

Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Applicable security for the reorganisation

LOT	ORDINARY FULLY PAID
LOTAAC	OPTION EXPIRING 31-OCT-2026 EX NIL
LOTAAD	OPTION EXPIRING 31-OCT-2028 EX NIL
LOTAAY	OPTION EXPIRING 31-OCT-2027 EX NIL
LOTAEE	OPTION EXPIRING 30-SEP-2026 EX NIL
LOTAAJ	OPTION EXPIRING 30-JUN-2027 EX NIL
LOTAAK	OPTION EXPIRING 30-JUN-2029 EX NIL
LOTAAG	OPTION EXPIRING 22-AUG-2027 EX \$0.30

Announcement Type

Update to previous announcement

Date of this announcement

16/1/2026

Reason for the Update

Updated for shareholder approval received on 16 January 2026

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LOTUS RESOURCES LIMITED

1.2 Registered Number Type

ABN

Registration Number

38119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Updated for shareholder approval received on 16 January 2026

1.4b Date of previous announcement(s) to this update

17/12/2025

1.5 Date of this announcement

16/1/2026

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
LOT	ORDINARY FULLY PAID
LOTAAC	PERFORMANCE RIGHTS
LOTAAL	OPTION EXPIRING 30-SEP-2027 EX NIL
LOTAAI	OPTION EXPIRING 08-OCT-2027 EX \$0.30
LOTAAF	OPTION EXPIRING 20-MAY-2027 EX \$0.30
LOTAAH	OPTION EXPIRING 08-AUG-2027 EX NIL
LOTAAC	OPTION EXPIRING 31-OCT-2026 EX NIL
LOTAAD	OPTION EXPIRING 31-OCT-2028 EX NIL
LOTAY	OPTION EXPIRING 31-OCT-2027 EX NIL



LOTAAE	OPTION EXPIRING 30-SEP-2026 EX NIL
LOTAAJ	OPTION EXPIRING 30-JUN-2027 EX NIL
LOTAAK	OPTION EXPIRING 30-JUN-2029 EX NIL
LOTAAG	OPTION EXPIRING 22-AUG-2027 EX \$0.30

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	16/1/2026	Actual	Yes

Comments

Please refer to Resolution 1 of Notice of Meeting lodged on ASX on 17 December 2025 and Results of Meeting lodged on ASX on 16 January 2026

Part 3 - Consolidation or split timetable and details

3.1 +Record date

21/1/2026

3.2 Date of +security holder meeting

16/1/2026

3.2a Effective date of consolidation or split

16/1/2026

3.3 Last day for trading in the pre consolidation or split +securities

19/1/2026

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

20/1/2026

3.5 Record date

21/1/2026

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the



change in the number of +securities they hold.

22/1/2026

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

29/1/2026

3.8 Trading starts on a normal T+2 basis

30/1/2026

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3/2/2026

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

23

(pre-consolidation) +securities will be consolidated into

2

(post-consolidation) +security (/ies).

4.2 Scrip fraction rounding

Fractions of 0.5 or more rounded up

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
LOT	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	2,717,154,485	236,274,303	Estimated
ASX +Security Code	ASX +Security Description		
LOTAAC	PERFORMANCE RIGHTS		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	21,153,251	1,839,413	Estimated
ASX +Security Code	ASX +Security Description		
LOTAAL	OPTION EXPIRING 30-SEP-2027 EX NIL		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	801,860	69,727	Estimated



ASX +Security Code	ASX +Security Description		
LOTAII	OPTION EXPIRING 08-OCT-2027 EX \$0.30		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	2,000,000	173,913	Estimated
ASX +Security Code	ASX +Security Description		
LOTAAF	OPTION EXPIRING 20-MAY-2027 EX \$0.30		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	4,000,000	347,826	Estimated
ASX +Security Code	ASX +Security Description		
LOTAAH	OPTION EXPIRING 08-AUG-2027 EX NIL		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	6,000,000	521,739	Estimated
ASX +Security Code	ASX +Security Description		
LOTAAC	OPTION EXPIRING 31-OCT-2026 EX NIL		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	180,258	15,675	Estimated
ASX +Security Code	ASX +Security Description		
LOTAAD	OPTION EXPIRING 31-OCT-2028 EX NIL		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	2,746,659	238,840	Estimated
ASX +Security Code	ASX +Security Description		
LOTAY	OPTION EXPIRING 31-OCT-2027 EX NIL		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	354,183	30,799	Estimated
ASX +Security Code	ASX +Security Description		
LOTAEE	OPTION EXPIRING 30-SEP-2026 EX NIL		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	5,000,000	434,783	Estimated
ASX +Security Code	ASX +Security Description		
LOTAJJ	OPTION EXPIRING 30-JUN-2027 EX NIL		
Quoted/unquoted	Number on issue pre	Number on issue post	Estimate/Actual



Unquoted	consolidation or split 2,806,227	consolidation or split 244,020	Estimated
ASX +Security Code LOTAAK	ASX +Security Description OPTION EXPIRING 30-JUN-2029 EX NIL		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 5,967,121	Number on issue post consolidation or split 518,880	Estimate/Actual Estimated
ASX +Security Code LOTAAG	ASX +Security Description OPTION EXPIRING 22-AUG-2027 EX \$0.30		
Quoted/unquoted Unquoted	Number on issue pre consolidation or split 2,000,000	Number on issue post consolidation or split 173,913	Estimate/Actual Estimated
5.2 Exercise price of options			
ASX +Security Code LOTAA	ASX +Security Description PERFORMANCE RIGHTS		
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000	
ASX +Security Code LOTAAL	ASX +Security Description OPTION EXPIRING 30-SEP-2027 EX NIL		
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000	
ASX +Security Code LOTAII	ASX +Security Description OPTION EXPIRING 08-OCT-2027 EX \$0.30		
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.30000000	Exercise price post consolidation or split 3.45000000	
ASX +Security Code LOTAAF	ASX +Security Description OPTION EXPIRING 20-MAY-2027 EX \$0.30		
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.30000000	Exercise price post consolidation or split 3.45000000	
ASX +Security Code LOTAAH	ASX +Security Description OPTION EXPIRING 08-AUG-2027 EX NIL		
Quoted/unquoted Unquoted	Exercise price pre consolidation or split 0.00000000	Exercise price post consolidation or split 0.00000000	



ASX +Security Code	ASX +Security Description	
LOTAAC	OPTION EXPIRING 31-OCT-2026 EX NIL	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
LOTAAD	OPTION EXPIRING 31-OCT-2028 EX NIL	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
LOTAY	OPTION EXPIRING 31-OCT-2027 EX NIL	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
LOTAAE	OPTION EXPIRING 30-SEP-2026 EX NIL	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
LOTAAJ	OPTION EXPIRING 30-JUN-2027 EX NIL	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
LOTAAK	OPTION EXPIRING 30-JUN-2029 EX NIL	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.00000000	0.00000000
ASX +Security Code	ASX +Security Description	
LOTAAG	OPTION EXPIRING 22-AUG-2027 EX \$0.30	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.30000000	3.45000000



Part 6 - Further information

6.1 Further information relating to the consolidation or split

Please refer to the Notice of Meeting lodged on the ASX on 17 December 2025 and Results of Meeting lodged on the ASX on 16 January 2026.

6.2 Additional information for inclusion in the Announcement Summary

[Redacted]

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