

HAZER TO COLLABORATE WITH GLOBAL CHEMICALS FIRM KEMIRA ON INDUSTRIAL APPLICATIONS

Highlights

- *Kemira is listed on the Nasdaq Helsinki with annual revenue of EUR2.95 billion (~AUD5.1b) in 2024*
- *Potential for commercial-scale deployment of Hazer's technology in chemicals industry in the Nordics*
- *Kemira to assess the feasibility of integrating Hazer's technology across its operations and test Hazer Graphite in water treatment*
- *Collaboration further confirms Hazer's position as a leading provider of methane pyrolysis technology*

PERTH, AUSTRALIA; 15 January 2026: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) is pleased to announce it has signed a non-binding Memorandum of Understanding ("MOU") with Kemira Oyj ("Kemira"), a global chemicals company serving water intensive industries, to evaluate and explore commercial opportunities for deployment of Hazer's proprietary methane pyrolysis technology.

Kemira is a global chemicals company headquartered in Finland and operating in more than 40 countries. Kemira is a world leader in sustainable chemical solutions for water-intensive industries including water treatment, pulp & paper and industrial processing. Kemira is listed on the Nasdaq Helsinki (HEL: KEMIRA) and had annual revenue of EUR2.95 billion (~AUD5.1 billion)¹ in 2024.

Under the MOU Hazer and Kemira will collaborate to evaluate the technical and commercial feasibility of deploying Hazer's technology and/or its products in Kemira's operations. Kemira will conduct testing of Hazer low emissions carbon in water treatment, as well as assessment of the feasibility of integration of Hazer's technology in industrial applications. Furthermore, if the initial assessments are positive, the parties have agreed to enter into discussions about commercial collaboration, including technology licensing and/or product offtake.

The MOU has an initial term of 1 year. Each party bears its own costs associated with the agreement.

Hazer's CEO and MD Glenn Corrie said: *"We are delighted to partner with Kemira, a global leader in sustainable chemical solutions for water intensive industries. This collaboration further validates Hazer's position as a leading provider of methane pyrolysis technology and highlights the growing interest in Hazer Graphite. We look forward to collaborating with Kemira to explore the potential for Hazer's world leading technology in the Nordics."*

Kemira's EVP Research & Innovation Sampo Lahtinen said: *"We have identified Hazer's technology to be very exciting and advanced, and we look forward to working with Hazer to investigate the integration of Hazer's innovative technology across Kemira's operations."*

This announcement is authorised for release by the Board of the Company.

[ENDS]

¹ 1 EUR = 1.74 AUD

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About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

About Kemira

Kemira Oyj is a global leader in sustainable chemical solutions for water-intensive industries, headquartered in Helsinki, Finland, and serving customers in over 100 countries. The company focuses on water treatment, pulp and paper, and sustainable packaging and hygiene solutions, delivering tailored products and services to improve product quality, process efficiency, and resource use. With approximately 4,700 employees worldwide and annual revenue of €2.9 billion in 2024, Kemira is listed on the Nasdaq Helsinki and is committed to enabling sustainability transformation for its customers. For more information: <http://www.kemira.com>

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

