

## December 2025 Quarterly Activities Report

Solstice's December Quarter was headlined by the start of a substantial first phase of **Reverse Circulation (RC) drilling** at the **Nanadie Copper-Gold Project**, where the Company sees excellent potential to materially add scale to an already **significant West Australian copper-gold deposit**.

### Highlights

- **Nanadie Copper Gold Project:** Reverse Circulation (RC) drilling continues at the Company's 100%-owned Nanadie Project, located NW of Sandstone in the Murchison Goldfields.
- Nanadie has a shallow Inferred **Mineral Resource Estimate (MRE) of 40.4Mt** containing **162,000t of copper** and **130,000oz of gold<sup>1</sup>** within a large, granted Mining Lease, representing a substantial and strategically important copper inventory in a market characterised by strong demand growth and severely constrained supply.
- Previous drilling at the deposit rarely extended beyond the host mafic intrusive package, with **much of the drilling starting and ending within the mineralised system**.
- **Geological observations** in the first 13 RC holes completed in Q4 2025 **have provided strong impetus for continued drilling**, with the **Phase 1 program expanded** to a total of **6,300m<sup>2</sup>**.
- The Phase 1 RC program is designed to extend the current **150m wide** and **900m long** disseminated sulphide system, and increase drilling density in priority areas within and below the current MRE block model. Success in this initial program will pave the way for systematic RC and diamond drilling aimed at materially increasing the existing MRE.
- Historical drill intercepts include **107.8m at 0.91% Cu and 0.24g/t Au** (NWD2003), **76m at 0.85% Cu and 0.39g/t Au** (NWD2004), **122.3m at 0.61% Cu and 0.15g/t Au** (NWD2101), and **81m at 0.79% Cu and 0.23g/t Au** (NRC05020), demonstrating the potential for both scale and commercial copper-gold grades<sup>1</sup>.
- All 2025 samples are at the laboratory, with first assay results expected in coming weeks.
- **Bluetooth Gold Prospect (Yarri Project):** A **2,000m RC** drill program has been prepared to further define the **thick, shallowly dipping panels of near-surface oxide gold mineralisation** discovered at the Prospect, while also testing down-plunge positions in the underlying fresh rock profile.
- RC drilling during 2025 delivered significant gold intercepts at Bluetooth including **18m @ 3.06g/t Au** (within a combined **30m @ 2.06g/t Au**), **29m @ 1.58g/t Au**, **20m @ 1.98g/t Au**, **23m @ 1.38g/t Au** and **12m @ 2.86g/t Au**, demonstrating the potential for this discovery to provide valuable near-surface gold ounces in an active mining area<sup>3</sup>.
- **Edjudina Range Gold Prospect (Yarri Project):** Composite samples from Q4 2025 aircore drilling returned **anomalous gold results** of up to **10m @ 0.47g/t Au** to end-of-hole (EOH) in the central 500m strike length of the discovery area, confirming and further defining zones of



gold anomalism in the weathering and transported profile and firming up targets for future RC testing of the underlying fresh rock profile<sup>4</sup>.

- Initial RC drilling at Edjudina Range during 2025 yielded **>1g/t Au intercepts** in five of the seven shallow RC drillholes completed, with results including **2m @ 11.10g/t Au** (incl. **1m @ 20.90g/t Au**), and **2m @ 5.79g/t Au** (incl. **1m @ 10.87g/t Au**)<sup>4</sup>, confirming the presence of a completely new mineralised system and high-grade gold structures in fresh rock.
- **Gold Exploration General:** At the >1,500km<sup>2</sup> Yarri Project, the Company continues to progress new Exploration Licences applications, the grant of which will unlock a set advanced RC drill-ready gold targets, as well as key strike targets at **Edjudina Range** and **Statesman Well**.
- Additional greenfield gold targets are also being advanced towards reconnaissance aircore drilling at Yarri and at the **Ringlock Project**, near Kalgoorlie, focused on the discovery of new commercial-scale gold mineralisation in these highly endowed and infrastructure rich districts.
- **Corporate:** The Company ended 2025 with **\$13.4M in cash** and no debt, providing excellent flexibility both to advance drilling programs and evaluate and secure value-accretive business development opportunities that may emerge.

## Managing Director's Comment

Solstice Minerals' Chief Executive Officer and Managing Director, Mr Nick Castleden, said:

*"Solstice remains focused on adding commercial value to its portfolio of high-quality copper and gold assets in the West Australian Goldfields through disciplined, drill-based exploration. This Quarter we kicked off a maiden drilling program at our advanced 100%-owned **Nanadie Copper-Gold Project**, with drilling continuing into January 2026. This first phase of drilling is targeting lateral, along strike and down-dip extensions well beyond the margins of the current 40.4Mt Mineral Resource, while also increasing drill density in key positions within the system, with the aim of adding materially to the MRE.*

*"The promising geological observations so far have supported an expansion of the program, and we look forward to reporting assay results as soon as they are available. Nanadie is a shallow disseminated sulphide style copper-gold deposit with favourable scale and geometry, with the mineralisation lying hidden and only partly defined below shallow (1-2m) of soil cover. This under-explored setting presents excellent growth opportunities as we probe with the RC rig to identify the margins of the system and then step onto strike extension and down-dip targets.*

*"With investable copper growth assets in Tier-1 mining jurisdictions becoming increasingly scarce, copper trading above US\$6/pound and supported by a very favourable long-term supply-demand outlook – and gold at all-time highs – Solstice is exceptionally well positioned. The Company ended the year with \$13.4M in cash, allowing us to actively progress drilling and pursue exploration successes as we move into what is shaping up to be another busy quarter."*

Solstice Minerals Limited (**Solstice** or the **Company**) is pleased to present its Quarterly Activities Report for the period ended 31 December 2025.



## 1. EXPLORATION OPERATIONS

### Nanadie Copper-Gold Drilling Update

Phase 1 RC drilling at Nanadie commenced during the Quarter and has since been expanded on the basis of encouraging downhole geological observations to date, with the overall program now comprising a total of 6,300m with several additional holes.

Nanadie sits within 130km<sup>2</sup> of tenure located 100km NW of Sandstone and represents a unique example of a mafic-hosted large-tonnage copper-gold system in the Yilgarn Craton of Western Australia.

Historical drilling below a shallow soil and sand cover and weathering profile has defined a wide, near-surface accumulation of disseminated and sulphide veinlet style chalcopyrite (+/- pyrrhotite and pyrite) mineralisation up to **150m wide** and **900m long**, including an **Inferred 40.4Mt Mineral Resource Estimate (MRE)** containing **162,000t of copper** and **130,000oz of gold**<sup>1</sup>.

Previous drilling at the deposit rarely extended beyond the host mafic intrusive package, with **much of the drilling starting and ending within the mineralised system**.

**A total of 13 RC holes for 3,619m were drilled by year's end**, (NANRC001 to NANRC009, and NANRC014 to NANRC017)<sup>2</sup>, testing MRE expansion targets and key areas within and below the current MRE (**Figure 1**).

The majority of the Phase 1 holes to date are on 40m spaced intermediate drill traverses (i.e. between existing higher-density drill lines) and were drilled to depths beyond previous drilling. The relationship between the current Nanadie MRE block model and some of the completed and planned drillholes is shown in **Figures 2, 3 and 4**.

