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SDI LIMITED ACN 008 075 581 | ABN 27 008 075 581
HEAD OFFICE 3-15 BRUNSDON STREET, BAYSWATER. PO BOX 314, VICTORIA, 3153 AUSTRALIA.
TOLL FREE 1800 337 003 | TELEPHONE +61 3 8727 7111
FAX +61 3 8727 7222 | info@sdi.com.au | www.sdi.com.au

ASX Announcement

7 January 2026

Trading Update

MELBOURNE, Australia – SDI Limited (ASX: SDI) today announced that preliminary unaudited sales in Australian Dollars for the six months ending 31 December 2025 of \$53.1 million, up 3.0% on the prior corresponding period (pcp). After adjusting for currency movements, sales decreased by 1.2%. The result reflects strong growth in the Australian direct export markets, up 11.9% in local currencies. Amalgam sales continue to weaken, in Australian dollars down 19.0% on pcp and now representing 10.0% of total sales, with North America and Europe the weakest regions.

Gross profit margins for the first six months of the 2026 financial year increased to 66.1% compared to 63.5% for the pcp, reflecting continued efficiencies in production, product mix, and favourable currency rates.

For the six months ending 31 December 2025 reported net profit after tax is expected to be in the range of \$3.5 million to \$4.0 million compared to \$3.8 million for the prior corresponding period.

The Half Year results (Appendix 4D) will be released on February 27, 2026.

This announcement has been authorised by the Board of Directors of SDI Limited.

Investor Contact:

Adrian Mulcahy
adrian.mulcahy@automicgroup.com.au
P: +61 438 630 422