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ASX Announcement | ASX: TNC

20 January 2026

Mt Oxide Drilling Continues to Confirm Scale and Continuity

True North Copper Limited (ASX:TNC) (**True North**, **TNC** or **the Company**) reports results from its 2025 Phase 2 reverse circulation drilling program at the Mt Oxide Project's Aquila Discovery and Acanthis / Apollo trends, in northwest Queensland.

The completed program has confirmed the geometry, continuity and scale of copper-silver-cobalt mineralisation at Aquila and has validated Acanthis as a parallel mineralised trend. The results provide a technical foundation for follow-up drilling and geophysical work planned as part of the Company's fully funded 2026 exploration program, in keeping with TNC's three-stage growth strategy.

HIGHLIGHTS

- Results at Mt Oxide's **Aquila have defined mineralisation with estimated true widths of ~45 – 60m** over a central ~250m strike length zone, with mineralisation now defined over **>1,000 m of total strike**.
- **Aquila Mineralisation demonstrates consistent geometry** and continuity across multiple drillholes, supporting **a near surface, near-vertical system** with significant lateral and vertical extent and widths, open in strike and depth.
- **Validation of district-scale potential at Mt Oxide:** First-pass drilling at Acanthis intersected copper mineralisation coincident with Induced Polarisation (IP) anomalies, validating the regional geophysical model and strengthening confidence in the **potential across broader TNC's 10 km + Mt Oxide corridor.**

DRILL SUMMARY

The Phase 2 drilling program was designed to test mineralisation continuity and geometry along the Aquila trend following the initial Phase 1 discovery, and to undertake first-pass testing of parallel geophysical targets including Acanthis and Apollo.

Aquila Trend – thick, continuous mineralised system confirmed

- **MOX267 – 74m (~45m ETW) @ 0.49%Cu, 0.01%Co and 1.7g/t Ag* from 136m *inc***
  - 18m (~12m ETW) @ 0.88% Cu, 0.01% Co, 1.8 g/t Ag from 136m^ *inc*
  - 3m (~2m ETW) @ 3.44% Cu, 0.00% Co, 5.0 g/t Ag from 144m#
- **MOX269 –** extended Aquila mineralisation a further 100m to total of 1,000m, despite a non-optimal drill position and termination of the hole in mineralisation due to operational factors.
- **MOX270 –** infilled from previous drilling and IP, 'off target data' towards Aquila North to inform 2026 drilling.

These results (Figure 1) support the interpreted near-vertical geometry of the Aquila mineralised system, development of mineralisation of significant true widths and demonstrate continuity over significant vertical and lateral extents.

Acanthis and Apollo Trends Testing Begins - building district-scale growth optionality

- **Validation of parallel mineralised systems:** First-pass drilling at Acanthis **MOX268** 18m @ 0.10% Cu, 16 ppm Co, 0.2 g/t Ag from 202m* intersected copper mineralisation coincident with IP chargeability and conductivity anomalies from a non-optimal drill position, validating the regional geophysical model.
- **Early-stage targeting success:** Alteration and mineralisation intercepted confirms a mineralised system and provides calibration data to refine vectoring toward higher-grade zones across the broader Mt Oxide corridor, including the largely untested Apollo Trend.
- **Supports fully funded 2026 growth program:** Results from MOX268 will inform target prioritisation and drill design, supporting Mt Oxide's advancement into a multi-target, district-scale copper system.

COMMENT

True North Copper's Managing Director ***Andrew Mooney*** said Mt Oxide is the flagship growth asset within the Company's disciplined three-stage growth strategy.

> *"These Mt Oxide results demonstrate the scale and robustness of the Aquila system, while early drilling at Acanthis confirms the broader discovery potential of the district and validates our regional geophysical model. This gives us the clarity to make informed decisions around capital allocation, sequencing and growth as we move into a fully funded 2026 program, consistent with our DEVELOP, GROW and DISCOVER strategy.*
>
> *The Phase 2 program was about increasing certainty and building a technical foundation we can confidently plan from. It has significantly increased our confidence in the geometry, thickness and continuity of Aquila, which is critical as we consider how Mt Oxide fits alongside the Cloncurry Copper Project in a staged and capital-disciplined growth strategy."*

True North Copper's Exploration Manager ***Barry Jones*** said the program delivered critical insights that will directly inform the next phase of discovery-focused exploration.

> *"Mt Oxide is a rare example of a highly prospective, high-grade mineral district that has seen very limited modern exploration. This Phase 2 drilling has materially improved our understanding of the system architecture and confirmed that our geophysical tools are effectively vectoring us into mineralisation.*
>
> *In 2026, we will build on this momentum by extending IP coverage, advancing our geological understanding through diamond drilling, and then executing targeted RC step-out drilling. This disciplined, staged approach is designed to unlock the district-scale potential of Mt Oxide, grow the Aquila discovery, and test multiple parallel trends for additional large-scale opportunities."*

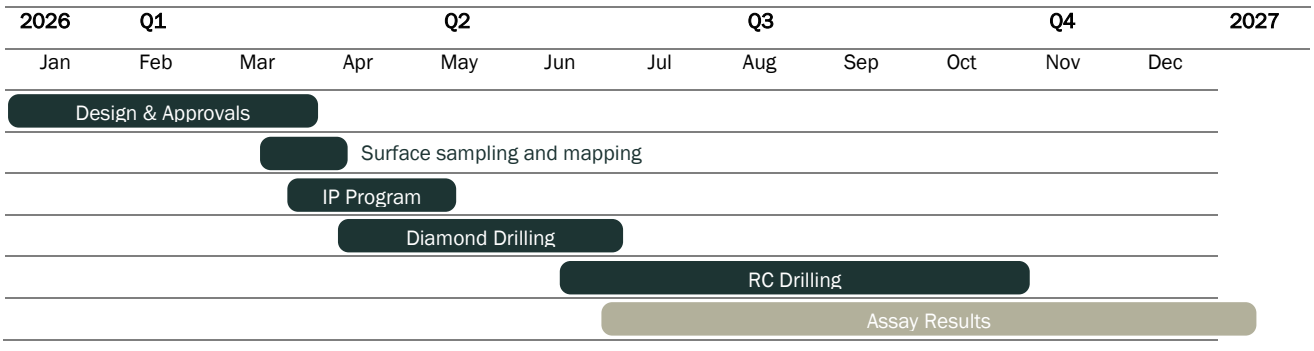
NEXT STEPS

Planning is underway to execute the fully funded 2026 exploration program designed to systematically expand the Aquila geological understanding and advance district-scale discovery across Mt Oxide. The 2026 program will focus on:

- **Extending Aquila at depth and along strike**, targeting below known high-grade shoots identified in discovery and follow-up drilling, including Diamond Drilling (DD) and RC Drilling.
- **Expanding regional geophysical coverage**, with additional IP surveys along the Aquila, Apollo and Acanthis trends and at priority targets within the Mt Gordon and Dorman Fault corridors.
- **Refining the geological and structural model** through targeted diamond drilling to support effective step-out drilling.
- **Testing parallel and regional targets**, including priority zones on the Apollo and Acanthis trends, to advance Mt Oxide toward a multi-target copper district.

This integrated and staged approach is intended to reduce technical risk, optimise capital allocation and support discovery-led growth at Mt Oxide, consistent with True North Copper's three-stage growth strategy.

Indicative 2026 Mt Oxide Exploration Timeline – Pending Q1 Wet Season



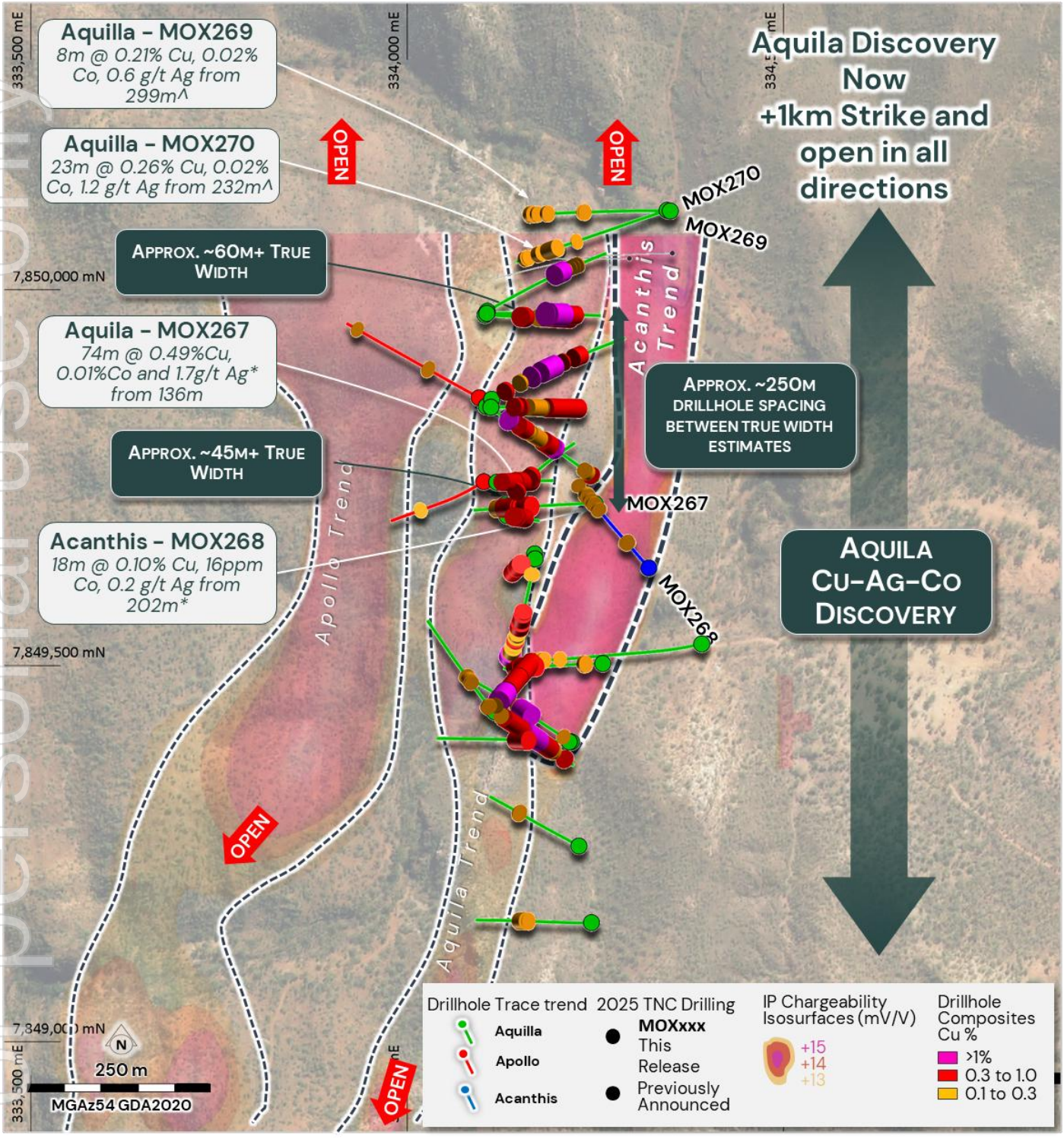


Figure 1. Completed drillholes at Aquila relative to identified geophysical trends

All widths are downhole intercepts. * = geological composite, ** = 3.0% Cu cutoff composite with up to 1m of internal waste, ^ = 0.1% Cu cutoff composite with up to 5m of internal waste, ^^ = 0.3% Cu cutoff composite with up to 3m of internal waste, # = 1.0% Cu cutoff composite with up to 2m of internal waste.## 5.0% Cu cutoff composite with up to 2m of internal waste. > Cu%m = copper grade in % multiplied by downhole interval in metres.

TRUE NORTH COPPER'S THREE-STAGE GROWTH STRATEGY

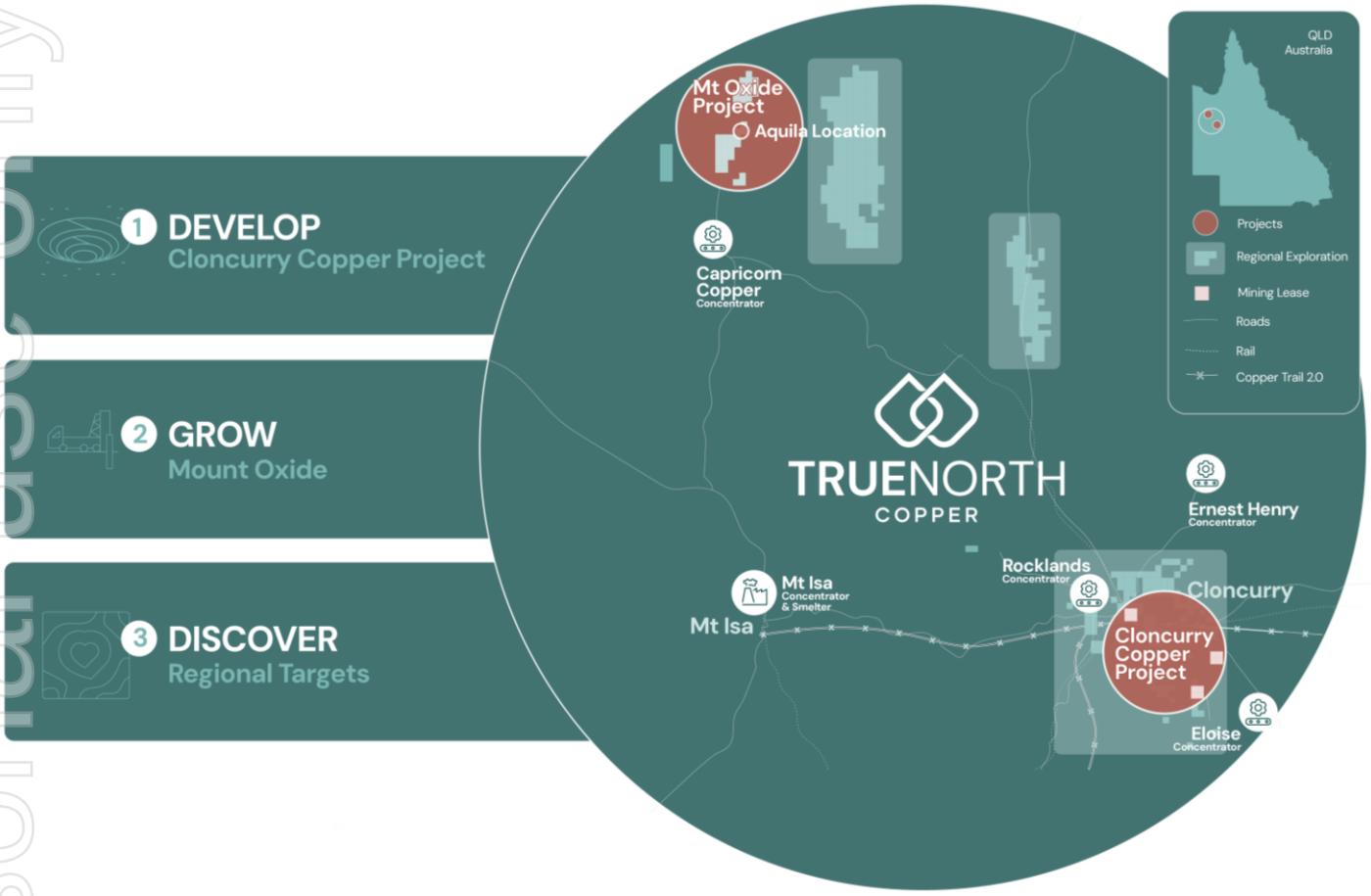


Figure 2. Location of TNC Mt Oxide Project, Cloncurry Copper Project and Regional Exploration Targets

True North Copper is an Australian copper company advancing a portfolio of 100%-owned assets in the world-class Mt Isa region of Northwest Queensland. Supported by strong institutional support and established infrastructure, the Company is executing a three-stage growth strategy. Develop the Cloncurry Copper Project for near-term cashflow, drill out and grow the resource at Mt Oxide, and continue discovery efforts by systematically exploring Tier 1 Regional Targets such as Chumvale, Marimo and the Salebury IOCG system.

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Aquila geological context in the Mt Oxide Project

The now concluded Phase 2 drilling program at the Aquila Discovery in the Mt Oxide Project consisted of 21 Reverse Circulation (RC) drillholes for a total of over 5,000m. The program focussed on testing the extent of mineralisation development within the 1,330m long Aquila Trend after the initial discovery holes completed during Phase 1 and the initial drill testing of the parallel Apollo and Acanthis trends. Drillhole results for all holes have been received and processed.

Drilling at Aquila has now tested the trend from 50m to over 350m below surface and along a +1,000m section of the target geophysical anomaly. These intersections demonstrate clear continuity of mineralisation both at depth and along strike which remains open. Within a 250m zone of the 1,000m strike of the Aquilia mineralised system, drill density is now sufficient to define a steeply east-dipping mineralised zone with an estimated true width ranging from 45m to greater than 60m. In addition, intercepts outside of this 250m zone maintain a similar width and tenor.

The Aquila mineral system is interpreted to be constrained by a series of sub-vertical, north-south striking fault shears. These structures are hypothesized to be pre-existing features reactivated as cross-cutting Doman Fault-trending structures interact with the regional Mt Gordon Fault Zone (MGFZ). Mineralisation is hosted within steep lenses formed where these faults bifurcate or flex within the primary N-S trending MGFZ corridor.

Mineralisation style and mineral speciation vary according to the host lithology. Within rheologically competent units, such as quartzite and quartz sandstones, mineralisation expresses as crackle-to-mosaic breccias with copper-sulphide fracture fill—typically a pyrite-chalcopyrite-bornite assemblage. In contrast, in mechanically weaker shales and siltstones, which exhibit increased shearing, mineralisation is hosted within brecciated sedimentary beds as disseminated chalcocite and chalcocite-bornite-chalcopyrite veining and breccia infill.

Preliminary observations indicate that chalcocite mineralisation at Aquila is dominantly hypogene in origin. This is a critical distinction, as chalcocite mineralisation in hypogene systems typically develop over substantial vertical intervals (hundreds of metres), unlike shallow supergene caps which are often restricted to the upper 10's of metres.

This hypogene signature is a key characteristic of the Vero (Mt Oxide) and Esperanza South (Capricorn Copper) orebodies. In these systems, the presence of chalcocite allows for exceptionally high-grade intercepts (+20% Cu) even within modest mineralisation intensity, due to the high copper content of chalcocite (79.8% Cu) which is over double that of chalcopyrite (34.6% Cu).

Structurally, the mineralisation is hosted within sub-vertical shears with a locally variable dip both east and west. The combination of these deep-seated host structures and the hypogene copper mineral zonation suggests that high-grade copper lenses may persist significantly at depth, providing a clear focus for future exploration.

Drillhole results returned across Aquilla highlight the potential for the prospective 10km structural trend along the Mt Gordon and Dorman Fault Zones (Figure 3). The full extent of these prospective fault trends have yet to be subject to detailed advanced exploration techniques and remain highly prospective for additional copper-silver-cobalt mineralisation.

Acanthis and Apollo Trends

The Acanthis Trend is defined by an approximately 770m long, north–south striking, induced polarisation (IP) anomaly located sub-parallel and approximately 110m east of the Aquila Trend and extending northwards from the Aquila Discovery anomaly. The trend comprises two principal zones of elevated chargeability (>18 mV/V) coincident with laterally extensive, flat lying zones of variable conductivity ranging from approximately 3.0 to 6.5 mS/m. The zones are partially coincident with mapped fault breccias.

The presence of multiple, sub parallel repetitions of structures or stratigraphic units referred to as "parallel repetitions" are geometrically regular, structural features that may present at prospect and/or regional scales which are typical of a highly deformed geological environment. Recognition of these features is significant as it enhances the potential for closely spaced mineralised structures and present an opportunity for the discovery of additional, proximal mineralised structures to Aquila.

Drillhole MOX268 (discussed in detail further below) was designed to test the conductive and chargeability responses associated with the Acanthis Trend, with the downhole target positioned approximately 80m east of mineralised intercepts previously reported in drillholes MOX251 and MOX267. Results from MOX268 confirm the presence of mineralisation linked

to the IP anomalies modelled over the Acanthis Trend. The intercepted mineralisation validates the effectiveness of the geophysical model over the Acanthis Trend and identifies additional targets for drill testing.

The validation of the geophysical model at Acanthis further solidifies the potential for mineralisation associated with similar IP responses at the 1,360m long Apollo Trend, modelled approximately 200m to the west of the Aquila Discovery. Topography has so far inhibited the siting of drillholes to optimally target geophysical responses associated with the Apollo Trend, which is considered yet to be optimally tested.

Mt Oxide District Targets

TNC's systematic exploration programs have identified multiple additional analogue targets associated with the Mt Gordon Fault Zone and the related Dorman Fault Zone. These targets occur within the same, or closely comparable, stratigraphic sequences to those at the Vero deposit and Aquilla Discovery and have been delineated through the recognition of similar geological, structural and geophysical characteristics.

Priority targets identified for further assessment include Ivena North, Camp Gossan, Cave Creek and Rhea, each of which has the potential to contribute to the growth of the Mt Oxide Project into a regionally significant mineral system. Initial drill testing has been completed at the Rhea and Camp Gossan prospects, with exploration focus subsequently shifting to the Aquila Discovery. Notwithstanding this shift in focus, significant geophysical and geochemical anomalies at Rhea and Camp Gossan remain unexplained. Additional surface mapping, sampling and geophysical surveys are planned across these priority targets during 2026.

