



Update Summary

Entity name

PYC THERAPEUTICS LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday January 13, 2026

Reason for the update

Correct typographical error. Option strike price is 2.52 and not 2.25 as recorded in the Appendix 3G lodged on 6 January 2026.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PYC THERAPEUTICS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48098391961

1.3 ASX issuer code

PYC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Correct typographical error. Option strike price is 2.52 and not 2.25 as recorded in the Appendix 3G lodged on 6 January 2026.

1.4b Date of previous announcement to this update

6/1/2026

1.5 Date of this announcement

13/1/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

unlisted employee options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

5/1/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://pyctx.com/wp-content/uploads/PYC-Long-Term-Incentive-Plan-Rules.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 2.25000000

Expiry date

5/1/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PYC : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://pyctx.com/wp-content/uploads/PYC-Long-Term-Incentive-Plan-Rules.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Vesting conditions attaching are as follows

- 50% will vest 12 months from the date of issue
- 50% will vest 24 months from the date of issue

Issue details

Number of +securities

2,500,000



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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PYC : ORDINARY FULLY PAID	583,260,447

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PYCAAB : OPTION EXPIRING 12-NOV-2028 EX \$3.00	1,200,000
PYCAQ : OPTION EXPIRING 29-MAR-2031 EX \$1.70	250,000
PYCAE : OPTION EXPIRING 14-FEB-2027 EX \$1.70	50,000
PYCAG : OPTION EXPIRING 05-JAN-2029 EX \$2.25	2,500,000
PYCAU : OPTION EXPIRING 02-MAY-2026 EX \$1.70	240,000
PYCAZ : OPTION EXPIRING 22-MAY-2028 EX \$1.70	1,700,000
PYCAN : OPTION EXPIRING 28-FEB-2031 EX \$1.70	200,000
PYCAO : OPTION EXPIRING 23-MAR-2031 EX \$1.70	250,000
PYCAAA : OPTION EXPIRING 01-JUL-2028 EX \$1.70	200,000
PYCAF : OPTION EXPIRING 19-NOV-2028 EX \$1.80	2,000,000
PYCAV : OPTION EXPIRING 26-OCT-2026 EX \$1.70	1,430,000
PYCAW : OPTION EXPIRING 12-OCT-2027 EX \$0.90	283,334
New class - code to be confirmed : unlisted employee options	2,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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