ADAVALE RESOURCES

ASX: ADD

HIGHEST GRADE INTERCEPT AT LONDON VICTORIA

Continued drilling success supports resource expansion open at depth, down plunge and along strike

Adavale's highest grade gold intercepts to date received from London-Victoria (from 5 of 12 holes) in the Phase 2 drilling program. Intercepts include (14m @ 2.62g/t Au) in hole ALRC018 and (23m @ 1.64g/t Au) in hole ALRC020. Highlights from the first 5 holes include:

- **14m @ 2.62g/t Au from 133m** (1.0g/t Au cut-off) **(ALR018)**
- **23m @ 1.64g/t Au from 142m** (0.5g/t Au cut-off) **(ALR020) including**
  - **4m @ 3.46g/t Au from 157m; and**
  - **2m @ 5.17g/t Au from 145m** (1.0g/t Au cut-off)
- **31m @ 0.71g/t Au from 151m** (0.5g/t Au cut-off) **(ALR025) including**
  - **6m @ 1.39g/t Au from 157m** (1.0g/t Au cut-off)
- **The program has focused validating the structural controls on the gold mineralisation and expanding the JORC MRE; following up ALRC014 (*48m @ 0.82g/t Au from 133m, including a higher-grade interval of 25m @ 1.2g/t Au from 144m*).[1]**
- **The London-Victoria mineral system remains open at depth, down plunge and along strike: with all drillholes received from Phase 2 potentially supporting material increases to the Mineral Resource Estimate (MRE).**
- **Results for 7 holes outstanding: 1,476 meters from 7 holes assays pending to be released as soon they become available.**
- **Phase 3 Drilling program imminent.**

Adavale Resources Managing Director, Mr. David Ward, commented:

"These early Phase 2 drilling results from London Victoria are highly encouraging and continue to demonstrate the scale and continuity of gold mineralisation below the existing Resource. The intercepts reported, particularly the 14m @ 2.62g/t gold in ALRC018 and 23 metres at 1.64g/t gold in ALRC020, are the highest grade drillholes drilled by Adavale to date and confirms that our targeting strategy is working and that the system remains robust below the existing pit."

Adavale Resources Executive Chairman and CEO, Mr. Allan Ritchie, commented:

"With assays still pending for 7 additional holes, we see strong potential for these results to further support Resource expansion and strengthen the long-term development case for London Victoria. We look forward to reporting the remaining results as they become available."

[1] Refer to ASX announcement, *"Wide Gold Intercepts Confirm Open Mineralisation"*, 24 September 2025

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Adavale Resources Limited (**ASX:ADD**) (**"Adavale"** or the **"Company"**), an Australian junior explorer focused on gold and copper in the Lachlan Fold Belt of New South Wales, is pleased to announce results from the first 5 holes (935m) of the recently completed Phase 2 drilling program at The London-Victoria Gold Mine.

