



**FORRESTANIA
RESOURCES**

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13 January 2026

ASX RELEASE

Forrestania Resources Expands Eastern Goldfields Hub

Highlights:

- Forrestania Resources has entered into a Binding Sale Asset Swap Agreement with Catalina Resources Limited ("Catalina", ASX: CTN)
- Under the agreement, Forrestania will acquire the Laverton Project from Catalina, comprising three Exploration Licences (E38/3697, E38/3698 and E38/3847).
- The Laverton project is located within Forrestania's Eastern Goldfield Hub
- Forrestania will divest Exploration Licence E29/1037 (Breakaway Dam) to Catalina
- Catalina will issue Forrestania:
 - 13,831,010 Catalina Ordinary Shares at a deemed issue price of \$0.069 per Catalina Ordinary Share
 - 6,915,505 Options exercisable at \$0.115 on or before 22 May 2027
 - 9,681,707 Options exercisable at \$0.23 on or before the date that is three years from the date of issue
 - 4,149,303 Options exercisable at \$0.345 on or before the date that is three years from the date of issue
- Strategic expansion of Forrestania's Eastern Goldfields Hub
- Divestment of the non-core Breakaway Dam copper asset while retaining exposure to potential copper and gold upside through an initial equity interest of approximately 10% in Catalina, providing exposure to an experienced copper-focused exploration team, with the ability to increase that interest through the exercise of options, including exposure to the Yerilgee and Evanston greenstone belts

Forrestania Resources' Chairman David Geraghty commented:

"This addition to our tenure is a strategic extension of our existing footprint in the Eastern Goldfield region. These tenements, lie within a structurally and geologically prospective setting that aligns with our ongoing exploration focus. The transaction allows Forrestania to divest a non-core copper asset while retaining exposure to potential copper and gold upside through our equity interest in Catalina, with the Breakaway Dam Project to be advanced by a team with strong copper exploration credentials. We look forward to incorporating this ground into our broader understanding of the Lake Johnston area's prospectivity, alongside our other gold centres."

Forrestania Resources Limited (ASX: FRS) ("FRS" or "the Company") is pleased to announce that it has signed a Binding Sale Asset Swap Agreement with Catalina Resources Limited (ASX: CTN) ("Catalina"). Subject to the terms and conditions of the agreement, Forrestania agrees to swap its Exploration Licence E29/1037 (Breakaway Dam) for Catalina's Exploration Licences E38/3697, E38/3698 and E38/3847 (Laverton Project). Subject to approval by Catalina's shareholders, Catalina

also agrees to issue to Forrestania 13,831,010 Catalina Ordinary Shares at a deemed issue price of \$0.069 per Catalina Ordinary Share, 6,915,505 Options (exercisable at \$0.115 on or before 22 May 2027), 9,681,707 Options (exercisable at \$0.23 on or before the date that is three years from the date of issue) and 4,149,303 Options (exercisable at \$0.345 on or before the date that is three years from the date of issue).

About Eastern Goldfield Hub

The Eastern Goldfield Hub is located to the north of Kalgoorlie and up to around the gold mining districts of Leonora, Menzies and Laverton.

The Breakaway Dam Project

The Breakaway Dam Project is a copper and lithium exploration opportunity located approximately 17 km east of Menzies in Western Australia's Eastern Goldfields Super Terrane. Forrestania Resources holds over 20km of strike of the Alexandra Bore Greenstone Belt, an often-overlooked isolated sliver of monzogranite-bound greenstone that hosts multiple copper-bearing gossanous outcrops and pegmatites. The project is considered a potential district-scale VMS copper province, with geological similarities to nearby operations like Aeris Resources' Jaguar VMS camp.

The Catalina Laverton project tenement package, consisting of Exploration Licence E38/3697 and E38/3698 and E38/3847 which are located to the west of the Company's existing tenure.

