

OSMOND RAISES A\$6.6M TO PROGRESS EU TITANIUM (RUTILE), ZIRCON AND RARE EARTH PROJECT

HIGHLIGHTS

- **Strongly supported A\$6.6M placement completed**
- **Pro Forma Cash at Bank as at 31 December 2025, inclusive of placement, over A\$8.5M**
- **Placement provides runway for entire CY2026 work program**
- **Osmond continues to target first EU extraction of titanium, zircon and rare earths**

Osmond Resources Limited (ASX:OSM) (Osmond or the Company) is pleased to advise it has received firm commitments for a share placement of 11,000,000 fully paid ordinary shares (**Placement Shares**) at an issue price of A\$0.60 per share to raise A\$6,600,000, together with one free attaching option for every two Placement Shares subscribed for (**Placement Options**) (together **the Placement**).

The Placement was Company led and cornerstoned by two existing institutional shareholders.

Placement details are below:

- a total of 11M Placement Shares to be issued at A\$0.60 per share representing a 16.7% discount to the Company's last traded price on 7 January 2026 and an 18.2% discount to the 5-day VWAP;
- the 5.5M Placement Options are exercisable at A\$1.20 on or before 31 December 2027;
- the Placement is to be issued under the Company's placement capacity pursuant to ASX Listing Rule 7.1 (5,500,000 securities) and 7.1A (11,000,000 securities); and
- expected settlement of the Placement is Monday, 19 January 2026.

The funds raised by the issue of the Placement Shares will be used to progress the Orión EU Critical Minerals Project and the Company's aspiration to become the first EU miner of three strategically important minerals: 1. Titanium (rutile), 2. Zircon (and Hafnium), and 3. Rare Earths (monazite); and to pay for the costs of the offer.

The Company will issue 2.75M options to Australian brokers that supported the Placement. The options will be on the same terms as the Placement Options. The issue will be made using the Company's existing placement capacity under ASX Listing Rule 7.1 and does not require shareholder approval.

-Ends-

Approved for release by the Board of Osmond Resources.

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ABOUT OSMOND RESOURCES

Osmond Resources Limited (ASX:**OSM**) is an ASX listed company focused on fast-tracking the development of EU Critical Minerals Projects.

Spanish Projects

Orión EU Critical Minerals Project, Spain

Upon completion of a Scoping Study the Company will control an 80% interest in 95% of the Orión EU Critical Minerals Project (**the Project**) located in Jaén Province, Andalucía, Southern Spain (refer Figure 1 below). The Project includes 756 Spanish mining units (cuadrículas mineras) covering an area of 228 km².

It is a siliciclastic geological system with various layers rich in critical minerals including rutile (titanium), zircon, hafnium, and rare earth elements. The Project area was explored for thorium and uranium in the 1950s and 1960s and includes a historic galena mine worked in 1970s.

The Company is targeting primary high-grade rutile, zircon and monazite layers that it believes will be prevalent in all three Zones. The potential grade of the layers is evidenced in bulk rock channel samples that were taken from three different outcrops (150kgs in total) across the Avellanar Zone (Zone 1) with the assay and mineral species' results shown in Table 1 below.

The Company is looking to fast-track development activities with initial drilling to confirm continuity and grade of the mineralised layers, a Mineral Resource Estimate, Scoping Study activities and confirmation of a flow sheet all expected to be completed in CY26 to take advantage of strong EU regulatory support for in-sourcing production of critical minerals.