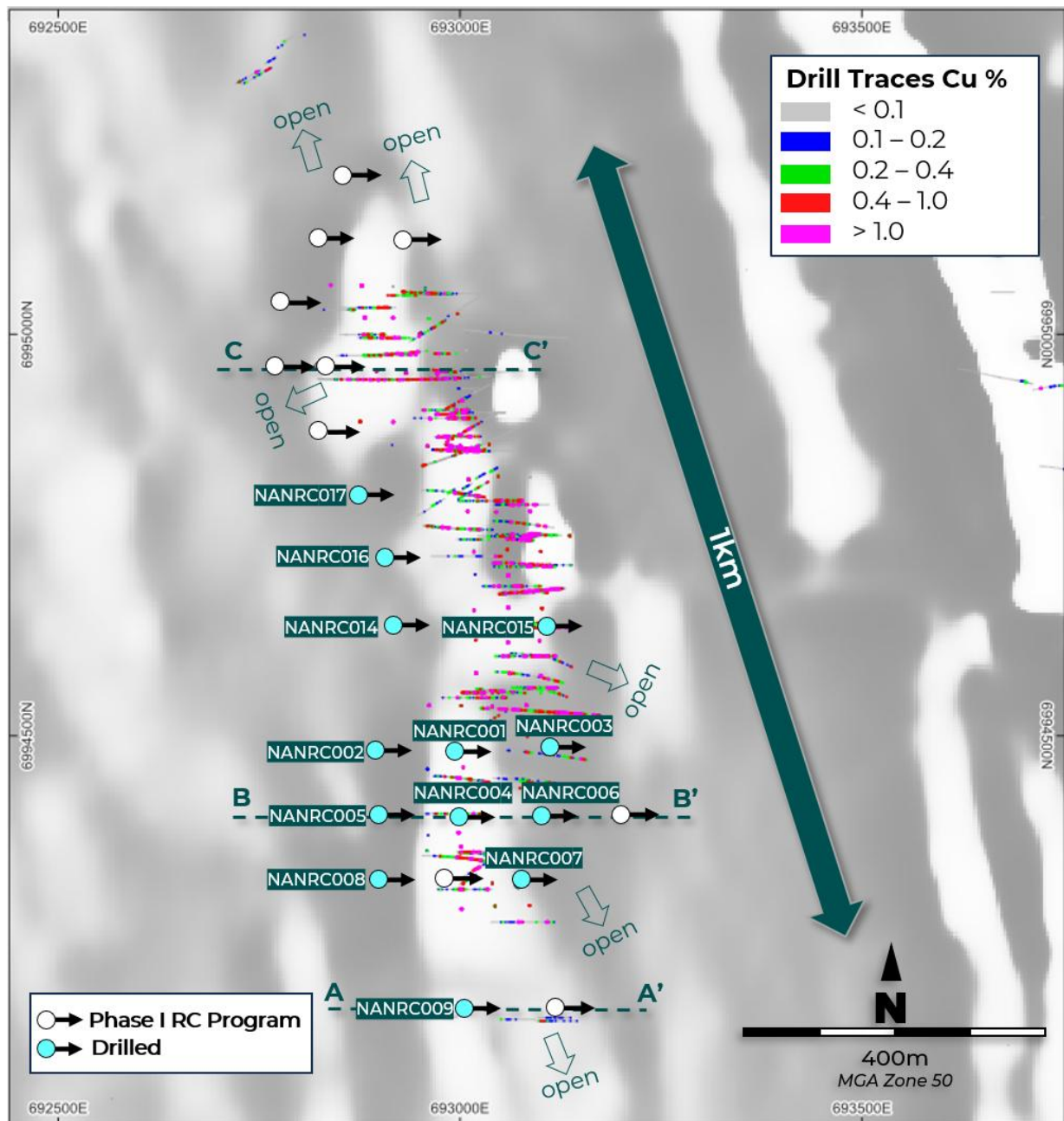
Figure 4 also shows the location of two drillholes planned above a **very high-grade historical copper-silver** intercept of 7m @ 0.48% Cu, **500.77g/t Ag**, incl. **2m @ 1,470g/t Ag**<sup>1</sup>.

Geological logging of the new holes is building a geological picture consistent with that outlined by adjoining historical drilling, identifying a widely mineralised host mafic intrusive package flanked by amphibolite (that is also mineralised in places), and younger granitoid rocks to the west<sup>2</sup>. **The combined mineralised system remains open laterally in multiple directions and is completely open at depth.**

The geology observed so far is highly supportive of continued exploration of both the broader Nanadie mineralised system and robust step-out geological and IP targets. As a first stage of this work, four shallow RC holes (NANRC010 to NANRC014) were also completed on a reconnaissance exploration traverse 2km north of the Nanadie MRE, intersecting a similar mafic-dominant geological package below a 30m to 60m transported cover profile.

Drilling to date has been achieving good sample quality and EOH depths beyond 300m. All 2025 samples are at the laboratory, with first assay results expected in coming weeks.

Drilling details are provided in **Table 1**.



**Figure 1. Nanadie Deposit aeromagnetic imagery showing planned and completed (blue) Phase 1 RC drill collars<sup>2</sup> and downhole copper values in all previous drilling, projected to surface. Cross-sections are labelled A-C.**

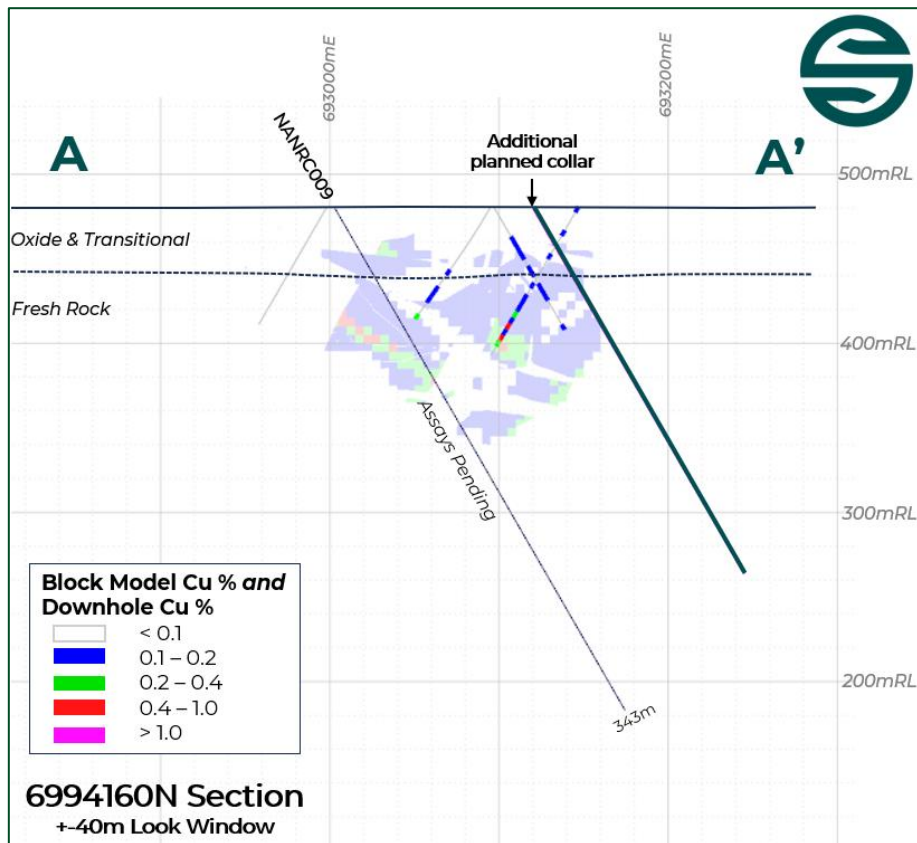


Figure 2. Nanadie Project cross-section 6994160N showing the 2022 MRE block model, completed drilling<sup>2</sup> so far, and proposed Phase 1 drill traces.

