

14 January 2026

ASX RELEASE

\$1.5M Share Placement

AuKing Mining Limited (ASX: AKN, AuKing) is pleased to confirm that it has successfully received commitments from sophisticated and professional investors to raise approximately A\$1,500,000 (before costs) through a share placement.

Placement Details

AuKing has received binding commitments for a placement to sophisticated and professional investors comprising 428,571,429 new fully paid ordinary shares in the Company at an issue price of \$0.0035 per share ("Placement Shares") together with free-attaching options to raise A\$1,500,000 (before issue costs).

The issue of Placement Shares is proposed to occur over two tranches, namely:

- **Tranche 1** – 231,000,000 shares to be issued pursuant to AuKing's existing placement capacity under ASX Listing Rules 7.1 and 7.1A (raising \$808,500, less costs of the raising); and
- **Tranche 2** – 197,571,429 shares to be issued subject to shareholder approval at an upcoming extraordinary general meeting (raising \$691,500, less costs of the raising).

Free-attaching options ("Placement Options") are to be issued to subscribers of Placement Shares on the basis of one (1) Placement Option for each (1) Placement Share subscribed for. The Placement Options have an exercise price of \$0.005 each and expire on 31 December 2029. The issue of the Placement Options is subject to shareholder approval at the proposed extraordinary general meeting.

The funds received by the Company under the Placement are to be utilized for the following purposes:

- Advance the Company's exploration programs;
- Provide flexibility to evaluate and pursue strategic opportunities;
- Working capital; and
- Costs of the Placement.

The Placement was unbrokered. AFSL holders who assist the Company with raising the funds under the Placement will be remunerated (on a pro rata basis) as follows:

- A capital raising fee of 6% on all funds raised by them under the Placement; and

- A total of 25,000,000 Options to be issued on the same terms as the Placement Options and subject to AuKing shareholder approval.

The Company proposes to convene an extraordinary general meeting to be held in February 2026 for the purposes of seeking shareholder approval for the proposed T2 shares and options issued contemplated by the Placement and to the AFSL participants.

This announcement has been authorised by Paul Williams, Managing Director, AuKing Mining Limited.

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