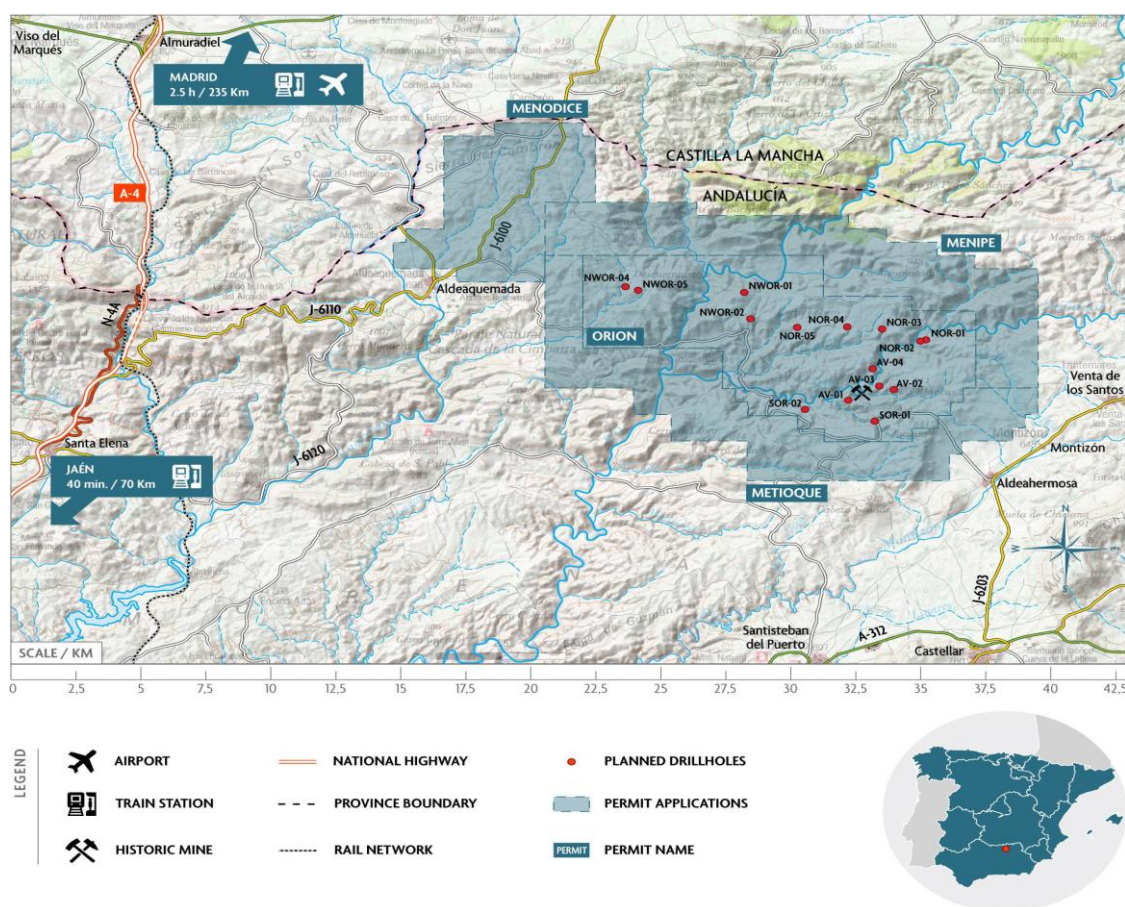


Figure 1 – Map showing Orión EU Critical Minerals Project and location of proposed drill holes.

Table 1 – Select modals and oxides from bulk samples.

Element	Mineral	Unit	Sample 1	Sample 2	Sample 3
Titanium	TiO₂	%	15.16%	14.04%	15.84%
	Rutile	%	13.49%	13.36%	15.35%
	Ilmenite	%	6.19%	4.82%	5.14%
Zirconium	ZrO₂	%	5.57%	5.07%	5.65%
	Zircon	%	9.79%	8.77%	9.64%
Rare Earths	Monazite	%	1.62%	1.56%	1.77%
	Allanite	%	0.24%	0.02%	0.04%
	Xenotime	%	0.04%	0.03%	0.04%
	TREO*	%	1.18%	1.07%	1.17%
Heavy Minerals**		%	32.8%	29.4%	32.9%
Element	Oxides	Unit	Sample 1	Sample 2	Sample 3
Hafnium	HfO₂	ppm	1,204	1,178	1,295
Lanthanum	La₂O₃	ppm	2,154	1,964	2,113
Cerium	CeO₂	ppm	5,305	4,815	5,270
Praseodymium	Pr₆O₁₁	ppm	575	520	568
Neodymium	Nd₂O₃	ppm	2,049	1,858	2,039
Samarium	Sm₂O₃	ppm	366	331	364
Europium	Eu₂O₃	ppm	28	26	28
Gadolinium	Gd₂O₃	ppm	259	232	256
Terbium	Tb₄O₇	ppm	33	30	33
Dysprosium	Dy₂O₃	ppm	155	142	154
Holmium	Hm₂O₃	ppm	27	25	27
Erbium	Er₂O₃	ppm	73	67	72
Thulium	Tm₂O₃	ppm	11	10	11
Ytterbium	Yb₂O₃	ppm	79	72	77
Lutetium	Lu₂O₃	ppm	13	12	13
Yttrium	Y₂O₃	ppm	689	628	684

* TREO: Total Rare Earth Oxides - La₂O₃, CeO₂, Pr₆O₁₁, Nd₂O₃, Sm₂O₃, Eu₂O₃, Gd₂O₃, Tb₄O₇, Dy₂O₃, Ho₂O₃, Er₂O₃, Tm₂O₃, Yb₂O₃, Lu₂O₃, Y₂O₃.

** Heavy Minerals – allanite, monazite, xenotime, garnet, titanite, zircon, ilmenite, rutile

Iberian One Project, Spain

The Company owns a 100% interest in the Iberian One Project, located in Segovia Province, central Spain. The project aims to exploit kaolinite and alunite mineralisation to deliver EU critical minerals.

Osmond's current focus is on its flagship Orión EU Critical Minerals Project.