Part 1 - Entity and announcement details

1.1 Name of +Entity

BENZ MINING CORP.

1.2 Registered Number Type

ARBN

Registration Number

642228804

1.3 ASX issuer code

BNZ

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/1/2026

Part 2 - Details of +CDIs and other +securities on issue

2.1 Statement for month and year

December-2025

2.2a Number and class of all +CDIs issued over quoted +securities

ASX Security Code and Description	**+CDI Ratio**
BNZ : CHESS DEPOSITARY INTERESTS 1:1	1:1

Total number of +CDIs issued over quoted +securities at end of statement month (A):	**Total number of +CDIs issued over quoted +securities at end of previous month (B):**	**Net Difference (A-B)**
208,901,215	208,794,115	107,100

Reason for change:

Net transfers of securities between CDIs and

Ordinary share

as quoted / held on

TSX-V

If the total number of +CDIs issued over quoted +securities at the end of the statement month, is greater than the total number of +CDIs issued over quoted +securities for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A, the entity hereby applies for +quotation of the relevant securities and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.

2.2b Number and class of all +securities on issue over which +CDIs have not been issued

ASX Security Code and Description

BNZAA : ORDINARY FULLY PAID

Total number of +securities at end of statement month (A)	**Total number of +securities at end of previous month (B)**	**Net Difference (A-B)**
81,981,894	82,088,994	-107,100

Reason for change:

Transfer to CDIs

ASX Security Code and Description

BNZAG : OPTION EXPIRING 31-AUG-2027 EX CAD 0.265

Total number of +securities at end of statement month (A)	**Total number of +securities at end of previous month (B)**	**Net Difference (A-B)**
125,000	125,000	0

ASX Security Code and Description

BNZAN : OPTION EXPIRING 03-JUL-2026 EX CAD 0.41

Total number of +securities at end of statement month (A)	**Total number of +securities at end of previous month (B)**	**Net Difference (A-B)**
600,000	600,000	0

ASX Security Code and Description

BNZAP : OPTION EXPIRING 18-DEC-2026 EX CAD 0.35

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
1,500,000	1,500,000	0

ASX Security Code and Description

BNZAQ : OPTION EXPIRING 18-DEC-2027 EX CAD 0.45

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
2,500,000	2,500,000	0

ASX Security Code and Description

BNZAR : OPTION EXPIRING 25-NOV-2027 EX CAD 0.32

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
2,000,000	2,000,000	0

ASX Security Code and Description

BNZAS : OPTION EXPIRING 25-NOV-2026 EX CAD 0.25

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
2,000,000	2,000,000	0

ASX Security Code and Description

BNZAT : OPTION EXPIRING 02-APR-2028 EX CAD 0.45

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
4,000,000	4,000,000	0

ASX Security Code and Description

BNZAU : OPTION EXPIRING 02-APR-2028 EX CAD 0.90

Total number of +securities at end of statement month (A)	Total number of +securities at end of previous month (B)	Net Difference (A-B)
4,000,000	4,000,000	0