

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Name/Scheme	Company	RPM Global Holdings Ltd																												
ACN/ARN		ACN 010 672 321																												
<b>1. Details of substantial holder (1)</b>																														
<p>Name: Trium Capital LLP (<b>Trium Capital</b>), Trium Khartes Master Fund Limited (<b>TKMFL</b>), Chi-Rho Multi-Strategy Master Fund Ltd (<b>Chi-Rho</b>), AIS Acadia Master Fund Ltd (<b>AIS</b>), Maple Leaf Patriot Core LLC (<b>MLPC</b>), Eagle Harbor Multi-Strategy Master Fund Limited (<b>Eagle Harbor</b>), Trium Capital Segregated Portfolio, a segregated portfolio of PC Map SPC, a Cayman Islands segregated portfolio company (<b>Trium Capital Segregated Portfolio</b>), Squarepoint Diversified Partners Fund Ltd (<b>SQPT</b>)</p>																														
ACN/ARN (if applicable)		N/A																												
The holder became a substantial holder on		13/01/2026																												
<b>2. Details of voting power</b>																														
<p>The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Class of securities (4)</th> <th style="width: 25%;">Number of securities</th> <th style="width: 25%;">Person's votes (5)</th> <th style="width: 25%;">Voting power (6)</th> </tr> </thead> <tbody> <tr> <td>Ordinary Shares</td> <td>11,315,527</td> <td>11,315,527</td> <td>5.10%</td> </tr> </tbody> </table>				Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)	Ordinary Shares	11,315,527	11,315,527	5.10%																			
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Ordinary Shares	11,315,527	11,315,527	5.10%																											
<b>3. Details of relevant interests</b>																														
<p>The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Holder of relevant interest</th> <th style="width: 50%;">Nature of relevant interest (7)</th> <th style="width: 25%;">Class and number of securities</th> </tr> </thead> <tbody> <tr> <td>Trium Capital</td> <td>Power to exercise a right to vote attached to the securities and to dispose of the securities held by TKMFL, Chi-Rho, AIS, MLPC, Eagle Harbor, SQPT and Trium Capital Segregated Portfolio</td> <td>11,315,527 Ordinary Shares</td> </tr> <tr> <td>TKMFL</td> <td>Registered holder of the securities</td> <td>3,989,044 Ordinary Shares</td> </tr> <tr> <td>Chi-Rho</td> <td>Registered holder of the securities</td> <td>451,620 Ordinary Shares</td> </tr> <tr> <td>AIS</td> <td>Registered holder of the securities</td> <td>1,209,342 Ordinary Shares</td> </tr> <tr> <td>MLPC</td> <td>Registered holder of the securities</td> <td>1,179,232 Ordinary Shares</td> </tr> <tr> <td>Eagle Harbor</td> <td>Registered holder of the securities</td> <td>1,545,549 Ordinary Shares</td> </tr> <tr> <td>Trium Capital Segregated Portfolio</td> <td>Registered holder of the securities</td> <td>2,509,007 Ordinary Shares</td> </tr> <tr> <td>Squarepoint</td> <td>Registered holder of the securities</td> <td>431,733 Ordinary Shares</td> </tr> </tbody> </table>				Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	Trium Capital	Power to exercise a right to vote attached to the securities and to dispose of the securities held by TKMFL, Chi-Rho, AIS, MLPC, Eagle Harbor, SQPT and Trium Capital Segregated Portfolio	11,315,527 Ordinary Shares	TKMFL	Registered holder of the securities	3,989,044 Ordinary Shares	Chi-Rho	Registered holder of the securities	451,620 Ordinary Shares	AIS	Registered holder of the securities	1,209,342 Ordinary Shares	MLPC	Registered holder of the securities	1,179,232 Ordinary Shares	Eagle Harbor	Registered holder of the securities	1,545,549 Ordinary Shares	Trium Capital Segregated Portfolio	Registered holder of the securities	2,509,007 Ordinary Shares	Squarepoint	Registered holder of the securities	431,733 Ordinary Shares
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<b>4. Details of present registered holders</b>																														
<p>The persons registered as holders of the securities referred to in Item 3 above are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Holder of relevant interest</th> <th style="width: 50%;">Registered holder of securities</th> <th style="width: 25%;">Person entitled to be registered as holder (8)</th> <th style="width: 25%;">Class and number of securities</th> </tr> </thead> <tbody> <tr> <td>Trium Capital and TKMFL</td> <td>TKMFL</td> <td>TKMFL</td> <td>3,989,044 Ordinary Shares</td> </tr> <tr> <td>Trium Capital and Chi-Rho</td> <td>Chi-Rho</td> <td>Chi-Rho</td> <td>451,620 Ordinary Shares</td> </tr> <tr> <td>Trium Capital and AIS</td> <td>AIS</td> <td>AIS</td> <td>1,209,342 Ordinary Shares</td> </tr> </tbody> </table>				Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	Trium Capital and TKMFL	TKMFL	TKMFL	3,989,044 Ordinary Shares	Trium Capital and Chi-Rho	Chi-Rho	Chi-Rho	451,620 Ordinary Shares	Trium Capital and AIS	AIS	AIS	1,209,342 Ordinary Shares											
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Trium Capital and AIS	AIS	AIS	1,209,342 Ordinary Shares																											

