

Building the pre-eminent vertically integrated **Lithium** business in Ontario, Canada

EDC EXTENDS LETTER OF INTEREST FOR SEYMOUR LITHIUM PROJECT FINANCING OF UP TO C\$100M

HIGHLIGHTS

- Export Development Canada (EDC) has demonstrated continued support to GT1 by extending its Letter of Interest for potential financing support of up to C\$100 million for the Seymour Lithium Project
- EDC's prospective involvement enhances Seymour Project's attractiveness to additional export credit agencies and commercial lenders for diversified financing structure
- GT1 has been in formal discussions with EDC since September 2024 and continues to regularly keep the agency updated with financial modelling and key project information for assessment
- Continued momentum from Canadian and Ontario governments, with policy changes and funding initiatives accelerating critical mineral development
- EDC's continued interest reinforces the strategic importance of the Seymour Project to Canada's critical minerals supply chain

Green Technology Metals Limited (ASX: GT1) (GT1 or the **Company**), a Canadian-focused multi-asset lithium business, is pleased to announce that it has received an extended Letter of Interest (LOI) from Export Development Canada (EDC) for potential financing support of up to C\$100 million for the development of the Seymour Lithium Project as originally announced on the 23rd December 2024.

The extended LOI remains valid through December 2026, providing additional time for the completion of EDC's due diligence and internal approvals. The LOI reaffirms EDC's continued interest in partnering with GT1 and anticipates co-lending alongside other export credit agencies and/or commercial lenders.

"We're very pleased to receive this extended Letter of Interest from EDC, which demonstrates their continued interest in the Seymour Project. The extension provides both parties with the time needed to complete their respective due diligence and approvals for a transaction of this significance."

We believe this is an optimal time to develop a project in Canada, with improving lithium market conditions reinforcing the strategic rationale for advancing Seymour. The current market environment positions us well to progress the project, and we anticipate 2026 will be a significant year for the company as we continue to achieve key milestones."

It's exciting to see continued momentum from the Canadian and Ontario governments, with policy changes and funding initiatives designed to accelerate critical mineral projects. Of particular note is the government's readiness to support early-stage critical mineral development reinforces confidence in the jurisdiction where we are building the Seymour Project."

We look forward to continuing our work with EDC and making 2026 a transformative year for the Seymour Project.”

- GT1 Managing Director, Cameron Henry

EDC's Role in Critical Minerals Development

EDC is a self-sustaining financial Crown corporation wholly owned by the Government of Canada and serves as Canada's official export credit agency. Through its Structured and Project Finance group, EDC has closed more than 540 transactions across the mining, energy, infrastructure and sustainable technologies sectors, totalling over US\$41 billion.

In 2024, EDC facilitated C\$8.9 billion in mining-related business and supported more than 250 Canadian companies, underscoring its expanding role in Canada's critical minerals strategy and demonstrated its willingness to take strategic risk in critical minerals.

The agency's growing involvement in critical minerals financing, combined with its established co-lending relationships with international export credit agencies and commercial lenders, positions the Seymour Project favourably for a diversified and competitive financing structure.

Canadian Government Support Framework

Canada and Ontario are taking concrete steps to accelerate the development of critical mineral projects, reducing permitting timelines, streamlining approvals, and eliminating duplications that previously delayed projects. Initiatives such as Ontario's "One Project, One Process Bill, (1P1P)" introduced in 2025, aim to consolidate permitting submissions and cut approval times for new mining projects by 50%, helping projects reach construction faster.

Federal Funding Initiatives include:

- **C\$2 Billion Critical Minerals Sovereign Fund:** Established in Canada's 2025 federal budget to provide strategic financial support through equity investments, loan guarantees, and offtake agreements, commencing operations in 2026-27.
- **First and Last Mile Fund:** C\$372 million over four years starting in 2026-27, absorbing the existing CMIF to provide up to C\$1.5 billion in support through 2029-30, focusing on upstream and midstream supply chain development.

Collectively, these measures demonstrate that Canada and Ontario are moving beyond planning to implement practical support, through policy reforms, targeted funding, and financial instruments, helping the Seymour Project advance efficiently and contribute to the global energy transition.

Indigenous Partner Acknowledgement

We would like to say Gchi Miigwech to our Indigenous partners. GT1 appreciates the opportunity to work in the Traditional Territory and remains committed to the recognition and respect of those who have lived, travelled, and gathered on the lands since time immemorial. Green Technology Metals is committed to stewarding Indigenous heritage and remains committed to building, fostering, and encouraging a respectful relationship with Indigenous Peoples based upon principles of mutual trust, respect, reciprocity, and collaboration in the spirit of reconciliation.

KEY CONTACTS

This announcement was authorised for release by the Board of Directors

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Green Technology Metals (ASX:GT1)

GT1 is a North American-focussed lithium exploration and development business with a current global Mineral Resource estimate of 30.4Mt at 1.17% Li₂O.

Project	Tonnes (Mt)	Li ₂ O (%)
Root Project		
Root Bay Open pit		
Indicated	5.8	1.28
Inferred	0.1	0.73
Root Bay Underground		
Indicated	4.2	1.37
Inferred	5.5	1.24
McCombe		
Inferred	4.5	1.01
Root Total	20.1	1.24
Seymour Project¹		
North Aubry		
Indicated	6.1	1.25
Inferred	2.1	0.8
South Aubry		
Inferred	2.0	0.6
Seymour Total	10.3	1.07
Combined Total	30.4	1.17

The Company's main 100% owned Ontario lithium projects comprise high-grade, hard rock spodumene assets (Seymour, Root, Junior and Wisa) and lithium exploration claims (Allison, Falcon, Gathering, Pennock and Superb) located on highly prospective Archean Greenstone tenure in north-west Ontario, Canada. All sites are proximate to excellent existing infrastructure (including clean hydro power generation and transmission facilities), readily accessible by road, and with nearby rail delivering transport optionality. Targeted exploration across all three projects delivers outstanding potential to grow resources rapidly and substantially.

¹For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, Seymour Resource Confidence Increased - Amended.



¹ For full details of the Seymour Mineral Resource estimate, see GT1 ASX release dated 21 November 2023, *Seymour Resource Confidence Increased - Amended*. For full details of the Root Mineral Resource estimate, see GT1 ASX release 18 October 2023, *Significant resource and confidence level increase at Root, Global Resource Inventory now at 24.5Mt*. The Company confirms that it is not aware of any new information or data that materially affects the information in that release and that the material assumptions and technical parameters underpinning this estimate continue to apply and have not materially changed.

APPENDIX A: IMPORTANT NOTICES

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Forward Looking Statements

Certain information in this document refers to the intentions of Green Technology Metals Limited (ASX: GT1), however these are not intended to be forecasts, forward looking statements or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to GT1's projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the GT1's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause GT1's actual results, performance or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred

to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, GT1 and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).