

ASX Release

12 January 2026

Sponsored Level 1 ADR Program Established with Bank of New York

Metallium Limited ("Metallium" or the "Company") (ASX: MTM; OTCQX: MTMCF; OTCQX ADR: MTLMY) is pleased to advise that its Sponsored American Depository Receipts (ADR) programme¹ (sponsored Level 1 ADR facility) has been successfully established and has commenced trading on the OTCQX market under the ticker MTLMY on 12 January 2026. The Company's preparatory work towards a potential secondary Level 2 Nasdaq listing has commenced, with a target completion timeframe of Q3 CY2026, subject to market conditions, regulatory, and Board approvals.

Highlights

- **Strategic alignment** - Driven by strong U.S. institution and strategic investor interest, aligned with Metallium's growing operations in Texas and its position as a global leader in low-carbon Flash Joule Heating (FJH) technology.
- **US Market exposure** – direct access for North American investors to trade Metallium securities in U.S. dollars during U.S. market hours.
- **Access to capital** – enhances Metallium's access to U.S. institutional capital pools aligned with domestic critical-materials recycling and strategic supply-chain policy objectives.

ADRs are quoted on the OTCQX under the symbol "MTLMY" – each ADR is a USD-denominated security representing 20 MTM ordinary shares. The ADR program is non-dilutive and provides direct access to MTM securities for American broker-dealers, institutional and retail investors, enhancing Metallium's visibility in the world's largest capital market, broadening its shareholder base, and aligning its capital-markets presence with its expanding US operations.

Bank of New York Mellon (BNYM) is the nominated depositary bank. The ADR Program facilitates the bundling of existing issued MTM ordinary shares by BNYM as the depositary and their issuance as ADRs to US investors. BNYM also facilitates the issuance and cancellation of ADRs in accordance with instructions received from market participants (brokers/investors). For each ADR issued, the underlying MTM ordinary shares are held in custody by BNYM.

Metallium Managing Director & CEO Mr Walshe said: *"The establishment of the sponsored Level 1 ADR program and progress towards a Nasdaq listing is a natural evolution for Metallium as a U.S.-focused industrial technology company. There is continued interest from U.S. investors, partners, and government stakeholders, and this initiative strengthens those relationships while providing greater liquidity and visibility for our shareholders. This marks another step towards positioning Metallium as a key U.S. industrial technology partner in critical-metals recovery."*

This announcement has been authorised for release by the Board of Directors.

¹ See ASX Announcement 24 November 2025 "Metallium to establish U.S. ADR program and commence Nasdaq listing process"

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ABOUT METALLIUM LIMITED

Metallium Ltd (ABN 27 645 885 463), is pioneering a low-carbon, high-efficiency approach to recovering critical and precious metals from mineral concentrates and high-grade waste streams. The company's patented **Flash Joule Heating (FJH)** technology enables the extraction of high-value materials—including **gallium, germanium, antimony, rare earth elements, and gold**—from feedstocks such as refinery scrap, e-waste, and monazite.

Aligned with U.S. strategic supply chain objectives, Metallium has recently secured its first commercial site in Texas via its wholly owned subsidiary, **Flash Metals USA Inc.**, marking a major step toward near-term production and revenue generation.

To learn more, visit:

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