



MOU signing assists with growing Indonesian market opportunity

DXN Limited (“DXN” or “the Company”), a prefabricated modular data centre specialist, is pleased to announce the signing of a Memorandum of Understanding (MOU) with Super Sistem Indonesia (SSI) to capture the significant growth opportunities emerging in Indonesia's digital infrastructure sector. The intent of the MOU is for SSI to place future modular data centre purchase orders through a Joint Venture (JV) holding company domiciled in Singapore, established with equal ownership by DXN and SSI.

Key Highlights

- **Signed strategic non-binding MOU and Shareholder’s Agreement to establish the Singapore JV with Indonesia’s SSI, with potential to capture prefabricated data centre orders over the next three years**
- **Partnership with SSI positions DXN to capitalise on growing Indonesian digital infrastructure market, without ceding to meaningful government-imposed import tariffs**
- **MOU enables localisation of operations, compliance with regulations while leveraging domestic advantages to deliver high-quality solutions tailored to the Indonesian market**
- **Opportunity for JV to assist DXN’s growth strategy in the region via the establishment of a manufacturing facility in Jakarta and external customer orders**
- **Significant future opportunity through the establishment of the JV with a projected revenue opportunity of approximately US\$7 million over the next 3-years, oriented towards year two and three**

DXN has signed a strategic non-binding MOU with SSI, a critical digital infrastructure operator in Indonesia, which primarily deals with subsea fiber optic cable systems.

Indonesia is fast emerging as a leading hub for digital infrastructure in Southeast Asia, following the 2018 establishment of the Indonesian government’s ‘Making Indonesia 4.0’ strategy. The strategy aims to accelerate the country's digitisation, by building a self-reliant digital economy, and positioning Indonesia among the world's top economies. The signing of the MOU positions DXN to capitalise on this dynamic market.

The objective of the MOU is for SSI to place future modular data centre purchase orders through a JV holding company, which is equally owned by DXN and SSI. Any future purchase orders placed by SSI will be made through the JV entity, in a factory jointly owned and operated in Jakarta.

A key driver for the MOU and establishment of a JV, is due to the Indonesia’s regulatory environment with notable barriers to entry for foreign companies, which includes import tariffs on data centre products and equipment often in the range of 20 – 40%. The strategic MOU enables DXN to localise operations, leverage domestic advantages, comply seamlessly with regulations, and deliver competitive, high-quality solutions tailored to the Indonesian market. The implementation of Indonesian data sovereignty regulations, require certain types of data, particularly in the public, financial, and strategic sectors to be stored and processed domestically.

This has significantly increased the need for local data storage facilities, creating sustained and growing requirements for reliable, in-country infrastructure.

With a population of approximately 285 million, Indonesia has one of the world's largest internet user bases and as of late 2025 has witnessed a surge in digital activity. Indonesia's increasingly connected population is driving an economy that is rapidly powered by data, fuelled by explosive growth in e-commerce, fintech, cloud computing, and emerging technologies like AI.

Both hyperscale and edge data centers are being developed at pace to serve the needs of a growing population and an expanding corporate sector. Market forecasts project the Indonesian data center capacity to grow from approximately 970 MW currently, rising to 1,800 MW by 2028.

Shalini Lagrutta, Managing Director of DXN, said:

“In FY25 at least 80% of DXN's modular revenue was for the export market. The MOU and establishment of a JV, strongly positions us to participate in the next wave of South-East Asia's infrastructure development, without incurring significantly high import charges. Initially the focus will be on securing modular orders for SSI out of the Jakarta facility; overtime we believe we can grow the Indonesian pipeline, securing work for a list of additional customers who require a cost-effective manufacturing solution based in Southeast Asia.

“Global tech giants and regional investors alike are recognising Indonesia as a prime destination, drawn by its scale and momentum. Recent large-scale data center projects across Indonesia have signalled strong confidence in the country's digital future. To effectively navigate these dynamics and capture the growing opportunity, DXN has taken decisive action by partnering with a regional leader in SSI. We are enthusiastic about the high-growth prospects in this region and strongly believe an acceleration in investments, supported by rapid e-commerce expansion, widespread cloud adoption, and proactive government policies promoting digital transformation means this is an area DXN must direct its attention, to scale.”

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This announcement was authorised for release by the Board of Directors.

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About DXN Limited

DXN Limited is a vertically integrated manufacturer and operator of modular data centres across Asia Pacific. The Company designs, engineers, manufactures, and operates high-quality, prefabricated facilities for government and blue-chip enterprise customers.

DXN operates through three core divisions:

1. **Modular Division** – Delivers prefabricated, scalable EDGE data centres and critical infrastructure, tailored to diverse industries including telecom, mining, defence, and subsea cable operators.
2. **Data Centre Operations** – Owns and manages data centres in Darwin and Hobart, providing colocation, monitoring, and managed hosting services.
3. **Data Centre as a Service (DCaaS)** – A capital-light “facility as a service” model, offering bespoke data centre and satellite ground station solutions with end-to-end management, maintenance, and 24/7 monitoring.