



Announcement Summary

Entity name

LTR PHARMA LIMITED

Date of this announcement

Friday January 16, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 16 JANUARY 2028 EX \$0.60	8,300,000	16/01/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LTR PHARMA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

644924569

1.3 ASX issuer code

LTP

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/1/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
29-Jul-2025 08:36	New - Proposed issue of securities - LTP	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

16/1/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of 8,300,000 unlisted options to Alpine Capital Pty Limited (or its nominees) as approved by shareholders at the Annual General Meeting held on 24 October 2025.

Issue details

Number of +securities

8,300,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 16 JANUARY 2028 EX \$0.60

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/1/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the 2025 Notice of Annual General Meeting resolution 10.

URL: <https://announcements.asx.com.au/asxpdf/20250923/pdf/06pkds4hs9m500.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.60000000

Expiry date

16/1/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

LTP : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Not applicable.

Issue details

Number of +securities

8,300,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LTP : ORDINARY FULLY PAID	181,645,077

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LTPAC : OPTION EXPIRING 11-DEC-2028 EX \$0.22	2,000,000
LTPAB : OPTION EXPIRING 11-DEC-2026 EX \$0.26	2,792,344
LTPAE : PERFORMANCE RIGHTS	1,811,691
LTPAG : OPTION EXPIRING 05-DEC-2028 EX \$0.478	6,000,000
LTPAH : OPTION EXPIRING 15-DEC-2029 EX \$0.501	200,000
LTPAD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	14,179,046
LTPAF : OPTION EXPIRING 02-DEC-2028 EX \$2.52	300,000
New class - code to be confirmed : OPTION EXPIRING 16 JANUARY 2028 EX \$0.60	8,300,000