- Ivena North - An undrilled and under-explored >900 m long and up to 150m wide zone of steeply dipping and splaying gossanous quartz-hematite breccias located between Vero and Aquila.
- Camp Gossans - A 1.8 km long trend of intermittently outcropping and strongly altered fault breccias with numerous prospective gossanous outcrops up to 80m long and 10m wide with limited drilling.
- Cave Creek – A 2.3 km long EW striking concealed EM conductor with prospective cross cutting structures and Cu-Co-As soil anomalism.
- Rhea – A new, shallow, open 140m long chargeability anomaly coincident with a hematite-silica structural breccia.

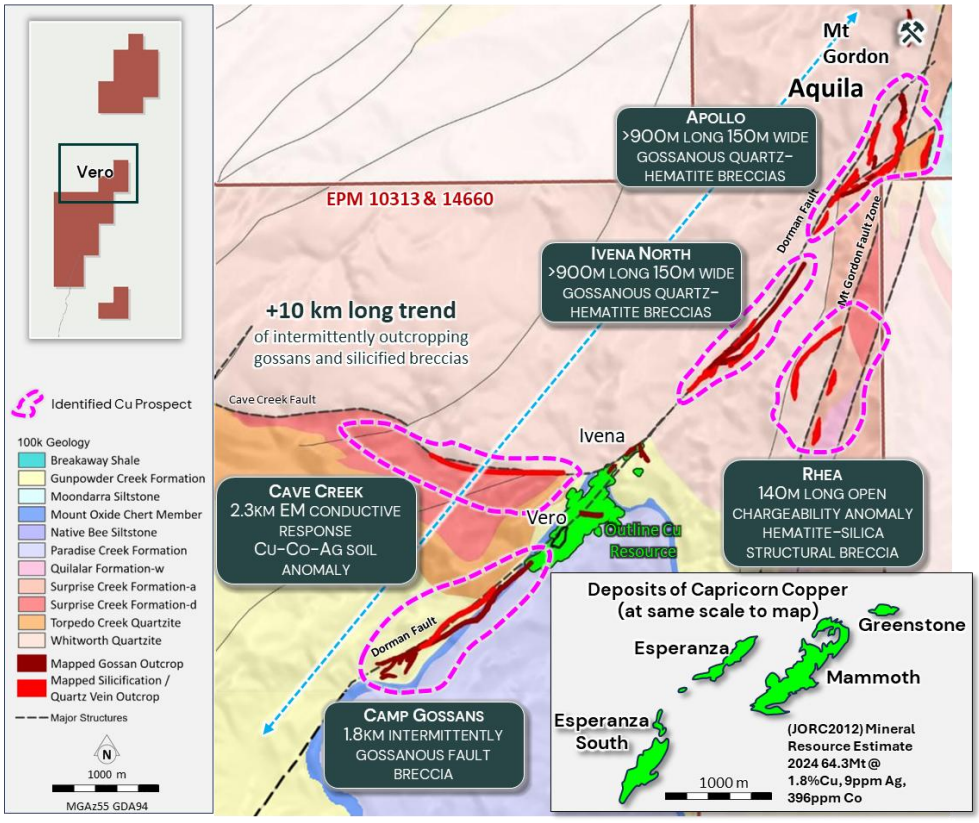

Figure 3. Mt Oxide project with selected priority prospects related to the Mt Gordon Fault zone and the Dorman fault with the surface expression of the Capricorn Copper resource[1,2] projected to surface as the same scale of the map

Final 2025 Mt Oxide Phase 2 Drilling Results

Aquila Drilling

MOX266

MOX266 was drilled to test IP chargeability responses, which form part of the Apollo trend proximal to the currently confirmed northern extent of the Aquilla trend (Figure 4). The hole was sited to target a chargeability high in a zone approximately 100m north of modelled conductivity responses.

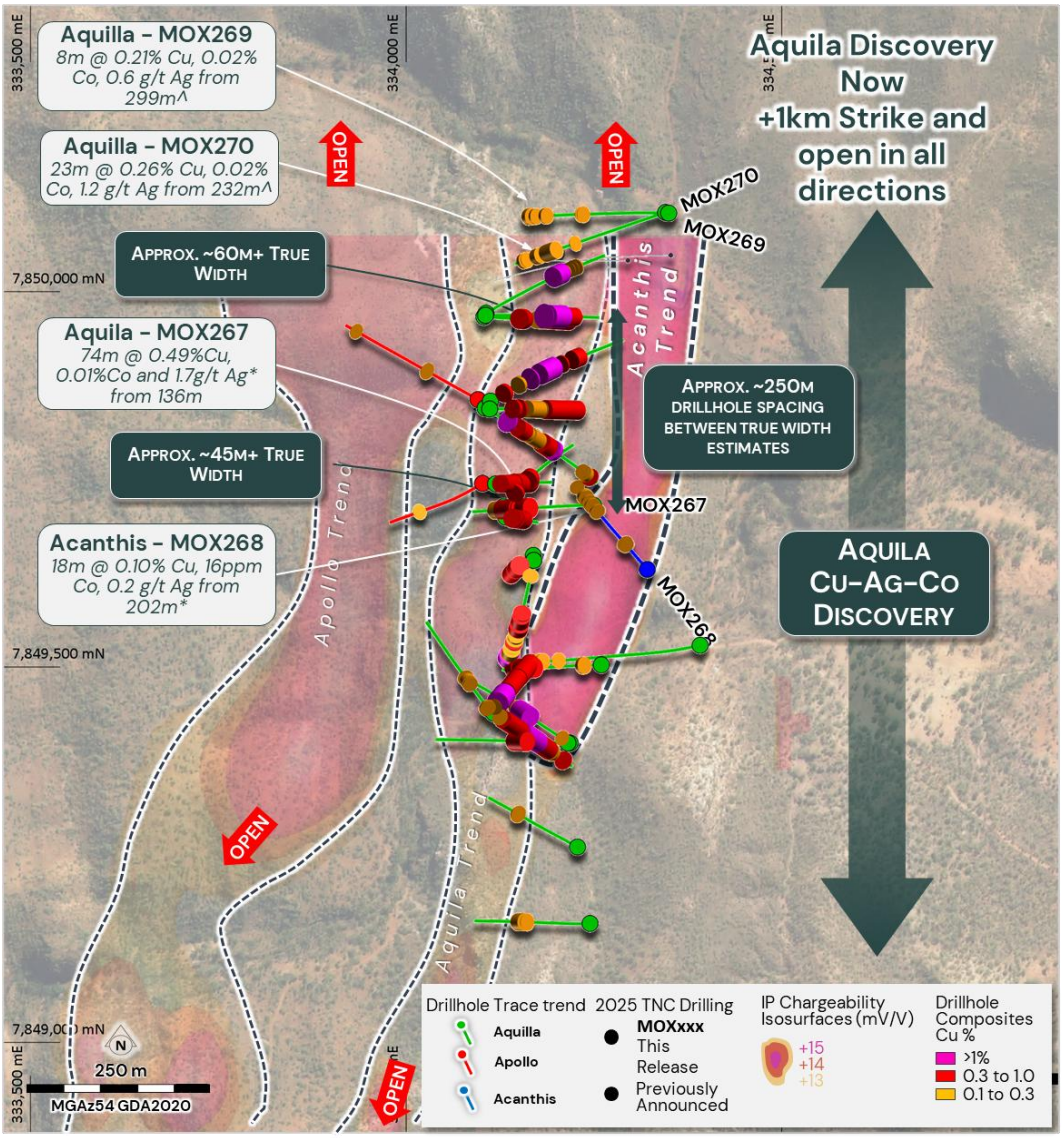

Figure 4 Completed drillholes at Aquila relative to identified geophysical trends

The drillhole intersected intervals of quartzite with weak to moderate limonite and illite on fracture planes before a strong limonitic fault. Further downhole the hole identified interbedded quartzite, sandstone, siltstone and shale with variable chlorite and hematite alteration. A broad hematite alteration zone was defined at depth and appeared to increase in intensity proximal to intense zones of chargeability responses. Logging observed 4m of weathered sulphides at 32m downhole, and anomalous Cu (18m @ 424ppm Cu, 0.29g/t Ag from 106m*) was observed in the shales at 121m. Further downhole MOX266 intercepted interbedded quartzite and sandstone at 210m (5m @ 578ppm Cu, 0.25g/t Ag from 278m*) along with the presence of elevated hematite and silica alteration.

The core of the anomaly remains untested by drilling due to a sub-optimal collar location resulting from precipitous terrain. However, the presence of copper mineralisation on the periphery of the chargeability lobe indicates that the Apollo trend remains a compelling target for future exploration.

MOX267

This drillhole was collared to examine down dip extensions of significant results at Aquila Discovery collaring towards the east of MOX250 with an azimuth approximately due west. This configuration aimed to both examine the down dip extensions of intercepts in MOX250 and understand the orientation of mineralisation. It also aimed to confirm that coincident chargeability and conductivity features along the Aquila trend are associated with copper mineralisation.

Significant intercepts include:

- **74m (~45m ETW) @ 0.49%Cu, 0.01%Co and 1.7g/t Ag* from 136m *inc***
- 18m @ 0.88% Cu, 0.01% Co, 1.8 g/t Ag from 136m^
  - inc 3m @ 3.44% Cu, 0.00% Co, 5.0 g/t Ag from 144m#
- And 31m @ 0.52% Cu, 0.02% Co, 1.8 g/t Ag from 166m inc^
  - 3m @ 2.50% Cu, 0.00% Co, 4.4 g/t Ag from 169m#
- And 12m @ 0.26% Cu, 0.01% Co, 1.2 g/t Ag from 198m^

This drillhole supports the current geological model that the mineralisation has a near-vertical geometry and shows the true width of up to approximately +45m of the mineralisation trend at this location. It demonstrates continuity of the mineralisation and depth and the exciting potential for the scale of the new discovery at Aquila.

MOX268

Drillhole MOX268 represents the first drillhole collared to target the Acanthis Trend, a coincident IP chargeability and conductivity trend to the east of the Aquilla Discovery. The hole intersected hydrothermal brecciation coincident with a transition of alteration style from haematitic to silicified altered sediments, with chalcocite noted at 76m. Chalcopyrite was also observed occasionally from 101m, with copper minerals increasing in intensity between 175m to 220m. Elevated sulphides correlates well with chargeability and conductivity modelled as part of the Acanthis trend.

This result is significant, demonstrating that chargeability and conductivity responses associated with the Acanthis trend hosts copper mineralisation, representing the potential for a parallel mineralised trend to Aquila.

Significant intercepts include:

- 18m @ 0.10% Cu, 16 ppm Co, 0.2 g/t Ag from 202m*

MOX269

The drillhole was collared over 700m north of the Aquila Discovery drillholes and represents the northern most extent of current drillholes in the Aquila trend. The hole defines an at least 1000m strike length of the prospect.

The drillhole intercepted zones of hematitic sediments, dominantly siltstone, sandstone and lenses of shale with a pearlescent hematitic cement and minor specular hematite. Chloritic shears in siliceous sediments were intercepted downhole, including an intensely silicified cherty unit at 148m. An 8m crackle breccia zone developed in quartzite was intercepted at 185m, with a chalcopyrite-pyrite copper mineralisation fill. The hematitic sediments were strongly mineralised between 264-269m with semi-massive pyrite dominant and a chalcopyrite-pyrite fracture fill, suggesting that some of the hematite altered zones are not always barren. Mineralisation was patchy for the remainder of the hole. A compelling alteration suite of hematite and silica remain open at EOH and the target has been flagged for deeper testing in the future.

Significant intercepts include:

- 8m @ 0.21% Cu, 0.02% Co, 0.6 g/t Ag from 299m^

The drillhole confirms continuity of mineralisation along the +1,000m Aquila trend which remains open to the north. Most of the mineralisation is hosted in quartzite with brittle fractures associated with chlorite, similar to the Mammoth deposit at Capricorn Copper. The intercepts show that mineralisation is not constrained to the shale beds and is instead likely hosted in dilational lenses and breccia zones between rheologically contrasting lithologies.

MOX270

The drillhole passed through monotonous hematitic sandstone siltstone and quartzite with abundance pearlescent hematitic cement. Intersected an intensely silicified zone before entering a complicated shear network of rapidly changing lithologies including quartzite, shale, graphitic shale, chert, hematitic and chloritic sediments, associated with a structurally complex area. The shale beds contain trace copper mineralisation as fracture fill and very fine-grained disseminated chalcocite within weakly graphitic lenses in sandstone and siltstone.

Significant intercepts include:

- 23m @ 0.26% Cu, 0.02% Co, 1.2 g/t Ag from 232m inc^
  - 1m @ 1.11% Cu, 0.05% Co, 5.5 g/t Ag from 235m#

An intense alteration of specular hematite and silica was observed at 279m. This is the same texture and alteration suite that is associated with the Vero Cu-Co-Ag resource and is the first time this alteration type has been observed at Aquila. As well as demonstrating the mineralisation continues to the north and remains open, the presence of this intense oxidation and alteration at depth infers a potential for deeper high grade copper mineralisation.

Infill Sampling

Following receipt and review of assay results from the program, a targeted infill sampling program was undertaken on six of the completed drillholes designed to refine the definition of the mineralised zone.

This work resulted in further refinement of the previously reported intercepts for drillholes MOX257 and MOX258 (refer Tables 4 and Tables 5). At various cut-off grades, the mineralised intervals have been extended as follows (Table 1);

- **MOX257:** 12m @ 1.47% Cu, 0.03% Co and 3.5 g/t Ag from 256m, extending the previously reported intersection of 8m @ 2.10% Cu, 0.04% Co and 4.8 g/t Ag from 256m.
- **MOX258:** 36m @ 0.58% Cu, 0.05% Co and 3.9 g/t Ag from 124m, extending the previously reported intersection of 9m @ 0.36% Cu, 0.07% Co and 6.7 g/t Ag from 125m and 26m @ 0.67% Cu, 0.05% Co, 2.8 g/t Ag from 138m.

Table 1. Comparison between original intersections and revised intersections following receipt of infill sample results

Cut Off	Original Release Date	Drillhole	Previous Announced intercept	Previous Cu%m	Revised intercept	Revised Cu%m
0.1% Cu	18/11/2025	MOX257	8m @ 2.10% Cu, 0.04% Co, 4.8 g/t Ag from 256m	16.8	12m @ 1.47% Cu, 0.03% Co, 3.5 g/t Ag from 256m	17.64
0.1% Cu	18/11/2025	MOX258	9m @ 0.36% Cu, 0.07% Co, 6.7 g/t Ag from 125m	3.24	36m @ 0.58% Cu, 0.05% Co, 3.9 g/t Ag from 124m	20.88
0.1% Cu	18/11/2025	MOX258	26m @ 0.67% Cu, 0.05% Co, 2.8 g/t Ag from 138m	17.42		
0.3% Cu	18/11/2025	MOX257	8m @ 2.10% Cu, 0.04% Co, 4.8 g/t Ag from 256m	16.8	9m @ 1.91% Cu, 0.04% Co, 4.6 g/t Ag from 256m	17.19
0.3% Cu	18/11/2025	MOX258	3m @ 0.79% Cu, 0.09% Co, 14.6 g/t Ag from 125m	2.37	4m @ 0.73% Cu, 0.13% Co, 11.8 g/t Ag from 124m	2.92

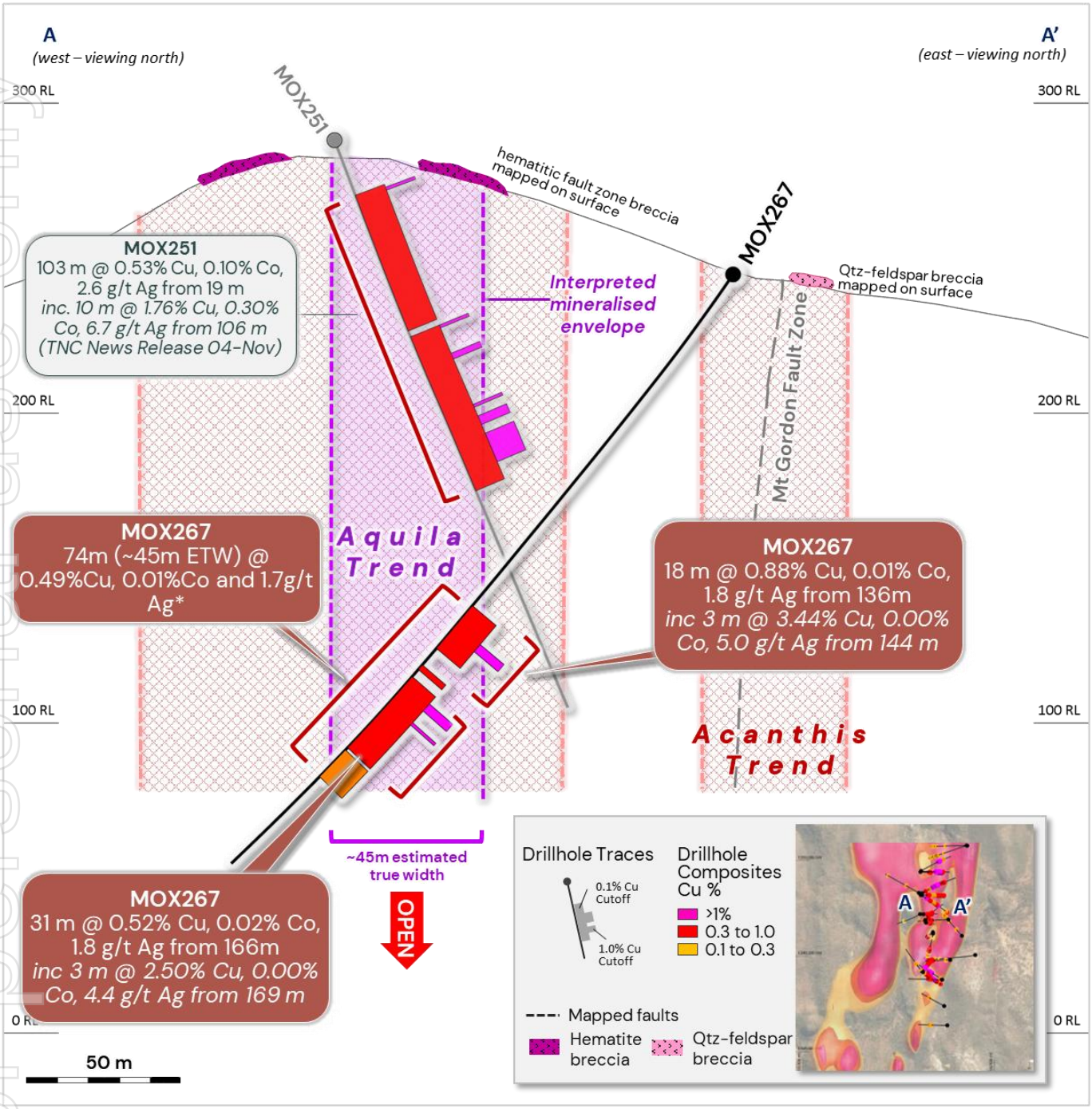

Figure 5. Cross section through drillhole MOX267

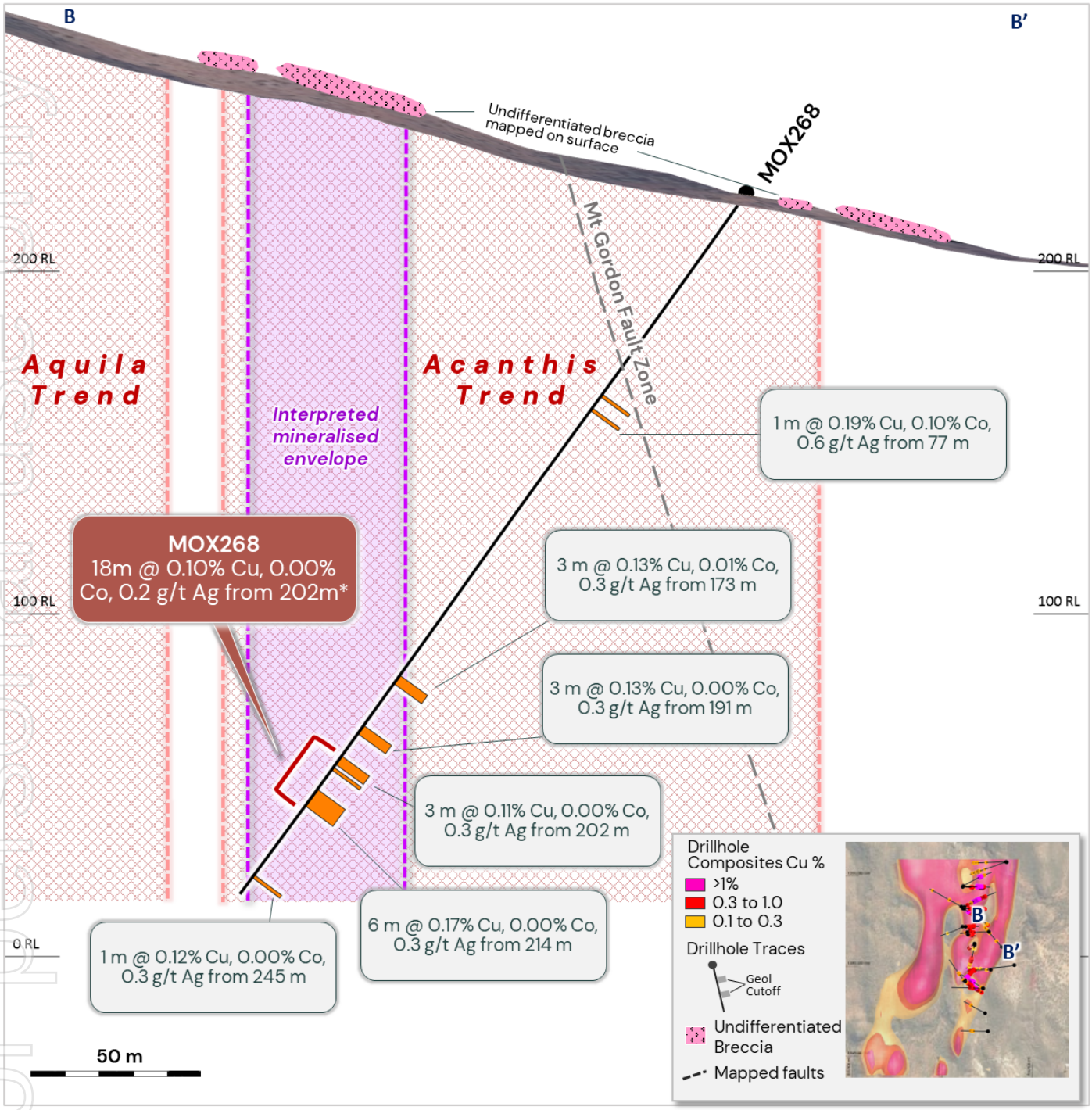

Figure 6. Cross section showing interpreted mineralised envelope within the Acanthis Geophysical Trend