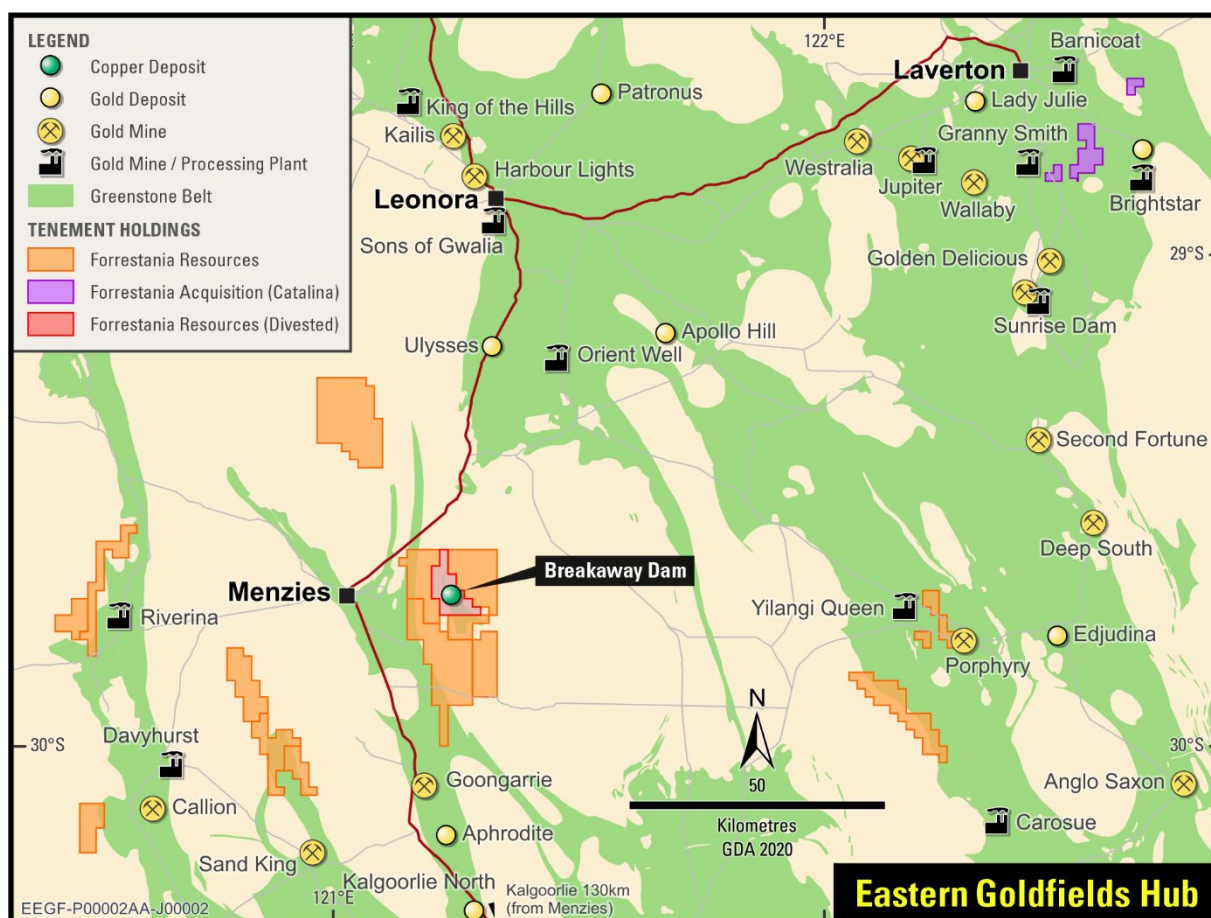


Figure 1 Eastern Goldfields hub location

About Catalina’s Laverton Project

Catalina Resources’ Laverton Project is located within the world-class Laverton Gold Province of Western Australia, a region known for hosting major gold, nickel and rare earth element deposits including the Sunrise Dam and Granny Smith Gold deposits and the Windara Nickel and Mt Weld REE deposits. The project is positioned along an interpreted splay of the highly mineralised Barnicoat Shear, a major regional structure associated with several nearby gold resources such as Mon Ami, Ida H and Lily Pond Well.

