

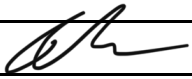
Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

| | | | | |
|--|--|--|--|--------------------------------|
| To Name/Scheme | Company | RPM Global Holdings Ltd | | |
| ACN/ARSN | ACN 010 672 321 | | | |
| 1. Details of substantial holder (1) | | | | |
| Name | Trium Capital LLP (Trium Capital), Trium Khartes Master Fund Limited (TKMFL), Chi-Rho Multi-Strategy Master Fund Ltd (Chi-Rho), AIS Acadia Master Fund Ltd (AIS), Maple Leaf Patriot Core LLC (MLPC), Eagle Harbor Multi-Strategy Master Fund Limited (Eagle Harbor), Trium Capital Segregated Portfolio, a segregated portfolio of PC Map SPC, a Cayman Islands segregated portfolio company (Trium Capital Segregated Portfolio), Squarepoint Diversified Partners Fund Ltd (SQPT) | | | |
| ACN/ARSN (if applicable) | N/A | | | |
| The holder became a substantial holder on | 13/01/2026 | | | |
| 2. Details of voting power | | | | |
| The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows: | | | | |
| | Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
| | Ordinary Shares | 11,315,527 | 11,315,527 | 5.10% |
| 3. Details of relevant interests | | | | |
| The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows: | | | | |
| | Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities | |
| | Trium Capital | Power to exercise a right to vote attached to the securities and to dispose of the securities held by TKMFL, Chi-Rho, AIS, MLPC, Eagle Harbor, SQPT and Trium Capital Segregated Portfolio | 11,315,527 Ordinary Shares | |
| | TKMFL | Registered holder of the securities | 3,989,044 Ordinary Shares | |
| | Chi-Rho | Registered holder of the securities | 451,620 Ordinary Shares | |
| | AIS | Registered holder of the securities | 1,209,342 Ordinary Shares | |
| | MLPC | Registered holder of the securities | 1,179,232 Ordinary Shares | |
| | Eagle Harbor | Registered holder of the securities | 1,545,549 Ordinary Shares | |
| | Trium Capital Segregated Portfolio | Registered holder of the securities | 2,509,007 Ordinary Shares | |
| | Squarepoint | Registered holder of the securities | 431,733 Ordinary Shares | |
| 4. Details of present registered holders | | | | |
| The persons registered as holders of the securities referred to in Item 3 above are as follows: | | | | |
| | Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
| | Trium Capital and TKMFL | TKMFL | TKMFL | 3,989,044 Ordinary Shares |
| | Trium Capital and Chi-Rho | Chi-Rho | Chi-Rho | 451,620 Ordinary Shares |
| | Trium Capital and AIS | AIS | AIS | 1,209,342 Ordinary Shares |

| | | | | | |
|--|--|------------------------------------|------------------------------------|---------------------------|--------------------------------|
| | Trium Capital and MLPC | MLPC | MLPC | 1,179,232 Ordinary Shares | |
| | | | | | |
| | Trium Capital and SQPT | SQPT | SQPT | 431,733 Ordinary Shares | |
| | Trium Capital and Eagle Harbor | Eagle Harbor | Eagle Harbor | 1,545,549 Ordinary Shares | |
| | | | | | |
| | Trium Capital and Trium Capital Segregated Portfolio | Trium Capital Segregated Portfolio | Trium Capital Segregated Portfolio | 2,509,007 Ordinary Shares | |
| | | | | | |
| | | | | | |
| 5. Consideration | | | | | |
| The consideration paid for each relevant interest referred to in Item 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows: | | | | | |
| | Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
| | | | Cash | Non-cash | |
| | See Annexure A | | | | |
| | | | | | |