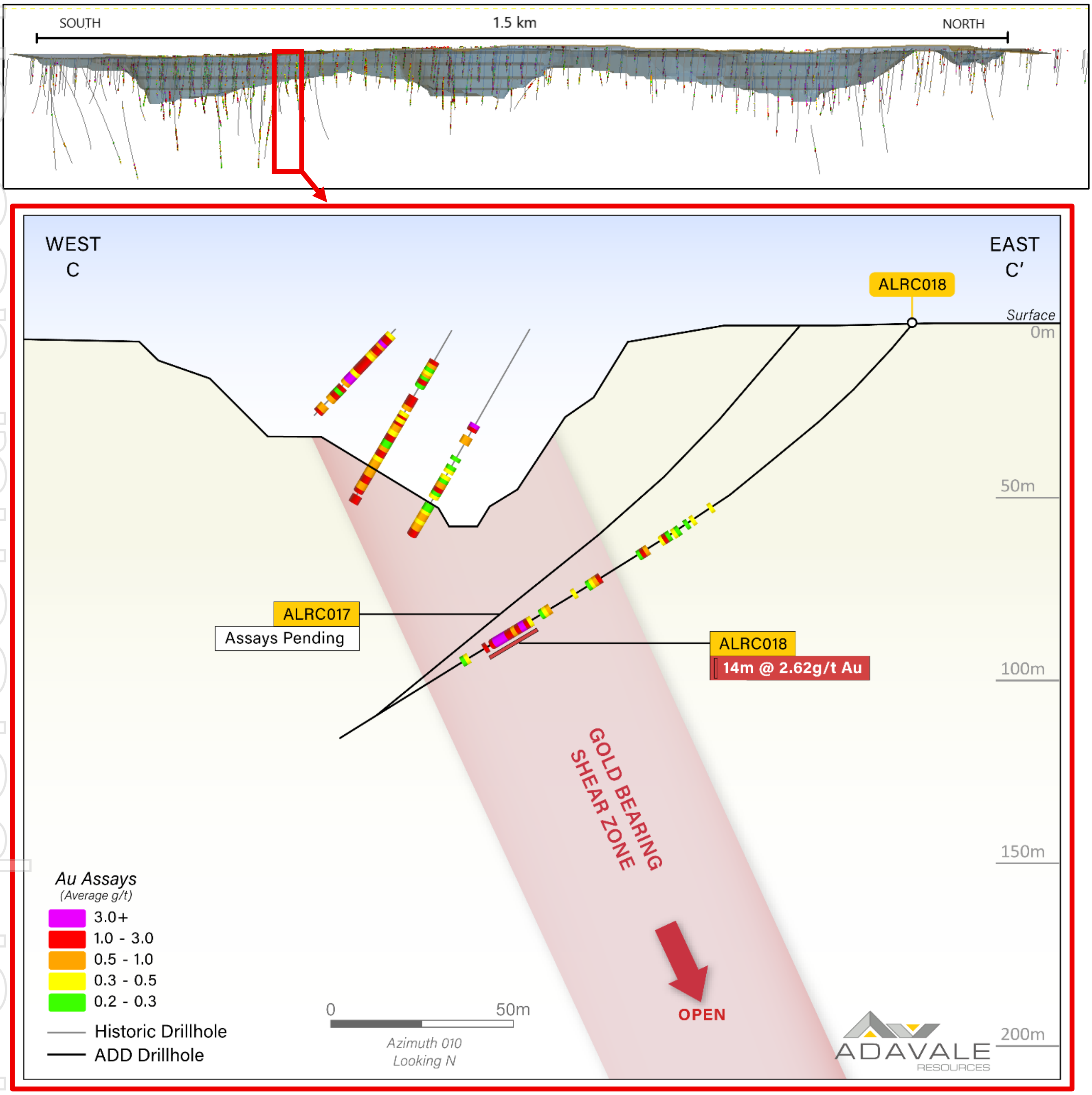

Figure 1: Section C-C' Displaying position of ALRC018 Intercept in Cross Section
(red arrow indicating mineralisation is open at depth)

Strong foliation in the host rocks at London-Victoria cause significant unavoidable deviation in the drillhole paths, this is taken into account when planning drillholes. In this case, ALRC017 and ALRC018 whilst collared in different positions ended up intersecting the mineralised shear zone in a similar position.

