



## ASX Announcement

### SURAT BASIN PETROLEUM ASSET ACQUISITION CONDITIONS ACHIEVED

Australian Oil Company (**ASX:AOK**) (**Australian Oil** or **the Company**) advises that the acquisition announced on 10 December 2025 with ADZ Energy (Queensland) Pty Ltd and OGT Energy Pty Ltd, to acquire three petroleum leases and one petroleum pipeline licence in the Surat Basin, Queensland, has become unconditional, with all conditions precedent either satisfied or waived.

Completion of the transaction has now occurred. The parties are preparing and lodging the required transfer documentation and regulatory filings in respect of the petroleum leases, the petroleum pipeline licence, and the associated assignments of easements and land compensation agreements.

#### Key Highlights

- Acquisition of three petroleum leases and one petroleum pipeline licence in the Surat Basin has become unconditional
- Transaction completion has occurred
- Transfer and regulatory documentation is in preparation and lodgement
- Assignments of easements and land compensation agreements are being processed

**Kane Marshall, Managing Director of Australian Oil Co said:**

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Completion of the transaction provides the Company with a material onshore asset position in the Surat Basin. The immediate focus is on completing the remaining regulatory transfers and progressing technical evaluation of the acquired licenses. The Board will update the market as work programs and development priorities are defined and integrated with the Company's existing portfolio.

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– ENDS –

**This announcement has been authorised by the Board of Directors of the Company.**

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## About Australian Oil Co

Australian Oil is an Australian-based energy company focused on under-explored, recently overlooked, world class oil and gas opportunities near under-supplied markets.

The Company is currently focused on conventional oil and gas exploration and production in the Sacramento Basin in California. Australian Oil has a portfolio of natural gas and oil producing wells, in addition to prospects and discoveries at various exploration and appraisal stages.

AOK is in process of evaluating the acquisition of oil and gas producing and exploration assets to enhance the Company's strategic needs and delivering shareholder value.

## Australian Oil Company Limited

ACN: 114 061 433

ASX Code: AOK

### Shares on Issue

1,574,162,537

### Unlisted Options

10,000,000 ex \$0.025 on or before 30-Apr-2029

10,000,000 ex \$0.035 on or before 30-Apr-2029

10,000,000 ex \$0.045 on or before 30-Apr-2029

125,937,937 ex \$0.008 on or before 30-Jun-2026

296,439,770 ex \$0.004 on or before 22-Dec-2027