

9 January 2026

Patagonia Lithium Signs Strategic Partnership Agreement with Ameerex Corporation

- Patagonia lithium has signed a non-binding strategic partnership agreement with Ameerex Corporation for investment in our Formentera lithium project.
- Ameerex are a USA domiciled company listed on the OTC with a management team based in Doha, Qatar. Their business strategy is to co-invest up to 50% of project value in mining and related ventures. They currently have a focus on lithium explorers.
- Ameerex have an investment in the Rasberry Unit Field in Foard County, Texas, through a joint venture called Falcon Caddo Venture LLC, where there is an estimated 24 million barrels of oil.
- Ameerex will be one of the supporters of Patagonia Lithium's on-going drilling and pilot plant program as they have a strategic interest in investing in lithium projects with merit. Their support will be evidenced by private placements and investment at the Company and project level yet to be determined.
- Patagonia Lithium is currently drilling its fifth well JAM 25-05 on its Formentera concession.

Patagonia Lithium Ltd (ASX:PL3, Patagonia or Company) is pleased to announce it has entered a partnership agreement with Ameerex Corporation to support the Company's Formentera lithium project and Brazilian niobium and rare earth projects (**Agreement**). Under the Agreement, Ameerex will assess and recommend the most effective way to invest in the Company's Projects.

Phillip Thomas, Executive Chairman commented "While Patagonia Lithium recently raised \$2.68 million there is merit in having another source of capital via this strategic partnership agreement. It will allow us to continue making progress to reach our milestones of a substantial indicated mineral resource and a scoping study."

Ameerex Corporation is primarily involved in the acquisition and development of oil and gas assets in North America and strategic investments in critical "clean energy" transition minerals. The company is managed by high-profile Qatari investors, with its board members based in Doha, Qatar, and its principal executive office in Atlanta, Georgia.

Authorised for release by the Board of the Company.

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<https://www.youtube.com/watch?v=EGY2uUe2AbA>

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ABOUT PATAGONIA LITHIUM LTD

Patagonia Lithium has **two major lithium brine projects** – Formentera/Cilon in Salar de Jama, Jujuy province covering 19,500 has and Tomas III at Incahuasi Salar covering 580 Has in Salta Province of northern Argentina in the declared lithium triangle. In Brazil the Company has been granted five exploration concession packages **41,746 ha** of concessions where the company is exploring for **ionic REE clays, Niobium, Antimony and Lithium in pegmatites**. The Company has staked next door to the largest Niobium producer (CMOC) in Brazil in Goiás state with 10,024 tonnes per annum of Niobium production.

Since listing on 31 March 2023, surface sampling and MT geophysics have been completed, drill holes JAM-24-01, JAM-24-02, JAM-24-03 and JAM-24-04 completed. Progress to date has been exceptional as measured by lithium assays and pump tests. The MT Geophysics at Tomas III on Incahuasi salar is very prospective. In July 2023, a 10 drill hole drill program was approved for Formentera and a three drill hole program for Cilon. Samples as **high as 1,122 ppm Li** (2 June 2023 announcement) were recorded at Formentera and a Lithium value of **591 ppm in drill hole JAM-24-01** (Outstanding Assay Results from First Drilling in Argentina released on 3 May 2024). Very low resistivities were recorded to more than 1 km depth during the MT Geophysics survey at Formentera. On 14 July 2025 an upgraded Mineral Resource Estimate was released with **551,000 tonnes LCE**.

The Company confirms it is not aware of any new information or data that materially affects the information cross referenced in this announcement and all material assumptions and technical parameters underpinning the MRE (lodged on 14 July 2025 as "Lithium Carbonate Mineral Resource increased by 319%") continue to apply and have not materially changed. The LCE MRE of 551,400t LCE @ 294mg/L is comprised of 14,800t LCE @ 393mg/L Indicated MRE and 536,600t LCE @ 292mg/L Inferred MRE. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements