

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme
ACN/ARSN

Boss Energy Ltd
116 834 336

1. Details of substantial holder (1)

Name
ACN/ARSN (if applicable)

Sprott Inc. (**Sprott**) and each of its controlled bodies corporate listed in Annexure B (the **Sprott Group Entities**)
N/A

There was a change in the interests of the
substantial holder on
The previous notice was given to the company on
The previous notice was dated

19 December 2025
24 June 2025
30 June 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
	37,810,391	9.11%	50,327,087	12.123%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates set out in Annexure A	Sprott and each other Sprott Group Entity	Various trades on-market as set out in Annexure A	See Annexure A	See Annexure A	See Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Sprott, Sprott Asset Management USA Inc. (SAM USA) and each other Sprott Group Entity	Various holders	Various holders	SAM USA is a fund and investment manager with the power to exercise control over voting and disposal of the shares and therefore has a relevant interest under sections 608(1)(b) and (c) of the Corporations Act. Sprott has the same relevant interests as SAM USA under section 608(3)(b) of the Corporations Act by virtue of SAM USA being controlled by Sprott. Each of the Sprott Group Entities has the same relevant interests as SAM USA under section 608(3)(a) of the Corporations Act by virtue of them each being controlled bodies corporate of Sprott	50,327,087 fully paid ordinary shares	50,327,087 fully paid ordinary shares

and each Sprott Group Entity therefore having
voting power of more than 20% in SAM USA.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Sprott and each Sprott Group Entity	Refer to Annexure B

Signature

print name

Thomas W. Ulrich

capacity

Authorized Signatory

sign here

Thomas W. Ulrich

date

Jan 7, 2026

Annexure A

This is annexure A of 7 pages (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Name: *Thomas W. Ulrich*

Date: *Jan 7 2026*

Date of Change	Holder of relevant interest	Nature of change	Consideration	Number of securities affected	Person's votes affected
24/06/2025	Sprott Asset Management USA Inc.	On market sell	4.380	61,579	61,579
26/06/2025	Sprott Asset Management USA Inc.	On market sell	4.510	43,985	43,985
30/06/2025	Sprott Asset Management USA Inc.	On market buy	4.656	700,000	700,000
1/07/2025	Sprott Asset Management USA Inc.	On market sell	4.525	700,000	700,000
3/07/2025	Sprott Asset Management USA Inc.	On market sell	4.180	140,000	140,000
8/07/2025	Sprott Asset Management USA Inc.	On market sell	3.960	11,000	11,000
8/07/2025	Sprott Asset Management USA Inc.	On market sell	3.960	17,588	17,588
