



Announcement Summary

Entity name

MA FINANCIAL GROUP LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday January 14, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MAFAC	SHARE APPRECIATION RIGHTS	109,625	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	22/08/2025
MAFAC	SHARE APPRECIATION RIGHTS	52,956	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	13/12/2024
MAFAC	SHARE APPRECIATION RIGHTS	203,608	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	22/05/2025
MAFAC	SHARE APPRECIATION RIGHTS	103,136	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	30/11/2025
MAFAB	PERFORMANCE SHARE RIGHTS	24,604	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	30/11/2025
MAFAB	PERFORMANCE SHARE RIGHTS	3,114	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	07/03/2025
MAFAB	PERFORMANCE SHARE RIGHTS	3,114		30/09/2025



			Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
MAFAB	PERFORMANCE SHARE RIGHTS	9,837	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	01/10/2025
MAFAB	PERFORMANCE SHARE RIGHTS	3,114	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	25/07/2024
MAFAB	PERFORMANCE SHARE RIGHTS	3,114	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	10/01/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

MA FINANCIAL GROUP LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

142008428

1.3 ASX issuer code

MAF

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/1/2026



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

MAFAB : PERFORMANCE SHARE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

24,604

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

30/11/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

MAFAB : PERFORMANCE SHARE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

3,114

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

7/3/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

The notification of this cessation was lodged late due to an administrative issue. The Company has implemented additional administrative measures to mitigate the risk of recurrence.

ASX +Security Code and Description

MAFAB : PERFORMANCE SHARE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

3,114

**Reason for cessation**

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

30/9/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

The notification of this cessation was lodged late due to an administrative issue. The Company has implemented additional administrative measures to mitigate the risk of recurrence.

ASX +Security Code and Description

MAFAB : PERFORMANCE SHARE RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

9,837

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

1/10/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?**ASX +Security Code and Description**

MAFAB : PERFORMANCE SHARE RIGHTS

Unquoted +equity securities that have ceased**Number of securities that have ceased**

3,114

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

25/7/2024

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

The notification of this cessation was lodged late due to an administrative issue. The Company has implemented additional administrative measures to mitigate the risk of recurrence.

ASX +Security Code and Description

MAFAB : PERFORMANCE SHARE RIGHTS



Unquoted +equity securities that have ceased

Number of securities that have ceased

3,114

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

10/1/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

The notification of this cessation was lodged late due to an administrative issue. The Company has implemented additional administrative measures to mitigate the risk of recurrence.

ASX +Security Code and Description

MAFAC : SHARE APPRECIATION RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

109,625

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

22/8/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

The notification of this cessation was lodged late due to an administrative issue. The Company has implemented additional administrative measures to mitigate the risk of recurrence.

ASX +Security Code and Description

MAFAC : SHARE APPRECIATION RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

52,956

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

13/12/2024

Is the entity paying any consideration for the cessation?

No



Any other information the entity wishes to notify to ASX about the cessation?

The notification of this cessation was lodged late due to an administrative issue. The Company has implemented additional administrative measures to mitigate the risk of recurrence.

ASX +Security Code and Description

MAFAC : SHARE APPRECIATION RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

203,608

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

22/5/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

The notification of this cessation was lodged late due to an administrative issue. The Company has implemented additional administrative measures to mitigate the risk of recurrence.

ASX +Security Code and Description

MAFAC : SHARE APPRECIATION RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

103,136

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

30/11/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MAF : ORDINARY FULLY PAID	194,867,377

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MAFAC : SHARE APPRECIATION RIGHTS	8,015,878
MAFAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	208,332
MAFAB : PERFORMANCE SHARE RIGHTS	632,111

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.