Trium Capital and MLPC	MLPC	MLPC	1,179,232 Ordinary Shares
Trium Capital and SQPT	SQPT	SQPT	431,733 Ordinary Shares
Trium Capital and Eagle Harbor	Eagle Harbor	Eagle Harbor	1,545,549 Ordinary Shares
Trium Capital and Trium Capital Segregated Portfolio	Trium Capital Segregated Portfolio	Trium Capital Segregated Portfolio	2,509,007 Ordinary Shares

#### 5. Consideration

The consideration paid for each relevant interest referred to in Item 3 above, and acquired in the four months prior to the day that the substantial holder

became a substantial holder is as follows:

	Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
			Cash	Non-cash	
	See Annexure A				

#### 6. Associates

The reasons the persons named in Item 1 above are associates of the substantial holder are as follows:

	Name and ACN/ARSN (if applicable)	Nature of association	
	Trium Capital is an associate of each of TKMFL, Chi-Rho, AIS, MLPC, Eagle Harbor, SQPT and Trium Capital Segregated Portfolio	These entities are associates under section 12(2)(a) of the Act because Trium Capital controls TKMFL, Chi-Rho, AIS, MLPC, Eagle Harbor, SPQT and Trium Capital Segregated Portfolio	

#### 7. Addresses

The addresses of persons named in this form are as follows:

	Name	Address	
	Trium Capital	60 Gresham Street, Level 4, London EC2V 7BB, UK	
	TKMFL	PO BOX 472, HARBOUR PLACE, 2ND FLOOR, 103 South Church Street, Grand Cayman KY1-1106, Cayman Islands	
	Chi-Rho	4th Floor, Harbour Place, 103 South Church Street, PO Box 10240, Grand Cayman, KY1-1002, Cayman Islands.	
	AIS	PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
	MLPC	53 STATE ST., STE 600, Boston 02109, MA, USA	
	Eagle Harbor	PO Box 309, Ugland House, Grand Cayman KY1-11-5, Cayman Islands	
	Trium Capital Segregated Portfolio	PO Box 309, Ugland House, Grand Cayman KY1-11-5, Cayman Islands	
	SQPT	PO Box 309, Ugland House, Grand Cayman KY1-104, Cayman Islands	

**Signature**

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print name	Darren Issac		Capacity	Authorised by the party named in Item 1 of this notice to sign the notice for and on behalf of it
sign here			date	14 January 2026
<b>DIRECTIONS</b>				
(1)	If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.			
(2)	See the definition of "associate" in section 9 of the Corporations Act 2001.			
(3)	See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.			
(4)	The voting shares of a company constitute one class unless divided into separate classes.			
(5)	The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.			
(6)	The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.			
(7)	Include details of: <ul style="list-style-type: none"> <li>(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and</li> <li>(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).</li> </ul>			
	See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.			
(8)	If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."			
(9)	Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.			

