

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cyprium Metals Limited
ABN	48 002 678 640

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Ernest Comb
Date of last notice	17 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder)	Registered holders are: <ul style="list-style-type: none">• Bluedale Pty Ltd ATF The Comb Super Fund• Bluedale Pty Ltd ATF The Comb Family Trust Director and beneficiary
Date of change	a. 8 January 2026 b. 9 January 2026

⁺ See chapter 19 for defined terms.

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No. of securities held prior to change	<p><u>Direct</u> 26,549 Purchased Rights</p> <p><u>Indirectly held by Bluedale Pty Ltd <Comb Family A/C></u> 400,000 Performance Rights 58,659 Fully Paid Ordinary Shares 1,563 Options, exercisable at \$0.42, expiring 31/12/2027</p> <p><u>Indirectly held by Bluedale Pty Ltd <Comb Super Fund A/C></u> 28,757 Options, exercisable at \$0.42, expiring 31/12/2027 1,079,576 Fully Paid Ordinary Shares</p> <p><u>Indirectly held by Bluedale Pty Ltd <The Comb Family A/C></u> 500,000 Fully Paid Ordinary Shares</p>
Class	a. Performance Rights b. Purchased Rights
Number acquired	a. 405,000 Performance Rights b. 59,301 Purchased Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a & b. Nil consideration
No. of securities held after change	<p><u>Direct</u> 85,850 Purchased Rights</p> <p><u>Indirectly held by Bluedale Pty Ltd <Comb Family A/C></u> 805,000 Performance Rights 58,659 Fully Paid Ordinary Shares 1,563 Options, exercisable at \$0.42, expiring 31/12/2027</p> <p><u>Indirectly held by Bluedale Pty Ltd <Comb Super Fund A/C></u> 28,757 Options, exercisable at \$0.42, expiring 31/12/2027 1,079,576 Fully Paid Ordinary Shares</p> <p><u>Indirectly held by Bluedale Pty Ltd <The Comb Family A/C></u> 500,000 Fully Paid Ordinary Shares</p>

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities, under the Employee Securities Incentive Plan, following shareholder approval obtained at the Annual General Meeting held on 20 November 2025 (Resolutions 8 & 13).
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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