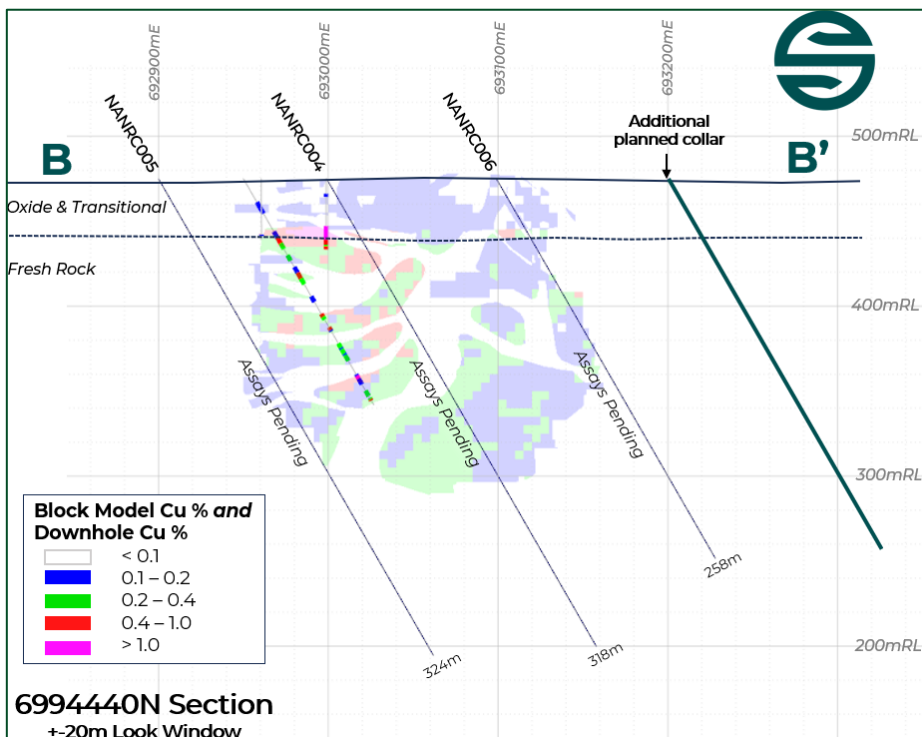


Figure 3. Nanadie Project cross-sections 6994440N showing the 2022 MRE block model, completed drilling<sup>2</sup> so far, and proposed Phase 1 drill traces.



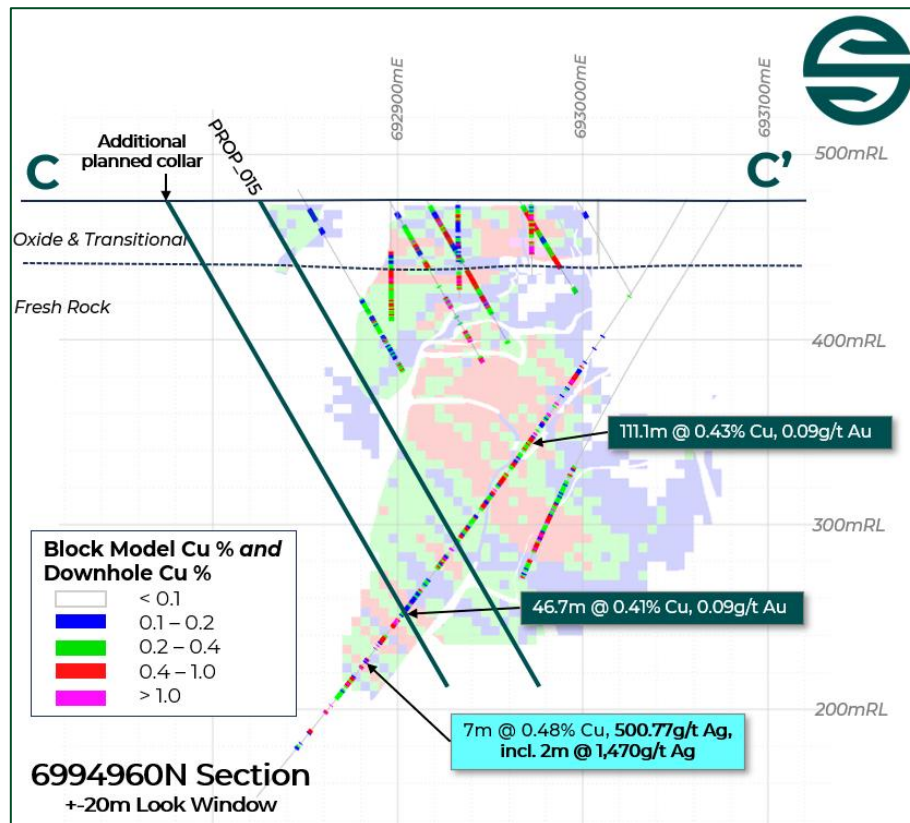


Figure 4. Nanadie Project cross-sections 6994960N showing the 2022 MRE block model, selected historical intercepts<sup>1</sup> and proposed Phase 1 drill traces.

Table 1. Phase 1 RC Drillholes completed to date.

Hole ID	Prospect	Drill Type	Easting	Northing	RL	Dip	Azim	EOH Depth	Intercept	From
NANRC001	Nanadie	RC	692997	6994478	475	-60	90	300	assays pending	
NANRC002	Nanadie	RC	692895	6994480	475	-60	90	306	assays pending	
NANRC003	Nanadie	RC	693116	6994483	475	-60	90	192	assays pending	
NANRC004	Nanadie	RC	692999	6994397	475	-60	90	318	assays pending	
NANRC005	Nanadie	RC	692900	6994400	475	-60	90	324	assays pending	
NANRC006	Nanadie	RC	693099	6994398	475	-60	90	258	assays pending	
NANRC007	Nanadie	RC	693073	6994314	475	-60	90	252	assays pending	
NANRC008	Nanadie	RC	692898	6994321	475	-60	90	306	assays pending	
NANRC009	Nanadie	RC	693003	6994155	475	-60	90	343	assays pending	
NANRC010	Recce	RC	692402	6997144	475	-60	240	120	assays pending	
NANRC011	Recce	RC	692469	6997183	475	-60	240	120	assays pending	
NANRC012	Recce	RC	692541	6997218	475	-60	240	126	assays pending	
NANRC013	Recce	RC	692609	6997255	475	-60	240	126	assays pending	
NANRC014	Nanadie	RC	692919	6994637	475	-60	90	324	assays pending	
NANRC015	Nanadie	RC	693109	6994635	475	-60	90	222	assays pending	
NANRC016	Nanadie	RC	692906	6994722	475	-60	90	186	assays pending	
NANRC017	Nanadie	RC	692873	6994800	475	-60	90	288	assays pending	

