

ASX Announcement

15 January 2026

Catalina Advances Beasley Creek with Formal Heritage Engagement

Highlights

- Formal heritage engagement commenced at Catalina's 100% owned Beasley Creek Project, supporting progression toward future exploration activities
- Specialist advisers appointed and engagement initiated with the relevant Aboriginal representative body
- Beasley Creek is located in a proven gold district and remains underexplored, with several priority targets already identified
- The Flamingo Target continues to stand out as the key focus area, supported by multiple geological, geochemical and geophysical datasets previously disclosed
- Heritage engagement and exploration planning are being progressed in parallel to maintain momentum and position the Company to advance exploration, subject to approvals

Catalina Resources Limited (ASX: CTN) advises that it has commenced formal engagement processes in relation to heritage matters associated with Exploration Licence E47/3490 at its Beasley Creek Project in Western Australia.

Catalina Executive Director, Ross Cotton, commented:

“Commencing formal engagement on heritage matters is an important step in progressing the Beasley Creek Project in a disciplined and responsible manner. Our focus at this stage is on clarifying the existing heritage framework and establishing an appropriate pathway that supports future exploration planning, consistent with Catalina’s governance standards and previously disclosed objectives.”

The Company has appointed specialist heritage legal advisers and initiated correspondence with the relevant Aboriginal representative body to seek confirmation of the status of the existing Heritage Protection Agreement (HPA). This engagement is intended to clarify the current heritage framework applying to the tenement and to support an orderly pathway for future exploration activities.

In parallel, Catalina has provided a high-level overview of its corporate background and exploration intentions, consistent with previously disclosed information, to assist with initial discussions and to support constructive engagement with Traditional Owner representatives.

These steps form part of Catalina's standard approach to heritage due diligence and stakeholder engagement and are aimed at ensuring that any future on-ground activities are planned and conducted in a manner consistent with applicable heritage legislation and industry practice.

ABOUT BEASLEY CREEK

The Beasley Creek Project is 100% owned by Catalina and is located within a proven gold district in Western Australia that includes the former Paulsens Gold Operation (figure 1). The project covers a geologically prospective and underexplored area, where historical work has been limited and several priority exploration targets have been identified.

The Flamingo Target (figure 2) has been defined by an independent review as a key focus area based on the convergence of geological, geochemical and geophysical datasets previously disclosed to the market¹. These studies indicate a structurally controlled mineralised system consistent with gold systems recognised elsewhere in the district and provide a clear framework for future exploration planning as heritage engagement progresses.