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|--|---|---|--|
| | | | |
| 6. Associates | | | |
| The reasons the persons named in Item 1 above are associates of the substantial holder are as follows: | | | |
| | | | |
| | Name and ACN/ARSN (if applicable) | Nature of association | |
| | Trium Capital is an associate of each of TKMFL, Chi-Rho, AIS, MLPC, Eagle Harbor, SQPT and Trium Capital Segregated Portfolio | These entities are associates under section 12(2)(a) of the Act because Trium Capital controls TKMFL, Chi-Rho, AIS, MLPC, Eagle Harbor, SPQT and Trium Capital Segregated Portfolio | |
| | | | |
| 7. Addresses | | | |
| The addresses of persons named in this form are as follows: | | | |
| | | | |
| | Name | Address | |
| | Trium Capital | 60 Gresham Street, Level 4, London EC2V 7BB, UK | |
| | TKMFL | PO BOX 472, HARBOUR PLACE, 2ND FLOOR, 103 South Church Street, Grand Cayman KY1-1106, Cayman Islands | |
| | Chi-Rho | 4th Floor, Harbour Place, 103 South Church Street, PO Box 10240, Grand Cayman, KY1-1002, Cayman Islands. | |
| | AIS | PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands | |
| | MLPC | 53 STATE ST., STE 600, Boston 02109, MA, USA | |
| | Eagle Harbor | PO Box 309, Ugland House, Grand Cayman KY1-11-5, Cayman Islands | |
| | Trium Capital Segregated Portfolio | PO Box 309, Ugland House, Grand Cayman KY1-11-5, Cayman Islands | |
| | SQPT | PO Box 309, Ugland House, Grand Cayman KY1-104, Cayman Islands | |
| | | | |
| Signature | | | |
| | | | |
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|-------------------|---|----------|---|
| print name | Darren Issac | Capacity | Authorised by the party named in Item 1 of this notice to sign the notice for and on behalf of it |
| sign here |  | date | 14 January 2026 |
| DIRECTIONS | | | |
| (1) | If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form. | | |
| (2) | See the definition of "associate" in section 9 of the Corporations Act 2001. | | |
| (3) | See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001. | | |
| (4) | The voting shares of a company constitute one class unless divided into separate classes. | | |
| (5) | The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in. | | |
| (6) | The person's votes divided by the total votes in the body corporate or scheme multiplied by 100. | | |
| (7) | Include details of: | | |
| (a) | any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and | | |
| (b) | any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). | | |
| | See the definition of "relevant agreement" in section 9 of the Corporations Act 2001. | | |
| (8) | If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown." | | |
| (9) | Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired. | | |

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RPM Global Holdings Limited ACN 010 672 321

Annexure A

This is Annexure A of 7 pages referred to in the accompanying Form 603

| | | | |
|---|--------------|----------|---|
| print name | Darren Issac | capacity | Authorised by the party named in Item 1 of this notice to sign the notice for and on behalf of it |
| sign here | | date | 14 January 2026 |
|  | | | |

| Trade Date | Settle Date | Txn Type | Notional Quantity | Trade price | Trading Net Proceeds | LE Name |
|------------|-------------|----------|-------------------|-------------|----------------------|---|
| 13/10/2025 | 15/10/2025 | Buy | 40,834.00 | AUD | (AUD 198,203.34) | AIS Acadia Master Ltd. |
| 13/10/2025 | 15/10/2025 | Buy | 13,555.00 | AUD | (AUD 65,794.34) | Chi-Rho Multi Strategy Master Fund Limited |
| 13/10/2025 | 15/10/2025 | Buy | 52,186.00 | AUD | (AUD 253,304.58) | Khartes Eagle Harbor Multi-Strategy Master Fund Limited |
| 13/10/2025 | 15/10/2025 | Buy | 38,123.00 | AUD | (AUD 185,044.47) | Maple Leaf Patriot Core LLC |
| 13/10/2025 | 15/10/2025 | Buy | 84,717.00 | AUD | (AUD 411,206.15) | PC MAP SPC - Trium Capital Partners SP |