Table 2. Selected downhole intercepts at the Aquila Discovery (Cu % Metres = Downhole Interval (m) * Cu %)

Hole ID	Prospect	From (m)	To (m)	Downhole Interval (m)	Cu %	Co %	Ag g/t	Cu % Metres	Release	Cutoff
MOX267	Aquila	136	154	18	0.88	0.01	1.8	15.8	This Release	0.10% ^
MOX267	Aquila	166	197	31	0.52	0.02	1.8	16.1	This Release	0.10% ^
MOX263	Aquila	120	153	33	1.67	0.08	5	55.1	Previous Release (17/12/25)	0.10% ^
MOX263	Inc.	124	128	4	7.09	0.05	9.5	28.4	Previous Release (17/12/25)	1.00% #
MOX263	Also Inc.	139	148	9	1.43	0.18	8.4	12.9	Previous Release (17/12/25)	1.00% #
MOX264	Aquila	86	105	19	0.42	0.01	0.7	8.0	Previous Release (17/12/25)	0.10% ^
MOX264	Aquila	149	169	20	0.82	0.11	8	16.4	Previous Release (17/12/25)	0.10% ^
MOX264	Aquila	176	183	7	1.00	0.26	21.8	7.0	Previous Release (17/12/25)	0.10% ^
MOX265	Aquila	170	274	104	0.28	0.03	1	29.1	Previous Release (17/12/25)	Geological Composite *
MOX259	Aquila	89	120	31	0.57	0.15	4.5	17.7	Previous Release (25/11/25)	0.10% ^
	Inc.	114	119	5	2.10	0.65	14	10.5	Previous Release (25/11/25)	1.00% #
MOX260	Aquila	109	141	32	1.02	0.17	4.4	32.6	Previous Release (25/11/25)	0.10% ^
	Inc.	122	128	6	3.56	0.60	11.5		Previous Release (25/11/25)	1.00% #
MOX261	Aquila	145	160	15	0.26	0.01	1	3.9	Previous Release (25/11/25)	0.10% ^
MOX262	Aquila	142	144	2	0.29	0.02	0.6	0.6	Previous Release (25/11/25)	0.10% ^
MOX254	Aquila	92	102	10	0.46	0.25	3	4.6	Previous Release (18/11/25)	0.10% ^
MOX255	Aquila	134	193	59	1.77	0.04	5.2	104.4	Previous Release (18/11/25)	Geological Composite *
	Inc.	134	167	33	2.83	0.02	7.8	93.4	Previous Release (18/11/25)	0.10% ^
	Also Inc.	134	141	7	7.90	0.02	13.7	55.3	Previous Release (18/11/25)	5.00% ##
MOX256	Aquila	171	194	23	1.09	0.03	2.7	25.1	Previous Release (18/11/25)	0.10% ^
	Inc.	171	179	8	2.71	0.02	5.7	21.7	Previous Release (18/11/25)	1.00% #
MOX257	Aquila	256	264	8	2.10	0.04	4.8	16.8	Previous Release (18/11/25)	0.10% ^
MOX258	Aquila	138	164	26	0.67	0.05	2.8	17.4	Previous Release (18/11/25)	0.10% ^
	Inc.	150	153	3	3.06	0.08	12.7	9.2	Previous Release (18/11/25)	1.00% #
MOX250	Aquila	50	84	34	0.46	0.07	1.7	15.6	Previous Release (4/11/25)	0.10% ^
	Inc.	75	83	8	0.88	0.07	2.6	7.0	Previous Release (4/11/25)	0.30% ^^
MOX251	Aquila	19	122	103	0.53	0.10	2.6	54.6	Previous Release (4/11/25)	Geological Composite *
	Inc.	106	116	10	1.76	0.30	6.7	17.6	Previous Release (4/11/25)	1.00% #
MOX252	Aquila	124	196	72	0.55	0.16	5.6	39.6	Previous Release (4/11/25)	0.10% ^
	Inc.	136	141	5	1.68	0.19	11.1	8.4	Previous Release (4/11/25)	1.00% #
	Inc.	185	190	5	1.24	0.37	10.3	6.2	Previous Release (4/11/25)	1.00% #
MOX231	Aquila	146	180	34	0.71	0.05	2.3	24.1	Previous Release (7/7/25)	0.10% ^
	Inc.	163	179	16	1.25	0.01	1.9	20.0	Previous Release (7/7/25)	0.30% ^^
	Also Inc.	164	165	1	4.68	0.01	6.2	4.7	Previous Release (7/7/25)	3.00% **
MOX232	Aquila	28	173	145	0.75	0.13	2.9	108.8	Previous Release (7/7/25)	Geological Composite *
MOX232	Aquila	28	83	55	0.42	0.11	3.4	23.1	Previous Release (7/7/25)	0.10% ^
MOX232	Aquila	86	139	53	1.18	0.12	3.5	62.5	Previous Release (7/7/25)	0.10% ^
	Inc.	114	116	2	4.01	0.14	5.6	8.0	Previous Release (7/7/25)	3.00% **
	Inc.	124	129	5	4.30	0.52	15.9	21.5	Previous Release (7/7/25)	3.00% **
MOX232	Aquila	140	173	33	0.68	0.15	1.5	22.4	Previous Release (7/7/25)	0.10% ^
	Inc.	142	143	1	5.17	0.42	5.2	5.2	Previous Release (7/7/25)	3.00% **
MOX233	Aquila	20	50	30	2.45	0.02	6.1	73.5	Previous Release (7/7/25)	0.10% ^
	Inc.	25	27	2	5.16	0.01	12.0	10.3	Previous Release (7/7/25)	3.00% **
	Inc.	31	41	10	5.31	0.02	12.0	53.1	Previous Release (7/7/25)	3.00% **
MOX233	Aquila	57	155	98	0.61	0.06	2.0	59.8	Previous Release (7/7/25)	Geological Composite *
	Inc.	62	80	18	0.77	0.06	2.7	13.9	Previous Release (7/7/25)	0.30% ^^
	Also Inc.	69	72	3	1.43	0.04	3.8	4.3	Previous Release (7/7/25)	1.00% #
	Inc.	114	131	17	0.89	0.11	2.5	15.1	Previous Release (7/7/25)	0.30% ^^
	Also Inc.	119	123	4	1.62	0.23	3.6	6.5	Previous Release (7/7/25)	1.00% #
	Inc.	141	154	13	0.92	0.05	2	12.0	Previous Release (7/7/25)	0.30% ^^
	Also Inc.	146	150	4	1.50	0.06	3.2	6.0	Previous Release (7/7/25)	1.00% #

Table 3. 2025 Mt Oxide – Aquila Discovery Drilling Selected Geological Composites

Hole ID	Prospect	From (m)	To (m)	Downhole Interval (m)	Cu %	Co %	Ag g/t	Intercept	Release
MOX265	Aquila	170	274	104	0.28	0.03	1.0	04m @ 0.28%Cu, 0.262ppmCo and 0.972g/t Ag from 170n	Previous Release (17/12/25)
MOX232	Aquila	28	173	145	0.75	0.13	2.9	145 m @ 0.75% Cu, 0.13% Co, 2.9 g/t Ag from 28 m	Previous Release (7/7/25)
MOX233	Aquila	57	155	98	0.61	0.06	2.0	98 m @ 0.61% Cu, 0.06% Co, 2.0 g/t Ag from 57 m	Previous Release (7/7/25)
MOX251	Aquila	19	122	103	0.53	0.09	2.6	103 m @ 0.53% Cu, 0.1% Co, 2.6 g/t Ag from 19m	Previous Release (4/11/25)
MOX255	Aquila	134	193	59	1.77	0.04	5.2	59 m @ 1.77% Cu, 386 ppm Co, 5.2 g/t Ag from 134	Previous Release (25/11/25)
MOX267	Aquilla	136	210	74	0.49	0.01	1.7	74m @ 0.49%Cu, 0.01%Co and 1.7g/t Ag* from 136m	This Release
MOX268	Acanthis	202	220	18	0.1	0	0.2	18m @ 0.10% Cu, 16 ppm Co, 0.2 g/t Ag from 202m	This Release

Table 4. 2025 Mt Oxide – Aquila Discovery Drilling - 0.1% Cu cut-off composites (includes up to 5m of internal dilution)

Hole ID	Prospect	From (m)	To (m)	Downhole Interval (m)	Cu %	Co %	Ag g/t	Intercept	Release
MOX266	Apollo	121	122	1	0.28	0.00	0.7	1 m @ 0.28% Cu, 0.00% Co, 0.7 g/t Ag from 121 m	This Release
MOX266	Apollo	280	281	1	0.14	0.00	0.3	1 m @ 0.14% Cu, 0.00% Co, 0.3 g/t Ag from 280 m	This Release
MOX267	Aquila	136	154	18	0.88	0.01	1.8	18 m @ 0.88% Cu, 0.01% Co, 1.8 g/t Ag from 136 m	This Release
MOX267	Aquila	161	163	2	0.55	0.00	1.1	2 m @ 0.55% Cu, 0.00% Co, 1.1 g/t Ag from 161 m	This Release
MOX267	Aquila	166	197	31	0.52	0.02	1.8	31 m @ 0.52% Cu, 0.02% Co, 1.8 g/t Ag from 166 m	This Release
MOX267	Aquila	198	210	12	0.26	0.01	1.2	12 m @ 0.26% Cu, 0.01% Co, 1.2 g/t Ag from 198 m	This Release
MOX268	Acanthus	72	73	1	0.11	0.02	0.3	1 m @ 0.11% Cu, 0.02% Co, 0.3 g/t Ag from 72 m	This Release
MOX268	Acanthus	77	78	1	0.19	0.10	0.6	1 m @ 0.19% Cu, 0.10% Co, 0.6 g/t Ag from 77 m	This Release
MOX268	Acanthus	173	176	3	0.13	0.01	0.3	3 m @ 0.13% Cu, 0.01% Co, 0.3 g/t Ag from 173 m	This Release
MOX268	Acanthus	191	194	3	0.13	0.00	0.3	3 m @ 0.13% Cu, 0.00% Co, 0.3 g/t Ag from 191 m	This Release
MOX268	Acanthus	202	205	3	0.11	0.00	0.3	3 m @ 0.11% Cu, 0.00% Co, 0.3 g/t Ag from 202 m	This Release
MOX268	Acanthus	206	207	1	0.11	0.00	0.3	1 m @ 0.11% Cu, 0.00% Co, 0.3 g/t Ag from 206 m	This Release
MOX268	Acanthus	214	220	6	0.17	0.00	0.3	6 m @ 0.17% Cu, 0.00% Co, 0.3 g/t Ag from 214 m	This Release
MOX268	Acanthus	245	246	1	0.12	0.00	0.3	1 m @ 0.12% Cu, 0.00% Co, 0.3 g/t Ag from 245 m	This Release
MOX269	Aquila	186	187	1	0.16	0.00	0.3	1 m @ 0.16% Cu, 0.00% Co, 0.3 g/t Ag from 186 m	This Release
MOX269	Aquila	191	192	1	0.13	0.00	0.3	1 m @ 0.13% Cu, 0.00% Co, 0.3 g/t Ag from 191 m	This Release
MOX269	Aquila	265	270	5	0.14	0.09	0.9	5 m @ 0.14% Cu, 0.09% Co, 0.9 g/t Ag from 265 m	This Release
MOX269	Aquila	288	292	4	0.13	0.05	0.7	4 m @ 0.13% Cu, 0.05% Co, 0.7 g/t Ag from 288 m	This Release
MOX269	Aquila	299	307	8	0.21	0.02	0.6	8 m @ 0.21% Cu, 0.02% Co, 0.6 g/t Ag from 299 m	This Release
MOX270	Aquila	192	193	1	0.11	0.00	0.3	1 m @ 0.11% Cu, 0.00% Co, 0.3 g/t Ag from 192 m	This Release
MOX270	Aquila	232	255	23	0.26	0.02	1.2	23 m @ 0.26% Cu, 0.02% Co, 1.2 g/t Ag from 232 m	This Release
MOX270	Aquila	266	276	10	0.13	0.02	0.7	10 m @ 0.13% Cu, 0.02% Co, 0.7 g/t Ag from 266 m	This Release
MOX270	Aquila	293	294	1	0.14	0.00	0.3	1 m @ 0.14% Cu, 0.00% Co, 0.3 g/t Ag from 293 m	This Release
MOX270	Aquila	298	303	5	0.11	0.01	0.3	5 m @ 0.11% Cu, 0.01% Co, 0.3 g/t Ag from 298 m	This Release
MOX263	Aquila	32	39	7	0.40	0.00	0.5	7 m @ 0.40% Cu, 0.00% Co, 0.5 g/t Ag from 32 m	Previous Release (17/12/25)
MOX263	Aquila	69	75	6	0.23	0.03	1.1	6 m @ 0.23% Cu, 0.03% Co, 1.1 g/t Ag from 69 m	Previous Release (17/12/25)
MOX263	Aquila	98	101	3	1.75	0.00	4	3 m @ 1.75% Cu, 0.00% Co, 4.0 g/t Ag from 98 m	Previous Release (17/12/25)
MOX263	Aquila	120	153	33	1.67	0.08	5	33 m @ 1.67% Cu, 0.08% Co, 5.0 g/t Ag from 120 m	Previous Release (17/12/25)
MOX263	Aquila	168	171	3	0.30	0.00	1.2	3 m @ 0.30% Cu, 0.00% Co, 1.2 g/t Ag from 168 m	Previous Release (17/12/25)
MOX263	Aquila	190	208	18	0.49	0.09	3.7	18 m @ 0.49% Cu, 0.09% Co, 3.7 g/t Ag from 190 m	Previous Release (17/12/25)
MOX264	Aquila	58	61	3	1.75	0.00	2.4	3 m @ 1.75% Cu, 0.00% Co, 2.4 g/t Ag from 58 m	Previous Release (17/12/25)
MOX264	Aquila	86	105	19	0.42	0.01	0.7	19 m @ 0.42% Cu, 0.01% Co, 0.7 g/t Ag from 86 m	Previous Release (17/12/25)
MOX264	Aquila	109	115	6	0.10	0.02	0.6	6 m @ 0.10% Cu, 0.02% Co, 0.6 g/t Ag from 109 m	Previous Release (17/12/25)
MOX264	Aquila	116	143	27	0.19	0.06	1.2	27 m @ 0.19% Cu, 0.06% Co, 1.2 g/t Ag from 116 m	Previous Release (17/12/25)
MOX264	Aquila	149	169	20	0.82	0.11	8	20 m @ 0.82% Cu, 0.11% Co, 8.0 g/t Ag from 149 m	Previous Release (17/12/25)
MOX264	Aquila	176	183	7	1.00	0.26	21.8	7 m @ 1.00% Cu, 0.26% Co, 21.8 g/t Ag from 176 m	Previous Release (17/12/25)
MOX264	Aquila	258	259	1	0.10	0.00	0.3	1 m @ 0.10% Cu, 0.00% Co, 0.3 g/t Ag from 258 m	Previous Release (17/12/25)
MOX264	Aquila	264	272	8	0.12	0.03	0.3	8 m @ 0.12% Cu, 0.03% Co, 0.3 g/t Ag from 264 m	Previous Release (17/12/25)
MOX264	Aquila	280	282	2	0.38	0.02	0.5	2 m @ 0.38% Cu, 0.02% Co, 0.5 g/t Ag from 280 m	Previous Release (17/12/25)
MOX265	Aquila	115	130	15	0.94	0.00	1.5	15 m @ 0.94% Cu, 0.00% Co, 1.5 g/t Ag from 115 m	Previous Release (17/12/25)
MOX265	Aquila	170	190	20	0.27	0.01	0.7	20 m @ 0.27% Cu, 0.01% Co, 0.7 g/t Ag from 170 m	Previous Release (17/12/25)
MOX265	Aquila	194	206	12	0.24	0.00	1.4	12 m @ 0.24% Cu, 0.00% Co, 1.4 g/t Ag from 194 m	Previous Release (17/12/25)
MOX265	Aquila	207	274	67	0.31	0.04	1	67 m @ 0.31% Cu, 0.04% Co, 1.0 g/t Ag from 207 m	Previous Release (17/12/25)
MOX259	Aquila	89	120	31	0.57	0.15	4.5	31 m @ 0.57% Cu, 0.15% Co, 4.5 g/t Ag from 89 m	Previous Release (25/11/25)
MOX260	Aquila	21	22	1	0.13	0.00	0.3	1 m @ 0.13% Cu, 0.00% Co, 0.3 g/t Ag from 21 m	Previous Release (25/11/25)
MOX260	Aquila	109	141	32	1.02	0.17	4.4	32 m @ 1.02% Cu, 0.17% Co, 4.4 g/t Ag from 109 m	Previous Release (25/11/25)
MOX260	Aquila	147	151	4	0.11	0.02	0.6	4 m @ 0.11% Cu, 0.02% Co, 0.6 g/t Ag from 147 m	Previous Release (25/11/25)
MOX261	Aquila	138	139	1	0.25	0.03	1.7	1 m @ 0.25% Cu, 0.03% Co, 1.7 g/t Ag from 138 m	Previous Release (25/11/25)
MOX261	Aquila	145	160	15	0.26	0.01	1	15 m @ 0.26% Cu, 0.01% Co, 1.0 g/t Ag from 145 m	Previous Release (25/11/25)
MOX262	Aquila	142	144	2	0.29	0.02	0.6	2 m @ 0.29% Cu, 0.02% Co, 0.6 g/t Ag from 142 m	Previous Release (25/11/25)
MOX254	Aquila	43	50	7	0.41	0.01	0.8	7 m @ 0.41% Cu, 0.01% Co, 0.8 g/t Ag from 43 m	Previous Release (18/11/25)
MOX254	Aquila	92	102	10	0.46	0.25	3	10 m @ 0.46% Cu, 0.25% Co, 3.0 g/t Ag from 92 m	Previous Release (18/11/25)
MOX255	Aquila	125	126	1	6.32	0.01	9.3	1 m @ 6.32% Cu, 0.01% Co, 9.3 g/t Ag from 125 m	Previous Release (18/11/25)
MOX255	Aquila	134	167	33	2.83	0.02	7.8	33 m @ 2.83% Cu, 0.02% Co, 7.8 g/t Ag from 134 m	Previous Release (18/11/25)
MOX255	Aquila	168	193	25	0.45	0.08	2	25 m @ 0.45% Cu, 0.08% Co, 2.0 g/t Ag from 168 m	Previous Release (18/11/25)
MOX256	Aquila	171	194	23	1.09	0.03	2.7	23 m @ 1.09% Cu, 0.03% Co, 2.7 g/t Ag from 171 m	Previous Release (18/11/25)
MOX256	Aquila	199	201	2	0.12	0.14	1.2	2 m @ 0.12% Cu, 0.14% Co, 1.2 g/t Ag from 199 m	Previous Release (18/11/25)
MOX256	Aquila	211	212	1	0.11	0.11	3.6	1 m @ 0.11% Cu, 0.11% Co, 3.6 g/t Ag from 211 m	Previous Release (18/11/25)
MOX256	Aquila	219	220	1	0.14	0.01	0.3	1 m @ 0.14% Cu, 0.01% Co, 0.3 g/t Ag from 219 m	Previous Release (18/11/25)
MOX256	Aquila	228	231	3	0.14	0.01	0.5	3 m @ 0.14% Cu, 0.01% Co, 0.5 g/t Ag from 228 m	Previous Release (18/11/25)
MOX257	Aquila	42	43	1	0.13	0.01	0.3	1 m @ 0.13% Cu, 0.01% Co, 0.3 g/t Ag from 42 m	Previous Release (18/11/25)
MOX257	Aquila	143	145	2	0.36	0.13	2.7	2 m @ 0.36% Cu, 0.13% Co, 2.7 g/t Ag from 143 m	Previous Release (18/11/25)
MOX257	Aquila	153	169	16	0.39	0.09	3.4	16 m @ 0.39% Cu, 0.09% Co, 3.4 g/t Ag from 153 m	Previous Release (18/11/25)
MOX257	Aquila	175	188	13	0.68	0.07	2.5	13 m @ 0.68% Cu, 0.07% Co, 2.5 g/t Ag from 175 m	Previous Release (18/11/25)
MOX257	Aquila	205	209	4	0.16	0.03	0.6	4 m @ 0.16% Cu, 0.03% Co, 0.6 g/t Ag from 205 m	Previous Release (18/11/25)
MOX257	Aquila	214	215	1	0.26	0.01	0.5	1 m @ 0.26% Cu, 0.01% Co, 0.5 g/t Ag from 214 m	Previous Release (18/11/25)
MOX257	Aquila	221	223	2	0.34	0.03	0.8	2 m @ 0.34% Cu, 0.03% Co, 0.8 g/t Ag from 221 m	Previous Release (18/11/25)
MOX257	Aquila	233	234	1	0.21	0.01	0.7	1 m @ 0.21% Cu, 0.01% Co, 0.7 g/t Ag from 233 m	Previous Release (18/11/25)
MOX257	Aquila	242	255	13	0.28	0.04	0.6	13 m @ 0.28% Cu, 0.04% Co, 0.6 g/t Ag from 242 m	Previous Release (18/11/25)
MOX257	Aquila	256	268	12	1.47	0.03	3.5	12 m @ 1.47% Cu, 0.03% Co, 3.5 g/t Ag from 256 m	Updated From Previous Release (18/11/25)
MOX257	Aquila	275	276	1	0.11	0.02	0.3	1 m @ 0.11% Cu, 0.02% Co, 0.3 g/t Ag from 275 m	Updated From Previous Release (18/11/25)
MOX258	Aquila	124	160	36	0.58	0.05	3.9	36 m @ 0.58% Cu, 0.05% Co, 3.9 g/t Ag from 124 m	Updated From Previous Release (18/11/25)
MOX258	Aquila	161	164	3	0.14	0.06	0.8	3 m @ 0.14% Cu, 0.06% Co, 0.8 g/t Ag from 161 m	Updated From Previous Release (18/11/25)
MOX258	Aquila	166	209	43	0.36	0.07	1.7	43 m @ 0.36% Cu, 0.07% Co, 1.7 g/t Ag from 166 m	Previous Release (18/11/25)

