

100% Ownership of Mt Stirling and BML Ventures Partnership Advances with Drilling Underway

Highlights

- **GoldArc has moved to 100% ownership of the Mt Stirling deposit (M37/1306)** following the acquisition of the outstanding 10% interest in the project.
- **All Conditions Precedent regarding the BML Ventures Profit Sharing Mining Agreement** have been met, allowing for GoldArc to commence drawdown on the \$2.5 million Profit Cash Advance Facility.
- **Diamond drilling program has commenced**, focusing on metallurgical and geotechnical de-risking at Mt Stirling and Stirling Well.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to provide a key operational and commercial update regarding tenement M37/1306 located within the Mt Stirling Project ('MSP') at Company's Leonora North Gold Project. The Company has successfully consolidated 100% ownership of M37/1306, satisfied important Conditions Precedent for the BML ('BMLV') Ventures partnership and mobilised a diamond drilling campaign to support the impending mining operation.

GoldArc Resources Managing Director, Paul Stephen commented: "This is the final step in securing 100% interest ownership of Mt Stirling, Stirling Well and Mt Cutmore tenement package representing 22.3km² immediately north of The King of the Hills mine.

Q1 2026 is shaping up to be a transformational period for the company, with mining partnerships and our own exploration efforts running in parallel."

Consolidation of 100% Interest in Mt Stirling

Following the Decision to Mine notice provided to the vendors (refer ASX Announcement 13 November 2025), GoldArc has successfully completed the acquisition of the outstanding 10% interest in Tenement M37/1306.

As per the terms of the Joint Venture Agreement ('Agreement'), upon making a Decision to Mine, the vendors have elected to convert their remaining 10% interest holding into a 2% Gross Smelter Royalty. In accordance with the agreement terms, GoldArc has made a payment of \$200,000 to the vendors following the issuance of the Decision to Mine notice.

This consolidation is a strategic milestone granting GoldArc 100% unencumbered ownership of the project. This simplifies the ownership structure ahead of the proposed mining operations under the BMLV partnership.



BM_L Ventures Partnership Update

Further to the announcement on 8 December 2025 regarding the Profit Sharing Mining Agreement ('PSMA') and Profit Cash Advance Facility ('Facility'), the Company is pleased to confirm that all Conditions Precedent have been met.

Consequently, the PSMA is now unconditional, and GoldArc is positioned to commence drawdowns on the \$2.5 million facility. The capital is designated to accelerate GoldArc's broader, discovery-focused strategy and provide immediate working capital without dilution.

Metallurgical & Geotechnical Drilling Program

A PQ-diameter diamond hole drill program has commenced at the Mt Stirling (M37/1306) and Stirling Well (M37/1305) deposits. The program comprises four holes for a total of approximately 315 meters.

The primary objective of the campaign is to obtain core samples to test the mineralised zone for definitive metallurgical and geotechnical test work, which is critical for finalising the mining implementation plan. Metallurgical testing will focus on establishing a fundamental understanding of ore composition and the Bond Work Index to define the behaviour of ore in crushing and grinding circuits. This data will be used to refine and verify estimates regarding reagent consumption and target mineral recovery rates.

In addition to metallurgical testing, all diamond core will be mineralogically and geotechnically logged to record rock mass mechanical properties. This process involves collecting data on rock strength, joint surface conditions, fracture frequency, and fracture orientation, all of which are essential for determining pit wall stability and mining safety parameters. The recovered core will also be utilised for waste-rock characterisation to ensure environmental compliance and inform appropriate waste dump design.