| | | | | | | |
|------------|------------|-----|------------|-----|--------------------|---|
| 13/10/2025 | 15/10/2025 | Buy | 27,109.00 | AUD | (AUD 131,583.83) | Squarepoint Diversified Partners Fund Limited |
| 13/10/2025 | 15/10/2025 | Buy | 110,268.00 | AUD | (AUD 535,227.64) | Trium Khartes Master Fund Limited |
| 13/10/2025 | 15/10/2025 | Buy | 222,324.00 | AUD | (AUD 1,080,224.28) | AIS Acadia Master Ltd. |
| 13/10/2025 | 15/10/2025 | Buy | 73,800.00 | AUD | (AUD 358,578.25) | Chi-Rho Multi Strategy Master Fund Limited |
| 13/10/2025 | 15/10/2025 | Buy | 284,132.00 | AUD | (AUD 1,380,536) | Khartes Eagle Harbor Multi-Strategy Master Fund Limited |
| 13/10/2025 | 15/10/2025 | Buy | 207,564.00 | AUD | (AUD 1,008,508.62) | Maple Leaf Patriot Core LLC |
| 13/10/2025 | 15/10/2025 | Buy | 461,253.00 | AUD | (AUD 2,241,128.66) | PC MAP SPC - Trium Capital Partners SP |
| 13/10/2025 | 15/10/2025 | Buy | 600,367.00 | AUD | (AUD 2,917,053.53) | Trium Khartes Master Fund Limited |
| 14/10/2025 | 16/10/2025 | Buy | 76,064.00 | AUD | (AUD 369,966.78) | AIS Acadia Master Ltd. |
| 14/10/2025 | 16/10/2025 | Buy | 25,249.00 | AUD | (AUD 122,808.31) | Chi-Rho Multi Strategy Master Fund Limited |
| 14/10/2025 | 16/10/2025 | Buy | 97,210.00 | AUD | (AUD 472,818.55) | Khartes Eagle Harbor Multi-Strategy Master Fund Limited |
| 14/10/2025 | 16/10/2025 | Buy | 71,014.00 | AUD | (AUD 345,404.14) | Maple Leaf Patriot Core LLC |
| 14/10/2025 | 16/10/2025 | Buy | 157,809.00 | AUD | (AUD 767,565.3) | PC MAP SPC - Trium Capital Partners SP |
| 14/10/2025 | 16/10/2025 | Buy | 50,499.00 | AUD | (AUD 245,621.48) | Squarepoint Diversified Partners Fund Limited |
| 14/10/2025 | 16/10/2025 | Buy | 205,404.00 | AUD | (AUD 999,062.05) | Trium Khartes Master Fund Limited |
| 14/10/2025 | 16/10/2025 | Buy | 97,146.00 | AUD | (AUD 472,993.38) | AIS Acadia Master Ltd. |
| 14/10/2025 | 16/10/2025 | Buy | 32,248.00 | AUD | (AUD 157,012.03) | Chi-Rho Multi Strategy Master Fund Limited |
| 14/10/2025 | 16/10/2025 | Buy | 124,154.00 | AUD | (AUD 604,492.42) | Khartes Eagle Harbor Multi-Strategy Master Fund Limited |
| 14/10/2025 | 16/10/2025 | Buy | 90,697.00 | AUD | (AUD 441,593.9) | Maple Leaf Patriot Core LLC |
| 14/10/2025 | 16/10/2025 | Buy | 201,548.00 | AUD | (AUD 981,315.44) | PC MAP SPC - Trium Capital Partners SP |
| 14/10/2025 | 16/10/2025 | Buy | 64,495.00 | AUD | (AUD 314,019.19) | Squarepoint Diversified Partners Fund Limited |
| 14/10/2025 | 16/10/2025 | Buy | 262,335.00 | AUD | (AUD 1,277,280.78) | Trium Khartes Master Fund Limited |
| 15/10/2025 | 17/10/2025 | Buy | 1,267.00 | AUD | (AUD 6,162.55) | AIS Acadia Master Ltd. |
| 15/10/2025 | 17/10/2025 | Buy | 421.00 | AUD | (AUD 2,047.7) | Chi-Rho Multi Strategy Master Fund Limited |
| 15/10/2025 | 17/10/2025 | Buy | 1,619.00 | AUD | (AUD 7,874.63) | Khartes Eagle Harbor Multi-Strategy Master Fund Limited |
| 15/10/2025 | 17/10/2025 | Buy | 1,183.00 | AUD | (AUD 5,753.98) | Maple Leaf Patriot Core LLC |
| 15/10/2025 | 17/10/2025 | Buy | 2,629.00 | AUD | (AUD 12,787.16) | PC MAP SPC - Trium Capital Partners SP |
| 15/10/2025 | 17/10/2025 | Buy | 841.00 | AUD | (AUD 4,090.53) | Squarepoint Diversified Partners Fund Limited |
| 15/10/2025 | 17/10/2025 | Buy | 3,422.00 | AUD | (AUD 16,644.22) | Trium Khartes Master Fund Limited |
| 15/10/2025 | 17/10/2025 | Buy | 250,605.00 | AUD | (AUD 1,220,168.68) | AIS Acadia Master Ltd. |
| | | | | | (AUD | |