Catalina’s Laverton Project comprises three Exploration Licence:

- E38/3697
- E38/3698
- E38/3847

Halo Gold Project

The Halo Gold Project lies along the Barnicoat Shear Zone (BSZ), a regionally significant structural corridor that also hosts the Lily Pond Well, Mon Ami, and Ida H gold resources. Geophysical interpretations indicate that the BSZ transects Catalina’s tenement, providing a strong structural setting for the observed mineralisation.

The Halo Project is strategically located in close proximity to established haul roads, transport corridors, and several operating processing facilities. This infrastructure position provides Catalina with flexibility to pursue a range of future project options, supported by established regional processing facilities and transport networks. The combination of solid assay results, proven district-scale endowment, and strong infrastructure connectivity reinforces the strategic significance and development potential of the Halo Gold Project within the Laverton district.

Most relevant announcements for Catalina’s Laverton Project

14 October 2025	Assay-Results-Extend-Halo-Project-Mineralisation
06 October 2025	Pilbara-Gold-Acquisition-and-Laverton-Drilling-Confirms-Gold
05 April 2024	Gold and REE intersected at Laverton Project
01 November 2024	Catalina intersects 44m at 1.01g/t gold at Laverton

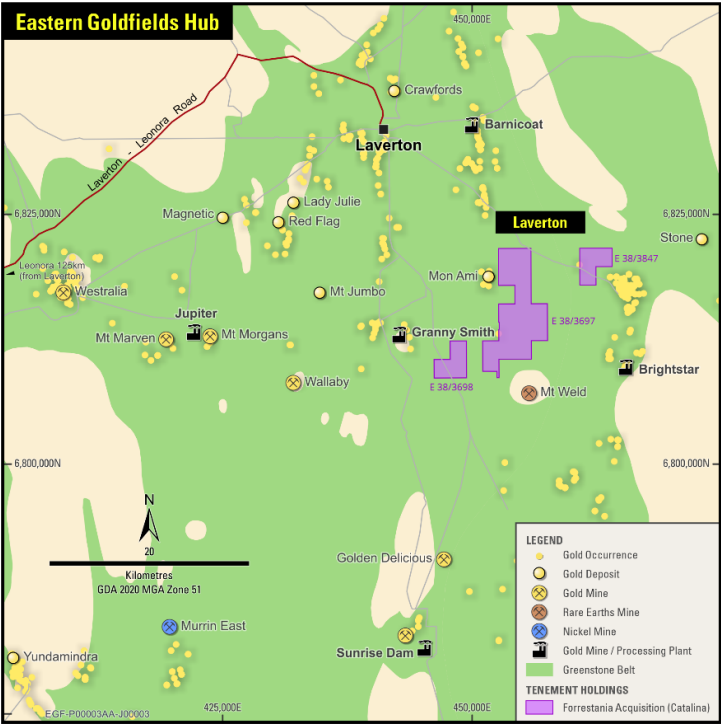


Figure 2. Catalina Laverton project location

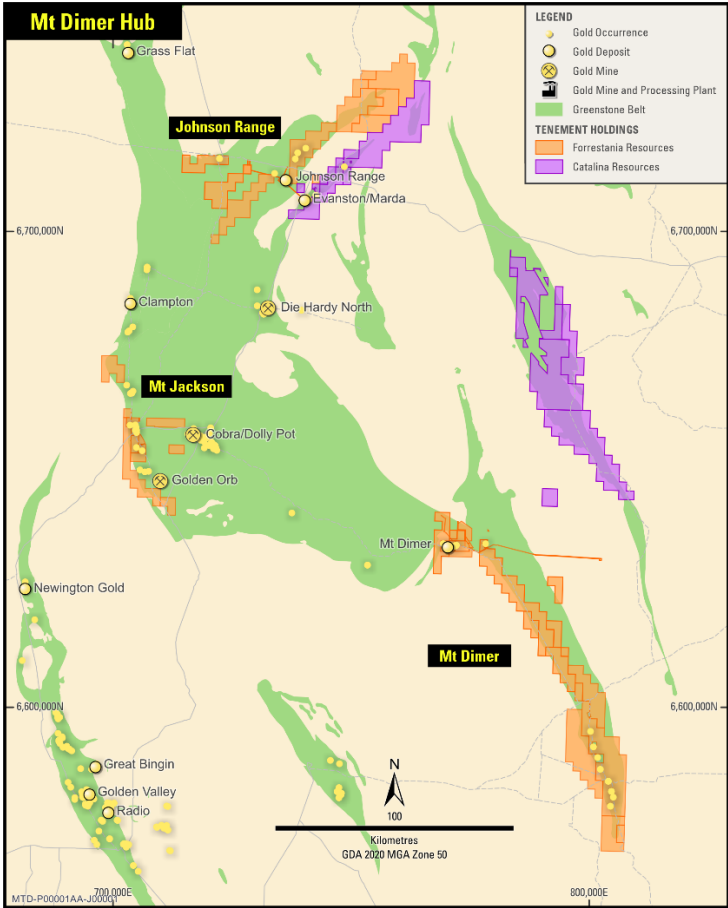


Figure 3. Catalina Evanston and Yerilgee project location

Corporate Details

The Company has entered into a Binding Sale Asset Swap Agreement with Catalina Resources Limited (Agreement). Subject to the terms and conditions of the Agreement, Forrestania agrees to swap its Exploration Licence E29/1037 (Breakaway Dam) for Catalina's Exploration Licences E38/3697, E38/3698 and E38/3847 (Laverton Project). Subject to approval by Catalina's shareholders, Catalina also agrees to issue to Forrestania 13,831,010 Catalina Ordinary Shares at a deemed issue price of \$0.069 per Catalina Ordinary Share, 6,915,505 Options (exercisable at \$0.115 on or before 22 May 2027), 9,681,707 Options (exercisable at \$0.23 on or before the date that is three years from the date of issue) and 4,149,303 Options (exercisable at \$0.345 on or before the date that is three years from the date of issue) (**Consideration Securities**).

Completion under the Agreement is conditional upon the satisfaction of the following conditions precedent:

- a) **Forrestania due diligence:** Forrestania completing due diligence investigations on the Laverton Project;
- b) **Catalina due diligence:** Catalina completing due diligence investigations on the Breakaway Dam;
- c) **Outback Minerals Agreement:** completion of the agreement between Forrestania and Outback Minerals Pty Ltd occurring to the satisfaction of Catalina (acting reasonably);
- d) **Regulatory approvals:** Forrestania and Catalina obtaining all necessary regulatory approvals or waivers pursuant to the ASX Listing Rules, Corporations Act or any other law to allow the parties to lawfully complete the matters set out in the Agreement;
- e) **Third party approvals:** Forrestania and Catalina obtaining all third party approvals and consents, including the consent of the Minister responsible for the Mining Act 1878 (WA) to the transfer any tenements that is necessary to lawfully complete the matters set out in the Agreement (if required);
- f) **Deeds of assignment and assumption:** to the extent required under any third party agreements, the relevant third party providing approval of the form of deed of assignment and assumption in relation to the third party agreement, which form of deed must also be in a form acceptable to Catalina and/or Forrestania, acting reasonably; and
- g) **Catalina Shareholder Approval:** the shareholders of Catalina approving the issue of the Consideration Securities.

If the conditions precedent are not satisfied (or waived) on or before 5 May 2026 (unless extended by the written agreement), then either Forrestania or Catalina may terminate this Agreement.

The Agreement is otherwise on standard terms and conditions for an agreement of this type.

This announcement has been authorised for release by Forrestania Resources' Board.

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About Forrestania Resources Limited

Forrestania Resources Limited (ASX: FRS) is a rapidly growing gold exploration and development company focused on building a portfolio of high-quality projects across Western Australia's premier mining districts.

Led by a refreshed and experienced board, Forrestania is strategically expanding its footprint across the Southern Cross, Eastern Goldfields and Forrestania regions through disciplined exploration, selective acquisitions and a commitment to unlocking the broader potential of these highly prospective belts.

In the Southern Cross district, the Company is advancing a strategy to define significant gold resources that can support long-term development opportunities.