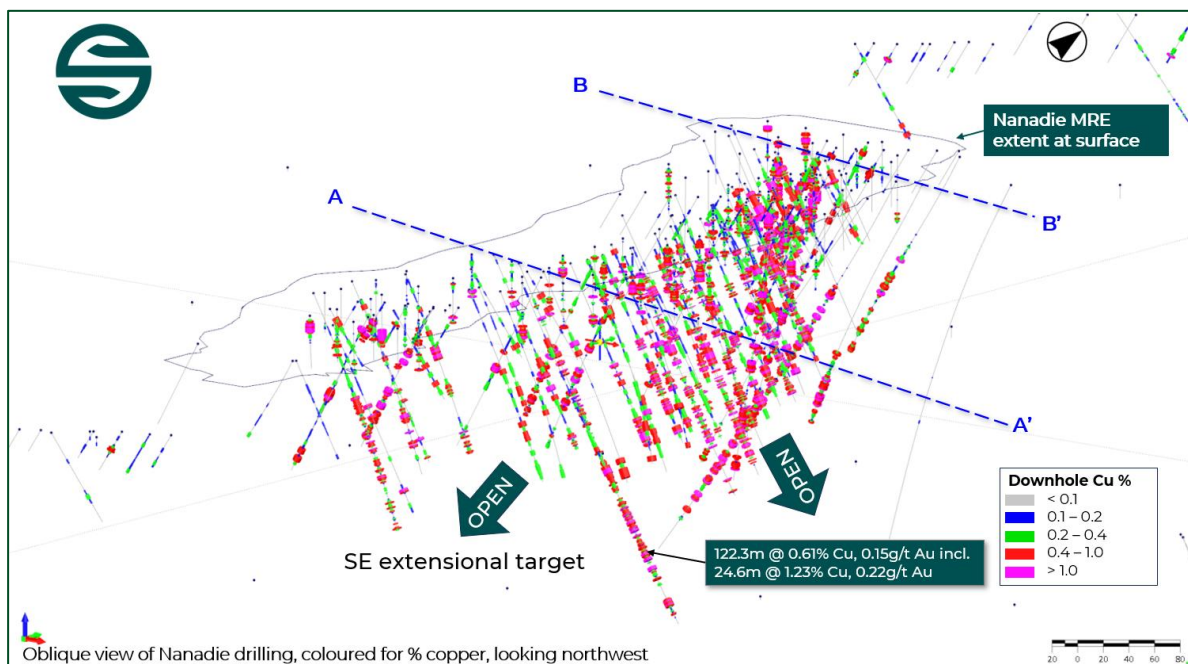


## About Nanadie

The Nanadie copper-gold system is situated entirely within a large, granted Mining Lease approximately 100km northwest of Sandstone and represents a substantial base of strategic metals with strong future demand outlooks.

Systematic re-logging of historical drill holes by Solstice geologists has established a robust interpretation of the copper-gold mineralisation and host mafic intrusive package, generating an updated structural interpretation which defined compelling step-out expansion targets beyond the margins of the current MRE (**Figure 5**).

Drillholes within the MRE are often mineralised to the end of hole, demonstrating the potential to widen and extend the system.



**Figure 5. Nanadie Deposit oblique view of all drilling showing downhole copper values<sup>1</sup>, and target laterally toward the south-east (arrows). Note the limited number of unmineralised drillholes to constrain the system along strike and at depth.**

A higher-grade aspect of the deposit is demonstrated by numerous significant historical drill intercepts, including **107.8m at 0.91% Cu and 0.24g/t Au** (NWD2003), **76m at 0.85% Cu and 0.39g/t Au** (NWD2004), **122.3m at 0.61% Cu and 0.15g/t Au** (NWD2101) (**Figure 6**), and **81m at 0.79% Cu and 0.23g/t Au** (NRC05020)<sup>1</sup>.

These results underscore the deposit's potential to deliver both scale and grade.

Approximately 90% of the MRE is fresh rock mineralisation below 40m depth and comprises disseminated and remobilised veinlet style chalcopyrite (+/- pyrite and pyrrhotite) with significant zones of >1% Cu where vein density increases. Increased chalcopyrite veining is typically accompanied by significantly raised gold values. No deleterious sulphide species are present.



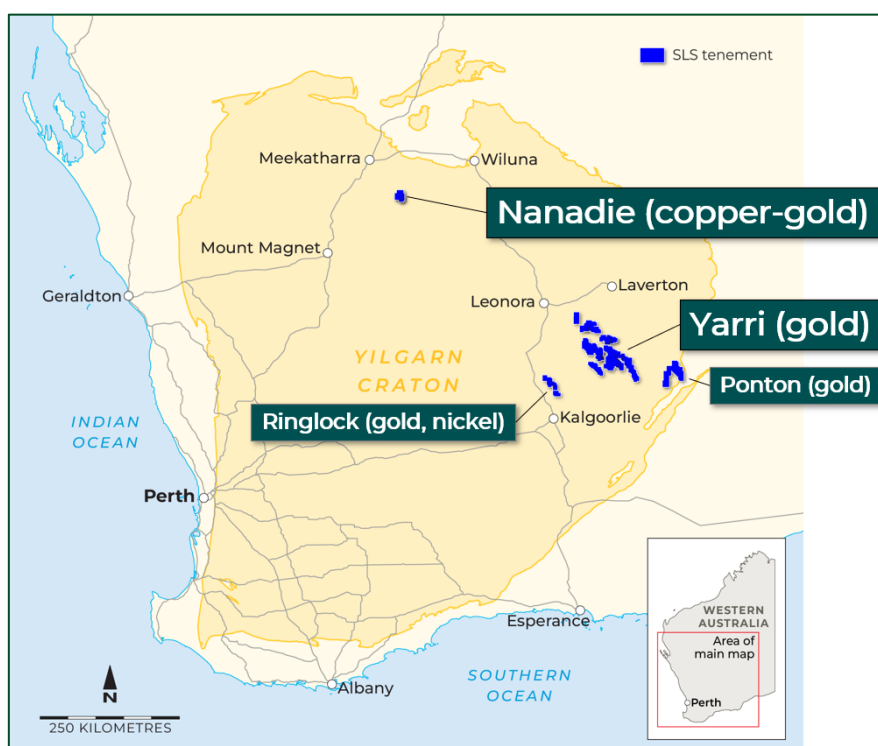
**Table 2: Nanadie Well 2012 JORC Mineral Resource Estimate<sup>1</sup>.**

Resource Category	Material Type	Volume	Tonnes	Cu Grade (%)	Cu Metal (t)	Au Grade (g/t)	Au Metal (oz)	Ag Grade (g/t)	Ag Metal (oz)
Inferred	Oxide	1,300,000	3,500,000	0.44	16,000	0.12	13,000	0.70	74,000
	Transitional	200,000	600,000	0.45	3,000	0.12	2,000	1.50	31,000
	Fresh	11,700,000	36,300,000	0.39	143,000	0.10	115,000	1.10	1,259,000
<b>Total</b>		<b>13,200,000</b>	<b>40,400,000</b>	<b>0.4</b>	<b>162,000</b>	<b>0.10</b>	<b>130,000</b>	<b>1.00</b>	<b>1,364,000</b>

*Note: Differences in sum totals of tonnages and grades may occur due to rounding cut-off at 0.25% Cu, reported grades and tonnages for all metals are estimated top-cut grades and tonnages.*

## Yarri Gold Project – Eastern Goldfields, WA

Solstice's strategic 100% controlled **Yarri Project** is centred on a gold endowed and infrastructure-rich area of WA's Eastern Goldfields, 150km NE of Kalgoorlie (**Figure 6**). Yarri continues to provide opportunities to create shareholder value via considered exploration drilling.