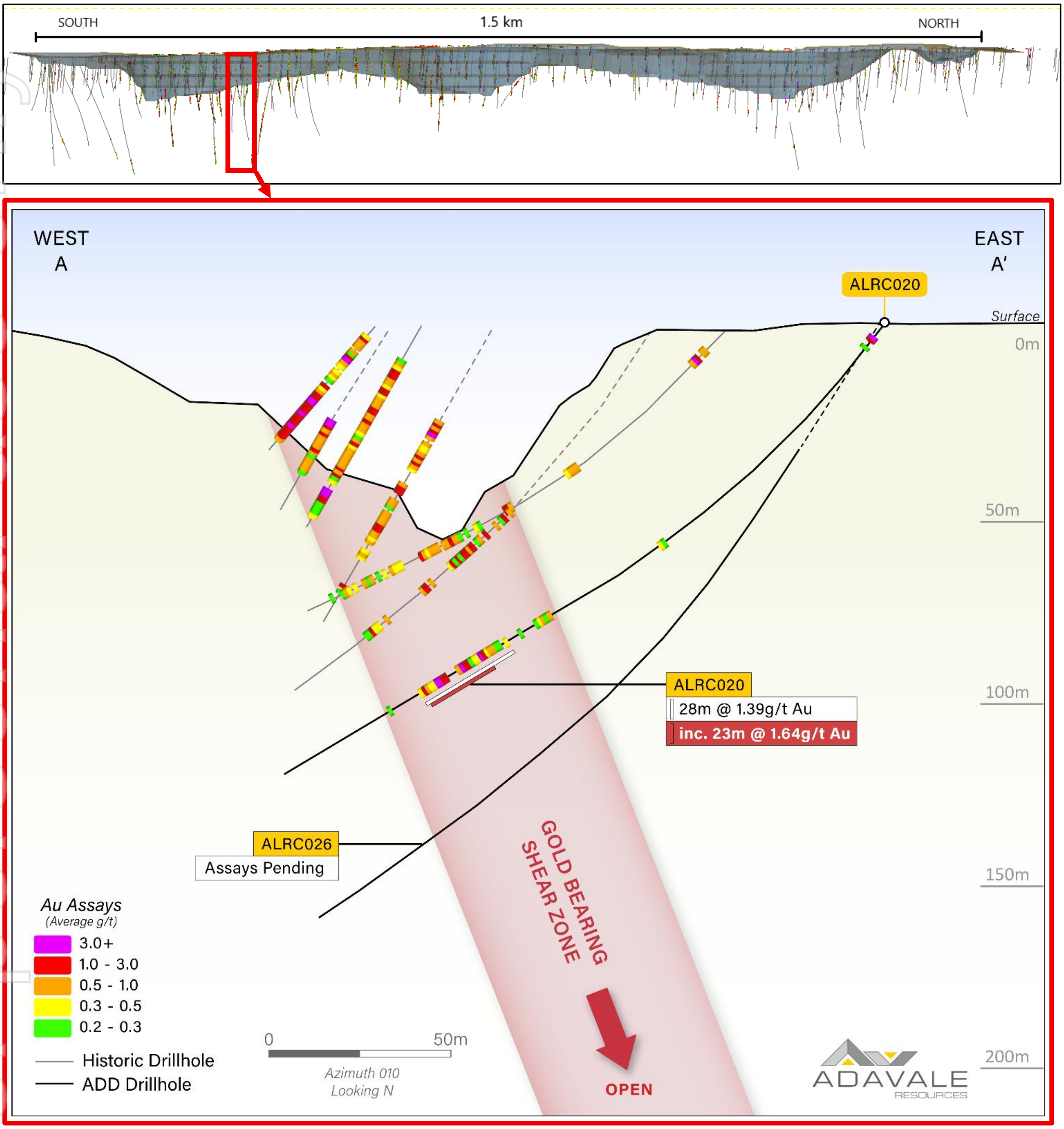

Figure 2: Section A-A' Displaying position of ALRC020 Intercept in Cross Section (red arrow indicating mineralisation is open at depth)

Results have been received for 5 of 12 holes, ALRC015, ALRC016, ALRC018 ALRC020 and ALRC025

ALRC018 intercepted the mineralised zone 30m vertically below the pit floor, and is the highest-grade hole drilled by Adavale to date at The London-Victoria Gold Mine and is interpreted to be up plunge of the previous best drill intercept of ALRC014 from the Phase 1 Drilling program.

ALRC018 has intercepted a lower grade portion of the existing MRE in that area, the existing MRE in that area is 0.65-0.75g/t gold hence the higher-grade result will represent a significant increase to the MRE for that part of the deposit.

- **14m @ 2.62g/t Au from 133m** (1.0g/t Au cut-off)

ALRC020 has intercepted the mineralised zone 30m vertically below the pit floor, and is the second highest-grade hole drilled by Adavale to date at the London Victoria Gold Deposit. ALRC026 drilled the potential down dip extension of the mineralisation another 32m below (figure 1), assays are pending and expected in the coming weeks.

ALRC020 Intercepted a low grade and lowest part of the existing JORC 2012 MRE for that section and will be add ounces when included in a resource update, ALRC026 intersected the interpreted down dip mineralisation 32m below the ALRC020 intercept on the same section.

- **28m @ 1.39g/t Au from 138m** (0.25g/t Au cut-off) including
    - **23m @ 1.64g/t Au from 142m** (0.5g/t Au cut-off) including
        - **2m @ 5.17g/t Au from 145m** (1.0g/t Au cut-off)
        - **3m @ 2.1g/t Au from 150m; and** (1.0g/t Au cut-off)
        - **4m @ 3.46g/t Au from 157m** (1.0g/t Au cut-off)

ALRC025 intersected the ore body approximately 35m below ALRC014, structural model suggests that this intercept is just below the southern plunge orientation but still intersected a substantial wide zone of gold mineralisation.

- **31m @ 0.71g/t Au from 151m** (0.25g/t Au cut-off) including
    - **6m @ 1.39g/t Au from 157m** (0.5g/t Au cut-off) including

ALRC025 also intersected mineralisation at the end of hole suggesting the presence of a footwall lode to the shear zone returning **2m @ 0.93g/t Au from 214m** and **8m @ 0.54g/t Au from 221m**.