8/07/2025	Sprott Asset Management USA Inc.	On market sell	3.960	219,850	219,850
8/07/2025	Sprott Asset Management USA Inc.	On market sell	3.960	211,056	211,056
8/07/2025	Sprott Asset Management USA Inc.	On market sell	3.960	50,000	50,000
9/07/2025	Sprott Asset Management USA Inc.	On market sell	3.660	79,155	79,155
10/07/2025	Sprott Asset Management USA Inc.	On market sell	3.560	228,670	228,670
14/07/2025	Sprott Asset Management USA Inc.	On market buy	3.560	14,991	14,991
15/07/2025	Sprott Asset Management USA Inc.	On market buy	3.680	6,648	6,648
15/07/2025	Sprott Asset Management USA Inc.	On market sell	3.680	62,006	62,006
15/07/2025	Sprott Asset Management USA Inc.	On market sell	3.680	97,438	97,438
16/07/2025	Sprott Asset Management USA Inc.	On market buy	3.800	1,582	1,582
16/07/2025	Sprott Asset Management USA Inc.	On market sell	3.800	53,184	53,184
17/07/2025	Sprott Asset Management USA Inc.	On market sell	3.810	61,978	61,978
17/07/2025	Sprott Asset Management USA Inc.	On market sell	3.810	88,540	88,540
17/07/2025	Sprott Asset Management USA Inc.	On market sell	3.810	66,460	66,460
21/07/2025	Sprott Asset Management USA Inc.	On market buy	3.830	10,270	10,270
21/07/2025	Sprott Asset Management USA Inc.	On market sell	3.830	46,522	46,522
22/07/2025	Sprott Asset Management USA Inc.	On market sell	3.890	106,212	106,212
23/07/2025	Sprott Asset Management USA Inc.	On market sell	3.730	61,957	61,957
25/07/2025	Sprott Asset Management USA Inc.	On market buy	3.400	2,370	2,370
28/07/2025	Sprott Asset Management USA Inc.	On market sell	1.905	88,490	88,490
28/07/2025	Sprott Asset Management USA Inc.	On market sell	1.905	168,131	168,131
29/07/2025	Sprott Asset Management USA Inc.	On market sell	1.800	70,776	70,776
5/08/2025	Sprott Asset Management USA Inc.	On market sell	1.685	123,844	123,844
5/08/2025	Sprott Asset Management USA Inc.	On market sell	1.685	185,766	185,766
5/08/2025	Sprott Asset Management USA Inc.	On market sell	1.685	53,076	53,076
7/08/2025	Sprott Asset Management USA Inc.	On market buy	1.775	23,730	23,730
7/08/2025	Sprott Asset Management USA Inc.	On market sell	1.775	318,456	318,456
7/08/2025	Sprott Asset Management USA Inc.	On market sell	1.775	8,846	8,846
8/08/2025	Sprott Asset Management USA Inc.	On market sell	1.190	1,500	1,500
8/08/2025	Sprott Asset Management USA Inc.	On market buy	1.815	11,074	11,074
8/08/2025	Sprott Asset Management USA Inc.	On market sell	1.815	70,760	70,760
8/08/2025	Sprott Asset Management USA Inc.	On market sell	1.815	88,450	88,450
11/08/2025	Sprott Asset Management USA Inc.	On market buy	1.835	12,656	12,656
12/08/2025	Sprott Asset Management USA Inc.	On market buy	1.210	1,000	1,000