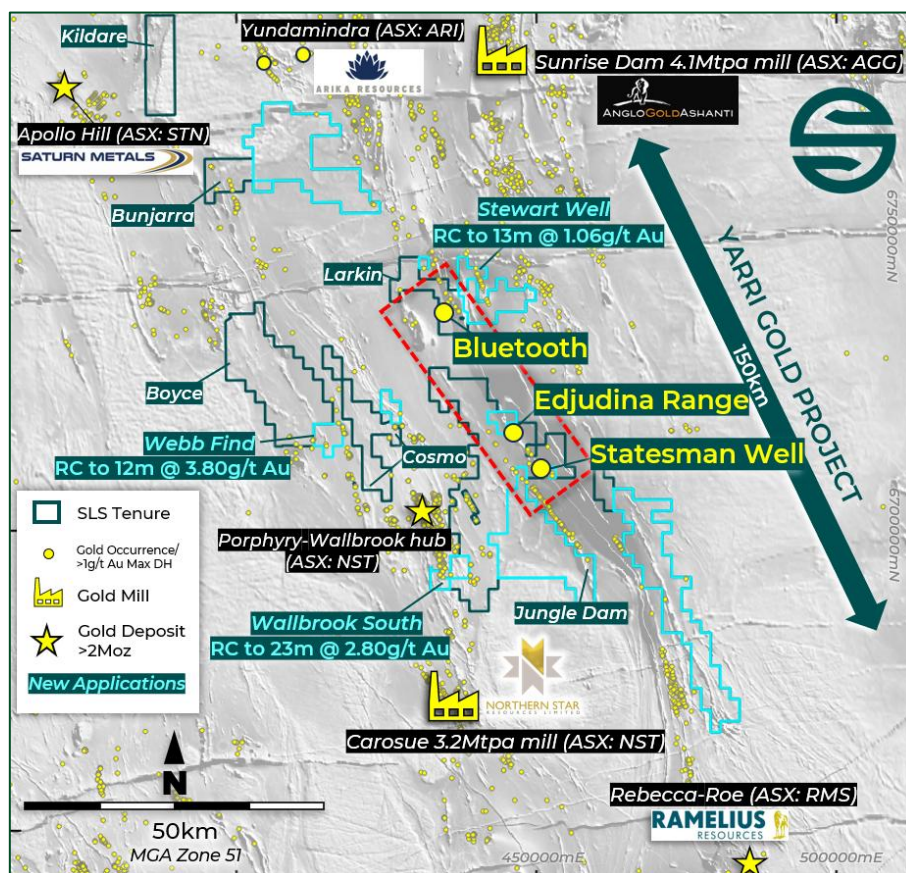
**Figure 6: Location of Solstice's West Australian Projects**

The Project covers >1,500km<sup>2</sup> and extends over more than 150km strike along two craton-scale structural corridors that control gold mineralisation and the potential of the district to deliver company-scale gold systems is demonstrated by Northern Star Resources' (ASX: NST) **Carosue Dam** Operations (Mineral Resources totalling 4.2Moz gold at 2.1g/t Au<sup>5</sup>), AngloGold Ashanti's (ASX: AGG) **Sunrise Dam** gold deposit, Ramelius Resources' (ASX: RMS) **Rebecca-Roe** Gold Project, and Saturn Mineral's (ASX: STN) **Apollo Hill** Gold Project (**Figure 7**).





The Company intends to build on its 2025 exploration successes at advanced prospects such as **Bluetooth**, **Edjudina Range** and **Statesman Well**, and work-up new greenfield gold targets for first aircore drill-testing.



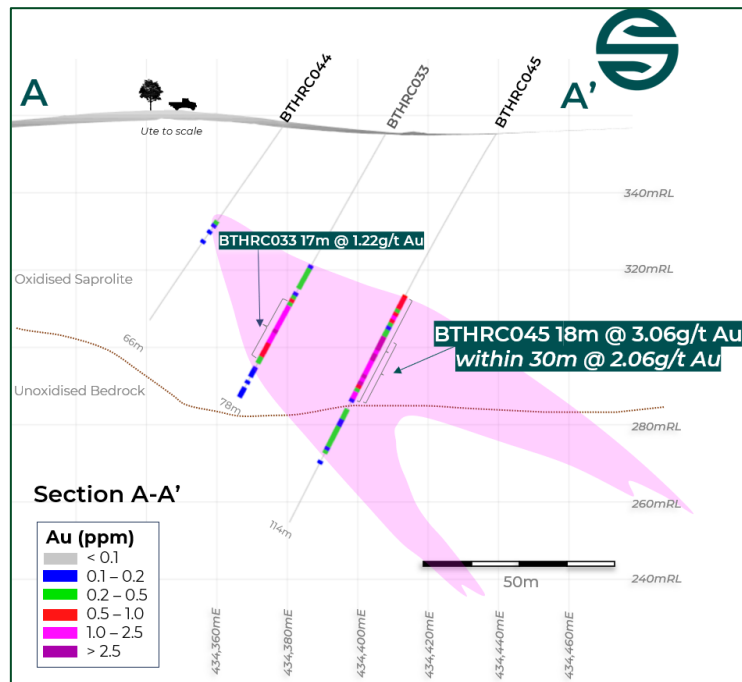
**Figure 7: Solstice's >1,500km<sup>2</sup> Yarri Project tenement group including new Exploration Licence applications (light blue) and historical intercepts<sup>6</sup> on greyscale aeromagnetic image showing the location of key gold targets, and regional gold developments. Yellow dots are documented gold prospects and all drillholes with >1g/t Au gold intercepts.**

## Bluetooth Gold Prospect

Bluetooth emerged as a significant gold discovery over 2025, with the Company's shallow RC drilling outlining thick, shallowly dipping panels of near-surface oxide gold mineralisation. RC results include **18m @ 3.06g/t Au** (within a combined **30m @ 2.06g/t Au**), **29m @ 1.58g/t Au**, **20m @ 1.98g/t Au**, **23m @ 1.38g/t Au**, **15m @ 1.90g/t Au** and **12m @ 2.86g/t Au**.

Gold intercepts extend over a 900m long strike of mineralised chert and quartz veining and are interpreted to be close to true width (**Figure 8** and **Figure 9**).

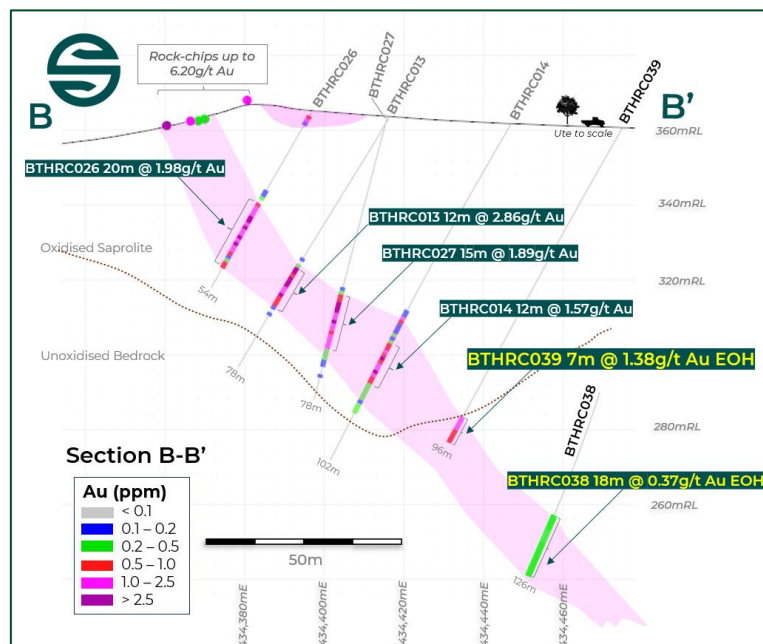
**The overall geometry of Bluetooth is favourable for open pit extraction**, and the strong intercepts to date **demonstrate the potential for this discovery to provide valuable near-surface gold ounces in an active mining district**.