Table 4. (Continued) 2025 Mt Oxide – Aquila Discovery Drilling - 0.1% Cu cut-off composites (includes up to 5m of internal dilution)

Hole ID	Prospect	From (m)	To (m)	Downhole Interval (m)	Cu %	Co %	Ag g/t	Intercept	Release
MOX229	Vero Extensions	26	32	6	0.83	0.01	3.5	6 m @ 0.83% Cu, 0.01% Co, 3.5 g/t Ag from 26 m	Previous Release (7/7/25)
MOX229	Vero Extensions	38	39	1	0.11	0.07	0.3	1 m @ 0.11% Cu, 0.07% Co, 0.3 g/t Ag from 38 m	Previous Release (7/7/25)
MOX229	Vero Extensions	52	56	4	0.76	0.01	4	4 m @ 0.76% Cu, 0.01% Co, 4.0 g/t Ag from 52 m	Previous Release (7/7/25)
MOX231	Aquila	38	44	6	0.23	0.05	0.4	6 m @ 0.23% Cu, 0.05% Co, 0.4 g/t Ag from 38 m	Previous Release (7/7/25)
MOX231	Aquila	146	180	34	0.71	0.06	2.3	34 m @ 0.71% Cu, 0.06% Co, 2.3 g/t Ag from 146 m	Previous Release (7/7/25)
MOX231	Aquila	183	196	13	0.31	0.04	1	13 m @ 0.31% Cu, 0.04% Co, 1.0 g/t Ag from 183 m	Previous Release (7/7/25)
MOX232	Aquila	19	20	1	0.19	0.01	0.7	1 m @ 0.19% Cu, 0.01% Co, 0.7 g/t Ag from 19 m	Previous Release (7/7/25)
MOX232	Aquila	28	83	55	0.43	0.11	3.4	55 m @ 0.43% Cu, 0.11% Co, 3.4 g/t Ag from 28 m	Previous Release (7/7/25)
MOX232	Aquila	86	139	53	1.18	0.12	3.5	53 m @ 1.18% Cu, 0.12% Co, 3.5 g/t Ag from 86 m	Previous Release (7/7/25)
MOX232	Aquila	140	173	33	0.69	0.15	1.5	33 m @ 0.69% Cu, 0.15% Co, 1.5 g/t Ag from 140 m	Previous Release (7/7/25)
MOX232	Aquila	179	185	6	0.26	0.11	2.6	6 m @ 0.26% Cu, 0.11% Co, 2.6 g/t Ag from 179 m	Previous Release (7/7/25)
MOX232	Aquila	222	223	1	0.49	0.15	9.3	1 m @ 0.49% Cu, 0.15% Co, 9.3 g/t Ag from 222 m	Previous Release (7/7/25)
MOX233	Aquila	5	6	1	0.20	0.03	0.3	1 m @ 0.20% Cu, 0.03% Co, 0.3 g/t Ag from 5 m	Previous Release (7/7/25)
MOX233	Aquila	20	50	30	2.46	0.02	6.1	30 m @ 2.46% Cu, 0.02% Co, 6.1 g/t Ag from 20 m	Previous Release (7/7/25)
MOX233	Aquila	57	104	47	0.59	0.05	2.1	47 m @ 0.59% Cu, 0.05% Co, 2.1 g/t Ag from 57 m	Previous Release (7/7/25)
MOX233	Aquila	105	155	50	0.69	0.08	2.1	50 m @ 0.69% Cu, 0.08% Co, 2.1 g/t Ag from 105 m	Previous Release (7/7/25)
MOX238	Aquila	0	3	3	0.23	0.05	0.3	3 m @ 0.23% Cu, 0.05% Co, 0.3 g/t Ag from 0 m	Previous Release (17/9/25)
MOX238	Aquila	68	70	2	0.12	0.01	0.4	2 m @ 0.12% Cu, 0.01% Co, 0.4 g/t Ag from 68 m	Previous Release (17/9/25)
MOX238	Aquila	73	83	10	0.11	0.01	0.3	10 m @ 0.11% Cu, 0.01% Co, 0.3 g/t Ag from 73 m	Previous Release (17/9/25)
MOX238	Aquila	88	89	1	0.15	0.01	0.3	1 m @ 0.15% Cu, 0.01% Co, 0.3 g/t Ag from 88 m	Previous Release (17/9/25)
MOX239	Aquila	354	355	1	0.13	0.02	2.8	1 m @ 0.13% Cu, 0.02% Co, 2.8 g/t Ag from 354 m	Previous Release (17/9/25)
MOX239	Aquila	396	399	3	0.16	0.01	0.5	3 m @ 0.16% Cu, 0.01% Co, 0.5 g/t Ag from 396 m	Previous Release (17/9/25)
MOX239	Aquila	406	407	1	0.16	0.01	0.3	1 m @ 0.16% Cu, 0.01% Co, 0.3 g/t Ag from 406 m	Previous Release (17/9/25)
MOX239	Aquila	411	421	10	0.15	0.01	0.3	10 m @ 0.15% Cu, 0.01% Co, 0.3 g/t Ag from 411 m	Previous Release (17/9/25)
MOX240	Vero Extensions	29	36	7	0.30	0.01	4.8	7 m @ 0.30% Cu, 0.01% Co, 4.8 g/t Ag from 29 m	Previous Release (17/9/25)
MOX240	Vero Extensions	63	65	2	0.15	0.02	0.3	2 m @ 0.15% Cu, 0.02% Co, 0.3 g/t Ag from 63 m	Previous Release (17/9/25)
MOX241	Vero Extensions	0	1	1	0.14	0.01	2.6	1 m @ 0.14% Cu, 0.01% Co, 2.6 g/t Ag from 0 m	Previous Release (17/9/25)
MOX241	Vero Extensions	10	26	16	0.32	0.02	1.4	16 m @ 0.32% Cu, 0.02% Co, 1.4 g/t Ag from 10 m	Previous Release (17/9/25)
MOX241	Vero Extensions	57	61	4	0.12	0.02	1.5	4 m @ 0.12% Cu, 0.02% Co, 1.5 g/t Ag from 57 m	Previous Release (17/9/25)
MOX241	Vero Extensions	67	135	68	0.48	0.13	4.4	68 m @ 0.48% Cu, 0.13% Co, 4.4 g/t Ag from 67 m	Previous Release (17/9/25)
MOX245	Apollo South	16	18	2	0.23	0.01	0.3	2 m @ 0.23% Cu, 0.01% Co, 0.3 g/t Ag from 16 m	Previous Release (4/11/25)
MOX245	Apollo South	77	78	1	0.11	0.01	0.3	1 m @ 0.11% Cu, 0.01% Co, 0.3 g/t Ag from 77 m	Previous Release (4/11/25)
MOX245	Apollo South	80	81	1	0.11	0.01	0.3	1 m @ 0.11% Cu, 0.01% Co, 0.3 g/t Ag from 80 m	Previous Release (4/11/25)
MOX247	Apollo South	33	35	2	0.19	0.01	1.1	2 m @ 0.19% Cu, 0.01% Co, 1.1 g/t Ag from 33 m	Previous Release (4/11/25)
MOX247	Apollo South	40	41	1	0.13	0.01	0.3	1 m @ 0.13% Cu, 0.01% Co, 0.3 g/t Ag from 40 m	Previous Release (4/11/25)
MOX247	Apollo South	42	43	1	0.14	0.01	0.3	1 m @ 0.14% Cu, 0.01% Co, 0.3 g/t Ag from 42 m	Previous Release (4/11/25)
MOX247	Apollo South	55	56	1	0.14	0.01	0.3	1 m @ 0.14% Cu, 0.01% Co, 0.3 g/t Ag from 55 m	Previous Release (4/11/25)
MOX248	Apollo South	34	45	11	0.31	0.01	0.3	11 m @ 0.31% Cu, 0.01% Co, 0.3 g/t Ag from 34 m	Previous Release (4/11/25)
MOX248	Apollo South	51	56	5	0.67	0.01	0.3	5 m @ 0.67% Cu, 0.01% Co, 0.3 g/t Ag from 51 m	Previous Release (4/11/25)
MOX250	Aquila	33	40	7	0.53	0.01	2.2	7 m @ 0.53% Cu, 0.01% Co, 2.2 g/t Ag from 33 m	Previous Release (4/11/25)
MOX250	Aquila	49	84	35	0.45	0.07	1.7	35 m @ 0.45% Cu, 0.07% Co, 1.7 g/t Ag from 49 m	Previous Release (4/11/25)
MOX251	Aquila	19	66	47	0.34	0.02	1.4	47 m @ 0.34% Cu, 0.02% Co, 1.4 g/t Ag from 19 m	Previous Release (4/11/25)
MOX251	Aquila	68	122	54	0.73	0.17	3.6	54 m @ 0.73% Cu, 0.17% Co, 3.6 g/t Ag from 68 m	Previous Release (4/11/25)
MOX252	Aquila	51	58	7	0.52	0.05	2.2	7 m @ 0.52% Cu, 0.05% Co, 2.2 g/t Ag from 51 m	Previous Release (4/11/25)
MOX252	Aquila	65	69	4	0.61	0.01	1.7	4 m @ 0.61% Cu, 0.01% Co, 1.7 g/t Ag from 65 m	Previous Release (4/11/25)
MOX252	Aquila	84	114	30	0.25	0.06	1.8	30 m @ 0.25% Cu, 0.06% Co, 1.8 g/t Ag from 84 m	Previous Release (4/11/25)
MOX252	Aquila	116	117	1	0.23	0.07	1.6	1 m @ 0.23% Cu, 0.07% Co, 1.6 g/t Ag from 116 m	Previous Release (4/11/25)
MOX252	Aquila	124	196	72	0.56	0.17	5.6	72 m @ 0.56% Cu, 0.17% Co, 5.6 g/t Ag from 124 m	Previous Release (4/11/25)
MOX253	Aquila	165	166	1	0.12	0.01	0.3	1 m @ 0.12% Cu, 0.01% Co, 0.3 g/t Ag from 165 m	Previous Release (4/11/25)

Table 5. 2025 Mt Oxide – Aquila Discovery Drilling - 0.3% Cu cut-off composites (includes up to 3m of internal dilution)

Hole ID	Prospect	From (m)	To (m)	Downhole Interval (m)	Cu %	Co %	Ag g/t	Intercept	Release
MOX267	Aquila	136	149	13	1.13	0.01	2.2	13 m @ 1.13% Cu, 0.01% Co, 2.2 g/t Ag from 136 m	This Release
MOX267	Aquila	152	154	2	0.45	0	0.9	2 m @ 0.45% Cu, 0.00% Co, 0.9 g/t Ag from 152 m	This Release
MOX267	Aquila	161	172	11	0.93	0	3.7	11 m @ 0.93% Cu, 0.00% Co, 3.7 g/t Ag from 161 m	This Release
MOX267	Aquila	177	179	2	0.89	0	2	2 m @ 0.89% Cu, 0.00% Co, 2.0 g/t Ag from 177 m	This Release
MOX267	Aquila	185	193	8	0.4	0.07	1.6	8 m @ 0.40% Cu, 0.07% Co, 1.6 g/t Ag from 185 m	This Release
MOX267	Aquila	200	201	1	0.5	0.02	2.1	1 m @ 0.50% Cu, 0.02% Co, 2.1 g/t Ag from 200 m	This Release
MOX267	Aquila	208	210	2	0.39	0	1.1	2 m @ 0.39% Cu, 0.00% Co, 1.1 g/t Ag from 208 m	This Release
MOX268	Acanthus	215	216	1	0.32	0	0.3	1 m @ 0.32% Cu, 0.00% Co, 0.3 g/t Ag from 215 m	This Release
MOX269	Aquila	305	306	1	0.36	0.03	0.8	1 m @ 0.36% Cu, 0.03% Co, 0.8 g/t Ag from 305 m	This Release
MOX270	Aquila	234	238	4	0.69	0.03	2.8	4 m @ 0.69% Cu, 0.03% Co, 2.8 g/t Ag from 234 m	This Release
MOX270	Aquila	244	245	1	0.37	0.01	0.9	1 m @ 0.37% Cu, 0.01% Co, 0.9 g/t Ag from 244 m	This Release
MOX270	Aquila	247	248	1	0.31	0.04	1.6	1 m @ 0.31% Cu, 0.04% Co, 1.6 g/t Ag from 247 m	This Release
MOX263	Aquila	32	39	7	0.40	0.00	0.5	7 m @ 0.40% Cu, 0.00% Co, 0.5 g/t Ag from 32 m	Previous Release (17/12/25)
MOX263	Aquila	74	75	1	0.46	0.00	1.1	1 m @ 0.46% Cu, 0.00% Co, 1.1 g/t Ag from 74 m	Previous Release (17/12/25)
MOX263	Aquila	98	100	2	2.55	0.00	4.4	2 m @ 2.55% Cu, 0.00% Co, 4.4 g/t Ag from 98 m	Previous Release (17/12/25)
MOX263	Aquila	120	149	29	1.86	0.08	5.4	29 m @ 1.86% Cu, 0.08% Co, 5.4 g/t Ag from 120 m	Previous Release (17/12/25)
MOX263	Aquila	150	152	2	0.42	0.11	2	2 m @ 0.42% Cu, 0.11% Co, 2.0 g/t Ag from 150 m	Previous Release (17/12/25)
MOX263	Aquila	170	171	1	0.50	0.00	2	1 m @ 0.50% Cu, 0.00% Co, 2.0 g/t Ag from 170 m	Previous Release (17/12/25)
MOX263	Aquila	190	203	13	0.62	0.09	3.5	13 m @ 0.62% Cu, 0.09% Co, 3.5 g/t Ag from 190 m	Previous Release (17/12/25)
MOX264	Aquila	58	61	3	1.75	0.00	2.4	3 m @ 1.75% Cu, 0.00% Co, 2.4 g/t Ag from 58 m	Previous Release (17/12/25)
MOX264	Aquila	86	89	3	1.29	0.00	1.2	3 m @ 1.29% Cu, 0.00% Co, 1.2 g/t Ag from 86 m	Previous Release (17/12/25)
MOX264	Aquila	98	103	5	0.50	0.01	0.8	5 m @ 0.50% Cu, 0.01% Co, 0.8 g/t Ag from 98 m	Previous Release (17/12/25)
MOX264	Aquila	118	122	4	0.56	0.13	3	4 m @ 0.56% Cu, 0.13% Co, 3.0 g/t Ag from 118 m	Previous Release (17/12/25)
MOX264	Aquila	150	153	3	0.33	0.15	1.9	3 m @ 0.33% Cu, 0.15% Co, 1.9 g/t Ag from 150 m	Previous Release (17/12/25)
MOX264	Aquila	162	167	5	2.74	0.21	28.5	5 m @ 2.74% Cu, 0.21% Co, 28.5 g/t Ag from 162 m	Previous Release (17/12/25)
MOX264	Aquila	177	182	5	1.32	0.32	28.3	5 m @ 1.32% Cu, 0.32% Co, 28.3 g/t Ag from 177 m	Previous Release (17/12/25)
MOX264	Aquila	281	282	1	0.64	0.03	0.7	1 m @ 0.64% Cu, 0.03% Co, 0.7 g/t Ag from 281 m	Previous Release (17/12/25)
MOX265	Aquila	115	129	14	0.98	0.00	1.6	14 m @ 0.98% Cu, 0.00% Co, 1.6 g/t Ag from 115 m	Previous Release (17/12/25)
MOX265	Aquila	170	175	5	0.37	0.01	0.6	5 m @ 0.37% Cu, 0.01% Co, 0.6 g/t Ag from 170 m	Previous Release (17/12/25)
MOX265	Aquila	178	179	1	0.35	0.03	1.3	1 m @ 0.35% Cu, 0.03% Co, 1.3 g/t Ag from 178 m	Previous Release (17/12/25)
MOX265	Aquila	185	190	5	0.33	0.01	1	5 m @ 0.33% Cu, 0.01% Co, 1.0 g/t Ag from 185 m	Previous Release (17/12/25)
MOX265	Aquila	199	200	1	1.35	0.00	3.6	1 m @ 1.35% Cu, 0.00% Co, 3.6 g/t Ag from 199 m	Previous Release (17/12/25)
MOX265	Aquila	205	210	5	0.34	0.00	0.9	5 m @ 0.34% Cu, 0.00% Co, 0.9 g/t Ag from 205 m	Previous Release (17/12/25)
MOX265	Aquila	214	218	4	0.32	0.01	0.7	4 m @ 0.32% Cu, 0.01% Co, 0.7 g/t Ag from 214 m	Previous Release (17/12/25)
MOX265	Aquila	224	240	16	0.55	0.03	1.3	16 m @ 0.55% Cu, 0.03% Co, 1.3 g/t Ag from 224 m	Previous Release (17/12/25)
MOX265	Aquila	248	255	7	0.41	0.12	2.1	7 m @ 0.41% Cu, 0.12% Co, 2.1 g/t Ag from 248 m	Previous Release (17/12/25)
MOX265	Aquila	257	259	2	0.41	0.16	1.2	2 m @ 0.41% Cu, 0.16% Co, 1.2 g/t Ag from 257 m	Previous Release (17/12/25)
MOX259	Aquila	102	105	3	0.43	0.04	2.5	3 m @ 0.43% Cu, 0.04% Co, 2.5 g/t Ag from 102 m	Previous Release (25/11/25)
MOX259	Aquila	109	120	11	1.27	0.38	9.7	11 m @ 1.27% Cu, 0.38% Co, 9.7 g/t Ag from 109 m	Previous Release (25/11/25)
MOX260	Aquila	109	110	1	0.31	0.03	2.5	1 m @ 0.31% Cu, 0.03% Co, 2.5 g/t Ag from 109 m	Previous Release (25/11/25)
MOX260	Aquila	114	116	2	0.32	0.03	1.9	2 m @ 0.32% Cu, 0.03% Co, 1.9 g/t Ag from 114 m	Previous Release (25/11/25)
MOX260	Aquila	117	136	19	1.62	0.28	6.6	19 m @ 1.62% Cu, 0.28% Co, 6.6 g/t Ag from 117 m	Previous Release (25/11/25)
MOX261	Aquila	146	149	3	0.43	0.01	1.1	3 m @ 0.43% Cu, 0.01% Co, 1.1 g/t Ag from 146 m	Previous Release (25/11/25)
MOX261	Aquila	157	159	2	0.65	0.06	2.9	2 m @ 0.65% Cu, 0.06% Co, 2.9 g/t Ag from 157 m	Previous Release (25/11/25)
MOX262	Aquila	143	144	1	0.3	0.01	0.9	1 m @ 0.30% Cu, 0.01% Co, 0.9 g/t Ag from 143 m	Previous Release (25/11/25)
MOX254	Aquila	45	47	2	0.98	0.02	1.1	2 m @ 0.98% Cu, 0.02% Co, 1.1 g/t Ag from 45 m	Previous Release (18/11/25)
MOX254	Aquila	92	94	2	1.18	0.23	4	2 m @ 1.18% Cu, 0.23% Co, 4.0 g/t Ag from 92 m	Previous Release (18/11/25)
MOX254	Aquila	99	101	2	0.64	0.71	5.9	2 m @ 0.64% Cu, 0.71% Co, 5.9 g/t Ag from 99 m	Previous Release (18/11/25)
MOX255	Aquila	125	126	1	6.32	0.01	9.3	1 m @ 6.32% Cu, 0.01% Co, 9.3 g/t Ag from 125 m	Previous Release (18/11/25)
MOX255	Aquila	134	152	18	3.82	0.01	7.8	18 m @ 3.82% Cu, 0.01% Co, 7.8 g/t Ag from 134 m	Previous Release (18/11/25)
MOX255	Aquila	157	169	12	2.03	0.02	9.9	12 m @ 2.03% Cu, 0.02% Co, 9.9 g/t Ag from 157 m	Previous Release (18/11/25)
MOX255	Aquila	172	176	4	0.49	0.06	1.5	4 m @ 0.49% Cu, 0.06% Co, 1.5 g/t Ag from 172 m	Previous Release (18/11/25)
MOX255	Aquila	180	188	8	0.78	0.17	3.7	8 m @ 0.78% Cu, 0.17% Co, 3.7 g/t Ag from 180 m	Previous Release (18/11/25)
MOX255	Aquila	192	193	1	0.61	0.1	3	1 m @ 0.61% Cu, 0.10% Co, 3.0 g/t Ag from 192 m	Previous Release (18/11/25)
MOX256	Aquila	171	181	10	2.3	0.02	5	10 m @ 2.30% Cu, 0.02% Co, 5.0 g/t Ag from 171 m	Previous Release (18/11/25)
MOX257	Aquila	143	144	1	0.56	0.11	2.6	1 m @ 0.56% Cu, 0.11% Co, 2.6 g/t Ag from 143 m	Previous Release (18/11/25)
MOX257	Aquila	159	164	5	0.92	0.09	5.9	5 m @ 0.92% Cu, 0.09% Co, 5.9 g/t Ag from 159 m	Previous Release (18/11/25)
MOX257	Aquila	175	177	2	0.39	0.07	1.9	2 m @ 0.39% Cu, 0.07% Co, 1.9 g/t Ag from 175 m	Previous Release (18/11/25)
MOX257	Aquila	178	187	9	0.85	0.08	2.9	9 m @ 0.85% Cu, 0.08% Co, 2.9 g/t Ag from 178 m	Previous Release (18/11/25)
MOX257	Aquila	222	223	1	0.39	0.06	0.9	1 m @ 0.39% Cu, 0.06% Co, 0.9 g/t Ag from 222 m	Previous Release (18/11/25)
MOX257	Aquila	246	251	5	0.57	0.07	1.2	5 m @ 0.57% Cu, 0.07% Co, 1.2 g/t Ag from 246 m	Previous Release (18/11/25)
MOX257	Aquila	256	265	9	1.91	0.04	4.6	9 m @ 1.91% Cu, 0.04% Co, 4.6 g/t Ag from 256 m	Updated From Previous Release (18/11/25)
MOX258	Aquila	124	128	4	0.73	0.13	11.8	4 m @ 0.73% Cu, 0.13% Co, 11.8 g/t Ag from 124 m	Updated From Previous Release (18/11/25)
MOX258	Aquila	133	134	1	0.42	0.17	6.3	1 m @ 0.42% Cu, 0.17% Co, 6.3 g/t Ag from 133 m	Previous Release (18/11/25)
MOX258	Aquila	138	144	6	0.63	0.05	2.4	6 m @ 0.63% Cu, 0.05% Co, 2.4 g/t Ag from 138 m	Previous Release (18/11/25)
MOX258	Aquila	145	153	8	1.33	0.05	5.5	8 m @ 1.33% Cu, 0.05% Co, 5.5 g/t Ag from 145 m	Previous Release (18/11/25)
MOX258	Aquila	155	160	5	0.39	0.03	1.7	5 m @ 0.39% Cu, 0.03% Co, 1.7 g/t Ag from 155 m	Previous Release (18/11/25)
MOX258	Aquila	167	170	3	0.69	0.12	2.1	3 m @ 0.69% Cu, 0.12% Co, 2.1 g/t Ag from 167 m	Previous Release (18/11/25)
MOX258	Aquila	175	183	8	0.66	0.09	2.4	8 m @ 0.66% Cu, 0.09% Co, 2.4 g/t Ag from 175 m	Previous Release (18/11/25)
MOX258	Aquila	194	204	10	0.44	0.06	1.9	10 m @ 0.44% Cu, 0.06% Co, 1.9 g/t Ag from 194 m	Previous Release (18/11/25)