12/08/2025	Sprott Asset Management USA Inc.	On market sell	1.770	150,365	150,365
12/08/2025	Sprott Asset Management USA Inc.	On market sell	1.770	106,140	106,140
12/08/2025	Sprott Asset Management USA Inc.	On market sell	1.770	39,852	39,852
14/08/2025	Sprott Asset Management USA Inc.	On market sell	1.705	141,520	141,520
18/08/2025	Sprott Asset Management USA Inc.	On market sell	1.685	8,844	8,844
18/08/2025	Sprott Asset Management USA Inc.	On market sell	1.685	70,752	70,752
19/08/2025	Sprott Asset Management USA Inc.	On market sell	1.690	8,844	8,844
19/08/2025	Sprott Asset Management USA Inc.	On market sell	1.690	176,880	176,880
20/08/2025	Sprott Asset Management USA Inc.	On market sell	1.595	185,724	185,724
20/08/2025	Sprott Asset Management USA Inc.	On market sell	1.595	291,852	291,852
20/08/2025	Sprott Asset Management USA Inc.	On market sell	1.595	35,376	35,376
21/08/2025	Sprott Asset Management USA Inc.	On market buy	1.625	3,164	3,164
25/08/2025	Sprott Asset Management USA Inc.	On market buy	1.765	3,955	3,955
26/08/2025	Sprott Asset Management USA Inc.	On market sell	1.950	49,875	49,875
27/08/2025	Sprott Asset Management USA Inc.	On market buy	1.930	2,373	2,373
2/09/2025	Sprott Asset Management USA Inc.	On market buy	1.975	5,544	5,544
2/09/2025	Sprott Asset Management USA Inc.	On market buy	1.975	59,742	59,742
5/09/2025	Sprott Asset Management USA Inc.	On market buy	1.970	6,636	6,636
8/09/2025	Sprott Asset Management USA Inc.	On market buy	2.090	17,652	17,652
9/09/2025	Sprott Asset Management USA Inc.	On market buy	2.040	14,600	14,600
9/09/2025	Sprott Asset Management USA Inc.	On market buy	2.040	17,652	17,652
11/09/2025	Sprott Asset Management USA Inc.	On market buy	1.735	7,300	7,300
12/09/2025	Sprott Asset Management USA Inc.	On market sell	1.736	98,500	98,500
15/09/2025	Sprott Asset Management USA Inc.	On market buy	1.845	13,140	13,140
15/09/2025	Sprott Asset Management USA Inc.	On market buy	1.845	19,914	19,914
15/09/2025	Sprott Asset Management USA Inc.	On market buy	1.845	26,478	26,478
16/09/2025	Sprott Asset Management USA Inc.	On market buy	1.975	5,840	5,840
16/09/2025	Sprott Asset Management USA Inc.	On market buy	1.975	48,180	48,180
16/09/2025	Sprott Asset Management USA Inc.	On market buy	1.975	5,840	5,840
17/09/2025	Sprott Asset Management USA Inc.	On market buy	1.895	1,460	1,460
17/09/2025	Sprott Asset Management USA Inc.	On market buy	1.895	8,825	8,825
17/09/2025	Sprott Asset Management USA Inc.	On market buy	1.895	6,336	6,336
17/09/2025	Sprott Asset Management USA Inc.	On market buy	1.895	10,296	10,296
17/09/2025	Sprott Asset Management USA Inc.	On market sell	1.895	26,475	26,475
18/09/2025	Sprott Asset Management USA Inc.	On market buy	1.980	105,912	105,912
19/09/2025	Sprott Asset Management USA Inc.	On market buy	1.910	88,250	88,250
19/09/2025	Sprott Asset Management USA Inc.	On market buy	1.910	35,300	35,300
22/09/2025	Sprott Asset Management USA Inc.	On market buy	2.040	7,300	7,300
22/09/2025	Sprott Asset Management USA Inc.	On market buy	2.040	176,500	176,500
22/09/2025	Sprott Asset Management USA Inc.	On market buy	2.040	26,475	26,475
22/09/2025	Sprott Asset Management USA Inc.	On market buy	2.040	70,600	70,600
22/09/2025	Sprott Asset Management USA Inc.	On market buy	2.040	3,318	3,318
23/09/2025	Sprott Asset Management USA Inc.	On market buy	2.060	2,920	2,920
23/09/2025	Sprott Asset Management USA Inc.	On market buy	2.060	5,840	5,840
23/09/2025	Sprott Asset Management USA Inc.	On market buy	2.060	26,472	26,472
24/09/2025	Sprott Asset Management USA Inc.	On market buy	2.090	35,296	35,296
24/09/2025	Sprott Asset Management USA Inc.	On market sell	2.090	17,648	17,648
25/09/2025	Sprott Asset Management USA Inc.	On market buy	2.080	2,920	2,920
25/09/2025	Sprott Asset Management USA Inc.	On market buy	2.080	70,592	70,592
25/09/2025	Sprott Asset Management USA Inc.	On market sell	2.080	82,950	82,950
26/09/2025	Sprott Asset Management USA Inc.	On market buy	2.120	2,920	2,920