The Forrestania Project, from which the Company takes its name, lies within a world-class mineral province adjacent to the historic Bounty gold mine (~1Moz historic production) and in proximity to major mining operations, underscoring the region's exceptional prospectivity.

Further north, Forrestania's projects near Coolgardie and Menzies provide additional exposure to gold and base metals within proven mineralised corridors of the Eastern Goldfields.

Forrestania Resources is dedicated to creating shareholder value through systematic exploration, strong technical execution and a focused approach to growing its gold asset base across Western Australia.

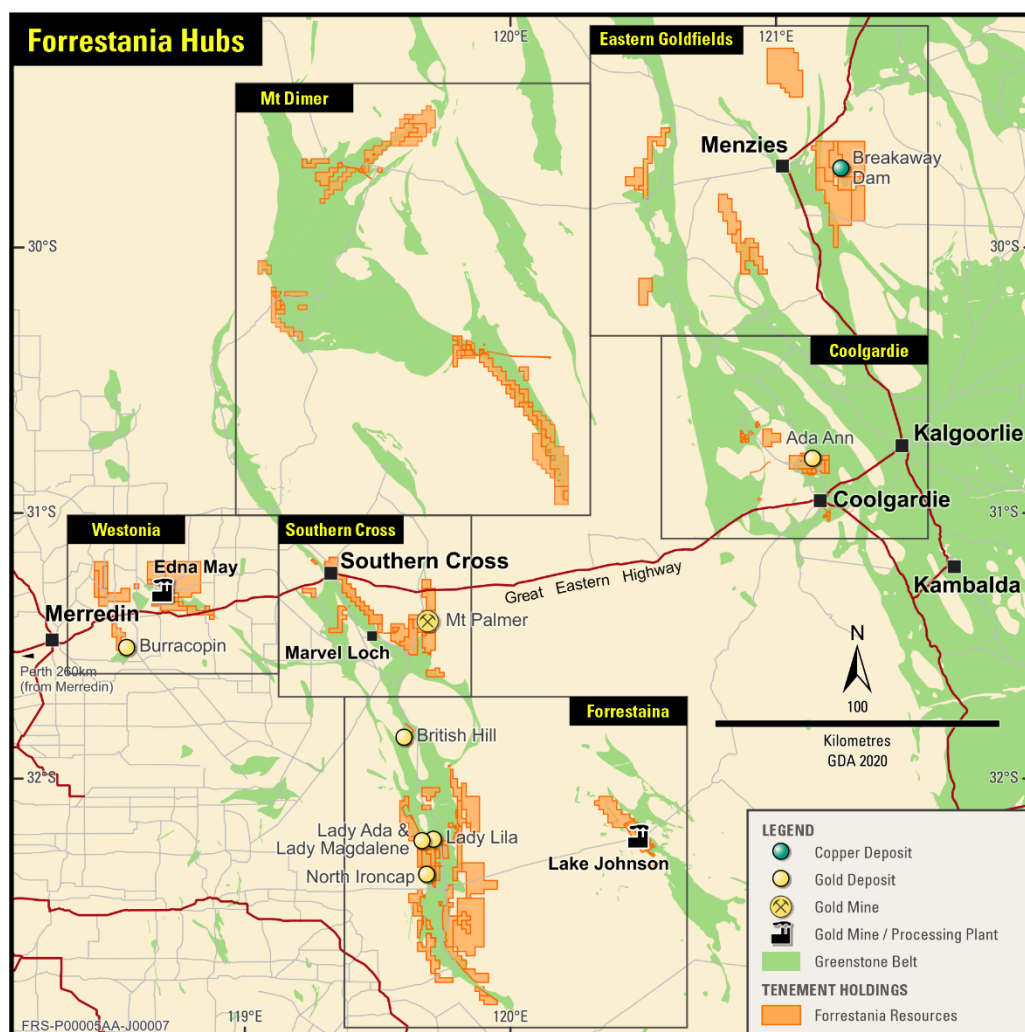


Figure 4. Forrestania Regional Hub locations