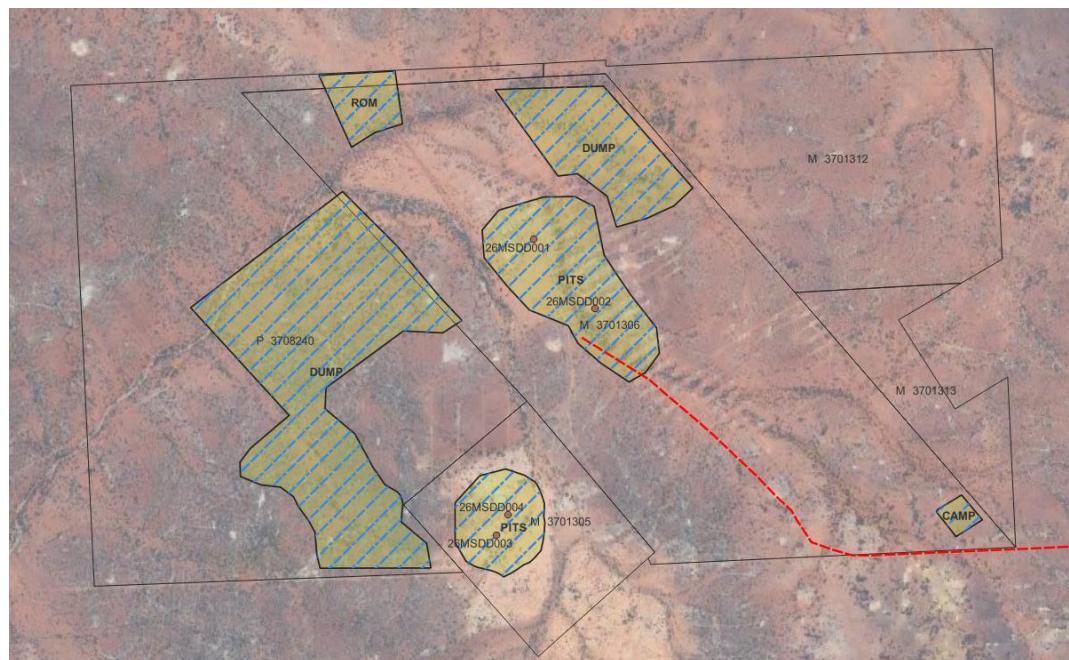


Figure 1 – Proposed Drill Hole Locations



The program, to be undertaken by Terra Dilling Pty Ltd, is expected to take 10 to 14 days to complete and will utilise GoldArc's existing Tarmoola camp infrastructure for logistics and crew accommodation.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward Looking Statements Disclaimer

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Persons Statements

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

ASX:GA8

GoldArc Resources

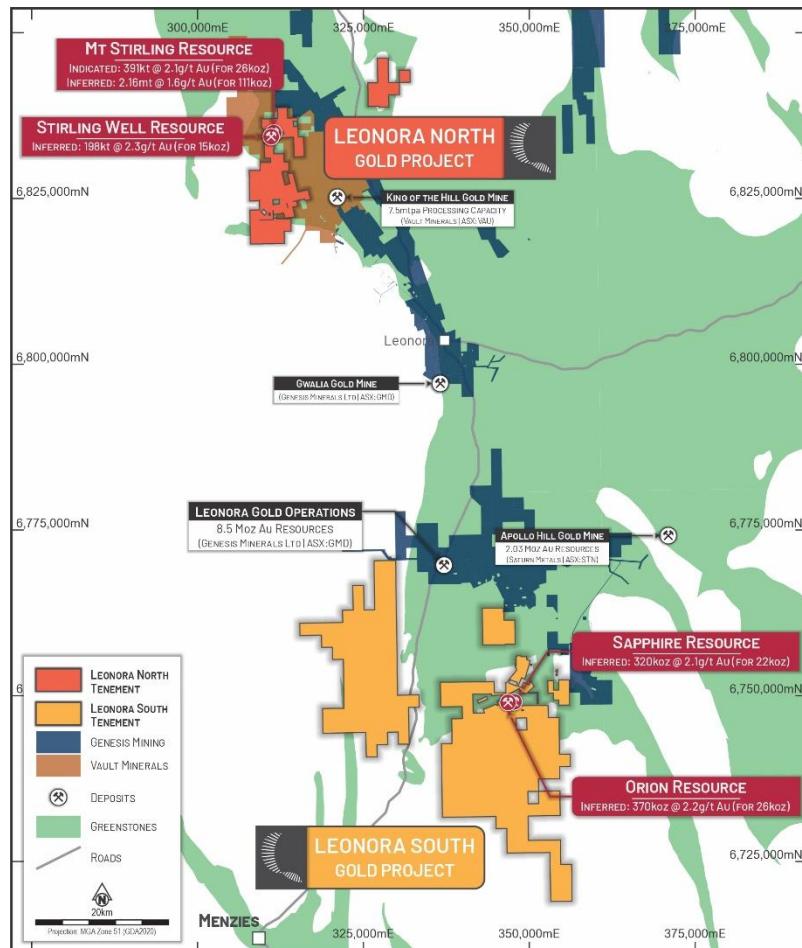
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About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South – Orion	Inferred	370,000	2.2	26,409
Leonora South – Sapphire	Inferred	320,000	2.1	21,605
Total		3,437,000	1.82	200,064