

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	RPMGLOBAL HOLDINGS LIMITED
ACN/ARSN	010 672 321

1. Details of substantial holder (1)

Name	Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable)	Not Applicable

There was a change in the interests of the substantial holder on

January 06, 2026

The previous notice was given to the company on

January 07, 2026

The previous notice was dated

January 02, 2026

The holder became aware on

January 08, 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	16,180,755	7.30%	11,777,977	5.32%
		Based on 221,508,058 Ordinary Shares Outstanding		Based on 221,508,058 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	14,741.12	2,972 Ordinary Shares	2,972
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	292.07	59 Ordinary Shares	59
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	1,963.15	395 Ordinary Shares	395
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	11,440.94	2,302 Ordinary Shares	2,302
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	24,303.30	4,890 Ordinary Shares	4,890
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	9.93	2 Ordinary Shares	2
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	6,031.36	1,216 Ordinary Shares	1,216
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	248.25	50 Ordinary Shares	50
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	5,232.80	1,055 Ordinary Shares	1,055
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	3,038.58	612 Ordinary Shares	612
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	15,093.28	3,043 Ordinary Shares	3,043
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	7,395.36	1,491 Ordinary Shares	1,491
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	611.31	123 Ordinary Shares	123
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	9,731.52	1,962 Ordinary Shares	1,962
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	44.69	9 Ordinary Shares	9
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	2,856.96	576 Ordinary Shares	576
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	17,772.72	3,576 Ordinary Shares	3,576
01/05/2026	Morgan Stanley Australia Securities Limited	Buy	1,936.35	390 Ordinary Shares	390
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	668.25	135 Ordinary Shares	135
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	768.03	155 Ordinary Shares	155

01/05/2026	Morgan Stanley Australia Securities Limited	Sell	3,063.44	619 Ordinary Shares	619
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	975.15	197 Ordinary Shares	197
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	69.44	14 Ordinary Shares	14
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	11,436.14	2,308 Ordinary Shares	2,308
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	143.70	29 Ordinary Shares	29
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	163.52	33 Ordinary Shares	33
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	54.56	11 Ordinary Shares	11
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	1,064.25	215 Ordinary Shares	215
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	188.10	38 Ordinary Shares	38
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	10,588.84	2,137 Ordinary Shares	2,137
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	1,342.81	271 Ordinary Shares	271
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	118.92	24 Ordinary Shares	24
01/05/2026	Morgan Stanley Australia Securities Limited	Sell	17,666.55	3,569 Ordinary Shares	3,569
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	30,428.66	6,141 Ordinary Shares	6,141
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	952.32	192 Ordinary Shares	192
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	178.92	36 Ordinary Shares	36
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	14,800.64	2,984 Ordinary Shares	2,984
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	678.84	137 Ordinary Shares	137
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	1,151.88	232 Ordinary Shares	232
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	892.80	180 Ordinary Shares	180
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	292.35	59 Ordinary Shares	59
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	3,775.71	762 Ordinary Shares	762
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	6,813.87	1,371 Ordinary Shares	1,371
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	1,729.30	349 Ordinary Shares	349
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	3,270.30	660 Ordinary Shares	660
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	2,115.09	426 Ordinary Shares	426
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	5,496.26	1,107 Ordinary Shares	1,107
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	41,755.79	8,427 Ordinary Shares	8,427
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	698.66	141 Ordinary Shares	141
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	25,444.80	5,130 Ordinary Shares	5,130
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	18,089.12	3,647 Ordinary Shares	3,647
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	531.26	107 Ordinary Shares	107
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	486.08	98 Ordinary Shares	98
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	436.48	88 Ordinary Shares	88
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	918.53	185 Ordinary Shares	185
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	8,705.94	1,757 Ordinary Shares	1,757
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	113.97	23 Ordinary Shares	23
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	20,261.60	4,085 Ordinary Shares	4,085
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	5,867.68	1,183 Ordinary Shares	1,183
01/06/2026	Morgan Stanley Australia Securities Limited	Sell	247.75	50 Ordinary Shares	50
01/06/2026	Morgan Stanley Australia Securities Limited	Buy	21,577.89	4,346 Ordinary Shares	4,346
01/06/2026	Morgan Stanley & Co. International plc	Collateral Returned	N/A	4,403,665 Ordinary Shares	4,403,665

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	179,568 Ordinary Shares	179,568
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Holder of securities subject to an obligation to return under a prime brokerage agreement.	431,735 Ordinary Shares	431,735

Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	11,150,074 Ordinary Shares	11,150,074
Parametric Portfolio Associates LLC	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of investment management business.	16,600 Ordinary Shares	16,600
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	11,777,977 Ordinary Shares	11,777,977

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

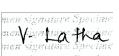
Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

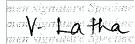
print name	Latha Saisundar	capacity	Vice President
sign here		date	January 09, 2026

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
Morgan Stanley
Morgan Stanley International Holdings Inc.
Morgan Stanley International Limited
Morgan Stanley Investments (UK)
Morgan Stanley & Co. International plc
Morgan Stanley (Australia) Securities Holdings Pty Limited
Morgan Stanley Australia Securities Limited
Morgan Stanley Capital Management, LLC
Parametric Portfolio Associates LLC

Signature

print name	Latha Saisundar	capacity	Vice President
sign here		date	January 09, 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."

(9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Annexure B:

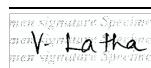
This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and SQUAREPOINT DIVERSIFIED PARTNERS FUND LIMITED
Transfer Date	20260102;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and PW MAP SPC-TRIUM CAPITAL PARTNERS SP
Transfer Date	20260106;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name	Latha Saisundar	capacity	Vice President
sign here		date	January 09, 2026