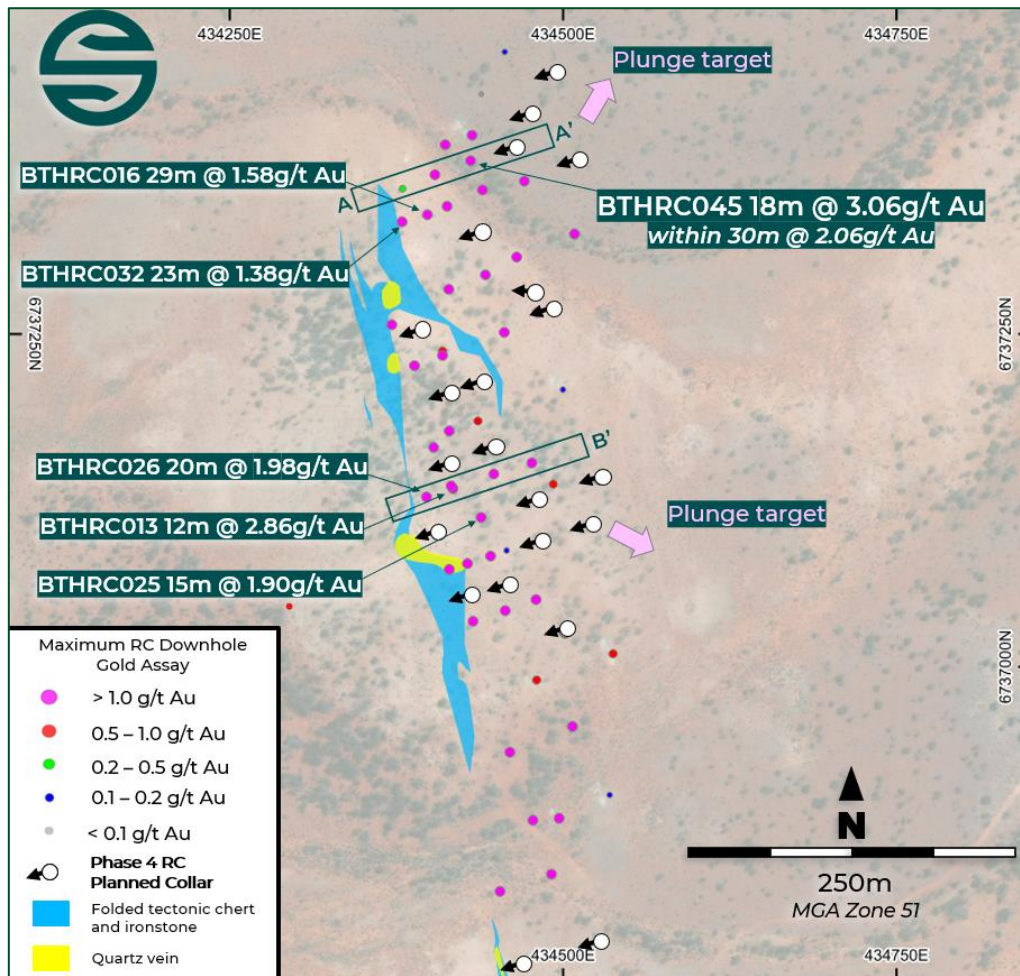
**Figure 8: Bluetooth Gold Prospect cross-section A-A' (see Figure 5) showing Solstice's RC gold intercepts (white text)<sup>3</sup>.**

The Company has been pleased to see first signs of mineralisation extending into the fresh rock profile, as evidenced by an intercept of **7m @ 1.38g/t Au EOH<sup>3</sup>** (Figure 9). The next phase of drilling will continue to test down-plunge targets and scope the extent of the wide near-surface oxide mineralisation.

A fourth program comprising 22 shallow RC holes for approximately 2,000m is in preparation (Figure 10), with drilling scheduled for Q1 2026.



**Figure 9: Bluetooth Gold Prospect cross-section B-B' (see Figure 5) showing Solstice's oxide gold intercepts (white text) and fresh rock intercepts (yellow text)<sup>3</sup>.**



**Figure 10: Bluetooth Gold Prospect showing all RC drill collars coloured for peak down-hole gold value, planned Phase 4 RC drillholes, selected gold intercepts<sup>3</sup>, and the outcrop of the mineralised chert and ironstone horizon.**