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**RPM Global Holdings Limited ACN 010 672 321**

**Annexure A**

**This is Annexure A of 7 pages referred to in the accompanying Form 603**

print name	Darren Issac	capacity	Authorised by the party named in Item 1 of this notice to sign the notice for and on behalf of it
sign here		date	14 January 2026
			

Trade Date	Settle Date	Txn Type	Notional Quantity	Trade price	Trading Net Proceeds	LE Name
13/10/2025	15/10/2025	Buy	40,834.00	AUD	(AUD 198,203.34)	AIS Acadia Master Ltd.
13/10/2025	15/10/2025	Buy	13,555.00	AUD	(AUD 65,794.34)	Chi-Rho Multi Strategy Master Fund Limited
13/10/2025	15/10/2025	Buy	52,186.00	AUD	(AUD 253,304.58)	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
13/10/2025	15/10/2025	Buy	38,123.00	AUD	(AUD 185,044.47)	Maple Leaf Patriot Core LLC
13/10/2025	15/10/2025	Buy	84,717.00	AUD	(AUD 411,206.15)	PC MAP SPC - Trium Capital Partners SP

13/10/2025	15/10/2025	Buy	27,109.00	AUD	(AUD 131,583.83)	Squarepoint Diversified Partners Fund Limited
13/10/2025	15/10/2025	Buy	110,268.00	AUD	(AUD 535,227.64)	Trium Khartes Master Fund Limited
13/10/2025	15/10/2025	Buy	222,324.00	AUD	(AUD 1,080,224.28)	AIS Acadia Master Ltd.
13/10/2025	15/10/2025	Buy	73,800.00	AUD	(AUD 358,578.25)	Chi-Rho Multi Strategy Master Fund Limited
13/10/2025	15/10/2025	Buy	284,132.00	AUD	(AUD 1,380,536)	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
13/10/2025	15/10/2025	Buy	207,564.00	AUD	(AUD 1,008,508.62)	Maple Leaf Patriot Core LLC
13/10/2025	15/10/2025	Buy	461,253.00	AUD	(AUD 2,241,128.66)	PC MAP SPC - Trium Capital Partners SP
13/10/2025	15/10/2025	Buy	600,367.00	AUD	(AUD 2,917,053.53)	Trium Khartes Master Fund Limited
14/10/2025	16/10/2025	Buy	76,064.00	AUD	(AUD 369,966.78)	AIS Acadia Master Ltd.
14/10/2025	16/10/2025	Buy	25,249.00	AUD	(AUD 122,808.31)	Chi-Rho Multi Strategy Master Fund Limited
14/10/2025	16/10/2025	Buy	97,210.00	AUD	(AUD 472,818.55)	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
14/10/2025	16/10/2025	Buy	71,014.00	AUD	(AUD 345,404.14)	Maple Leaf Patriot Core LLC
14/10/2025	16/10/2025	Buy	157,809.00	AUD	(AUD 767,565.3)	PC MAP SPC - Trium Capital Partners SP
14/10/2025	16/10/2025	Buy	50,499.00	AUD	(AUD 245,621.48)	Squarepoint Diversified Partners Fund Limited
14/10/2025	16/10/2025	Buy	205,404.00	AUD	(AUD 999,062.05)	Trium Khartes Master Fund Limited
14/10/2025	16/10/2025	Buy	97,146.00	AUD	(AUD 472,993.38)	AIS Acadia Master Ltd.
14/10/2025	16/10/2025	Buy	32,248.00	AUD	(AUD 157,012.03)	Chi-Rho Multi Strategy Master Fund Limited
14/10/2025	16/10/2025	Buy	124,154.00	AUD	(AUD 604,492.42)	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
14/10/2025	16/10/2025	Buy	90,697.00	AUD	(AUD 441,593.9)	Maple Leaf Patriot Core LLC
14/10/2025	16/10/2025	Buy	201,548.00	AUD	(AUD 981,315.44)	PC MAP SPC - Trium Capital Partners SP
14/10/2025	16/10/2025	Buy	64,495.00	AUD	(AUD 314,019.19)	Squarepoint Diversified Partners Fund Limited
14/10/2025	16/10/2025	Buy	262,335.00	AUD	(AUD 1,277,280.78)	Trium Khartes Master Fund Limited
15/10/2025	17/10/2025	Buy	1,267.00	AUD	(AUD 6,162.55)	AIS Acadia Master Ltd.
15/10/2025	17/10/2025	Buy	421.00	AUD	(AUD 2,047.7)	Chi-Rho Multi Strategy Master Fund Limited
15/10/2025	17/10/2025	Buy	1,619.00	AUD	(AUD 7,874.63)	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
15/10/2025	17/10/2025	Buy	1,183.00	AUD	(AUD 5,753.98)	Maple Leaf Patriot Core LLC
15/10/2025	17/10/2025	Buy	2,629.00	AUD	(AUD 12,787.16)	PC MAP SPC - Trium Capital Partners SP
15/10/2025	17/10/2025	Buy	841.00	AUD	(AUD 4,090.53)	Squarepoint Diversified Partners Fund Limited
15/10/2025	17/10/2025	Buy	3,422.00	AUD	(AUD 16,644.22)	Trium Khartes Master Fund Limited
15/10/2025	17/10/2025	Buy	250,605.00	AUD	(AUD 1,220,168.68)	AIS Acadia Master Ltd.
					(AUD	