Table 5. (Continued) 2025 Mt Oxide– Aquila Discovery Drilling - 0.3% Cu cut-off composites (includes up to 3m of internal dilution)

Hole ID	Prospect	From (m)	To (m)	Downhole Interval (m)	Cu %	Co %	Ag g/t	Intercept	Release
MOX229	Vero Extensions	27	31	4	1.17	0.01	5	4 m @ 1.17% Cu, 0.01% Co, 5.0 g/t Ag from 27 m	Previous Release (17/9/25)
MOX229	Vero Extensions	52	55	3	0.92	0.01	4.9	3 m @ 0.92% Cu, 0.01% Co, 4.9 g/t Ag from 52 m	Previous Release (17/9/25)
MOX231	Aquila	41	42	1	0.59	0.06	0.7	1 m @ 0.59% Cu, 0.06% Co, 0.7 g/t Ag from 41 m	Previous Release (7/7/25)
MOX231	Aquila	150	154	4	0.46	0.18	4.8	4 m @ 0.46% Cu, 0.18% Co, 4.8 g/t Ag from 150 m	Previous Release (7/7/25)
MOX231	Aquila	163	179	16	1.25	0.02	1.9	16 m @ 1.25% Cu, 0.02% Co, 1.9 g/t Ag from 163 m	Previous Release (7/7/25)
MOX231	Aquila	185	189	4	0.69	0.07	2.3	4 m @ 0.69% Cu, 0.07% Co, 2.3 g/t Ag from 185 m	Previous Release (7/7/25)
MOX231	Aquila	195	196	1	0.36	0.03	0.3	1 m @ 0.36% Cu, 0.03% Co, 0.3 g/t Ag from 195 m	Previous Release (7/7/25)
MOX232	Aquila	28	36	8	0.69	0.06	3.7	8 m @ 0.69% Cu, 0.06% Co, 3.7 g/t Ag from 28 m	Previous Release (7/7/25)
MOX232	Aquila	41	44	3	0.32	0.1	4.5	3 m @ 0.32% Cu, 0.10% Co, 4.5 g/t Ag from 41 m	Previous Release (7/7/25)
MOX232	Aquila	51	53	2	0.38	0.08	2.5	2 m @ 0.38% Cu, 0.08% Co, 2.5 g/t Ag from 51 m	Previous Release (7/7/25)
MOX232	Aquila	60	64	4	0.49	0.08	2.8	4 m @ 0.49% Cu, 0.08% Co, 2.8 g/t Ag from 60 m	Previous Release (7/7/25)
MOX232	Aquila	69	80	11	0.9	0.25	6.2	11 m @ 0.90% Cu, 0.25% Co, 6.2 g/t Ag from 69 m	Previous Release (7/7/25)
MOX232	Aquila	94	97	3	1.22	0.34	4.1	3 m @ 1.22% Cu, 0.34% Co, 4.1 g/t Ag from 94 m	Previous Release (7/7/25)
MOX232	Aquila	98	103	5	0.35	0.05	2.8	5 m @ 0.35% Cu, 0.05% Co, 2.8 g/t Ag from 98 m	Previous Release (7/7/25)
MOX232	Aquila	109	117	8	1.29	0.09	2.9	8 m @ 1.29% Cu, 0.09% Co, 2.9 g/t Ag from 109 m	Previous Release (7/7/25)
MOX232	Aquila	118	147	29	1.9	0.23	4.3	29 m @ 1.90% Cu, 0.23% Co, 4.3 g/t Ag from 118 m	Previous Release (7/7/25)
MOX232	Aquila	149	163	14	0.74	0.12	2.1	14 m @ 0.74% Cu, 0.12% Co, 2.1 g/t Ag from 149 m	Previous Release (7/7/25)
MOX232	Aquila	166	167	1	0.33	0.04	0.9	1 m @ 0.33% Cu, 0.04% Co, 0.9 g/t Ag from 166 m	Previous Release (7/7/25)
MOX232	Aquila	169	170	1	0.35	0.05	2.8	1 m @ 0.35% Cu, 0.05% Co, 2.8 g/t Ag from 169 m	Previous Release (7/7/25)
MOX232	Aquila	183	184	1	0.8	0.39	8.9	1 m @ 0.80% Cu, 0.39% Co, 8.9 g/t Ag from 183 m	Previous Release (7/7/25)
MOX232	Aquila	222	223	1	0.49	0.15	9.3	1 m @ 0.49% Cu, 0.15% Co, 9.3 g/t Ag from 222 m	Previous Release (7/7/25)
MOX233	Aquila	22	44	22	3.3	0.02	7.6	22 m @ 3.30% Cu, 0.02% Co, 7.6 g/t Ag from 22 m	Previous Release (7/7/25)
MOX233	Aquila	57	58	1	0.58	0.02	1.6	1 m @ 0.58% Cu, 0.02% Co, 1.6 g/t Ag from 57 m	Previous Release (7/7/25)
MOX233	Aquila	62	80	18	0.91	0.07	3.2	18 m @ 0.91% Cu, 0.07% Co, 3.2 g/t Ag from 62 m	Previous Release (7/7/25)
MOX233	Aquila	86	101	15	0.57	0.04	2	15 m @ 0.57% Cu, 0.04% Co, 2.0 g/t Ag from 86 m	Previous Release (7/7/25)
MOX233	Aquila	106	113	7	0.68	0.11	2	7 m @ 0.68% Cu, 0.11% Co, 2.0 g/t Ag from 106 m	Previous Release (7/7/25)
MOX233	Aquila	114	131	17	0.89	0.12	2.5	17 m @ 0.89% Cu, 0.12% Co, 2.5 g/t Ag from 114 m	Previous Release (7/7/25)
MOX233	Aquila	141	154	13	0.93	0.06	2	13 m @ 0.93% Cu, 0.06% Co, 2.0 g/t Ag from 141 m	Previous Release (7/7/25)
MOX238	Aquila	1	2	1	0.32	0.05	0.3	1 m @ 0.32% Cu, 0.05% Co, 0.3 g/t Ag from 1 m	Previous Release (17/9/25)
MOX239	Aquila	412	413	1	0.32	0.01	0.3	1 m @ 0.32% Cu, 0.01% Co, 0.3 g/t Ag from 412 m	Previous Release (17/9/25)
MOX240	Vero Extensions	31	35	4	0.36	0.01	4.2	4 m @ 0.36% Cu, 0.01% Co, 4.2 g/t Ag from 31 m	Previous Release (17/9/25)
MOX241	Vero Extensions	12	15	3	0.43	0.02	1.4	3 m @ 0.43% Cu, 0.02% Co, 1.4 g/t Ag from 12 m	Previous Release (17/9/25)
MOX241	Vero Extensions	19	20	1	1.66	0.07	1.5	1 m @ 1.66% Cu, 0.07% Co, 1.5 g/t Ag from 19 m	Previous Release (17/9/25)
MOX241	Vero Extensions	75	77	2	0.39	0.03	3.1	2 m @ 0.39% Cu, 0.03% Co, 3.1 g/t Ag from 75 m	Previous Release (17/9/25)
MOX241	Vero Extensions	84	107	23	0.99	0.12	3.5	23 m @ 0.99% Cu, 0.12% Co, 3.5 g/t Ag from 84 m	Previous Release (17/9/25)
MOX241	Vero Extensions	119	120	1	0.51	0.27	4.9	1 m @ 0.51% Cu, 0.27% Co, 4.9 g/t Ag from 119 m	Previous Release (17/9/25)
MOX241	Vero Extensions	125	132	7	0.35	0.21	12	7 m @ 0.35% Cu, 0.21% Co, 12.0 g/t Ag from 125 m	Previous Release (17/9/25)
MOX248	Apollo South	39	42	3	0.89	0.01	0.3	3 m @ 0.89% Cu, 0.01% Co, 0.3 g/t Ag from 39 m	Previous Release (4/11/25)
MOX248	Apollo South	52	55	3	0.99	0.01	0.3	3 m @ 0.99% Cu, 0.01% Co, 0.3 g/t Ag from 52 m	Previous Release (4/11/25)
MOX250	Aquila	36	38	2	1.54	0.02	1.7	2 m @ 1.54% Cu, 0.02% Co, 1.7 g/t Ag from 36 m	Previous Release (4/11/25)
MOX250	Aquila	56	64	8	0.56	0.1	2	8 m @ 0.56% Cu, 0.10% Co, 2.0 g/t Ag from 56 m	Previous Release (4/11/25)
MOX250	Aquila	66	71	5	0.34	0.07	1.5	5 m @ 0.34% Cu, 0.07% Co, 1.5 g/t Ag from 66 m	Previous Release (4/11/25)
MOX250	Aquila	75	83	8	0.88	0.08	2.6	8 m @ 0.88% Cu, 0.08% Co, 2.6 g/t Ag from 75 m	Previous Release (4/11/25)
MOX251	Aquila	20	27	7	0.49	0.01	1.4	7 m @ 0.49% Cu, 0.01% Co, 1.4 g/t Ag from 20 m	Previous Release (4/11/25)
MOX251	Aquila	34	43	9	0.44	0.03	2.2	9 m @ 0.44% Cu, 0.03% Co, 2.2 g/t Ag from 34 m	Previous Release (4/11/25)
MOX251	Aquila	55	63	8	0.47	0.01	1.5	8 m @ 0.47% Cu, 0.01% Co, 1.5 g/t Ag from 55 m	Previous Release (4/11/25)
MOX251	Aquila	68	70	2	0.92	0.04	1.7	2 m @ 0.92% Cu, 0.04% Co, 1.7 g/t Ag from 68 m	Previous Release (4/11/25)
MOX251	Aquila	78	86	8	0.52	0.2	3.3	8 m @ 0.52% Cu, 0.20% Co, 3.3 g/t Ag from 78 m	Previous Release (4/11/25)
MOX251	Aquila	95	121	26	1.17	0.25	5.6	26 m @ 1.17% Cu, 0.25% Co, 5.6 g/t Ag from 95 m	Previous Release (4/11/25)
MOX252	Aquila	51	58	7	0.52	0.05	2.2	7 m @ 0.52% Cu, 0.05% Co, 2.2 g/t Ag from 51 m	Previous Release (4/11/25)
MOX252	Aquila	65	69	4	0.61	0.01	1.7	4 m @ 0.61% Cu, 0.01% Co, 1.7 g/t Ag from 65 m	Previous Release (4/11/25)
MOX252	Aquila	85	92	7	0.47	0.03	1.6	7 m @ 0.47% Cu, 0.03% Co, 1.6 g/t Ag from 85 m	Previous Release (4/11/25)
MOX252	Aquila	93	94	1	0.38	0.06	1.2	1 m @ 0.38% Cu, 0.06% Co, 1.2 g/t Ag from 93 m	Previous Release (4/11/25)
MOX252	Aquila	102	104	2	0.38	0.12	3	2 m @ 0.38% Cu, 0.12% Co, 3.0 g/t Ag from 102 m	Previous Release (4/11/25)
MOX252	Aquila	127	142	15	0.95	0.24	6.3	15 m @ 0.95% Cu, 0.24% Co, 6.3 g/t Ag from 127 m	Previous Release (4/11/25)
MOX252	Aquila	148	162	14	0.62	0.11	11.5	14 m @ 0.62% Cu, 0.11% Co, 11.5 g/t Ag from 148 m	Previous Release (4/11/25)
MOX252	Aquila	165	168	3	0.64	0.16	4.3	3 m @ 0.64% Cu, 0.16% Co, 4.3 g/t Ag from 165 m	Previous Release (4/11/25)
MOX252	Aquila	176	181	5	0.37	0.19	2.7	5 m @ 0.37% Cu, 0.19% Co, 2.7 g/t Ag from 176 m	Previous Release (4/11/25)
MOX252	Aquila	185	195	10	0.92	0.32	8.3	10 m @ 0.92% Cu, 0.32% Co, 8.3 g/t Ag from 185 m	Previous Release (4/11/25)

Table 6. 2025 Mt Oxide – Aquila Discovery Drilling – 1.0% Cu cut-off composites (includes up to 2m of internal dilution)