26/09/2025	Sprott Asset Management USA Inc.	On market buy	2.120	2,376	2,376
26/09/2025	Sprott Asset Management USA Inc.	On market buy	2.120	105,888	105,888
26/09/2025	Sprott Asset Management USA Inc.	On market sell	2.120	44,120	44,120
29/09/2025	Sprott Asset Management USA Inc.	On market buy	2.070	16,060	16,060
29/09/2025	Sprott Asset Management USA Inc.	On market buy	2.070	132,345	132,345
29/09/2025	Sprott Asset Management USA Inc.	On market buy	2.070	2,382,210	2,382,210
30/09/2025	Sprott Asset Management USA Inc.	On market buy	2.060	5,840	5,840
30/09/2025	Sprott Asset Management USA Inc.	On market buy	2.060	1,948,700	1,948,700
30/09/2025	Sprott Asset Management USA Inc.	On market buy	2.060	15,048	15,048
1/10/2025	Sprott Asset Management USA Inc.	On market buy	1.965	5,840	5,840
1/10/2025	Sprott Asset Management USA Inc.	On market buy	1.965	7,920	7,920
1/10/2025	Sprott Asset Management USA Inc.	On market sell	1.965	90,558	90,558
2/10/2025	Sprott Asset Management USA Inc.	On market buy	2.060	2,920	2,920
3/10/2025	Sprott Asset Management USA Inc.	On market buy	2.000	2,920	2,920
6/10/2025	Sprott Asset Management USA Inc.	On market buy	1.995	4,380	4,380
6/10/2025	Sprott Asset Management USA Inc.	On market buy	1.995	30,186	30,186
6/10/2025	Sprott Asset Management USA Inc.	On market buy	1.995	8,712	8,712
6/10/2025	Sprott Asset Management USA Inc.	On market sell	1.995	40,248	40,248
6/10/2025	Sprott Asset Management USA Inc.	On market sell	1.995	271,674	271,674
7/10/2025	Sprott Asset Management USA Inc.	On market buy	2.020	40,248	40,248
7/10/2025	Sprott Asset Management USA Inc.	On market sell	2.020	80,496	80,496
7/10/2025	Sprott Asset Management USA Inc.	On market sell	2.020	201,240	201,240
8/10/2025	Sprott Asset Management USA Inc.	On market buy	2.000	10,220	10,220
8/10/2025	Sprott Asset Management USA Inc.	On market buy	2.000	15,840	15,840
8/10/2025	Sprott Asset Management USA Inc.	On market buy	2.000	5,544	5,544
8/10/2025	Sprott Asset Management USA Inc.	On market sell	2.000	70,441	70,441
9/10/2025	Sprott Asset Management USA Inc.	On market buy	1.975	10,063	10,063
10/10/2025	Sprott Asset Management USA Inc.	On market buy	1.945	4,380	4,380
10/10/2025	Sprott Asset Management USA Inc.	On market buy	1.945	60,384	60,384
10/10/2025	Sprott Asset Management USA Inc.	On market buy	1.945	20,592	20,592
10/10/2025	Sprott Asset Management USA Inc.	On market sell	1.945	26,544	26,544
10/10/2025	Sprott Asset Management USA Inc.	On market sell	1.945	70,448	70,448
13/10/2025	Sprott Asset Management USA Inc.	On market buy	1.920	7,920	7,920
13/10/2025	Sprott Asset Management USA Inc.	On market sell	1.920	20,128	20,128
14/10/2025	Sprott Asset Management USA Inc.	On market sell	2.044	170,820	170,820
14/10/2025	Sprott Asset Management USA Inc.	On market buy	2.000	40,256	40,256
14/10/2025	Sprott Asset Management USA Inc.	On market buy	2.000	26,136	26,136
14/10/2025	Sprott Asset Management USA Inc.	On market sell	2.000	49,755	49,755
14/10/2025	Sprott Asset Management USA Inc.	On market sell	2.000	80,512	80,512
15/10/2025	Sprott Asset Management USA Inc.	On market buy	1.925	7,920	7,920
15/10/2025	Sprott Asset Management USA Inc.	On market buy	1.925	19,800	19,800
16/10/2025	Sprott Asset Management USA Inc.	On market sell	1.260	3,500	3,500
16/10/2025	Sprott Asset Management USA Inc.	On market sell	1.940	99,510	99,510
16/10/2025	Sprott Asset Management USA Inc.	On market sell	1.940	53,072	53,072
17/10/2025	Sprott Asset Management USA Inc.	On market buy	1.825	14,256	14,256
17/10/2025	Sprott Asset Management USA Inc.	On market sell	1.825	130,819	130,819
20/10/2025	Sprott Asset Management USA Inc.	On market sell	1.710	90,558	90,558
20/10/2025	Sprott Asset Management USA Inc.	On market sell	1.710	241,488	241,488
20/10/2025	Sprott Asset Management USA Inc.	On market sell	1.710	100,620	100,620
21/10/2025	Sprott Asset Management USA Inc.	On market sell	1.740	30,189	30,189
22/10/2025	Sprott Asset Management USA Inc.	On market sell	1.670	100,620	100,620