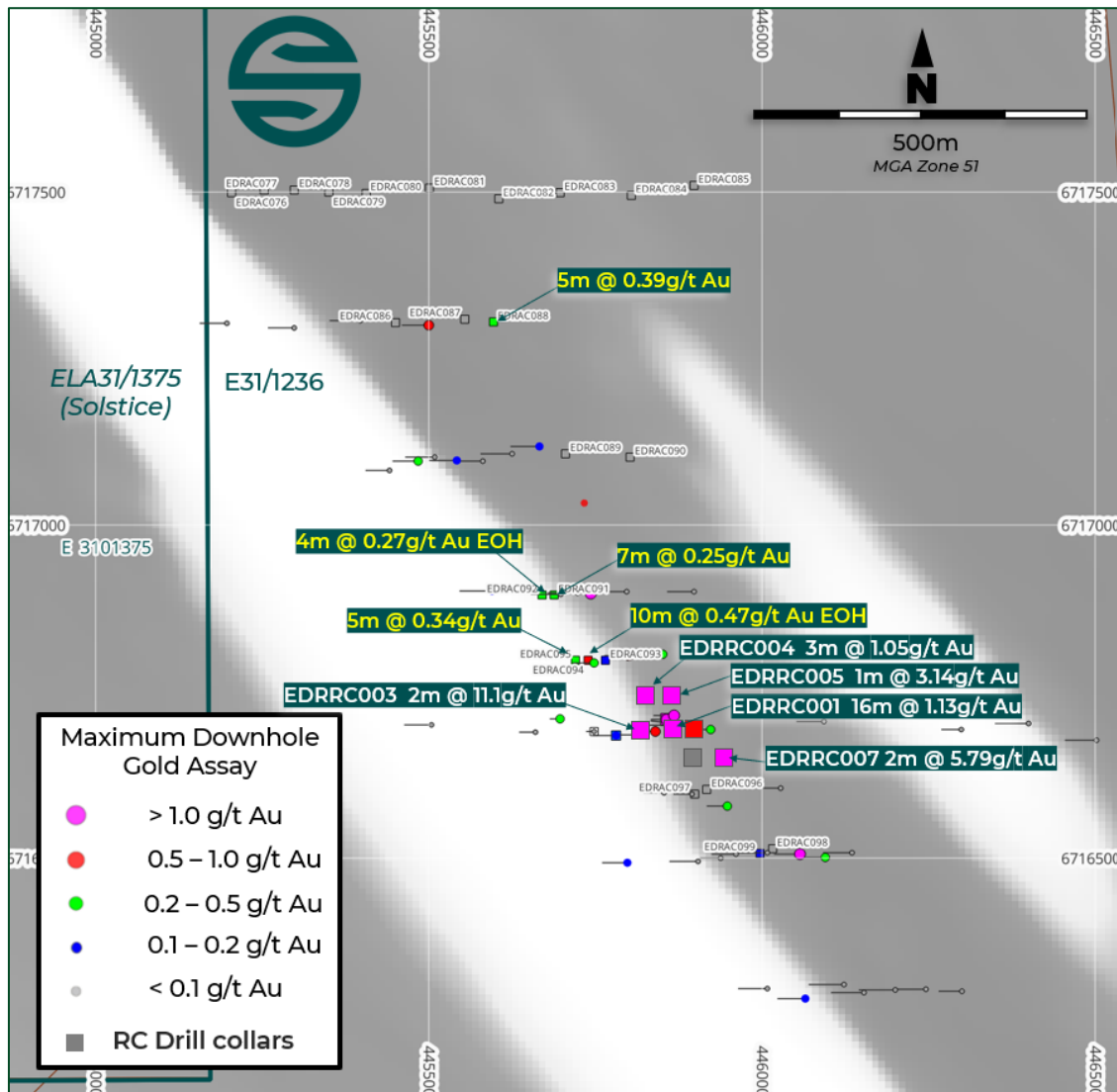
## Edjudina Range Gold Prospect

Edjudina Range is a new mineralised surface discovered late 2024 via reconnaissance aircore drilling of magnetic trends below shallow transported cover, and subsequent staged aircore drilling has expanded gold anomalism to over 1km strike. The gold is associated with quartz veins, carbonate alteration and arsenic pathfinder anomalism in deformed rocks – all signatures of an active bedrock gold system.

During the December Quarter, assays were received for composite samples collected from a 24-hole aircore drill program, outlining anomalous gold results to **10m @ 0.47g/t Au** to end-of-hole (EOH) in the central 500m strike of the discovery area (**Figure 11**).

The results confirmed and further defined broad zones of gold anomalism in the weathering and transported profiles in this area and have cemented northward step-out targets for future RC testing of the underlying fresh rock profile.





**Figure 11: Edjudina Range Gold Prospect showing Solstice's drill holes coloured for peak down-hole gold values and RC intercepts (white text on greyscale aeromagnetic image, showing new aircore collars (labelled) and gold intercepts (yellow text)<sup>4</sup>.**

Solstice's short program of RC drilling at Edjudina Range last year successfully identified >1g/t Au mineralisation in five of the seven shallow RC drillholes completed, with results including **2m @ 11.10g/t Au** (incl. **1m @ 20.90g/t Au**), and **2m @ 5.79g/t Au** (incl. **1m @ 10.87g/t Au**), confirming the presence of high-grade gold structures in fresh rock and a regional mineralised system with significant potential.

The Company is planning its next stages of drilling in the central discovery area, and greenfield exploration of strike targets will continue on the grant of an adjoining Exploration Licence application that covers promising soil-covered structural targets.

## Pipeline Projects

The Company continues to progress its portfolio of gold-focussed Exploration Licence applications at both Yarri and at the **Ringlock Project** near Kalgoorlie, which will unlock a next set of gold



exploration targets upon grant, including high-priority untested strike targets at **Edjudina Range** and **Statesman Well**.

Advanced gold targets under application at Yarri include **Webb Find** (historical shallow RC results including **12m @ 3.80g/t Au**, **8m @ 2.74g/t Au** and **6m @ 3.85g/t Au**), **Wallbrook West** (RC results to **23m @ 2.80g/t Au**), and **Stewart Well** (wide anomalous gold zones in historical RC drilling to **10m @ 1.06g/t Au**)<sup>6</sup> (**Figure 7**). Each of these targets is primed for additional step-out and/or follow-up RC drilling once permitting is in place.

Solstice also holds tenure at the **Ponton Project**, (**Figure 6**) a large greenfield gold project in the eastern Yilgarn Block that also covers paleochannels with known uranium prospectivity. Activity on this tenure is subject to the completion of exploration-appropriate heritage and access documentation.

## Project Generation and Business Development

Solstice holds approximately \$13.4M in cash (as at December 31, 2025) and no debt, allowing it operational flexibility to progress drilling as results are delivered from the current program at Nanadie and as new tenements are granted.

The Company will also continue to review complementary new business development opportunities that may emerge around its current operations or offer significant shareholder value elsewhere. The Company considered several external advanced and early-stage copper and gold opportunities during the Quarter, none of which progressed to a commercial outcome.

## References

1. For drill intercepts and estimates of mineral resources from the Nanadie Copper-Gold Project refer to ASX: SLS 5 February 2025 'Solstice Secures Strategic Copper Exposure'.
2. For most recent update on RC drilling at Nanadie refer to ASX: SLS 7 January 2026 'RC Drilling Restarts with Expanded Program at Nanadie Copper-Gold Project WA'.
3. For drill intercepts and rock chip samples from the Bluetooth Gold Prospect refer to ASX: SLS 8 July 2025 'RC Rig Heading Back to Bluetooth Gold Prospect', ASX: SLS 9 October 2025 'Strong Gold Hits at Bluetooth Upgraded by Resampling' and ASX: SLS 28 April 2022 'Prospectus' (rock chip samples).
4. For drill intercepts from the Edjudina Range Gold Discovery refer to ASX: SLS 25 June 2025 'Aircore Drilling Completed at Edjudina Range Gold Discovery', ASX: SLS 6 October 2025 'High-Grade Gold Confirmed in Fresh Rock at Edjudina Range', and ASX: SLS 18 December 2025 'End of Year Exploration Update'.
5. Refer to ASX: NST, Mineral Resources Statement for 12 Months ended 31 March 2025. Published on [www.nsrld.com/our-assets/resources-and-reserves](http://www.nsrld.com/our-assets/resources-and-reserves).
6. Refer to ASX: SLS 25 September 2025 'Yarri Tenure Expanded to Secure Historical RC Gold Hits'.





## 2. CORPORATE AND CASH POSITION

Solstice held approximately **\$13.4m** in cash and no debt at 31 December, 2025.

## 3. ADDITIONAL ASX LISTING RULE DISCLOSURES

In accordance with ASX Listing Rule 5.3.1, payments for exploration activities during the Quarter totalled \$791,000 (item 1.2(a) of the Appendix 5B). Details of exploration activities undertaken during the Quarter are provided above.

In accordance with ASX Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities undertaken during the Quarter.

In accordance with ASX Listing Rule 5.3.3, details of tenements are provided in Section 4 below.

In accordance with ASX Listing Rule 5.3.5, the payment of \$144,000 reported in Item 6.1 of the Appendix 5B to related parties of the entity and their associates consisted of Directors' fees and salaries (including superannuation) paid to the Directors.