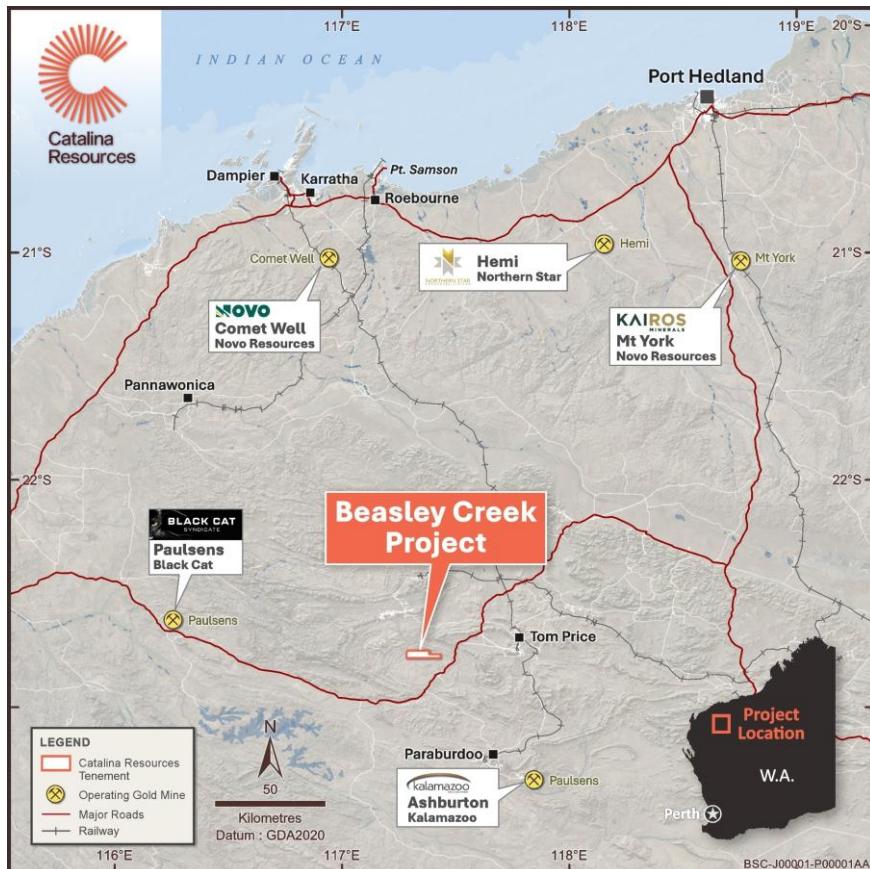


Figure 1. Regional context and location of Beasley Creek

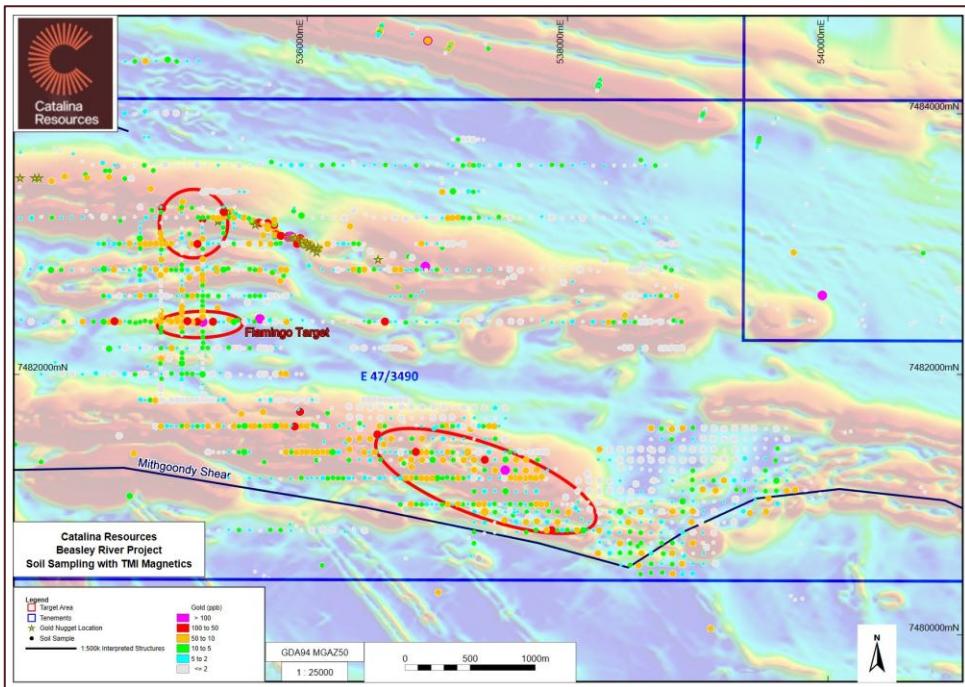


Figure 2. Anomalous Au, Cu, and As soil sample and magnetics coinciding with the structural trend north of the Mithgoondi Shear.

Next Steps

Subject to the progression of heritage engagement and receipt of relevant approvals, Catalina intends to continue advancing exploration planning at Beasley Creek in line with previously disclosed work programs. This includes further surface geochemical sampling to refine priority targets, early-stage reconnaissance across additional tenure as it is granted, and preparatory work to support potential future drilling activities.

In parallel, the Company expects to progress heritage engagement, access planning and operational readiness to ensure it is well positioned to advance exploration activities in an orderly and responsible manner.

Catalina will provide further updates as each stage of the work program is advanced and finalised.

Contacts

Investors / Shareholders

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References (ASX)

This Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this announcement can be found in the following announcements lodged on the ASX:

¹ [Independent-Review-Confirms-Gold-Potential-at-Beasley-Creek.pdf](#)

The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original reports.

Competent Person Statement

The information in this announcement that relates to exploration activities within the Beasley River Project is based on information compiled by Dr Nishka Piechocka, PhD, Vice President of the Australian Institute of Geoscientists (AIG). Dr Piechocka has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Dr Piechocka consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

Where the Company refers to the Mineral Resources in this report (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement contains forward-looking statements that are subject to a range of risks and uncertainties. These statements relate to the Company’s expectations, intentions, or strategies regarding the future. These statements can be identified by the use of words like “anticipate”, “believe”, “intend”, “estimate”, “expect”, “may”, “plan”, “project”, “will”, “should”, “seek” and similar words or expressions containing same. These forward-looking statements reflect the Company’s views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the acquisition and divestment of projects (including risks associated with completing due diligence and, if favourable results are obtained, proceeding with the acquisition of the Beasley Creek Project), joint venture and other contractual risks, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.

Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this announcement to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.



ABOUT CATALINA RESOURCES LIMITED

Catalina Resources Limited is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metal, lithium and iron ore projects and the development of these projects into production.

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