15/10/2025	17/10/2025	Buy	83,188.00	AUD	405,033.39)	Chi-Rho Multi Strategy Master Fund Limited
15/10/2025	17/10/2025	Buy	320,275.00	AUD	(AUD 1,559,384.39)	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
15/10/2025	17/10/2025	Buy	233,967.00	AUD	(AUD 1,139,160.06)	Maple Leaf Patriot Core LLC
15/10/2025	17/10/2025	Buy	519,927.00	AUD	(AUD 2,531,468.42)	PC MAP SPC - Trium Capital Partners SP
15/10/2025	17/10/2025	Buy	166,376.00	AUD	(AUD 810,066.78)	Squarepoint Diversified Partners Fund Limited
15/10/2025	17/10/2025	Buy	676,737.00	AUD	(AUD 3,294,959.37)	Trium Khartes Master Fund Limited
20/10/2025	22/10/2025	Buy	88,930.00	AUD	(AUD 432,990.57)	AIS Acadia Master Ltd.
20/10/2025	22/10/2025	Buy	29,520.00	AUD	(AUD 143,729.69)	Chi-Rho Multi Strategy Master Fund Limited
20/10/2025	22/10/2025	Buy	113,653.00	AUD	(AUD 553,364.19)	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
20/10/2025	22/10/2025	Buy	83,026.00	AUD	(AUD 404,244.63)	Maple Leaf Patriot Core LLC
20/10/2025	22/10/2025	Buy	184,501.00	AUD	(AUD 898,315.45)	PC MAP SPC - Trium Capital Partners SP
20/10/2025	22/10/2025	Buy	59,040.00	AUD	(AUD 287,459.38)	Squarepoint Diversified Partners Fund Limited
20/10/2025	22/10/2025	Buy	240,148.00	AUD	(AUD 1,169,254.68)	Trium Khartes Master Fund Limited
22/10/2025	24/10/2025	Buy	95,455.00	AUD	(AUD 464,760.09)	AIS Acadia Master Ltd.
22/10/2025	24/10/2025	Buy	31,686.00	AUD	(AUD 154,275.71)	Chi-Rho Multi Strategy Master Fund Limited
22/10/2025	24/10/2025	Buy	121,993.00	AUD	(AUD 593,970.74)	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
22/10/2025	24/10/2025	Buy	89,118.00	AUD	(AUD 433,905.92)	Maple Leaf Patriot Core LLC
22/10/2025	24/10/2025	Buy	198,040.00	AUD	(AUD 964,235.37)	PC MAP SPC - Trium Capital Partners SP
22/10/2025	24/10/2025	Buy	63,373.00	AUD	(AUD 308,556.3)	Squarepoint Diversified Partners Fund Limited
22/10/2025	24/10/2025	Buy	257,769.00	AUD	(AUD 1,255,049.43)	Trium Khartes Master Fund Limited
28/10/2025	30/10/2025	Buy	95,486.00	AUD	(AUD 465,331.5)	AIS Acadia Master Ltd.
28/10/2025	30/10/2025	Buy	31,697.00	AUD	(AUD 154,468.85)	Chi-Rho Multi Strategy Master Fund Limited
28/10/2025	30/10/2025	Buy	122,032.00	AUD	(AUD 594,698)	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
28/10/2025	30/10/2025	Buy	89,147.00	AUD	(AUD 434,439.67)	Maple Leaf Patriot Core LLC
28/10/2025	30/10/2025	Buy	198,104.00	AUD	(AUD 965,419.34)	PC MAP SPC - Trium Capital Partners SP
28/10/2025	30/10/2025	Buy	257,852.00	AUD	(AUD 1,256,589)	Trium Khartes Master Fund Limited
04/11/2025	06/11/2025	Buy	87,385.00	AUD	(AUD 426,342.68)	Trium Khartes Master Fund Limited
05/11/2025	07/11/2025	Buy	145,604.00	AUD	(AUD 710,387.36)	Trium Khartes Master Fund Limited
17/11/2025	19/11/2025	Buy	147,180.00	AUD	(AUD 718,076.5)	AIS Acadia Master Ltd.
17/11/2025	19/11/2025	Buy	48,856.00	AUD	(AUD 238,363.54)	Chi-Rho Multi Strategy Master Fund Limited
				(AUD		Khartes Eagle Harbor Multi-Strategy Master