ALRC019 assays pending drilled in between the bottom of the pit and ALRC014 intercept, assays are expected in the coming weeks.

ALRC015 and **ALRC016** intersected the mineralised shear below the pit and north of the A-A' and B-B' sections, like ALRC025 the intersected positions are interpreted to be below the south plunging fold repeat intersected in ALRC014 but still intersected significant widths of gold below the pit and MRE.

- **35m @ 0.54g/t Au from 77m** (0.25g/t Au cut-off) **ALRC015**
- **27m @ 0.65g/t Au from 78m** (0.25g/t Au cut-off) **ALRC016**

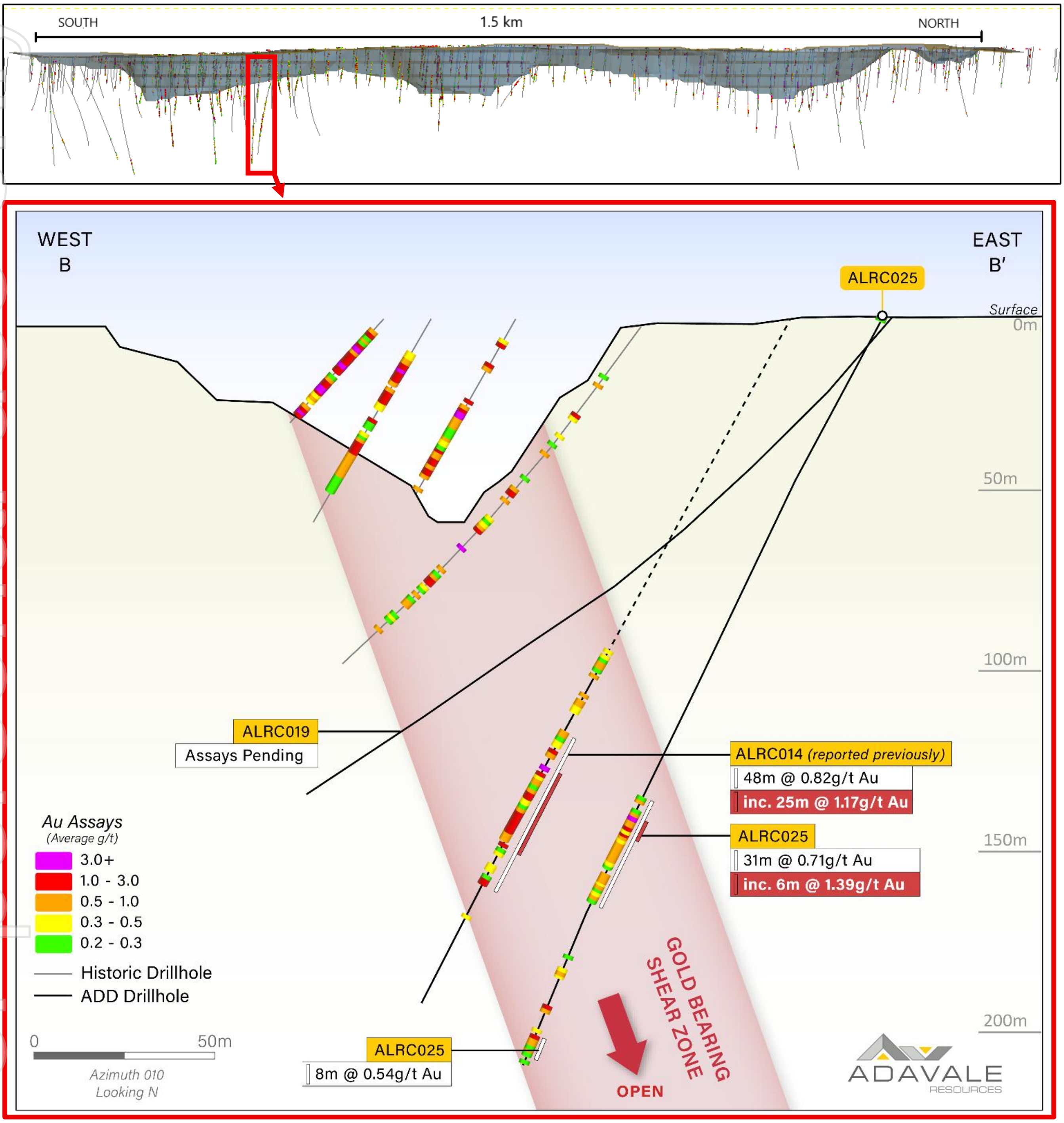

Figure 3: Section B-B' Displaying position of ALRC025 Intercept in Cross Section

NOTE: Red arrow on the long section above indicate the possible plunge orientation showing the mineralisation open along strike and down plunge to the north and south

