

ASX Announcement

SAUNDERS



SAUNDERS SECURES \$16.4 MILLION CONTRACT IN THE ENERGY MARKET

15 January 2026

Saunders International Limited (ASX:SND) ("Saunders" or the "Company") is pleased to announce it has secured a \$16.4 million project at Ampol's Lytton Refinery in Brisbane.

The project scope includes the renewal and refurbishment of an existing fuel storage tank, supporting Ampol's ongoing investment in upgrading and future-proofing critical refinery infrastructure.

The project was awarded under Saunders' Master Services Agreements with long-term client Ampol, further reinforcing the strength of the relationship and Saunders' position as a trusted delivery partner in the Energy market.

The award reflects Saunders' market-centric strategy, which focuses on four key sectors - Defence & Government, Water, Energy and Resources & Industrials - and the Company's continued success in delivering complex infrastructure projects through long-term partnerships.

Saunders' Managing Director and Chief Executive Officer, Angelo De Angelis, said, "This award reinforces the strength of our Energy market strategy and the confidence our long-term clients place in Saunders to deliver essential infrastructure.

"Projects such as this play an important role in strengthening the resilience, reliability and longevity of Australia's energy infrastructure."

The project will commence immediately and is expected to contribute to Saunders' revenue and earnings in FY26 and FY27.

About Saunders International Limited

Saunders International Limited (ASX: SND) is a multidisciplinary Australian company providing engineering, construction and industrial asset services across the complete asset lifecycle. Saunders specialises in fluid storage and transfer infrastructure, structural, mechanical and piping (SMP), industrial automation and electrical, civil and water infrastructure and industrial asset and maintenance services. We serve clients across the Defence & Government, Water, Energy and Resources and Industrials sectors. For more information, visit www.saundersint.com.

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This announcement was authorised for release by the Board of Saunders International Limited.