## 4. TENEMENT SCHEDULES

**List of tenements held by Solstice Minerals (directly or beneficially) as at end of the Quarter:**

Project	Licence/Tenement Number	Registered Holder	Beneficial Interest at end of Quarter
Yarri	E31/1121	Solstice Minerals Limited	100%
	E31/1134	Solstice Minerals Limited	100%
	E31/1150	Solstice Minerals Limited	100%
	E31/1173	Solstice Minerals Limited	100%
	E31/1175	Solstice Minerals Limited	100%
	E31/1220	Solstice Minerals Limited	100%
	E31/1225	Solstice Minerals Limited	100%
	E31/1231	Solstice Minerals Limited	100%
	E31/1236	Solstice Minerals Limited	100%
	E31/1244	Solstice Minerals Limited	100%
	E31/1245	Solstice Minerals Limited	100%
	E31/1300	Solstice Minerals Limited	100%
	E31/1303	Solstice Minerals Limited	100%
	E31/1329	Solstice Minerals Limited	100%
	E31/1375	Solstice Minerals Limited	0% - pending application
	E31/1382	Solstice Minerals Limited	0% - pending application
	E31/1390	Solstice Minerals Limited	0% - pending application
	E31/1391	Solstice Minerals Limited	0% - pending application
	E31/1403	Solstice Minerals Limited	0% - pending application
	E31/1405	Solstice Minerals Limited	0% - pending application



Project	Licence/Tenement Number	Registered Holder	Beneficial Interest at end of Quarter
	E31/1407	Solstice Minerals Limited	0% - pending application
	E31/1418	Solstice Minerals Limited	0% - pending application
	E31/1427	Solstice Minerals Limited	0% - pending application
	E31/1431	Solstice Minerals Limited	0% - pending application
	E31/1439	Solstice Minerals Limited	0% - pending application
	P31/2118	Solstice Minerals Limited	100%
	P31/2119	Solstice Minerals Limited	100%
	E39/1914	Solstice Minerals Limited	95%
	E39/1976	Solstice Minerals Limited	95%
	E39/2187	Solstice Minerals Limited	100%
	E39/2214	Solstice Minerals Limited	100%
	E39/2215	Solstice Minerals Limited	100%
	E39/2301	Solstice Minerals Limited	100%
	E39/2371	Solstice Minerals Limited	0% - pending application
	E39/2388	Solstice Minerals Limited	0% - pending application
	E39/2438	Solstice Minerals Limited	0% - pending application
	E39/2547	Solstice Minerals Limited	0% - pending application
	E39/2565	Solstice Minerals Limited	0% - pending application
	P39/6224	Solstice Minerals Limited	100%
	P39/6289	Solstice Minerals Limited	100%
Murchison	E20/1097	Solstice Minerals Limited	0% - pending application
	E51/1040 <sup>#</sup>	Cyprium Metals Limited	100%
	E51/1987 <sup>#</sup>	Cyprium Metals Limited	100%
	L51/124 <sup>#</sup>	Cyprium Metals Limited	100%
	M51/887 <sup>#</sup>	Cyprium Metals Limited	100%
Ponton	E39/2184	Solstice Minerals Limited	100%
	E39/2247	Solstice Minerals Limited	100%
Ringlock	E29/1087	GreenCorp Metals Pty Ltd	100%
	E24/242	Solstice Minerals Limited	0% - pending application
	E27/742	Solstice Minerals Limited	0% - pending application
	E27/744	GreenCorp Metals Pty Ltd	0% - pending application

<sup>#</sup> On 6 March 2025 Solstice announced that it had completed the purchase of 100% interest in the Nanadie Copper-Gold Project in the Murchison Region of WA from Cyprium Metals Limited. The project comprises granted tenure including M51/887, E51/1040, E51/1987 and L51/124. The tenements are in the process of being formally transferred however as at 31 December 2025 they are registered to Cyprium Metals Limited in DEMIRS.

#### List of tenements acquired by Solstice Minerals (directly or beneficially) during the Quarter.



Project	Licence/Tenement Number	Registered Holder	Beneficial Interest at end of Quarter
N/A			

**List of tenements and applications relinquished, reduced or lapsed (directly or beneficially) during the Quarter.**

Project	Licence/Tenement Number	Registered Holder	Beneficial Interest at end of Quarter
N/A			

No tenements were acquired or disposed during the Quarter (including beneficial interests in joint venture projects), nor were there any further changes to the beneficial interest in any tenements.

This announcement has been authorised for release by the Board.

**For further information please contact:**

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CEO & Managing Director

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**Media inquiries:**

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**ABOUT SOLSTICE MINERALS LIMITED**

The Company's West Australian landholdings in WA's highly endowed greenstone belts are selected for latent exploration potential. Projects are also typically close to existing mining operations, with dedicated haul roads and ore processing facilities often within 50–100km. In the infrastructure-rich Yarri district, even modest scale mineralisation has potential to be commercialised, as underscored by the \$10M sale of the Company's Hobbes tenement in 2024.

At Yarri the Company continues to progress testing of advanced gold prospects and work-up further quality greenfield gold targets across its approximately 1,600 square kilometres of tenure with a focus on testing positions that offer potential for 'stand-alone' scale. The first-pass aircore drilling campaign is set to continue through 2026 as Exploration Licence applications are granted.

Nanadie provides a strategic and high leverage copper-gold growth opportunity underpinned by a JORC-compliant Inferred Mineral Resource Estimate (MRE) of 40.4Mt @ 0.4% copper and 0.1g/t gold for 162kt of contained copper and 130koz gold.

Solstice has been listed on the Australian Securities Exchange since 2 May 2022, and trades under the code 'SLS'. The company is well funded with no debt.

**FORWARD-LOOKING STATEMENTS**

This Report may contain certain forward-looking statements, guidance, forecasts, estimates, prospects or projections in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward-Looking Statements**). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without



limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward-Looking Statements.

Persons reading this Report are cautioned that such statements are only predictions, and that actual future results or performance may be materially different. Forward-Looking Statements, opinions and estimates included in this Report are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward-Looking Statements are provided as a general guide only and should not be relied on as a guarantee of future performance.

No representation or warranty, express or implied, is made by Solstice that any Forward-Looking Statement will be achieved or proved to be correct. Further, Solstice disclaims any intent or obligation to update or revise any Forward-Looking Statement whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law.

### **COMPLIANCE STATEMENT**

The information in this Report that relates to Exploration Results and Estimates of Mineral Resources has been extracted from the ASX announcements as noted in the References and referenced in the text (**Original Announcements**). In relation to the Company's previously released Exploration Results and Estimates of Mineral Resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, in the case of Estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Solstice confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Original Announcements.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

SOLSTICE MINERALS LIMITED

ABN

67 150 154 162

Quarter ended ("current quarter")

31 DECEMBER 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(791)	(1,627)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(79)	(183)
	(e) administration and corporate costs	(151)	(291)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	126	263
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST received/(paid))	8	67
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(887)</b>	<b>(1,771)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(3)	(3)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-



Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(3)</b>	<b>(3)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	167	190
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings (leases)	(18)	(36)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>149</b>	<b>154</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	14,089	14,967
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(887)	(1,771)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3)	(3)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	149	154

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>13,348</b>	<b>13,348</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	35	35
5.2	Call deposits	1,313	3,054
5.3	Bank overdrafts	-	-
5.4	Other – Term deposits	12,000	11,000
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>13,348</b>	<b>14,089</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	144
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(887)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(887)
8.4	Cash and cash equivalents at quarter end (item 4.6)	13,348
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	13,348
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	15
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 19 January 2026

Authorised by: By the Solstice Minerals Limited Board of Directors  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.