

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

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Sports Entertainment Group Completes Sale of Remaining Shares in Perth Wildcats

Sports Entertainment Group Limited (**SEG**) today announces the completion of the final two stages of its accelerated exit from Perth Wildcats Basketball Pty Ltd, finalising the sale of its remaining shareholding to MT Arena Capital Investment Pty Ltd (**Mark Arena**).

Stage 1 of the transaction was completed on 14 August 2024, with SEG divesting 52.5% of its ownership interest for approximately \$21 million. Stage 2 was completed on 3 November 2025, with a further 16.9% sold for \$6.5 million.

SEG has now completed both previously disclosed Stages 3 and 4, resulting in the sale of its final 30.6% interest for **\$12 million**. This concludes SEG's staged divestment of the Perth Wildcats.

This transaction further demonstrates SEG's proven ability to generate significant equity value, with the Group uniquely positioned in the Australian market through its integrated sports media, events, experiences and brand-building capabilities that connect brands with fans in a highly engaged, passion-driven environment

The Board continues to review capital management options and will provide further updates later in the financial year.

CEO Craig Hutchison said:

"Owning and growing the famous Perth Wildcats has been the biggest honour in our business' 20-year history.

This team is so loved and supported and such a huge part of the Western Australian community and broader Australian sports landscape.

We'd like to thank NBL owner Larry Kestleman for his vision and stewardship of the NBL; and the incredibly passionate Wildcat fans for their commitment and support.

Thanks also to our staff, all sponsors, and broader stakeholders who've made the journey so enjoyable and rewarding.

While we exit as owners, we remain Wildcat fans as a business, and wish Mark Arena every success in the pursuit of an 11th Championship."

Approved for release by the Board.

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