17/11/2025	19/11/2025	Buy	188,097.00	AUD	917,706.46)	Fund Limited
17/11/2025	19/11/2025	Buy	137,408.00	AUD	(AUD 670,399.89)	Maple Leaf Patriot Core LLC
17/11/2025	19/11/2025	Buy	305,352.00	AUD	(AUD 1,489,781.87)	PC MAP SPC - Trium Capital Partners SP
17/11/2025	19/11/2025	Buy	432,867.00	AUD	(AUD 2,111,914.81)	Trium Khartes Master Fund Limited
27/11/2025	01/12/2025	Buy	94,051.00	AUD	(AUD 461,689.22)	AIS Acadia Master Ltd.
27/11/2025	01/12/2025	Buy	31,220.00	AUD	(AUD 153,256.61)	Chi-Rho Multi Strategy Master Fund Limited
27/11/2025	01/12/2025	Buy	120,198.00	AUD	(AUD 590,042.85)	Khartes Eagle Harbor Multi-Strategy Master Fund Limited
27/11/2025	01/12/2025	Buy	87,807.00	AUD	(AUD 431,037.89)	Maple Leaf Patriot Core LLC
27/11/2025	01/12/2025	Buy	195,127.00	AUD	(AUD 957,863.62)	PC MAP SPC - Trium Capital Partners SP
27/11/2025	01/12/2025	Buy	276,612.00	AUD	(AUD 1,357,867.29)	Trium Khartes Master Fund Limited
04/12/2025	08/12/2025	Buy	4,417.00	AUD	(AUD 21,682.72)	Maple Leaf Patriot Core LLC
04/12/2025	08/12/2025	Buy	18,332.00	AUD	(AUD 89,990.39)	Trium Khartes Master Fund Limited
08/12/2025	10/12/2025	Buy	2,554.00	AUD	(AUD 12,562.95)	Maple Leaf Patriot Core LLC
08/12/2025	10/12/2025	Buy	10,599.00	AUD	(AUD 52,135.77)	Trium Khartes Master Fund Limited
09/12/2025	11/12/2025	Buy	16,467.00	AUD	(AUD 81,000.05)	Maple Leaf Patriot Core LLC
09/12/2025	11/12/2025	Buy	68,338.00	AUD	(AUD 336,149.98)	Trium Khartes Master Fund Limited
02/01/2026	06/01/2026	Buy	4,887.00	AUD	(AUD 24,258.91)	Maple Leaf Patriot Core LLC
02/01/2026	06/01/2026	Buy	61,230.00	AUD	(AUD 303,943.76)	Trium Khartes Master Fund Limited
05/01/2026	07/01/2026	Buy	96.00	AUD	(AUD 476.54)	Maple Leaf Patriot Core LLC
05/01/2026	07/01/2026	Buy	1,212.00	AUD	(AUD 6,016.33)	Trium Khartes Master Fund Limited
13/01/2026	15/01/2026	Buy	50,180.00	AUD	(AUD 249,091.91)	Chi-Rho Multi Strategy Master Fund Limited
13/01/2026	15/01/2026	Buy	21,757.00	AUD	(AUD 108,001.05)	Maple Leaf Patriot Core LLC
13/01/2026	15/01/2026	Buy	272,563.00	AUD	(AUD 1,352,994.01)	Trium Khartes Master Fund Limited