

6 January 2026

DRILLING TO RECOMMENCE AT HIGH-GRADE WAGTAIL GOLD DEPOSIT

HIGHLIGHTS

- RC drilling at the high-grade Wagtail gold deposit to recommence the week commencing 12 January 2026 following the Christmas shutdown.
- Visible¹ gold observed in earlier drilling consistent with known style of mineralisation with first assay results pending².
- ~3,000m infill program designed to deliver key geological, grade and metallurgical information to support ongoing resource and development studies on an existing mining lease.
- Program managed and funded by SSH under existing Mining Agreement, with results expected during January 2026.
- Historical intersections reaffirm high-grade potential, including³:
 - Wagtail: 5m @ 41.13 g/t Au (incl. 3m @ 67.94 g/t Au) and 3m @ 55.14 g/t Au (incl. 2m @ 81.6 g/t Au)³.

High-Tech Metals Ltd (ASX: HTM) ("**High-Tech**", "**HTM**" or "**the Company**") is pleased to advise that reverse circulation ("**RC**") drilling at its high-grade Wagtail gold deposit is scheduled to recommence in the week beginning Monday, 12 January 2026, following the Christmas shutdown.

The planned ~3,000 metre infill drilling program is designed to test known high-grade mineralised zones within the existing Wagtail deposit. The program is expected to deliver key geological, grade and metallurgical information to support ongoing resource and development studies.

As previously reported, drilling completed prior to the Christmas break intersected multiple zones of visible gold associated with sulfide-bearing quartz veins, consistent with historically reported coarse, high-grade mineralisation at Wagtail.

In relation to the disclosure of visible mineralisation, the Company cautions that visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analysis. Laboratory assay results are required to determine the actual grade of the visible mineralisation reported in preliminary geological logging. The Company will update the market when laboratory analytical results become available, expected in January 2026.

Sample logging and processing from completed holes is ongoing, with assay results from earlier drilling expected shortly. These results will be reported to the market as they become available.

The drilling program is being managed and funded by SSH Mining Australia Pty Ltd ("**SSH**"), a subsidiary of SSH Group Ltd (ASX: SSH), under the Mining Agreement announced in September⁴.

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² Refer HTM Announcement 22/12/2025

³ Refer HTM ASX Announcement 26/02/25

⁴ Refer HTM ASX Announcement 01/09/25



Under this agreement, SSH is funding all pre-feasibility works and associated drilling required to advance Wagtail toward a potential Final Investment Decision ("FID").

High-Tech's CEO, James Merrillees, commented:

"Restarting drilling at Wagtail is an important milestone as we complete the final metres of the current program, which continues to target the high-grade zones identified to date. The visible gold observed in earlier drilling is encouraging and consistent with the known mineralisation style at Wagtail, and with assay results from completed holes expected shortly, we look forward to providing a steady flow of updates to the market."

SSH Mining's COO, Sam Baker, commented:

"We're pleased to be remobilising to site to complete the Wagtail drilling program, with a clear focus on the high-grade zones identified to date. The visible gold observed in earlier holes is consistent with our expectations for the deposit, and SSH remains fully aligned with High-Tech Metals on efficiently advancing Wagtail toward the next stage of evaluation and development."



Figure 1: Visible gold intersected in 25WTRC014 from 33-34m (approximate size of fragment is ~10mm)⁵.

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⁵ Refer HTM ASX Announcement 22/12/2025



Figure 2: Visible gold in a quartz-sulfide (goethite after pyrite) vein, 25WTRC014 from 33-34m⁶.

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WAGTAIL PROJECT

Wagtail hosts a JORC (2012) Mineral Resource of 14,600 ounces at 7.11 g/t Au located on a granted mining lease⁷. The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resource, and that all material assumptions and technical parameters underpinning the estimate continue to apply.

Wagtail forms a key component of High-Tech Metals' strategy to fast-track gold production from existing resources within the Mt Fisher and Mt Eureka Projects. The deposit benefits from established access and infrastructure, together with proximity to several operating processing facilities within trucking distance via existing road networks, providing a clear pathway to near-term development (refer Figure 3).

In support of this strategy, the Company has entered a strategic alliance with ASX-listed mining services provider SSH Group Limited (ASX: SSH). Scoping and pre-feasibility studies are underway across the Mt Fisher and Wagtail deposits to assess development options, refine project parameters and support progression toward potential mining decisions.

As part of this work, drilling at Wagtail is being undertaken to de-risk the deposit and generate key technical inputs to inform development studies and future exploration planning across the broader Mt Fisher–Mt Eureka portfolio.