29/10/2025	Sprott Asset Management USA Inc.	On market buy	1.905	20,122	20,122
30/10/2025	Sprott Asset Management USA Inc.	On market buy	1.910	2,376	2,376
31/10/2025	Sprott Asset Management USA Inc.	On market buy	1.990	7,920	7,920
3/11/2025	Sprott Asset Management USA Inc.	On market sell	2.030	50,310	50,310
4/11/2025	Sprott Asset Management USA Inc.	On market sell	1.910	110,671	110,671
5/11/2025	Sprott Asset Management USA Inc.	On market sell	1.805	181,080	181,080
5/11/2025	Sprott Asset Management USA Inc.	On market sell	1.805	160,960	160,960
6/11/2025	Sprott Asset Management USA Inc.	On market sell	1.745	116,060	116,060
7/11/2025	Sprott Asset Management USA Inc.	On market buy	1.685	100,600	100,600
7/11/2025	Sprott Asset Management USA Inc.	On market sell	1.685	49,740	49,740
7/11/2025	Sprott Asset Management USA Inc.	On market sell	1.685	50,300	50,300
10/11/2025	Sprott Asset Management USA Inc.	On market sell	1.150	4,400	4,400
17/11/2025	Sprott Asset Management USA Inc.	On market buy	1.710	2,376	2,376
17/11/2025	Sprott Asset Management USA Inc.	On market sell	1.710	413,116	413,116
17/11/2025	Sprott Asset Management USA Inc.	On market sell	1.710	282,128	282,128
18/11/2025	Sprott Asset Management USA Inc.	On market buy	1.645	4,758	4,758
19/11/2025	Sprott Asset Management USA Inc.	On market sell	1.086	3,500	3,500
19/11/2025	Sprott Asset Management USA Inc.	On market buy	1.630	10,075	10,075
19/11/2025	Sprott Asset Management USA Inc.	On market buy	1.630	80,600	80,600
24/11/2025	Sprott Asset Management USA Inc.	On market buy	1.510	6,344	6,344
24/11/2025	Sprott Asset Management USA Inc.	On market buy	1.510	2,379	2,379
24/11/2025	Sprott Asset Management USA Inc.	On market buy	1.510	19,825	19,825
25/11/2025	Sprott Asset Management USA Inc.	On market buy	1.540	100,740	100,740
26/11/2025	Sprott Asset Management USA Inc.	On market buy	1.570	70,518	70,518
28/11/2025	Sprott Asset Management USA Inc.	On market buy	1.615	6,344	6,344
2/12/2025	Sprott Asset Management USA Inc.	On market buy	1.580	19,032	19,032
4/12/2025	Sprott Asset Management USA Inc.	On market buy	1.670	20,150	20,150
4/12/2025	Sprott Asset Management USA Inc.	On market buy	1.670	33,140	33,140
8/12/2025	Sprott Asset Management USA Inc.	On market buy	1.610	2,376	2,376
8/12/2025	Sprott Asset Management USA Inc.	On market buy	1.610	22,176	22,176
9/12/2025	Sprott Asset Management USA Inc.	On market buy	1.630	3,960	3,960
9/12/2025	Sprott Asset Management USA Inc.	On market buy	1.630	26,512	26,512
10/12/2025	Sprott Asset Management USA Inc.	On market buy	1.655	7,920	7,920
11/12/2025	Sprott Asset Management USA Inc.	On market buy	1.630	10,074	10,074
11/12/2025	Sprott Asset Management USA Inc.	On market sell	1.630	100,740	100,740
12/12/2025	Sprott Asset Management USA Inc.	On market sell	1.770	10,074	10,074
15/12/2025	Sprott Asset Management USA Inc.	On market buy	1.625	1,584	1,584
15/12/2025	Sprott Asset Management USA Inc.	On market sell	1.625	70,518	70,518
18/12/2025	Sprott Asset Management USA Inc.	On market buy	1.180	14,274	14,274
18/12/2025	Sprott Asset Management USA Inc.	On market buy	1.180	3,965	3,965
18/12/2025	Sprott Asset Management USA Inc.	On market buy	1.180	3,313	3,313
18/12/2025	Sprott Asset Management USA Inc.	On market buy	1.180	735,486	735,486
19/12/2025	Sprott Asset Management USA Inc.	On market buy	1.306	3,951,530	3,951,530
19/12/2025	Sprott Asset Management USA Inc.	On market buy	1.315	140,804	140,804
19/12/2025	Sprott Asset Management USA Inc.	On market buy	1.306	7,809,200	7,809,200
June 24, 2022 to December 19, 2025	Sprott Asset Management USA, Inc.	SAM USA gained control of the voting of securities as a result of changes in account status or transfers	N/A	1,339,285	1,339,285

This is annexure B of 1 page (including this page) referred to in Form 604 "Notice of change of interests of substantial holder".

Thomas W. Ulrich

Name: *Thomas W. Ulrich*

Date: *Jan 7 2026*

Details of Sprott Inc. and its controlled entities

Name	Address of Registered Office	Postal Address
Sprott Inc.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1
Resource Capital Investment Corp.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Asset Management LP	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott Asset Management USA Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Global Resource Investments Ltd.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Lending Corp.	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1	Royal Bank Plaza, South Tower 200 Bay Street, Suite 2600 Toronto, Ontario M5J 2J1
Sprott U.S. Holdings Inc.	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott US GenPar LLC	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008	1910 Palomar Point Way, Suite 200, Carlsbad, California 92008
Sprott Resource Streaming and Royalty Corp.	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1	200 Bay Street, Royal Bank Plaza, South Tower, Suite 2600, Toronto, Ontario, M5J 2J1

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