



MARONAN SILVER PROJECT EXPANDS EXECUTIVE TEAM

Maronan Metals Limited (ASX: MMA) (**Maronan** or **Company**) is pleased to advise of two senior appointments that strengthen the Company's financial, operational and project governance capability as it progresses the Maronan Silver Project in NW Queensland.

Appointment of Chief Financial Officer

The Company has appointed Lindi Lochner as Chief Financial Officer, commencing 23 February 2026, or as otherwise agreed.

Lindi has worked across ASX-listed and private organisations and brings strong capability in financial governance, project evaluation and commercial analysis within the resources sector. Her background will support Maronan as the Silver Project progresses through permitting and development planning and will add strength to the Company's financial management and strategic decision-making as it grows.

Appointment of Compliance & Contracts Manager

The Company has appointed Mark Brown as Compliance & Contracts Manager, commencing 16 February 2026, or as otherwise agreed.

Mark brings extensive experience in operational compliance, contracting and site-based project execution, together with broad mining knowledge. His expertise will enhance the Company's capacity to manage approvals, contracting and operational readiness as project activity increases and the business continues to expand.

Managing Director – Update on Temporary Absence

As announced on 18 August 2025, Managing Director Richard Carlton has been on a temporary leave of absence. Richard is making good progress and hopeful of resuming duties on a full-time basis during this quarter. Interim arrangements remain in place, with the Chairman, Simon Bird, overseeing corporate matters and Project Director, Dean Fredericksen, managing operational and project-delivery responsibilities.

Further updates will be provided as appropriate.

Comment from the Chairman

Chairman Simon Bird said:

"We are assembling a leadership team to take Maronan through the next development phase, and the appointments of Lindi and Mark reflect the calibre of people this company is attracting. Their experience will add immediate value as we confidently accelerate the development of our silver mine.

We are also very pleased with Richard's progress and look forward to welcoming him back soon."

This announcement was authorised by the Board of Maronan Metals Limited.

CONTACT

Simon Bird

Chairman

info@maronanmetals.com.au

Ian Gebbie

Company Secretary

ian.gebbie@maronanmetals.com.au

+61 431 272 148