⁶ Refer HTM ASX Announcement 22/12/2025

⁷ Refer HTM ASX Announcement 26/02/2025

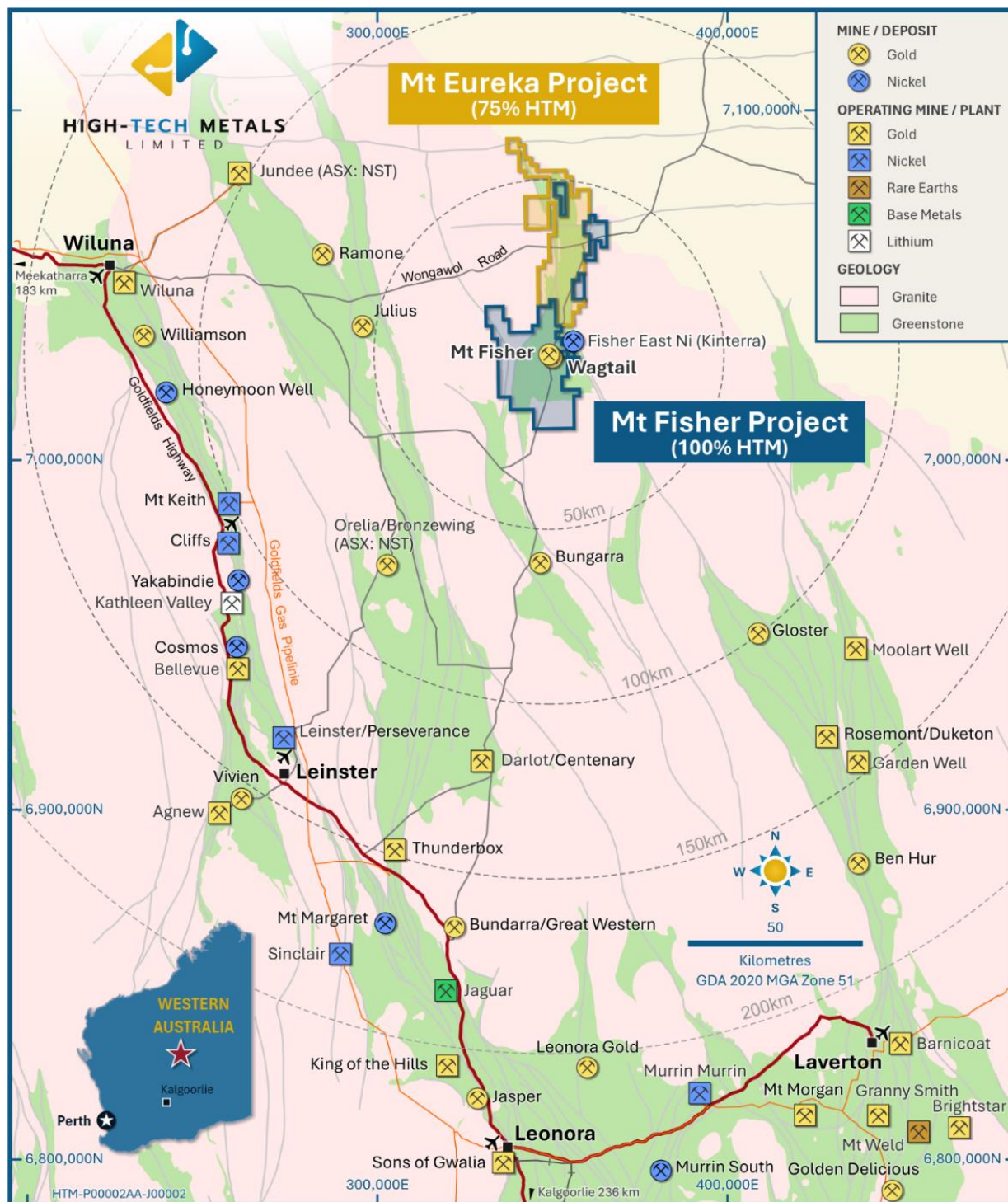


Figure 3: HTM's Mt Fisher and Mt Eureka Gold Project, Northern Goldfields, Western Australia.