| | | | | | | |
|------------|------------|-----|------------|-----|--------------------|---|
| 15/10/2025 | 17/10/2025 | Buy | 83,188.00 | AUD | 405,033.39) | Chi-Rho Multi Strategy Master Fund Limited |
| 15/10/2025 | 17/10/2025 | Buy | 320,275.00 | AUD | (AUD 1,559,384.39) | Khartes Eagle Harbor Multi-Strategy Master Fund Limited |
| 15/10/2025 | 17/10/2025 | Buy | 233,967.00 | AUD | (AUD 1,139,160.06) | Maple Leaf Patriot Core LLC |
| 15/10/2025 | 17/10/2025 | Buy | 519,927.00 | AUD | (AUD 2,531,468.42) | PC MAP SPC - Trium Capital Partners SP |
| 15/10/2025 | 17/10/2025 | Buy | 166,376.00 | AUD | (AUD 810,066.78) | Squarepoint Diversified Partners Fund Limited |
| 15/10/2025 | 17/10/2025 | Buy | 676,737.00 | AUD | (AUD 3,294,959.37) | Trium Khartes Master Fund Limited |
| 20/10/2025 | 22/10/2025 | Buy | 88,930.00 | AUD | (AUD 432,990.57) | AIS Acadia Master Ltd. |
| 20/10/2025 | 22/10/2025 | Buy | 29,520.00 | AUD | (AUD 143,729.69) | Chi-Rho Multi Strategy Master Fund Limited |
| 20/10/2025 | 22/10/2025 | Buy | 113,653.00 | AUD | (AUD 553,364.19) | Khartes Eagle Harbor Multi-Strategy Master Fund Limited |
| 20/10/2025 | 22/10/2025 | Buy | 83,026.00 | AUD | (AUD 404,244.63) | Maple Leaf Patriot Core LLC |
| 20/10/2025 | 22/10/2025 | Buy | 184,501.00 | AUD | (AUD 898,315.45) | PC MAP SPC - Trium Capital Partners SP |
| 20/10/2025 | 22/10/2025 | Buy | 59,040.00 | AUD | (AUD 287,459.38) | Squarepoint Diversified Partners Fund Limited |
| 20/10/2025 | 22/10/2025 | Buy | 240,148.00 | AUD | (AUD 1,169,254.68) | Trium Khartes Master Fund Limited |
| 22/10/2025 | 24/10/2025 | Buy | 95,455.00 | AUD | (AUD 464,760.09) | AIS Acadia Master Ltd. |
| 22/10/2025 | 24/10/2025 | Buy | 31,686.00 | AUD | (AUD 154,275.71) | Chi-Rho Multi Strategy Master Fund Limited |
| 22/10/2025 | 24/10/2025 | Buy | 121,993.00 | AUD | (AUD 593,970.74) | Khartes Eagle Harbor Multi-Strategy Master Fund Limited |
| 22/10/2025 | 24/10/2025 | Buy | 89,118.00 | AUD | (AUD 433,905.92) | Maple Leaf Patriot Core LLC |
| 22/10/2025 | 24/10/2025 | Buy | 198,040.00 | AUD | (AUD 964,235.37) | PC MAP SPC - Trium Capital Partners SP |
| 22/10/2025 | 24/10/2025 | Buy | 63,373.00 | AUD | (AUD 308,556.3) | Squarepoint Diversified Partners Fund Limited |
| 22/10/2025 | 24/10/2025 | Buy | 257,769.00 | AUD | (AUD 1,255,049.43) | Trium Khartes Master Fund Limited |
| 28/10/2025 | 30/10/2025 | Buy | 95,486.00 | AUD | (AUD 465,331.5) | AIS Acadia Master Ltd. |
| 28/10/2025 | 30/10/2025 | Buy | 31,697.00 | AUD | (AUD 154,468.85) | Chi-Rho Multi Strategy Master Fund Limited |
| 28/10/2025 | 30/10/2025 | Buy | 122,032.00 | AUD | (AUD 594,698) | Khartes Eagle Harbor Multi-Strategy Master Fund Limited |
| 28/10/2025 | 30/10/2025 | Buy | 89,147.00 | AUD | (AUD 434,439.67) | Maple Leaf Patriot Core LLC |
| 28/10/2025 | 30/10/2025 | Buy | 198,104.00 | AUD | (AUD 965,419.34) | PC MAP SPC - Trium Capital Partners SP |
| 28/10/2025 | 30/10/2025 | Buy | 257,852.00 | AUD | (AUD 1,256,589) | Trium Khartes Master Fund Limited |
| 04/11/2025 | 06/11/2025 | Buy | 87,385.00 | AUD | (AUD 426,342.68) | Trium Khartes Master Fund Limited |
| 05/11/2025 | 07/11/2025 | Buy | 145,604.00 | AUD | (AUD 710,387.36) | Trium Khartes Master Fund Limited |
| 17/11/2025 | 19/11/2025 | Buy | 147,180.00 | AUD | (AUD 718,076.5) | AIS Acadia Master Ltd. |
| 17/11/2025 | 19/11/2025 | Buy | 48,856.00 | AUD | (AUD 238,363.54) | Chi-Rho Multi Strategy Master Fund Limited |
| | | | | | (AUD | Khartes Eagle Harbor Multi-Strategy Master |

