

## ASX RELEASE

## STRATA INVESTMENT HOLDINGS PLC

13 January 2026

## Net Tangible Asset Backing

Strata Investment Holdings plc (“Strata”, or “Company”) (ASX: SRT), advises that, as of **31 December 2025**, the unaudited Net Tangible Asset (“NTA”) backing of Strata is **AUD 0.3536** per share after tax.

## Net Tangible Asset Backing - GBP

	30 November 2025	31 December 2025	Change %
<b>Net tangible asset value after tax</b>	£32,780,000	£29,785,000	-9.14%
<i>of which relates to the uncapped 2% net smelter return royalty (“NSRR”)</i>	£18,584,000	£18,342,000	
<b>Net asset value per share</b>	19.35p	17.58p	-9.14%
<i>Net asset value per share excluding the uncapped 2% NSRR</i>	8.34p	6.75p	

## Net Tangible Asset Backing - AUD

	30 November 2025	31 December 2025	Change %
<b>Net tangible asset value after tax</b>	A\$66,100,000	A\$59,905,000	-9.37%
<i>of which relates to the uncapped 2% NSRR portfolio</i>	A\$37,580,000	A\$36,890,000	
<b>Net asset value per share</b>	39.01c	35.36c	-9.37%
<i>Net asset value per share excluding the uncapped 2% NSRR</i>	16.94c	13.58c	
<i>AUD to GBP FX rate assumed</i>	0.4945	0.4972	

## Capital Structure

	30 November 2025	31 December 2025	Change %
Shares/CDI's in issue	169,423,576	169,423,576	0%

Shareholders should refer to the **Review of Operations** section in the **Annual Report** issued on **28<sup>th</sup> of March 2025** together with the **Interim Report** issued on **29<sup>th</sup> of August 2025** for context on the investment philosophy and material components and assumptions that underpin the NTA asset backing.

The periodic Revaluation of the Royalty is still subject to ongoing review pending price consensus updates over the expected periods of the royalty cash receipts and accordingly the value of the Royalty as stated above will be subject to change when the Appendix 4e is released no later than 27 February 2026.

*This ASX release was authorised on behalf of the Board by: David Michael McNeilly, Chief Executive Officer.*

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