Hole ID		From (m)	To (m)	Downhole Interval (m)	Cu %	Co %	Ag g/t	Intercept	Release
MOX267	Aquila	144	147	3	3.44	0	5	3 m @ 3.44% Cu, 0.00% Co, 5.0 g/t Ag from 144 m	This Release
MOX267	Aquila	169	172	3	2.5	0	4.4	3 m @ 2.50% Cu, 0.00% Co, 4.4 g/t Ag from 169 m	This Release
MOX267	Aquila	177	178	1	1.15	0	2.4	1 m @ 1.15% Cu, 0.00% Co, 2.4 g/t Ag from 177 m	This Release
MOX270	Aquila	235	236	1	1.11	0.05	5.5	1 m @ 1.11% Cu, 0.05% Co, 5.5 g/t Ag from 235 m	This Release
MOX263	Aquila	99	100	1	4.79	0.00	6.9	1 m @ 4.79% Cu, 0.00% Co, 6.9 g/t Ag from 99 m	Previous Release (17/12/25)
MOX263	Aquila	124	128	4	7.09	0.05	9.5	4 m @ 7.09% Cu, 0.05% Co, 9.5 g/t Ag from 124 m	Previous Release (17/12/25)
MOX263	Aquila	131	133	2	1.77	0.06	3.2	2 m @ 1.77% Cu, 0.06% Co, 3.2 g/t Ag from 131 m	Previous Release (17/12/25)
MOX263	Aquila	137	138	1	1.11	0.04	2.5	1 m @ 1.11% Cu, 0.04% Co, 2.5 g/t Ag from 137 m	Previous Release (17/12/25)
MOX263	Aquila	139	148	9	1.43	0.18	8.4	9 m @ 1.43% Cu, 0.18% Co, 8.4 g/t Ag from 139 m	Previous Release (17/12/25)
MOX263	Aquila	190	192	2	1.52	0.01	6.3	2 m @ 1.52% Cu, 0.01% Co, 6.3 g/t Ag from 190 m	Previous Release (17/12/25)
MOX264	Aquila	58	60	2	2.30	0.00	2.5	2 m @ 2.30% Cu, 0.00% Co, 2.5 g/t Ag from 58 m	Previous Release (17/12/25)
MOX264	Aquila	86	88	2	1.65	0.00	1.7	2 m @ 1.65% Cu, 0.00% Co, 1.7 g/t Ag from 86 m	Previous Release (17/12/25)
MOX264	Aquila	162	167	5	2.74	0.21	28.5	5 m @ 2.74% Cu, 0.21% Co, 28.5 g/t Ag from 162 m	Previous Release (17/12/25)
MOX264	Aquila	178	181	3	1.93	0.45	42.6	3 m @ 1.93% Cu, 0.45% Co, 42.6 g/t Ag from 178 m	Previous Release (17/12/25)
MOX265	Aquila	115	117	2	3.42	0.00	5.3	2 m @ 3.42% Cu, 0.00% Co, 5.3 g/t Ag from 115 m	Previous Release (17/12/25)
MOX265	Aquila	122	123	1	1.12	0.01	2.2	1 m @ 1.12% Cu, 0.01% Co, 2.2 g/t Ag from 122 m	Previous Release (17/12/25)
MOX265	Aquila	199	200	1	1.35	0.00	3.6	1 m @ 1.35% Cu, 0.00% Co, 3.6 g/t Ag from 199 m	Previous Release (17/12/25)
MOX265	Aquila	235	236	1	2.51	0.06	4.3	1 m @ 2.51% Cu, 0.06% Co, 4.3 g/t Ag from 235 m	Previous Release (17/12/25)
MOX265	Aquila	254	255	1	1.13	0.29	5.9	1 m @ 1.13% Cu, 0.29% Co, 5.9 g/t Ag from 254 m	Previous Release (17/12/25)
MOX259	Aquila	114	119	5	2.10	0.65	14	5 m @ 2.10% Cu, 0.65% Co, 14.0 g/t Ag from 114 m	Previous Release (25/11/25)
MOX260	Aquila	122	128	6	3.56	0.60	11.5	6 m @ 3.56% Cu, 0.60% Co, 11.5 g/t Ag from 122 m	Previous Release (25/11/25)
MOX260	Aquila	132	133	1	2.79	0.48	15.6	1 m @ 2.79% Cu, 0.48% Co, 15.6 g/t Ag from 132 m	Previous Release (25/11/25)
MOX254	Aquila	46	47	1	1.06	0.02	0.9	1 m @ 1.06% Cu, 0.02% Co, 0.9 g/t Ag from 46 m	Previous Release (18/11/25)
MOX254	Aquila	92	93	1	1.57	0.16	4.9	1 m @ 1.57% Cu, 0.16% Co, 4.9 g/t Ag from 92 m	Previous Release (18/11/25)
MOX255	Aquila	125	126	1	6.32	0.01	9.3	1 m @ 6.32% Cu, 0.01% Co, 9.3 g/t Ag from 125 m	Previous Release (18/11/25)
MOX255	Aquila	134	145	11	5.81	0.02	11.5	11 m @ 5.81% Cu, 0.02% Co, 11.5 g/t Ag from 134 m	Previous Release (18/11/25)
MOX255	Aquila	158	166	8	2.90	0.02	14.2	8 m @ 2.90% Cu, 0.02% Co, 14.2 g/t Ag from 158 m	Previous Release (18/11/25)
MOX255	Aquila	183	187	4	1.28	0.29	6.1	4 m @ 1.28% Cu, 0.29% Co, 6.1 g/t Ag from 183 m	Previous Release (18/11/25)
MOX256	Aquila	171	179	8	2.71	0.02	5.7	8 m @ 2.71% Cu, 0.02% Co, 5.7 g/t Ag from 171 m	Previous Release (18/11/25)
MOX257	Aquila	160	162	2	1.20	0.07	7.1	2 m @ 1.20% Cu, 0.07% Co, 7.1 g/t Ag from 160 m	Previous Release (18/11/25)
MOX257	Aquila	179	181	2	2.39	0.10	7.2	2 m @ 2.39% Cu, 0.10% Co, 7.2 g/t Ag from 179 m	Previous Release (18/11/25)
MOX257	Aquila	246	247	1	1.60	0.19	3.3	1 m @ 1.60% Cu, 0.19% Co, 3.3 g/t Ag from 246 m	Previous Release (18/11/25)
MOX257	Aquila	257	261	4	3.52	0.05	7.7	4 m @ 3.52% Cu, 0.05% Co, 7.7 g/t Ag from 257 m	Previous Release (18/11/25)
MOX258	Aquila	125	126	1	1.41	0.11	25.8	1 m @ 1.41% Cu, 0.11% Co, 25.8 g/t Ag from 125 m	Previous Release (18/11/25)
MOX258	Aquila	142	143	1	1.22	0.09	4.9	1 m @ 1.22% Cu, 0.09% Co, 4.9 g/t Ag from 142 m	Previous Release (18/11/25)
MOX258	Aquila	150	153	3	3.06	0.08	12.7	3 m @ 3.06% Cu, 0.08% Co, 12.7 g/t Ag from 150 m	Previous Release (18/11/25)
MOX258	Aquila	175	176	1	1.18	0.12	2.8	1 m @ 1.18% Cu, 0.12% Co, 2.8 g/t Ag from 175 m	Previous Release (18/11/25)
MOX258	Aquila	180	181	1	1.04	0.10	5.3	1 m @ 1.04% Cu, 0.10% Co, 5.3 g/t Ag from 180 m	Previous Release (18/11/25)
MOX229	Vero Extensions	28	30	2	1.67	0.01	7.2	2 m @ 1.67% Cu, 0.01% Co, 7.2 g/t Ag from 28 m	Previous Release (17/9/25)
MOX229	Vero Extensions	54	55	1	1.09	0.01	5.7	1 m @ 1.09% Cu, 0.01% Co, 5.7 g/t Ag from 54 m	Previous Release (17/9/25)
MOX231	Aquila	163	165	2	3.04	0.02	4.3	2 m @ 3.04% Cu, 0.02% Co, 4.3 g/t Ag from 163 m	Previous Release (7/7/25)
MOX231	Aquila	168	173	5	1.93	0.02	3	5 m @ 1.93% Cu, 0.02% Co, 3.0 g/t Ag from 168 m	Previous Release (7/7/25)
MOX231	Aquila	185	186	1	1.02	0.03	2.6	1 m @ 1.02% Cu, 0.03% Co, 2.6 g/t Ag from 185 m	Previous Release (7/7/25)
MOX231	Aquila	187	188	1	1.07	0.09	4.1	1 m @ 1.07% Cu, 0.09% Co, 4.1 g/t Ag from 187 m	Previous Release (7/7/25)
MOX232	Aquila	31	32	1	1.34	0.09	6.2	1 m @ 1.34% Cu, 0.09% Co, 6.2 g/t Ag from 31 m	Previous Release (7/7/25)
MOX232	Aquila	71	72	1	1.17	0.77	4.6	1 m @ 1.17% Cu, 0.77% Co, 4.6 g/t Ag from 71 m	Previous Release (7/7/25)
MOX232	Aquila	77	78	1	4.23	0.34	29.8	1 m @ 4.23% Cu, 0.34% Co, 29.8 g/t Ag from 77 m	Previous Release (7/7/25)
MOX232	Aquila	95	97	2	1.66	0.37	4.8	2 m @ 1.66% Cu, 0.37% Co, 4.8 g/t Ag from 95 m	Previous Release (7/7/25)
MOX232	Aquila	114	116	2	4.01	0.15	5.6	2 m @ 4.01% Cu, 0.15% Co, 5.6 g/t Ag from 114 m	Previous Release (7/7/25)
MOX232	Aquila	120	129	9	3.69	0.33	10.3	9 m @ 3.69% Cu, 0.33% Co, 10.3 g/t Ag from 120 m	Previous Release (7/7/25)
MOX232	Aquila	131	136	5	1.60	0.07	1.9	5 m @ 1.60% Cu, 0.07% Co, 1.9 g/t Ag from 131 m	Previous Release (7/7/25)
MOX232	Aquila	142	145	3	2.68	0.64	2.9	3 m @ 2.68% Cu, 0.64% Co, 2.9 g/t Ag from 142 m	Previous Release (7/7/25)
MOX232	Aquila	149	154	5	1.20	0.29	3.9	5 m @ 1.20% Cu, 0.29% Co, 3.9 g/t Ag from 149 m	Previous Release (7/7/25)
MOX233	Aquila	24	28	4	3.46	0.02	8.2	4 m @ 3.46% Cu, 0.02% Co, 8.2 g/t Ag from 24 m	Previous Release (7/7/25)
MOX233	Aquila	31	43	12	4.63	0.02	10.4	12 m @ 4.63% Cu, 0.02% Co, 10.4 g/t Ag from 31 m	Previous Release (7/7/25)
MOX233	Aquila	62	64	2	2.04	0.13	7	2 m @ 2.04% Cu, 0.13% Co, 7.0 g/t Ag from 62 m	Previous Release (7/7/25)
MOX233	Aquila	69	72	3	1.43	0.04	3.8	3 m @ 1.43% Cu, 0.04% Co, 3.8 g/t Ag from 69 m	Previous Release (7/7/25)
MOX233	Aquila	77	78	1	1.07	0.19	4.8	1 m @ 1.07% Cu, 0.19% Co, 4.8 g/t Ag from 77 m	Previous Release (7/7/25)
MOX233	Aquila	90	91	1	1.05	0.03	2.3	1 m @ 1.05% Cu, 0.03% Co, 2.3 g/t Ag from 90 m	Previous Release (7/7/25)
MOX233	Aquila	111	112	1	1.65	0.19	2.7	1 m @ 1.65% Cu, 0.19% Co, 2.7 g/t Ag from 111 m	Previous Release (7/7/25)
MOX233	Aquila	114	115	1	1.78	0.11	3.3	1 m @ 1.78% Cu, 0.11% Co, 3.3 g/t Ag from 114 m	Previous Release (7/7/25)
MOX233	Aquila	119	123	4	1.63	0.24	3.6	4 m @ 1.63% Cu, 0.24% Co, 3.6 g/t Ag from 119 m	Previous Release (7/7/25)
MOX233	Aquila	127	128	1	2.17	0.15	5	1 m @ 2.17% Cu, 0.15% Co, 5.0 g/t Ag from 127 m	Previous Release (7/7/25)
MOX233	Aquila	146	150	4	1.51	0.07	3.2	4 m @ 1.51% Cu, 0.07% Co, 3.2 g/t Ag from 146 m	Previous Release (7/7/25)
MOX241	Vero Extensions	19	20	1	1.66	0.07	1.5	1 m @ 1.66% Cu, 0.07% Co, 1.5 g/t Ag from 19 m	Previous Release (17/9/25)
MOX241	Vero Extensions	85	86	1	1.64	0.10	3.8	1 m @ 1.64% Cu, 0.10% Co, 3.8 g/t Ag from 85 m	Previous Release (17/9/25)
MOX241	Vero Extensions	91	93	2	2.11	0.19	8.4	2 m @ 2.11% Cu, 0.19% Co, 8.4 g/t Ag from 91 m	Previous Release (17/9/25)
MOX241	Vero Extensions	99	104	5	1.49	0.13	3.4	5 m @ 1.49% Cu, 0.13% Co, 3.4 g/t Ag from 99 m	Previous Release (17/9/25)
MOX248	Apollo South	39	41	2	1.17	0.01	0.4	2 m @ 1.17% Cu, 0.01% Co, 0.4 g/t Ag from 39 m	Previous Release (4/11/25)
MOX248	Apollo South	53	55	2	1.33	0.01	0.3	2 m @ 1.33% Cu, 0.01% Co, 0.3 g/t Ag from 53 m	Previous Release (4/11/25)
MOX250	Aquila	36	37	1	2.29	0.02	2	1 m @ 2.29% Cu, 0.02% Co, 2.0 g/t Ag from 36 m	Previous Release (4/11/25)
MOX250	Aquila	76	79	3	1.45	0.06	4	3 m @ 1.45% Cu, 0.06% Co, 4.0 g/t Ag from 76 m	Previous Release (4/11/25)
MOX251	Aquila	20	21	1	1.31	0.01	2.3	1 m @ 1.31% Cu, 0.01% Co, 2.3 g/t Ag from 20 m	Previous Release (4/11/25)
MOX251	Aquila	68	69	1	1.04	0.04	1.8	1 m @ 1.04% Cu, 0.04% Co, 1.8 g/t Ag from 68 m	Previous Release (4/11/25)
MOX251	Aquila	78	80	2	1.15	0.41	6.2	2 m @ 1.15% Cu, 0.41% Co, 6.2 g/t Ag from 78 m	Previous Release (4/11/25)
MOX251	Aquila	96	97	1	1.16	0.12	4.8	1 m @ 1.16% Cu, 0.12% Co, 4.8 g/t Ag from 96 m	Previous Release (4/11/25)
MOX251	Aquila	100	103	3	1.15	0.37	6.6	3 m @ 1.15% Cu, 0.37% Co, 6.6 g/t Ag from 100 m	Previous Release (4/11/25)
MOX251	Aquila	106	116	10	1.76	0.30	6.7	10 m @ 1.76% Cu, 0.30% Co, 6.7 g/t Ag from 106 m	Previous Release (4/11/25)
MOX252	Aquila	67	68	1	1.19	0.01	2.2	1 m @ 1.19% Cu, 0.01% Co, 2.2 g/t Ag from 67 m	Previous Release (4/11/25)
MOX252	Aquila	136	141	5	1.69	0.19	11.1	5 m @ 1.69% Cu, 0.19% Co, 11.1 g/t Ag from 136 m	Previous Release (4/11/25)
MOX252	Aquila	151	154	3	1.10	0.12	24.4	3 m @ 1.10% Cu, 0.12% Co, 24.4 g/t Ag from 151 m	Previous Release (4/11/25)
MOX252	Aquila	167	168	1	1.36	0.24	8	1 m @ 1.36% Cu, 0.24% Co, 8.0 g/t Ag from 167 m	Previous Release (4/11/25)
MOX252	Aquila	185	190	5	1.25	0.37	10.3	5 m @ 1.25% Cu, 0.37% Co, 10.3 g/t Ag from 185 m	Previous Release (4/11/25)

Table 7. 2025 Mt Oxide – Aquila Discovery Drilling – 5.0% Cu cut-off composites (includes up to 2m of internal dilution)

Hole ID	Prospect	From (m)	To (m)	Downhole Interval (m)	Cu %	Co %	Ag g/t	Intercept	Release
MOX267	Aquila	145	146	1	7.25	0.01	10.2	1 m @ 7.25% Cu, 0.01% Co, 10.2 g/t Ag from 145 m	This Release
MOX263	Aquila	124	126	2	12.92	0.08	16.3	2 m @ 12.92% Cu, 0.08% Co, 16.3 g/t Ag from 124 m	Previous Release (17/12/25)
MOX260	Aquila	123	124	1	5.10	0.50	15.5	1 m @ 5.10% Cu, 0.50% Co, 15.5 g/t Ag from 123 m	Previous Release (25/11/25)
MOX255	Aquila	125	126	1	6.32	0.01	9.3	1 m @ 6.32% Cu, 0.01% Co, 9.3 g/t Ag from 125 m	Previous Release (18/11/25)
MOX255	Aquila	134	141	7	7.90	0.02	13.7	7 m @ 7.90% Cu, 0.02% Co, 13.7 g/t Ag from 134 m	Previous Release (18/11/25)
MOX255	Aquila	160	162	2	7.24	0.06	38.9	2 m @ 7.24% Cu, 0.06% Co, 38.9 g/t Ag from 160 m	Previous Release (18/11/25)
MOX256	Aquila	175	176	1	5.28	0.02	6.2	1 m @ 5.28% Cu, 0.02% Co, 6.2 g/t Ag from 175 m	Previous Release (18/11/25)
MOX257	Aquila	259	260	1	6.63	0.09	15.2	1 m @ 6.63% Cu, 0.09% Co, 15.2 g/t Ag from 259 m	Previous Release (18/11/25)
MOX232	Aquila	124	125	1	6.68	0.18	7.7	1 m @ 6.68% Cu, 0.18% Co, 7.7 g/t Ag from 124 m	Previous Release (7/7/25)
MOX232	Aquila	142	143	1	5.17	0.42	5.2	1 m @ 5.17% Cu, 0.42% Co, 5.2 g/t Ag from 142 m	Previous Release (7/7/25)
MOX233	Aquila	25	26	1	5.55	0.02	12.9	1 m @ 5.55% Cu, 0.02% Co, 12.9 g/t Ag from 25 m	Previous Release (7/7/25)
MOX233	Aquila	31	37	6	5.61	0.02	12.7	6 m @ 5.61% Cu, 0.02% Co, 12.7 g/t Ag from 31 m	Previous Release (7/7/25)
MOX233	Aquila	39	41	2	6.20	0.02	14.0	2 m @ 6.20% Cu, 0.02% Co, 14.0 g/t Ag from 39 m	Previous Release (7/7/25)

All widths are downhole intercepts. * = geological composite, ** = 3.0% Cu cutoff composite with up to 1m of internal waste, ^ = 0.1% Cu cutoff composite with up to 5m of internal waste, ^^ = 0.3% Cu cutoff composite with up to 3m of internal waste, # = 1.0% Cu cutoff composite with up to 2m of internal waste.## 5.0% Cu cutoff composite with up to 2m of internal waste. > Cu%m = copper grade in % multiplied by downhole interval in metres.

REFERENCES

1. Department of Natural Resources, Mines and Energy. 2020. North Western Mineral Province New Discovery Program. Chapter 9, "Gunpowder." Queensland Government.
2. 29 Metals Limited. ASX (29M) ASX Announcement 28 February 2025 *December 2024 Mineral Resource and Ore Reserve Estimates – Updated*
3. True North Copper limited. ASX (TNC): ASX Announcement 18 November 2025, True North Copper hits 7 m @ 7.9% Cu at Mt Oxide's new Aquila Discovery
4. True North Copper Limited. 2025. *Annual Report to Shareholders*. ASX Announcement, 29 September 2025.

AUTHORISATION

This announcement has been approved for issue by Andrew Mooney, Managing Director and the True North Copper Limited Board.

COMPETENT PERSON'S STATEMENT

Mr Daryl Nunn

The information in this announcement includes exploration results comprising of Mt Oxide Phase 2 RC drilling results. Interpretation of these results is based on information compiled by Mr Daryl Nunn, who is a full-time employee of Global Ore Discovery who provide geological consulting services to True North Copper Limited. Mr Nunn is a Fellow of the Australian Institute of Geoscientists, (FAIG): #7057. Mr Nunn has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Mr Nunn and Global Ore Discovery hold shares in True North Copper Limited. Mr Nunn has consented to the inclusion in the report of the matters based on this information in the form and context in which it appears

JORC AND PREVIOUS DISCLOSURE

The information in this Release that relates to Mineral Resource estimates at Vero is based on information previously disclosed in the following Company ASX Announcements available from the ASX website www.asx.com.au:

- 16 September 2022, Tombola increases the resource base upon completion of the acquisition of the gold projects of True North Copper.

- 28 February 2023, Acquisition of the True North Copper Assets.
- 4 May 2023, Discovery to raise a minimum of $35m fully underwritten.
- 19 January 2024, TNC increases Wallace North Resource.
- 9 August 2024, True North Copper Updates Vero Copper-Silver Resource.
- 29 September 2025, Annual Report to shareholders.

The information in this Release that relates to exploration results is based on information previously disclosed in the following Company ASX Announcements that are all available from the ASX website www.asx.com.au:

- 22 February 2024, TNC 2024 Exploration Program.
- 18 March 2024, Mt Oxide - Camp Gossans rock chips, strongly anomalous Cu.
- 22 August 2024, Geophysical survey highlights at Mt Oxide Project.
- 5 September 2024, TNC identifies broad zones of surface copper mineralisation.
- 26 September 2024, Geophysics reveal highly discoveries targets Mt Oxide.
- 7 July 2025, TNC makes new Cu-Co-Ag discovery – Aquila Discovery, Mt Oxide.
- 26 August 2025, New drill targets confirmed at Aquila - drilling underway.
- 29 September 2025, Annual Report to shareholders.
- 4 November 2025, TNC extends Mt Oxide copper discovery strike to beyond 500m.
- 18 November 2025 TNC hits 7 m @ 7.9% Cu at Mt Oxide's new Aquila Discovery.
- 25 November 2025 Aquila reaches 900 m strike as Mt Oxide continues to grow
- 17 December 2025 Mt Oxide district potential continues with successful results at Aquila highlighting high-grade along strike with 250m depth, 60m width

The Company confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and, in the case of Mineral Resource Estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

These ASX announcements are available on the Company's website (www.truenorthcopper.com.au) and the ASX website (www.asx.com.au) under the Company's ticker code "TNC".

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Appendix 1

Table A1.1. Collar information for Mt Oxide RC Drill Program completed by TNC in 2025 at the Aquila and Apollo Discovery

Hole ID	Easting MGA2020	Northing MGA2020	RL AHD	Dip	Azimuth	Total Depth (m)	Hole Type	Prospect
MOX231	334265	7849502	197	-55	268	204	RC	Aquila
MOX232	334121	7849438	198	-60	123	252	RC	Aquila
MOX233	334120	7849444	198	-59	41	162	RC	Aquila
MOX238	334113	7849444	199	-55	325	250	RC	Aquila
MOX239	334396	7849528	197	-55	258	487	RC	Aquila
MOX245	333833	7849009	209	-55	235	396	RC	Apollo South
MOX246	333767	7848889	224	-60	283	318	RC	Apollo South
MOX247	333789	7848876	223	-55	120	246	RC	Apollo South
MOX248	333840	7849014	208	-60	187	150	RC	Apollo South
MOX249	333625	7848719	242	-55	2	246	RC	Apollo South
MOX250	334137	7849698	282	-75	98	150	RC	Aquila
MOX251	334124	7849743	288	-69	87	198	RC	Aquila
MOX252	334116	7849842	298	-54	88	210	RC	Aquila
MOX253	334107	7849744	288	-55	239	246	RC	Apollo
MOX254	334134	7849713	285	-59	39	246	RC	Aquila
MOX255	334110	7849967	294	-53	89	246	RC	Aquila
MOX256	334111	7849970	294	-54	59	300	RC	Aquila
MOX257	334175	7849641	267	-61	191	300	RC	Aquila
MOX258	334174	7849648	268	-80	239	216	RC	Aquila
MOX259	334220	7849398	216	-55	271	300	RC	Aquila
MOX260	334223	7849398	216	-55	301	300	RC	Aquila
MOX261	334249	7849158	216	-53	267	252	RC	Aquila
MOX262	334233	7849260	218	-53	299	216	RC	Aquila
MOX263	334117	7849853	298	-53	60	300	RC	Aquila
MOX264	334110	7849844	299	-55	120	300	RC	Aquila
MOX265	334108	7849965	295	-69	92	300	RC	Aquila
MOX266	334100	7849855	298	-54	300	306	RC	Apollo
MOX267	334254	7849714	245	-56	269	250	RC	Aquila
MOX268	334326	7849629	222	-55	319	252	RC	Acanthis
MOX269	334354	7850103	197	-55	271	318	RC	Aquila
MOX270	334350	7850104	196	-53	251	318	RC	Aquila

Appendix 2

Table A2.1. TNC Mineral Resources[4]

Resource Category	Cut-off (% Cu)	Tonnes (Mt)	Cu (%)	Au (g/t)	Co (%)	Ag (g/t)	Cu (kt)	Au (koz)	Co (kt)	Ag (Moz)
Great Australia										
Indicated	0.5	3.47	0.89	0.08	0.03	-	31.1	8.93	0.93	-
Inferred	0.5	1.19	0.84	0.04	0.02	-	10	1.53	0.2	
Great Australia Subtotal		**4.66**	**0.88**	**0.07**	**0.02**	**-**	**41.1**	**10.46**	**1.13**	
Orphan Shear										
Indicated	0.25	1.01	0.57	0.04	0.04	-	5.73	1.18	0.36	-
Inferred	0.25	0.03	0.28	0.01	0.02	-	0.08	0.01	0.01	-
Orphan Shear Subtotal		**1.03**	**0.56**	**0.04**	**0.04**	**-**	**5.79**	**1.19**	**0.37**	**-**
Taipan										
Indicated	0.25	4.65	0.58	0.12	0.01	-	26.88	17.94	0.33	-
Inferred	0.25	0.46	0.51	0.14	0.01	-	2.27	2.07	0.04	-
Taipan Subtotal		**5.11**	**0.57**	**0.12**	**0.01**	**-**	**29.15**	**20.17**	**0.36**	**-**
Wallace North										
Indicated	0.3	1.43	1.25	0.7	-	-	17.88	32.18	-	-
Inferred	0.3	0.36	1.56	1.09	-	-	5.62	12.62	-	-
Wallace North Subtotal		**1.79**	**1.31**	**0.78**	**-**	**-**	**23.49**	**44.8**	**-**	**-**
Mt Norma In Situ										
Inferred	0.6	0.09	1.76	-	-	15.46	1.6	-	-	0.05
Mt Norma In Situ Subtotal		**0.09**	**1.76**	**-**	**-**	**15.46**	**1.6**	**-**	**-**	**0.05**
Mt Norma Heap Leach & Stockpile										
Indicated	0.6	0.01	1.13	-	-	-	0.12	-	-	-
Mt Norma Heap Leach & Stockpile Subtotal		**0.01**	**1.13**	**-**	**-**	**-**	**0.12**	**-**	**-**	**-**
Cloncurry Copper-Gold Total		**12.69**	**0.80**	**0.19**	**0.01**	**-**	**101.25**	**76.62**	**1.86**	**0.05**

Resource Category	Cut-off (% Cu)	Tonnes (Mt)	Cu (%)	Au (g/t)	Co (%)	Ag (g/t)	Cu (kt)	Au koz)	Co (kt)	Ag (Moz)
Mt Oxide – Vero Copper-Silver										
Indicated	0.5	10.74	1.68	-	-	12.48	180	-	-	4.32
Inferred	0.5	4.28	0.92	-	-	5.84	39	-	-	0.81
Mt Oxide Vero Copper-Silver Total		**15.03**	**1.46**	**-**	**-**	**10.59**	**220**	**0.0**	**0.0**	**5.13**

Resource Category	Cut-off (% Co)	Tonnes (Mt)	Co (%)	Co (kt)
Mt Oxide – Vero Cobalt Resource				
Measured	0.1	0.52	0.25	1.3
Indicated	0.1	5.98	0.22	13.4
Inferred	0.1	2.66	0.24	6.5
Mt Oxide – Vero Cobalt Total		**9.15**	**0.23**	**21.2**

Resource Category	Cut-off (Au g/t)	Tonnes (Mt)	Au (g/t)	Au (koz)
Wallace South - Gold Resource				
Measured	0.50	0.01	1.90	0.60
Indicated	0.50	0.25	1.90	14.60
Inferred	0.50	0.002	0.90	0.10
Wallace South Gold Total		**0.27**	**1.8**	**15.9**
Wynberg - Gold Resource#				
Measured	0.75	0.28	2.70	24.00
Indicated	0.75	0.32	2.80	29.30
Inferred	0.75	0.04	2.20	2.70
Wynberg Gold Total		**0.64**	**2.7**	**56.1**
True North Total Gold Resource		**0.91**	**2.5**	**72**

#Calculations are presented in the Tombola Gold announcement to the ASX on 16 September 2022 - Tombola increases the resource base upon completion of the acquisition of the gold projects of True North Copper.