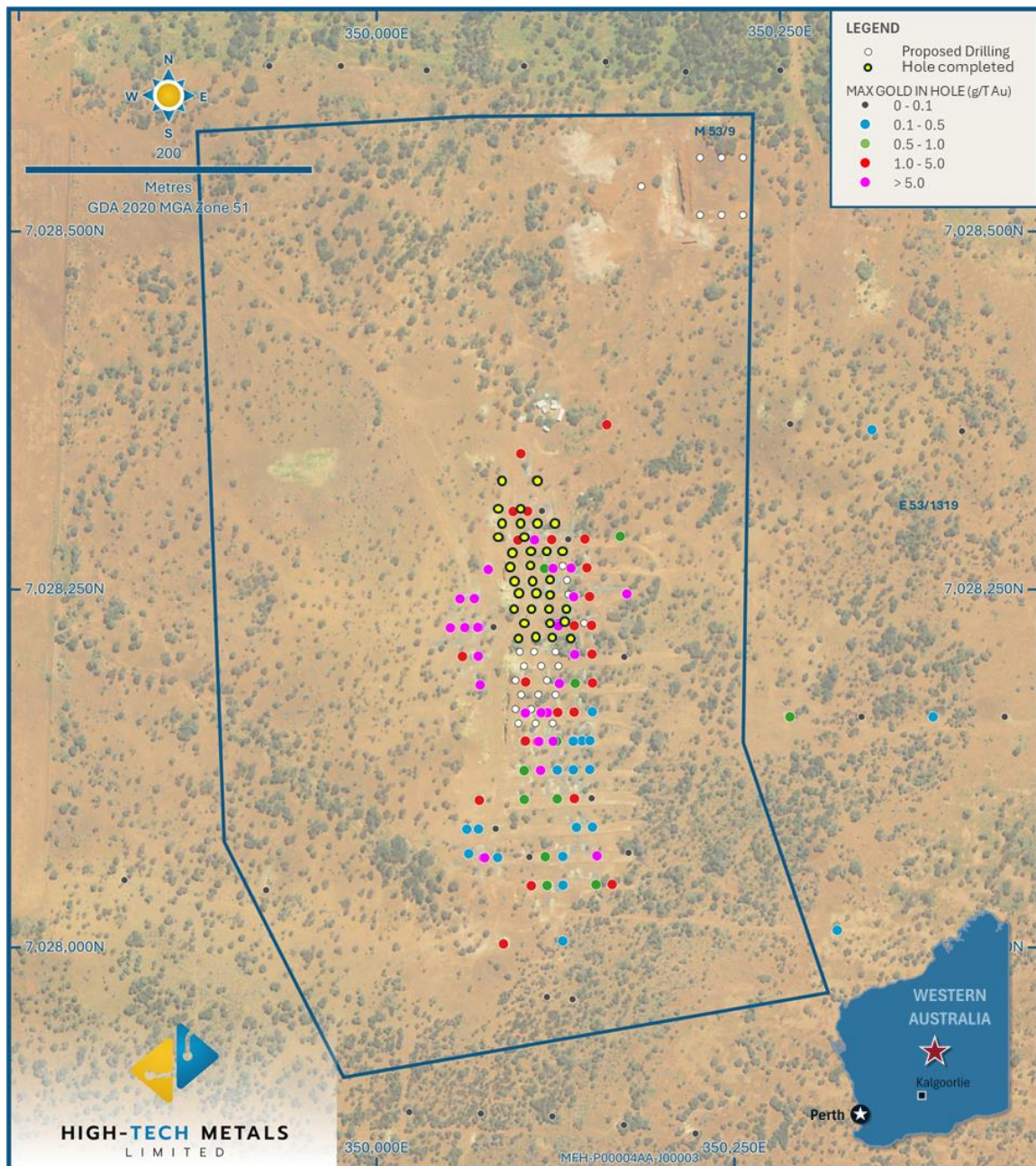


Figure 4: Wagtail RC drilling with planned and completed holes.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

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About High-Tech Metals Ltd

High-Tech Metals Ltd (High-Tech, ASX:HTM) is an Australian gold exploration and development company positioned for strong growth through the advancement of a significant gold project portfolio in Western Australia.

The recent acquisition of the Mt Fisher and Mt Eureka Gold Projects represents a transformational step in HTM's evolution. Together, these projects deliver a commanding 1,150 km² landholding in the heart of the prolific Yilgarn Craton, one of the world's premier gold provinces.

The Mt Fisher and Mt Eureka projects are located in a proven and mining-friendly jurisdiction, with secure tenure and no known impediments to land access, providing a strong foundation for future development.

Our Goal

HTM's strategy is to rapidly advance near-term production opportunities on existing mining leases to establish early cash flow, creating a self-funded pathway for high-impact exploration targeting world-class gold discoveries across one of Western Australia's last under-explored greenstone belts.

Our Team

HTM is supported by an experienced and respected technical and corporate team with a proven record of discovery and development success. The team is actively advancing exploration across both Mt Fisher and Mt Eureka, focused on unlocking the full potential of these highly prospective gold projects.

Competent Person's Statement

Exploration Results

The information in this report that relates to Exploration Results is based upon and fairly represents information compiled by Mr James Merrillees, a Competent Person who is a Member of the AusIMM. Mr Merrillees is a full-time employee of the Company. Mr Merrillees has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Merrillees consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Forward - Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements

ASX LR 5.23 Statement

High-Tech Metals Ltd confirms that the information in this announcement relating to previously reported Exploration Results and Mineral Resources is extracted from the Company's prior ASX announcements, as referenced herein. The Company confirms that it is not aware of any new information or data that materially affects the information included in those original market announcements, and that all material assumptions and technical parameters underpinning the Exploration Results and Mineral Resource Estimates in those announcements continue to apply and have not materially changed.

