

Munda Gold Mine Mining and Processing Update

Highlights

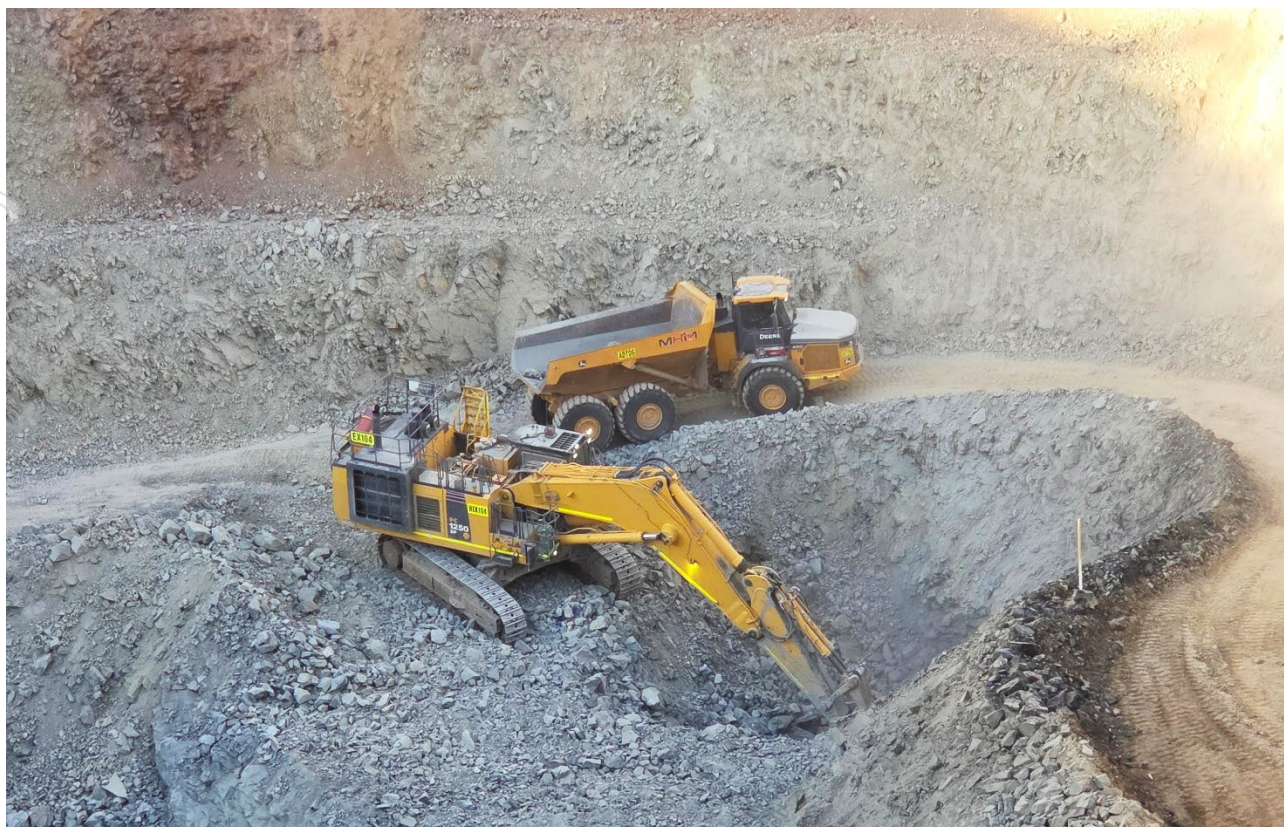
- Approximately 67,000 tonnes of high-grade ore on Run of Mine (ROM) stockpiles at Munda as at 31 December 2025.
- Mining operations at the Munda Gold Mine continuing into January 2026.
- Ore haulage to Lakewood Mill commenced on 10 January 2026.
- Toll processing at Black Cat Syndicate Ltd (ASX: BC8) Lakewood Mill expected to commence around 27 January 2026.
- First cash from sale of gold expected in late February 2026.

Management Comment

Managing Director, Mark English, said:

"The restart of mining at Munda and the commencement of haulage marks an important step forward for Auric as we move into the next phase of our toll processing strategy. With ore already stockpiled on the ROM and processing scheduled to begin later this month, we are now firmly focused on delivering our first cashflows for 2026. Given the current gold price, we expect the cash inflow to be substantial for a Company of Auric's size."

"This campaign continues to validate Munda as a high-quality gold asset capable of generating near-term value while we progress planning for the larger Munda Main Pit. Auric is well positioned to build on this momentum and transition further into a sustainable gold producer." said Mr. English.



Munda Starter Pit: December 2025.

The Announcement

Auric Mining Limited (ASX: AWJ) (Auric or the Company) is pleased to provide an operational update on activities at its Munda Gold Mine, as the Company advances toward toll processing and near-term cashflow generation.

As at 31 December 2025, approximately 67,000 tonnes of high-grade ore was stockpiled on the Munda ROM pad. This ore inventory underpins the upcoming toll processing campaign and positions the Company for imminent gold production and revenue.

Mining operations at Munda recommenced in early January 2026, following a short pause. Ore haulage commenced on 10 January 2026, with material being transported to Black Cat Syndicate Ltd (ASX: BC8) Lakewood Mill in preparation for processing.

Toll processing is expected to commence around 27 January 2026. Based on current timelines, Auric expects to receive its first cash proceeds from the sale of gold in late February 2026.



Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on several assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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