All figures are rounded to reflect the relative accuracy of the estimates. Totals may not sum due to rounding.

JORC CODE 2012 EDITION - TABLE 1

Section 1. Sampling Techniques and Data

This Table 1 refers to Exploration RC drilling assay results from the 2025 programs at the Aquila prospect at the Mt Oxide Project, Mt Isa Region, Northwest Queensland

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
Sampling techniques	▪ Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. ▪ Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. ▪ Aspects of the determination of mineralisation that are Material to the Public Report. ▪ In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	**TNC 2025 Drilling** ▪ The Aquila Prospect Phase 1 and 2 drilling results reported here consists of 26 holes (MOX231-233, 238-239, 250-270) drilled for 6879 m of reverse circulation (RC) drilling. Drilling was completed between the 23 May 2025 and 6 November 2025. The Phase 1 and 2 programs followed up coincident IP/resistivity anomalies modelled along the Mount Gordon and Dorman fault corridors, supported by anomalous surface geochemistry and breccia zones defined in surface mapping. ***Sample Representativity*** ▪ RC drilling samples collected during the drilling process were completed using industry standard techniques, including face sampling drill bit and an on-board cone splitter. Chip samples are collected from the drill cuttings and sieved and put into chip trays for geological logging. ▪ Cone splitting is an industry standard sampling device which sub-splits the metre drilled into representative samples. QAQC measures, including the use of duplicate samples, check the suitability of this method to produce representative samples. Based on a review of the sampling weight data, samples are representative of the interval drilled. ▪ Reverse circulation drilling was used to obtain 1 m samples collected from the cone splitter, which produced two sub-samples (Stream A – a 12.5% split of the interval material, representing the primary sample for laboratory analysis, and Stream B, a duplicate 12.5% split of the total interval material), that are captured in pre-labelled calico sample bags. The remnant bulk sample (75% of the interval material) for each 1m interval was captured in green plastic bags labelled with the interval depth. Material for logging is collected by spearing the green plastic bag and the sieving and washing. ▪ Sample weights were monitored in the following manner, to monitor sample size and recovery: – All holes: 1:20 remnant bulk sample bags were weighed, and all bags visually determined to contain low sample volume were weighed – All calico bags to be sent to the laboratory were weighed, with sample weights recorded against the corresponding sample interval for each hole. ***Assaying*** ▪ Samples for all holes were submitted to Intertek, an ISO certified commercial laboratory in Townsville, QLD. ▪ Sample preparation comprised drying and pulverisation prior to analysis. ▪ Samples for all holes were submitted for multi-element analysis by lab code 4A/OE, Multi-acid digest including Hydrofluoric, Nitric, Perchloric and Hydrochloric acids in Teflon Tubes and analysis by Inductively Coupled Plasma Optical (Atomic) Emission Spectrometry and Au was analysed by lab code FA25/OE, 25g Lead collection fire assay. Multi-element analysis included: Ag, Al, As, Ba, Bi, Ca, Cd, Ce, Co, Cr, Cu, Cu-Rp1, Fe, K, La, Li, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sn, Sr, Te, Ti, Tl, V, W, & Zn. Over range Cu and S are re-analysed using lab code 4AH/OE, Ore Grade method.
Drilling techniques	▪ Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face- sampling bit or other type, whether core is oriented and if so, by what method, etc).	▪ Drilling was completed by Bullion Drilling Co Pty Ltd, using a Schramm T685WS RC Drill Rig ▪ All holes were drilled with reverse circulation (RC), using a 5.75" hammer with face-sampling drill bit.
Drill sample recovery	▪ Method of recording and assessing core and chip sample recoveries and results assessed. ▪ Measures taken to maximise sample recovery and ensure representative nature of the samples. ▪ Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse ▪ material.	▪ Drilling recovery is assessed by observing sample size and weighing of samples. Samples are collected from the cyclone using a cone splitter and monitored for size to determine that they are representative. ▪ Sample weights were monitored in the following manner, to monitor sample size and recovery: – All holes: 1:20 remnant bulk sample bags were weighed, and all bags visually determined to contain low sample volume were weighed. – All calico bags to be sent to the laboratory were weighed, with sample weights recorded against the corresponding sample interval for each hole. ▪ The cyclone and splitter were cleared at the end of each rod to minimise blockages and to obtain representative recoveries. ▪ Bulk 1 m sample size recovery and moisture is recorded qualitatively by the supervising geologist. **Assessment of Bias** ▪ Recoveries for RC samples were mostly excellent with only a few samples lighter than expected.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
Logging	▪ Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. ▪ Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. ▪ The total length and percentage of the relevant intersections logged.	**TNC 2025 Drilling** ▪ RC chips are geologically logged in full. ▪ Logging of RC chips was completed to the level of detail required to support future Mineral Resource Estimation. However, no Mineral Resource Estimation is reported in this release. ▪ Geological logging has been completed by a qualified geologist for the entire length of the hole, recording lithology, oxidation, alteration, veining, and mineralisation containing both qualitative and quantitative fields. ▪ Key information such as metadata, collar and survey information are also recorded. ▪ Logging was captured directly into MX deposit geological logging software with internal validations and set logging codes to ensure consistent data capture. ▪ Small representative samples of RC chips for each 1m interval were collected in labelled, plastic 20-slot RC chip trays, for future reference. Chip trays were initially photographed both wet and dry, and wet only towards the end of the drill program.
Sub-sampling techniques and sample preparation	▪ If core, whether cut or sawn and whether quarter, half or all core taken. ▪ If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. ▪ For all sample types, the nature, quality, and appropriateness of the sample preparation technique. ▪ Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. ▪ Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. ▪ Whether sample sizes are appropriate to the grain size of the material being sampled.	**TNC 2025 Drilling** ▪ All holes were sampled at 1.0 m intervals via a rig mounted cone splitter. For each interval, two (2) splits, each weighing between 0.4-6.7 kgs (‘Stream A’ and ‘Stream B’; each comprising approximately 12.5% of the interval material) are collected from the splitter into calico sample bags pre-labelled with the hole ID and the sample interval (i.e. 1-2m). Stream A represents the primary sub-sample for each interval and Stream B represents the Field Duplicate sub-sample for each interval. 99% of samples were >1.0 kg. ▪ Samples for each hole were selected for submittal for laboratory analysis based upon the presence of visual (logged) copper sulphide mineralisation. A visually unmineralized ‘buffer’ around each visually mineralised zone was sampled as follows, to minimize the likelihood of potentially significant assay results remaining open, up or down hole: ▪ If the visually mineralised zone was a single metre, two (2) metres of visually unmineralized material either side of the mineralisation was also included for assaying. ▪ If the visually mineralised zone was 2 – 5m in downhole width, three (3) metres of visually unmineralized material either side of the mineralisation was also included for assaying ▪ If the visually mineralised zone was greater than 6m in downhole width, five (5) metres of visually unmineralized material either side of the mineralisation was also included for assaying ▪ Any mineralised zone that remained open had additional samples submitted to close off that zone. ▪ QAQC analytical standards were photographed, with the Standard ID removed before placement into sampling bags. ▪ Sample preparation is undertaken by Intertek, an ISO certified commercial laboratory. ▪ Additional Intertek pulverisation quality control included sizings - measuring % material passing 75um. ▪ Sample sizes are considered appropriate and representative of the style of mineralisation, the thickness and consistency of the intersections, the sampling methodology, and anticipated Cu, Au, Ag, & Co assay results.
Quality of assay data and laboratory tests	▪ The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. ▪ For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. ▪ Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	**TNC 2025 Drilling** ▪ QAQC analytical standards were photographed, with the Standard ID removed before placement into sampling bags. ▪ Samples were submitted to Intertek at Townsville, an ISO certified commercial laboratory for industry standard preparation and analysis. ▪ Sample preparation comprised drying and pulverisation prior to analysis. ▪ Samples for all holes were submitted for multi-element analysis by lab code 4A/OE, Multi-acid digest including Hydrofluoric, Nitric, Perchloric and Hydrochloric acids in Teflon Tubes and analysis by Inductively Coupled Plasma Optical (Atomic) Emission Spectrometry and Au was analysed by lab code FA25/OE, 25g Lead collection fire assay. Multi-element analysis included: Ag, Al, As, Ba, Bi, Ca, Cd, Ce, Co, Cr, Cu, Cu-Rp1, Fe, K, La, Li, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sn, Sr, Te, Ti, Tl, V, W, & Zn. Over range Cu and S are re-analysed using lab code 4AH/OE, Ore Grade method. ▪ Intertek quality control procedures include blanks, standards, pulverisation repeat assays, weights and sizings. ▪ Analytical standards (Certified Reference Materials) were inserted mostly at a minimum rate of 4 for every 100 samples, using 10-60g, certified reference material (“CRM”) of sulphide or oxide material sourced from OREAS with known gold, copper, cobalt, silver and sulphur values. The location of the standards in the sampling sequence is at the discretion of the logging geologist. Standards are selected to match the anticipated assay grade of the samples on either side of the standard in the sampling sequence. ▪ Coarse blanks are inserted at a minimum rate of approximately 2 per 100 samples. However, in areas with mineralisation, the number of blanks increased. The location of the blanks in the sampling sequence is at the discretion of the logging geologist with a higher insertion rate in mineralised intervals where grade was interpreted to exceed 1.0%. ▪ Pulp blanks are inserted at a minimum rate of approximately 2 pulp blanks per 100 samples. Where possible these were inserted before or in mineralised intervals. ▪ Field duplicates were mostly completed at a minimum rate of 5 for every 100 samples, with some exceptions detailed in the following. These are selected from visually mineralised intervals only. ▪ Quartz washes were requested for insertion in the sampling stream around significantly high-grade mineralisation although results suggest this may not have always happened. ▪ Intertek quality control includes blanks, standards, pulverisation repeat assays, weights and sizings. *Standards* ▪ Most standards returned values within 3 standard deviations (3SD) for Ag, Cu, Co, and S except for a few CRMs that fell slightly outside 3SD. The following exceptions are noted: – **M0X227-244** Two CRMs showed slight Cu and Co contamination from the preceding higher-grade sample. The Ag result for CRM OREAS-522 tend to spread across the ±3SD range across all batches assessed for a long time series. It also contains Ag in very low level and therefore is considered acceptable. One CRM with slightly outside 3SD Au was re-assayed and the result was corrected; there was no evidence of contamination. The following details the out of specification results.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY

- CRM16|OREAS-239b 2364.0/2511628 returned a high Cu (+3SD 0ppm) and Co (+3SD 16.9ppm) result: Sample 425872 returned a Cu value of 37 ppm and Co value of 21 ppm.

– **M0X245-253** One returned a Ag value of 53.6ppm Ag when the certified value was 31 ppm Ag. This is currently being investigated by the lab. Another standard returned a Cu value of 9.46 % Cu when the certified value was 8.37% Cu and is also currently being investigated by the lab. One standard (OREAS-522) returned a Ag value 0.9ppm Ag before 3SD (certified vale 1.31ppm). However, Ag results for CRM OREAS-522 tend to spread across the ±3SD range across all batches assessed over a time series. As OREAS-522 contains Ag at a very low concentration, this result is considered acceptable. The following details the out of specification results.

- CRM12|OREAS-933 2364.0/2519455 (+3SD 31ppm) returned a high Ag result: Sample 428627 returned a Ag value of 53.6ppm well above the certified value. This is currently unexplained.
- CRM22|OREAS-522 2364.0/2514597 (+3SD 1.31ppm) retuned a low Ag result: Sample 426201 returned a Ag value of 0.9ppm.
- CRM12|OREAS-933 2364.0/2518787 (+3SD 8.37%) returned a high Cu result: Sample 426881 returned a Cu value of 9.46%.

– **M0X254-258** Sample 428627 returned high Copper and Sulphur values. The elevated values are currently under investigation. The following details the out of specification results.

- CRM22|OREAS-522 2364.0/2519455 (+3SD 9682ppm) retuned a high Cu result: Sample 428627 returned a Cu value of 10150 ppm attributed to a proceeding sample of 1.59% Cu.
- CRM22|OREAS-522 2364.0/2519455 (+3SD 28090) returned a high S result: Sample 428627 returned a S value of 28657 ppm just outside of 3SD.

– **M0X259-262**

- CRM23|OREAS-165 2364.0/2520111 (+3SD 34100ppm) returned a high Cu result: Sample 428845 returned a Cu value of 34563 ppm caused by contamination from preceding high-grade Cu sample (2.7%).

– **M0X263-265**

- CRM23|OREAS-165 2364.0/2520400 (+3SD 34100ppm) returned a high Cu result: Sample 429062 returned a Cu value of 34476 ppm caused by contamination from preceded samples with high Cu (3%).

– **M0X266-270**

- CRM08|OREAS-257b 2364.0/2521355 (+3SD 1230 ppm) returned a high S result: Sample 430167 returned a S value of 1871 ppm, likely caused by contamination from preceding moderate-grade sulphur samples (~3500 ppm).

Duplicates

- Most field duplicates showed good repeatability with <30% difference. Some slight variations were observed in low grade samples and in a few instances more significant variation. The variations observed in low-grade samples could be attributed to the nugget effect and uneven mineralisation style and possibly for the few duplicates showing greater variation also. Duplicates showing >30% difference are detailed in the following:
  - **M0X262** (2364.0/2520112) sample M0X428895 vs 428896 where elements Ag, Co, Cu (3039ppm vs 9748ppm) returned >30% difference.
  - **M0X267** (2364.0/2521216) sample 429610 vs 429611 where Cu returned >30% difference (4637ppm vs 2769ppm).
  - **M0X270** (2364.0/2521355) sample 430270 vs 430271 where Cu returned >30% difference (2788ppm vs 1502ppm).

Pulp blanks

- Most pulp blanks returned values within the acceptable limit for Au, Ag, Cu, Co, and S. The following exceptions are noted:
  - **M0X233** (2364.0/2509839) - 3 samples that returned slightly above the Cu limit. They were reassessed by the lab, and they were attributed to contamination from preceding high-Cu samples on the instrument or due to poor methodology in the mixing stage.
  - **M0X263** (2364.0/2520114) – 2 samples that returned slightly above the Cu limit. The slightly higher Cu limit was due to contamination from preceding high grade Cu samples.
  - **M0X264** (2364.0/2520400) – 1 sample that returned slightly above the Cu limit. The slightly higher Cu limit was due to contamination from preceding high grade Cu samples.

Coarse blanks

- A total of 191 coarse blanks (OREAS C26e) were reviewed for Ag, Au, Cu, Co, and S to assess potential contamination during sample preparation, particularly at the crusher stage. Most coarse blanks returned acceptable results for Ag, Au, Co and S. The following exceptions are noted:
  - **M0X 227-244** approximately 25% (~18 samples) of the samples showed elevated Cu values, and one sample exceeded the acceptable limits for Co and S, with significant elevated Cu (2364.0/2509837 425059 Cu (717ppm), S (1913ppm) Co (83ppm)). This sample was reviewed by the lab, and the anomalies were attributed to contamination from preceding

CRITERIA	JORC CODE EXPLANATION	COMMENTARY

high-grade samples. Although a quartz wash was requested, it is unclear to the lab whether it was performed. As a corrective measure, Intertek will now collect and test a sample from the quartz wash to confirm each time it was done. The remaining anomalous results were also deemed likely due to similar contamination from preceding sample.

- **M0X245-253** 2364.0/2518787, all the samples were preceded by higher grade samples, and the anomalies were attributed to contamination from preceding samples. For Cu, four samples returned values above the accepted limit (52 ppm) with a maximum value of 170ppm Cu. For Co, three samples returned values above the accepted limit (50ppm) with a maximum value of 101ppm Co. The level of contamination is currently being assessed at the lab and TNC to see if this can be mitigated in the future with quartz washes.
- **M0X254-258** A number of course blanks returned elevated copper values relative to maximum permissible values for course blank. Two samples showed notably higher values. Although a quartz wash was requested, it is unclear to the lab whether it was performed. As a corrective measure, Intertek will now collect and test a sample from the quartz wash to confirm each time it was done. The remaining anomalous results were also deemed likely due to similar contamination from preceding sample.
- **M0X259-262** Two samples returned significantly elevated values for sulphur and copper. The source of the elevated copper values is under investigation. The values are still low relative to significant intersection cutoffs and would have little effect on calculated intersections.
- **M0X263-265** Half of the coarse blanks returned acceptable results for Ag, Au, Co, Cu and S while some samples showed slight contamination and were preceded by moderate grade Cu samples, while others returned elevated Cu and were preceded by very high-grade Cu sample. Two of the samples that were proceeded by very high-grade Cu sample also showed contamination in Ag and S. The contamination observed is directly proportional to the Cu grade of the preceding sample. No Quartz wash was present before these samples.
- **M0X266-270** All Coarse blanks returned results within acceptable limits.

- The level of contamination noted is considered to proportionally have little effect results above the reported cut-off grades.

Insertion rates

- Most batches have met the recommended insertion rate for all Standards, Pulp and Coarse Blanks and Duplicates with insertion rates all greater than the company's 12% requirement. The following exceptions are noted:
  - Dispatch TN25_024 was split into two batches (2364.0/2509836 & 2364.0/2509837) by the lab in unequal QAQC proportion, resulting in one batch having a higher duplicate and coarse blank insertion rate and the other a slightly lower than the recommended rate.
  - Dispatch TN25_028 has lower coarse blank insertion rate but higher CRM. Job 2364.0/2514191 had a lower insertion rate of pulp and coarse blanks but was still considered adequate to monitor contamination.
  - Dispatch TN25_055 has a slightly lower insertion rate of CRMs.

