

8 January 2026

Appointment of Joel Riddle as a Non-executive Director

Central Petroleum Limited (**ASX:CTP**) (“**Central**” or “**Company**”) is pleased to announce the appointment of Mr Joel Riddle as a director of the Company effective 12 January 2026.

Central’s Chair, Agu Kantsler said, “After completing a formal search process I am pleased to welcome Joel Riddle to the Board of Central. Joel joins Central with over 28 years of upstream E&P experience in the U.S. Gulf of Mexico, deepwater Indonesia and West Africa, and onshore Australia. Most recently, Joel was the former Managing Director and CEO of Tamboran Resources, having transformed that company from an early-stage, non-operated explorer to the largest operated acreage holder in the Beetaloo Basin in the Northern Territory.”

“Joel brings a valuable and diverse skill set to the Board, and I look forward to his contribution going forward,” he added.

Mr Riddle said, “I’m honoured to join the Board of Central Petroleum at an exciting and pivotal time for the Company. Central has established a leading onshore gas position in the Northern Territory with high-quality producing assets and clear pathways to deliver near-term growth. I look forward to working with the Board and management team to support the Company’s strategy and long-term value creation for shareholders.”

ends-

This ASX announcement was approved and authorised for release by Agu Kantsler, Chair of the Company.

About Central Petroleum

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) with exploration and appraisal permits in the Northern Territory (NT). Central has grown to become the largest onshore gas Operator in the NT, supplying residential and industrial customers in the NT and wider Australian east coast market.

Central is seeking to become a major domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across 169,112 km² of tenements in the NT, including some of Australia’s largest known onshore conventional gas prospects in the Amadeus Basin.

General Legal Disclaimer and Explanation of Terms:

This document is for information purposes only and is not investment or financial product advice nor intended for prospective investors and does not purport to provide all of the information an interested party may require in order to investigate the affairs of Central Petroleum Limited ("Company"). This document has been prepared without taking into account the investment objectives, financial situation or particular needs of any particular person. The data, information, opinions and conclusions ("Information") herein are subject to change without notice.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, correctness, likelihood of achievement or reasonableness of the Information contained in this document. To the maximum extent permitted by law, none of the Company or its agents, directors, officers, employees, advisors and consultants, nor any other person, accepts any liability, including, without limitation, any liability arising out of fault or negligence for any loss arising from the use of the Information contained in this document.

This document may contain forward-looking statements which include (but are not limited to) forecasts, prospects or returns. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which may be outside the control of the Company and could cause actual results to differ from these statements. These risks, uncertainties and assumptions include (but are not limited to) funding, exploration, commodity prices, currency fluctuations, economic and financial market conditions, environmental risks, legislative or fiscal developments, political risks, project delay, approvals, cost estimates and other risk factors described from time-to-time in the Company's filings with the ASX. Actual facts, matters or circumstances may be different to those expressed or implied in this document. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company and its agents, directors, officers, employees, advisors and consultants, nor any other person, do not undertake any obligation to update or revise any Information or any of the forward looking statements in this document. Sentences and phrases are forward looking statements when they include any tense from present to future or similar inflection words, such as (but not limited to) "believe", "understand", "estimate", "anticipate", "plan", "predict", "target", "may", "hope", "can", "will", "should", "expect", "intend", "projects", "is designed to", "with the intent", "potential", the negative of these words or such other variations thereon or comparable terminology or similar expressions of the future which may indicate a forward looking statement or conditional verbs such as "will", "should", "would", "may", "can" and "could" are generally forward-looking in nature and not historical facts.

No right of the Company or its subsidiaries shall be waived arising out of this document. All rights are reserved.