



ASX ANNOUNCEMENT

5 January 2026

FIFTH CONSECUTIVE MONTH OF INCREASING GAS PRODUCTION AT THE GURVANTES PROJECT

- Record daily gas production of ~570m³ (>20,100 scfd) achieved on 30 December 2025, another major production milestone for the 100% owned Gurvantes XXXV Project
- Gas production during December averaged ~526m³ per day, a 13% increase over November's record average of ~466m³ per day with water production steady at an average of 511 barrels of water per day (bwpd)
- 5th consecutive month of increasing gas rates with gas production more than four times higher than August 2025 and all wells continuing to perform at greater than 99% uptime

TMK Energy Limited (ASX: TMK) ("TMK" or the "Company") is pleased to announce it has achieved another gas production milestone from its 100% owned Gurvantes XXXV Coal Seam Gas (CSG) Project in Mongolia.

Daily gas production exceeded 20,000 standard cubic feet per day (scfd) for the first time during December 2025 and production from the field has continued at or near that rate since Christmas Day. This marks yet another production milestone for the Pilot Well Project and is the 5th consecutive month of record gas production being achieved.

Daily gas production during December averaged ~526m³ per day, a 13% increase over November's record average daily gas production rate. Total gas production for the month of December was 16,306m³ (November: 13,981m³). Detailed planning and engineering work has begun to configure the wells such that the gas from all the pilot wells can be comingled and potentially beneficially used to generate power to the site, with excess power being available for sale into the local grid.

Mr Dougal Ferguson, TMK Energy's Chief Executive Officer commented:

"This most recent production milestone is a great start to the New Year for the Company and its shareholders. The continued month on month increase in gas rates is a very positive indicator that we are continuing to reduce the reservoir pressure and are approaching the all-important critical desorption pressure.

Commercialisation of our enormous coal seam gas resource will be the focus for 2026 as the Pilot Well Project continues to advance towards what we fully expect to be materially higher gas production rates in the months ahead."



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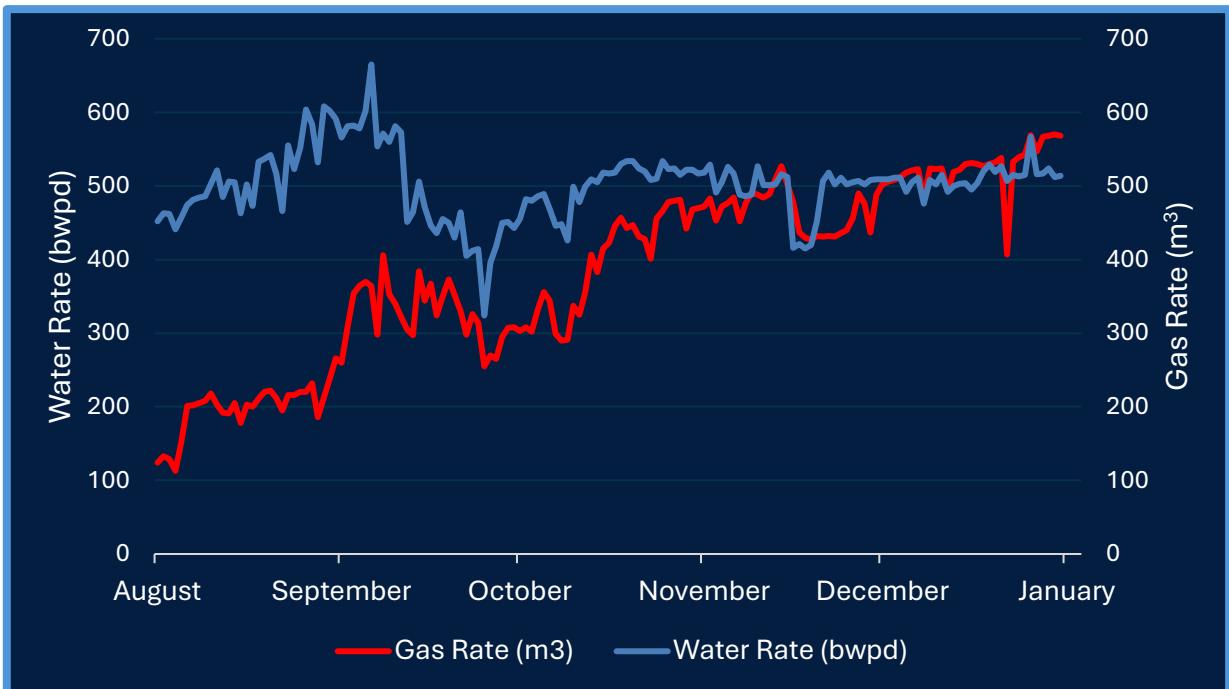


Figure 1: Gas production and water production from 1 August 2025 to 4 January 2026



Figure 2: Lucky Fox #4 gas flare adjacent to a coal stockpile

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For the purposes of ASX Listing Rule 15.5, the Chief Executive Officer has authorised for this announcement to be released.

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