Dispatch #	Holes	Lab Batch #	Insertion rate per 100 samples				#orig	orig + QAQC
			Analytical standards (CRMs)	Coarse Blank	Pulp Blanks	Field duplicates		
TN25_023	MOX231	2364.0/2509825	6.49	5.19	3.90	5.19	77	93
TN25_024	MOX232	2364.0/2509836	4.26	3.19	3.19	5.32	94	109
TN25_024	MOX232	2364.0/2509837	5.32	4.26	3.19	2.13	94	108
TNC_025	MOX233	2364.0/2509839	4.26	2.84	2.13	3.55	141	159
TNC_026	MOX238 MOX239	2364.0/2510131	5.30	6.06	3.03	5.30	132	158
TN25_041	MOX245	2364.0/2514191	5	3.36	2.5	5.9	119	139
TN25_042	MOX246 MOX247 MOX248 MOX249	2364.0/2514597	5.4	6.75	6.75	8.1	74	94
TN25_044	MOX250	2364.0/2518786	5.56	6.94	6.94	8.33	72	93
TN25_045	MOX251 MOX252 MOX253	2364.0/2518787	7.35	6.62	6.62	6.62	136	180

CRITERIA	JORC CODE EXPLANATION	COMMENTARY

TN25_045	MOX251 MOX252 MOX253	2364.0/2518788	5.63	7.04	6.34	7.04	142	179
TN25_046	MOX254 MOX255	2364.0/2519077	4.96	4.13	5.79	6.61	121	147
TN25_046	MOX254 MOX255	2364.0/2519078	8.55	3.42	5.98	6.84	117	146
TN25_047	MOX256	2364.0/2519454	5.47	5.47	2.34	6.25	128	153
TN25_047	MOX256	2364.0/2519455	5.51	4.72	3.94	5.51	127	152
TN25_047	MOX257 MOX258	2364.0/2519457	5.3	8.4	6.1	6.1	131	165
TN25_049	MOX259 MOX260	2364.0/2520111	11.5	9.6	5.7	9.6	52	71
TN25_050	MOX261 MOX262	2364.0/2520112	11.5	7.7	7.7	7.7	26	35
TN25_051	MOX263	2364.0/2520114	4.76	6.35	6.35	6.35	63	78
TN25_052	MOX263	2364.0/2520399	7.14	3.57	3.57	5.36	56	67
TN25_053	MOX264	2364.0/2520400	5.59	2.80	2.80	6.99	143	169
TN25_054	MOX265	2364.0/2520543	4.35	2.61	2.61	5.22	115	132
TN25_054	MOX265	2364.0/2520544	4.35	2.61	3.48	3.48	115	131
TN25_055	MOX266	2364.0/2520653	2.70	8.11	5.41	8.11	37	46
TN25_056	MOX267	2364.0/2521216	6.51	4.73	2.96	5.92	169	205
TN25_057	MOX268	2364.0/2521219	5.63	3.13	2.50	5.63	160	187
TN25_058	MOX269	2364.0/2521350	4.55	3.98	2.84	5.68	176	207
TN25_059	MOX270	2364.0/2521355	5.59	3.35	3.35	5.59	179	211

Verification of sampling and assaying

- The verification of significant intersections by either independent or alternative company personnel.
- The use of twinned holes.
- Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.
- Discuss any adjustment to assay data.

TNC 2025 Drilling

- Logging of all holes was completed by a suitably qualified geologist. Logging was reviewed onsite by the competent person.
- Primary data is collected directly into MX Deposit geological logging software with internal validations and set logging codes to ensure consistency of the captured data. Paper records are transcribed into MX Deposit where necessary.
- Data is stored on a private cloud NAS server hosted onsite, featuring multi-site replication redundancy (RAID), with offsite backups (via tape and cloud backup). These servers are protected via FortiGate Firewall's with IPS/IDS, least privilege access, regular security patching and proactive security monitoring including regular audits by consultant IT team.
- No twinning program has been conducted.

Location of data points

- Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.
- Specification of the grid system used.
- Quality and adequacy of topographic control.

TNC 2025 Drilling

Drill collar locations and downhole directional control

- The grid system used for locating all drill collars is GDA94 – MGA Zone 54 datum for map projection for easting/northing/RL.
- The drill collars were located by the supervising geologist prior to drilling, using a handheld Garmin GPSMAP 66I GPS.
- Single shot surveys were completed at 0m and then every 30m downhole thereafter during drilling. Hole deviation was monitored by the supervising geologist during drilling.
- All holes were subsequently downhole surveyed using a REFLEX EX-Gyro north seeking Gyro by a multi-shot continuous survey.

Topographic Control

- Topographic control was obtained using a combination of Geoscience Australia SRTM data for the greater Mount Oxide project along with a detailed DEM captured from drone photogrammetry for the Aquila prospect area. Field locations were determined utilising Garmin inReach 67i utilising multi-frequency GNSS.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		TNC 2025 IP Survey ▪ The survey used GDA2020/MGA54 coordinates for all electrode locations. ▪ IP locations were obtained using a handheld GPS in GDA2020 MGA Zone 54K. ▪ Topography data was integrated into the TQIPdb database from SRTM data downloaded from the Geoscience Australia Elvis Elevation and Depth data portal.
Data spacing and distribution	▪ Data spacing for reporting of Exploration Results. ▪ Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. ▪ Whether sample compositing has been applied.	**TNC 2025 Drilling** ▪ Data spacing is sufficient for the reporting of exploration results. ▪ No Mineral Resource or Ore Reserve estimations are being reported. **TNC 2025 IP Survey** ▪ The survey used a static pole-dipole IP (PDIP) configuration. ▪ These lines infill and extend three IP lines completed in 2024. ▪ The completed survey combined with 2024 IP coverage is mostly on 100m line spacing. ▪ All lines have 16 x 50m dipole receivers (800m long array) with the forward transmitter electrode stations spaced at 50m but offset 25m from the transmitter electrodes (i.e., at the midpoint of each receiver dipole). ▪ The transmitter coverage was extended by four stations from either end of the receiver array to obtain additional exploration depth over the main area of interest.
Orientation of data in relation to geological structure	▪ Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. ▪ If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	**TNC 2025 Drilling** ▪ All holes were oriented to optimize anticipated intersection angles – wherever possible, holes were oriented perpendicular to the orientation of known or adjacent mineralised trends, or the orientation of the geophysical anomalies targeted. **TNC 2025 IP Survey** ▪ Seven 800 m lines were oriented east-west and approximately orthogonal to the interpreted Aquilla mineralised structure.
Sample security	▪ The measures taken to ensure sample security.	▪ Sample security protocols adopted by TNC are documented. TNC site personnel with the appropriate experience and knowledge manage the chain of custody protocols for drill and rock chip samples from site to laboratory. ▪ Calico sample bags of drilling samples for assay were inserted into plastic bags with corresponding numbered ticket to minimise sample contamination during transport and then collected into polyweave bags labelled with the laboratory address details, enclosed sample numbers and TNC dispatch ID. Polyweave sacks were then sealed with cable tie and aggregated into “bulka bags” for palletisation. ▪ Bulka bags of drilling samples were loaded at site via commercial road freight to Intertek Townsville. Consignment details for each dispatch were logged against the sample batch dispatch register by the field supervisor/geologist.
Audits or reviews	▪ The results of any audits or reviews of sampling techniques and data.	▪ No review or audits have taken place of the data being reported.

Section 2. Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
Mineral tenement and land tenure status	▪ Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. ▪ The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	**Mt Oxide Project** ▪ EPM 10313 is an amalgamation of EPM's 6085, 6086 and 8277 which were applied for by BHP on behalf of a joint ventures (JV) with Perilya Mines NL. ▪ EPM 10313 "Mt Oxide" was granted to Perilya Mines NL (30%) and BHP Minerals Pty Ltd (70%) in 1994. ▪ In May 1996 Perilya Mines NL transferred its 30% interest in the JV to Freehold Mining, a wholly owned subsidiary of Perilya Mines NL. ▪ In September 1997, BHP withdrew from the JV and Freehold Mining acquired 100% interest in the permit. ▪ In July 2003, Western Metals Copper Limited acquired a 60% share in the permit, however this was subsequently returned to Freehold Mining Limited in April 2004. ▪ In July 2008 100% interest the EPM was transferred to Perilya Mining PTY LTD from Freehold Mining. In February 2009 it was transferred to Mount Oxide PTY LTD and wholly owned subsidiary of Perilya Mines NL. Mount Oxide PTY LTD are the current (100%) holders of the Permit. ▪ In June 2023 100% of the license was transferred from Perilya Resources to TNC. ▪ EPM 14660 was originally granted to Freehold Mining Limited a subsidiary of Perilya Limited on 3 January 2006 over a total area of 33 sub blocks. Freehold Mining Limited subsequently ▪ changed their name to Mount Oxide Pty Ltd. The tenement was reduced to 27 sub blocks on 2 January 2008 and then to 9 sub blocks on 2nd January 2009. ▪ Mount Oxide Pty Ltd, (on behalf of Perilya Limited) relinquished 2 sub-blocks on 1st November 2013 and a further 4 sub-blocks on 30th July 2014. After relinquishments the total of remaining sub-blocks now stands at 3 covering an area of 9.71 km2. ▪ In June 2023 100% of the license was transferred from Perilya Resources to TNC.
Exploration done by other parties	▪ Acknowledgment and appraisal of exploration by other parties.	▪ **Broken Hill South 1960s**: Geological mapping, grab sampling, and percussion drilling. ▪ **Kennecott Exploration Australia 1964-1967:** Stream sediment sampling, surface geochemistry sampling, air photo interpretation and subsequent anomaly mapping. ▪ **Kern County Land Company & Union Oil Co 1966-1967:** Surface geochemistry sampling, geological mapping, diamond drilling. ▪ **Western Nuclear Australia Pty Ltd 1960-1970**: Airborne & ground radiometrics, rock chip sampling, diamond drilling (2 holes for 237 m). ▪ **Eastern Copper Mines 1971-1972:** Stream sediment and surface geochemistry sampling, aeromagnetics and aerial radiometrics, geological mapping, drilling of 8 holes in the Theresa area. ▪ **Consolidated Goldfields & Mitsubishi 1972-1973**: Stream sediment and rock chip sampling, geological mapping. ▪ **RGC 1972-1976:** Aerial photography, photogeology. ▪ **BHP 1975-1976:** Geological mapping, surface geochemistry sampling. ▪ **BHP / Dampier Mining Co Ltd 1976:** Surface geochemistry sampling, geological mapping and petrography, RC drilling. ▪ **Newmont 1977-1978:** Surface geochemistry sampling, geological mapping, diamond drilling, air photo interpretation. ▪ **Paciminex late 1970s:** Geological mapping, surface geochemistry sampling, ground IP. ▪ **AMACO Minerals Australia Co 1980-1981:** Surface geochemistry sampling, geological mapping, gravity survey. ▪ **C.E.C. Pty Ltd 1981-1982:** Surface geochemistry sampling. ▪ **BHP 1982-1983:** Geological literature review, mapping, aerial photo interpretation, stream sediment samples, 962 soil samples, rock chip sampling, IP survey. ▪ **W.M.C. 1985-1993:** Geological mapping, surface geochemistry sampling, transient EM surveys. ▪ **C.S.R. Ltd: 1988-1989:** Surface geochemistry sampling. ▪ **Mentana 1990:** Geological mapping, surface geochemistry sampling, air photo interpretation. ▪ **Placer Exploration Ltd 1991-1994:** Surface geochemistry sampling, literature reviews, stream sediment (BLEG) sampling, carbonate isotopic analyses, reconnaissance rock chip sampling and geological traversing, RC drilling (5 holes, 452 m), one diamond hole for 134.3 m, downhole EM. ▪ **BHP/Perilya JV 1995:** Geological mapping, soil, and rock chip sampling, Pb isotope determinations and five (5) diamond drill holes all concentrated on the Myally Creek Prospect. ▪ **Western Metals 2002-2003:** Diamond drilling (8 holes totalling 1332.3 m), rock chip sampling surface geochemistry mapping, GeoTem survey. ▪ **Perilya 2003-2023** - Between 2005 and 2011, Perilya drilled 187 diamond drill holes for a total of 49,477 m at the Mt Oxide Vero Deposit. Drilling at the Vero Deposit culminated two seperate but overlapping JORC 2012 Mineral resource estimations. These were: – The Vero Copper-Silver mineral resource containing 'Indicated and Inferred' resources at 15.9 million tonnes at an average grade of 1.43% using a cut-off Cu grade of 0.5% Cu, with silver credits. – The Vero Cobalt Resource contains 9.15 Mt at 0.23% cobalt at a 0.1% Co cut-off.
Geology	▪ Deposit type, geological setting, and style of mineralisation.	**Mt Oxide Project** ▪ The Mt Oxide Project is located in the Western Fold Belt of the Mount Isa Inlier, a world-class metallogenic province. The host lithologies for the Mt Oxide (Vero) deposit are the mid-Proterozoic sedimentary units of the McNamara Group, that are known to host other copper deposits such as Esperanza and Mammoth. At the regional scale mineralisation is localised by a +100 km long NS oriented structural corridor, the Mt Gordon Fault Zone which is also a key structural control localising of copper-silver-cobalt mineralisation. ▪ Dominant lithologies observed are shale, siltstone, chert, fine to medium grained sandstone, quartzite, dolomite, sandy dolomite and stromatolitic dolomite. Other mapped features include gossans, false gossans. Outcrop in the area is abundant.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		▪ Dominant structures observed are bed parallel fault and brittle faulting varying from undifferentiated fractures zones to rubble cataclasite. Faults express silica and hematite alteration of variable intensity. ▪ Copper mineralisation at surface is dominated by malachite, azurite, chrysocolla, tenorite, and cuprite. The mineralisation varies from sooty joint coating to fracture fill in breccia and shear zones. Mineralisation typically occurs where two faults interact. ▪ Lithologies observed hosting mineralisation are siltstone, sandstone, dolomitic sandstone and quartzite. ▪ Mineralisation is associated with extensive development of hematite replacement and breccias development. ▪ The areas of interest defined by TNC are the NE striking Dorman fault, the EW striking Cave Creek fault, the regional scale NS striking Mount Gordon Fault Zone and NW-SE orientated folding.
Drill hole Information	▪ A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: ▪ easting and northing of the drill hole collar ▪ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ▪ dip and azimuth of the hole. ▪ down hole length and interception depth ▪ If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	

Hole ID	Easting MGA2020	Northing MGA2020	RL AHD	Dip	Azimuth MGA2020	Total Depth (m)	Hole Type	Status	Survey Method	Area
MOX231	334265	7849502	202	-55	268	204	RC	Complete	GPS	Aquila
MOX232	334121	7849438	206	-59	122	252	RC	Complete	GPS	Aquila
MOX233	334120	7849444	206	-59	42	162	RC	Complete	GPS	Aquila
MOX238	334113	7849444	206	-54	324	250	RC	Complete	GPS	Aquila
MOX239	334396	7849528	202	-50	257	487	RC	Complete	GPS	Aquila
MOX245	333832	7849036	208	-55	234.0	396	RC	Complete	GPS	Apollo Sth
MOX246	333782	7848868	229	-60	280.0	318	RC	Complete	GPS	Apollo Sth
MOX247	333782	7848868	229	-55	120.0	246	RC	Complete	GPS	Apollo Sth
MOX248	333832	7849036	206	-60	191.0	150	RC	Complete	GPS	Apollo Sth
MOX249	333634	7848700	271	-55	0.0	246	RC	Complete	GPS	Apollo Sth
MOX250	334135	7849698	283	-75	108.0	150	RC	Complete	GPS	Aquila
MOX251	334124	7849741	289	-70	90.0	199	RC	Complete	GPS	Aquila
MOX252	334113	7849844	298	-54	90.0	210	RC	Complete	GPS	Aquila
MOX253	334105	7849745	288	-55	240	246	RC	Complete	GPS	Aquila
MOX254	334144	7849714	283	-60	40.0	246	RC	Complete	GPS	Aquila
MOX255	334113	7849963	294	-53	90.0	246	RC	Complete	GPS	Aquila
MOX256	334112	7849964	294	-53	60.0	300	RC	Complete	GPS	Aquila
MOX257	334174	7849642	267	-60	190.0	300	RC	Complete	GPS	Aquila
MOX258	334174	7849653	267	-80	240	216	RC	Complete	GPS	Aquila
MOX259	334221	7849401	216	-55	271	300	RC	Complete	GPS	Aquila
MOX260	334221	7849399	216	-55	301	300	RC	Complete	GPS	Aquila
MOX261	334250	7849158	214	-53	267	252	RC	Complete	GPS	Aquila
MOX262	334233	7849260	218	-53	299	216	RC	Complete	GPS	Aquila
MOX263	334117	7849853	298	-53	060	300.3	RC	Complete	GPS	Aquila
MOX264	334110	7849844	299	-55	120	300	RC	Complete	GPS	Aquila
MOX265	334108	7849965	295	-69	093	300	RC	Complete	GPS	Aquila
MOX266	334100	7849855	298	-54	300	306	RC	Complete	GPS	Aquila
MOX267	334254	7849714	245	-56	270	250	RC	Complete	GPS	Aquila
MOX268	334326	7849629	222	-55	319	252	RC	Complete	GPS	Acanthis
MOX269	334354	7850103	197	-55	271	318	RC	Complete	GPS	Aquila
MOX270	334350	7850104	197	-53	251	318	RC	Complete	GPS	Aquila

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
Data aggregation methods	▪ In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. ▪ Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.	▪ Grade based composite intercepts were calculated using length weighted average of Cu grade. No high-grade cut was applied. The following composites are reported: – 0.1% Cu cutoff grade with up to 5 m internal dilution – 0.3% Cu cutoff grade with up to 3 m internal dilution – 1.0% Cu cutoff grade with up to 2 m internal dilution – 3.0% Cu cutoff grade with up to 1 m internal dilution. ▪ Downhole widths have been reported. ▪ Assays below detection limits were assigned half the value of the lower detection limit in the calculation of intercepts. ▪ A full list of Geological, 0.1% Cu (5 m internal dilution), 0.3% Cu (3 m interval dilution), 1.0% Cu (2 m interval dilution), & 3.0% Cu (1 m internal dilution) are provided in Tables 5, 6,7,8 and 9.
Relationship between mineralisation widths and intercept lengths	▪ These relationships are particularly important in the reporting of Exploration Results. ▪ If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. ▪ If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	▪ Holes were planned to optimize anticipated intersection angles. Wherever possible, holes were oriented perpendicular to the orientation of known or adjacent mineralised trends. However, due to the first pass nature of the drilling and uncertainty in the orientation of potential mineralised structures defined in geophysics, drillhole MOX241 is interpreted to have been drilled downdip of the mineralisation. ETW of the intersections of this hole are estimated to be ~12% of the downhole intercept.
Diagrams	▪ Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	▪ Please refer to the accompanying document for figures and maps.
Balanced reporting	▪ Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	▪ Representative reporting of both low and high grades and widths is practiced.
Other substantive exploration data	▪ Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	**2025 TNC IP Survey** ▪ Seven lines of pole-dipole induced polarization survey (PDIP) were completed between 15 July to 30 July, 2025 by Australian Geophysical Services (AGS) for 5.6 line-kms. All lines were oriented orthogonal to the interpreted Aquilla mineralised trend and infill and extend the 2024 survey. ▪ Data reported here is for the Mt Oxide Aquila prospect. ▪ Equipment used included a GDD TxIV 5kVA Transmitter (Tx) and a SMARTem 24 Receiver system (Rx). Receiving electrodes were stainless steel plates and transmitter electrodes were buried aluminium plates. ▪ The survey used the static pole-dipole (PDIP) configuration. All lines have 16 x 50m dipole receivers (800m long array) with the forward transmitter electrode stations spaced at 50m but offset 25m from the transmitter electrodes (i.e., at the midpoint of each receiver dipole). ▪ The transmitter coverage was extended by four stations from either end of the receiver array to obtain additional exploration depth over the main area of interest. ▪ QAQC and 2D/3D inversion modelling of the data was completed by Mitre Geophysics. **Previous News Releases** ▪ True North Copper Limited. ASX (TNC): ASX Announcement 17 December 2025, Mt Oxide district potential strengthened by scale at Aquila. ▪ True North Copper Limited. ASX (TNC): ASX Announcement 25 November 2025, Aquila reaches 900m strike as Mount Oxide continues to grow. ▪ True North Copper Limited. ASX (TNC): ASX Announcement 18 November 2025, TNC hits 7 m @ 7.9% Cu at Mount Oxide's new Aquila Discovery. ▪ True North Copper Limited. ASX (TNC): ASX Announcement 4 November 2025, TNC extends Mt Oxide copper discovery strike to beyond 500m. ▪ True North Copper Limited. ASX (TNC): ASX Announcement 17 September 2025, Wallace North significant Cu-Au results & Mt Oxide update. ▪ True North Copper Limited. ASX (TNC): ASX Announcement 26 August 2025, New drill targets confirmed at Aquila - drilling underway. ▪ True North Copper Limited. ASX (TNC): ASX Announcement 7 July 2025, TNC makes new Cu-Co-Ag discovery - Aquila Prospect, Mt Oxide. ▪ True North Copper Limited. ASX (TNC): ASX Announcement 15 November 2024, New drill targets highlighted in geophysics program.

CRITERIA	JORC CODE EXPLANATION	COMMENTARY
		▪ True North Copper Limited. ASX (TNC): ASX Announcement 26 September 2024, Geophysics reveal highly prospective targets Mt Oxide. ▪ True North Copper Limited. ASX (TNC): ASX Announcement 5 September 2024, TNC Identifies broad zones of surface copper mineralisation. ▪ True North Copper Limited. ASX (TNC): ASX Announcement 22 August 2024, TNC Geophysical survey highlights at Mt Oxide Project. ▪ True North Copper Limited. ASX (TNC): ASX Announcement 18 March 2024, Mt Oxide - Mt Oxide - Camp Gossans rock chips, strongly anomalous Cu. ▪ True North Copper Limited. ASX (TNC): ASX Announcement 22 February 2024, TNC 2024 Exploration Program.
Further work	▪ The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). ▪ Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	▪ Planning is underway for the 2026 follow-up and extensional IP and drill programs.