| | | | | | | |
|------------|------------|-----|------------|-----|--------------------|---|
| 17/11/2025 | 19/11/2025 | Buy | 188,097.00 | AUD | 917,706.46) | Fund Limited |
| 17/11/2025 | 19/11/2025 | Buy | 137,408.00 | AUD | (AUD 670,399.89) | Maple Leaf Patriot Core LLC |
| 17/11/2025 | 19/11/2025 | Buy | 305,352.00 | AUD | (AUD 1,489,781.87) | PC MAP SPC - Trium Capital Partners SP |
| 17/11/2025 | 19/11/2025 | Buy | 432,867.00 | AUD | (AUD 2,111,914.81) | Trium Khartes Master Fund Limited |
| 27/11/2025 | 01/12/2025 | Buy | 94,051.00 | AUD | (AUD 461,689.22) | AIS Acadia Master Ltd. |
| 27/11/2025 | 01/12/2025 | Buy | 31,220.00 | AUD | (AUD 153,256.61) | Chi-Rho Multi Strategy Master Fund Limited |
| 27/11/2025 | 01/12/2025 | Buy | 120,198.00 | AUD | (AUD 590,042.85) | Khartes Eagle Harbor Multi-Strategy Master Fund Limited |
| 27/11/2025 | 01/12/2025 | Buy | 87,807.00 | AUD | (AUD 431,037.89) | Maple Leaf Patriot Core LLC |
| 27/11/2025 | 01/12/2025 | Buy | 195,127.00 | AUD | (AUD 957,863.62) | PC MAP SPC - Trium Capital Partners SP |
| 27/11/2025 | 01/12/2025 | Buy | 276,612.00 | AUD | (AUD 1,357,867.29) | Trium Khartes Master Fund Limited |
| 04/12/2025 | 08/12/2025 | Buy | 4,417.00 | AUD | (AUD 21,682.72) | Maple Leaf Patriot Core LLC |
| 04/12/2025 | 08/12/2025 | Buy | 18,332.00 | AUD | (AUD 89,990.39) | Trium Khartes Master Fund Limited |
| 08/12/2025 | 10/12/2025 | Buy | 2,554.00 | AUD | (AUD 12,562.95) | Maple Leaf Patriot Core LLC |
| 08/12/2025 | 10/12/2025 | Buy | 10,599.00 | AUD | (AUD 52,135.77) | Trium Khartes Master Fund Limited |
| 09/12/2025 | 11/12/2025 | Buy | 16,467.00 | AUD | (AUD 81,000.05) | Maple Leaf Patriot Core LLC |
| 09/12/2025 | 11/12/2025 | Buy | 68,338.00 | AUD | (AUD 336,149.98) | Trium Khartes Master Fund Limited |
| 02/01/2026 | 06/01/2026 | Buy | 4,887.00 | AUD | (AUD 24,258.91) | Maple Leaf Patriot Core LLC |
| 02/01/2026 | 06/01/2026 | Buy | 61,230.00 | AUD | (AUD 303,943.76) | Trium Khartes Master Fund Limited |
| 05/01/2026 | 07/01/2026 | Buy | 96.00 | AUD | (AUD 476.54) | Maple Leaf Patriot Core LLC |
| 05/01/2026 | 07/01/2026 | Buy | 1,212.00 | AUD | (AUD 6,016.33) | Trium Khartes Master Fund Limited |
| 13/01/2026 | 15/01/2026 | Buy | 50,180.00 | AUD | (AUD 249,091.91) | Chi-Rho Multi Strategy Master Fund Limited |
| 13/01/2026 | 15/01/2026 | Buy | 21,757.00 | AUD | (AUD 108,001.05) | Maple Leaf Patriot Core LLC |
| 13/01/2026 | 15/01/2026 | Buy | 272,563.00 | AUD | (AUD 1,352,994.01) | Trium Khartes Master Fund Limited |