



Announcement Summary

Entity name

COSOL LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday January 08, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
COSAL	PERFORMANCE RIGHTS	399,972	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/12/2025
COSAI	OPTION EXPIRING 01-AUG-2026 EX \$0.83	600,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/12/2025
COSAJ	OPTION EXPIRING 01-AUG-2026 EX \$0.89	600,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/12/2025
COSAK	OPTION EXPIRING 01-AUG-2027 EX \$1.22	1,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/12/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

COSOL LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

66635371363

1.3 ASX issuer code

COS

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/1/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

COSAL : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

399,972

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

31/12/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapsed following testing of FY25 ROIC hurdle, and the cessation of employment of some holders.

ASX +Security Code and Description

COSAK : OPTION EXPIRING 01-AUG-2027 EX \$1.22

Unquoted +equity securities that have ceased

Number of securities that have ceased

1,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

31/12/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapsed following cessation of employment of some holders.

ASX +Security Code and Description

COSAI : OPTION EXPIRING 01-AUG-2026 EX \$0.83

Unquoted +equity securities that have ceased

Number of securities that have ceased

600,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied



Date of cessation	Is the entity paying any consideration for the cessation?
31/12/2025	No

Any other information the entity wishes to notify to ASX about the cessation?

Lapsed following testing of FY25 TSR and ROIC hurdles.

ASX +Security Code and Description

COSAJ : OPTION EXPIRING 01-AUG-2026 EX \$0.89

Unquoted +equity securities that have ceased

Number of securities that have ceased

600,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation	Is the entity paying any consideration for the cessation?
31/12/2025	No

Any other information the entity wishes to notify to ASX about the cessation?

Lapsed following testing of FY25 TSR and ROIC hurdles.



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
COS : ORDINARY FULLY PAID	181,988,796

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
COSAL : PERFORMANCE RIGHTS	2,017,244
COSAI : OPTION EXPIRING 01-AUG-2026 EX \$0.83	1,400,000
COSAJ : OPTION EXPIRING 01-AUG-2026 EX \$0.89	1,400,000
COSAH : OPTION EXPIRING 31-MAR-2026 EX \$0.81	750,000
COSAK : OPTION EXPIRING 01-AUG-2027 EX \$1.22	3,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.