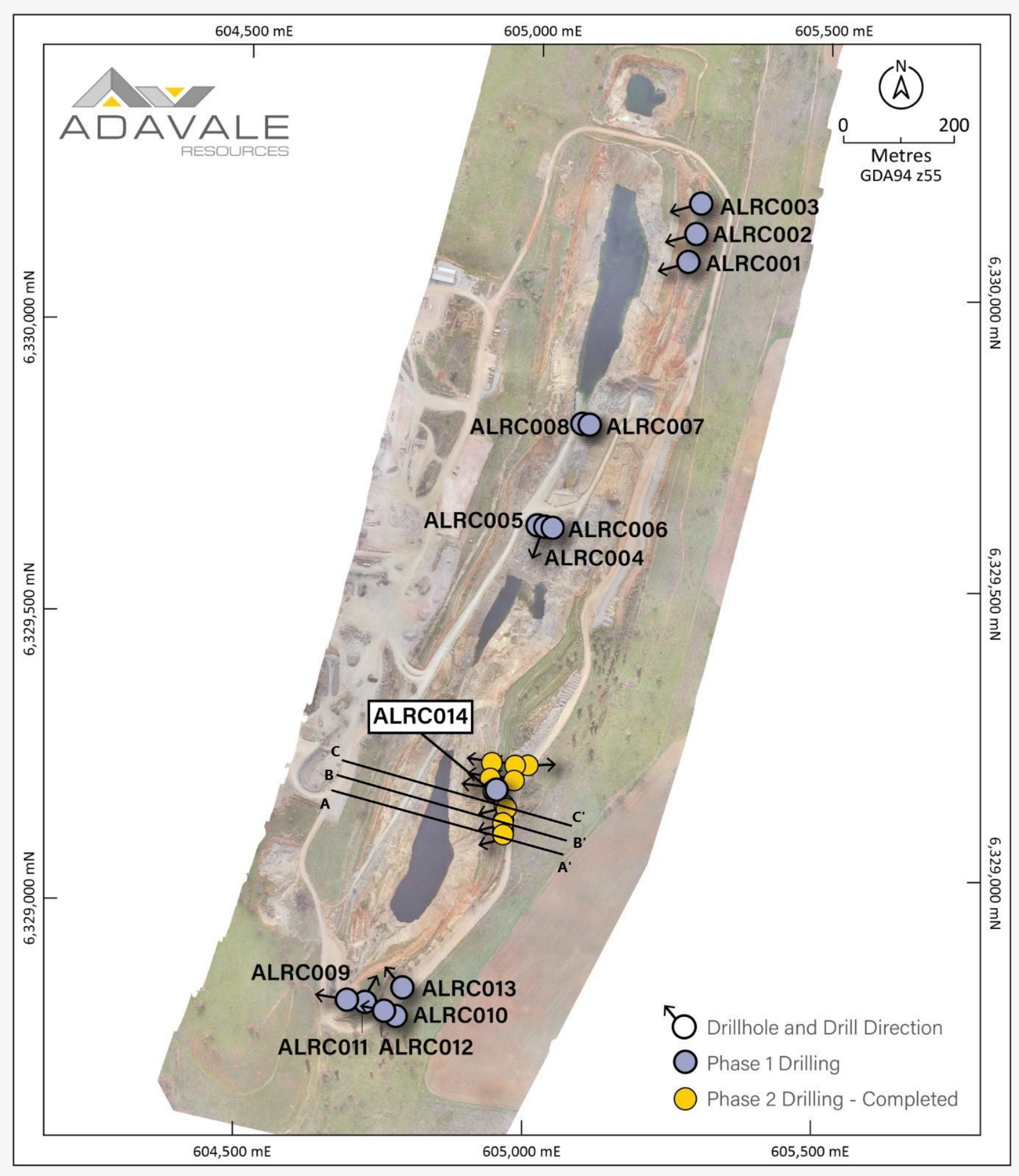

Figure 4: Drill Collars of the 14 RC holes drilled at London Victoria Mine in August 2025

London-Victoria Mine – Next Steps

- **Receipt of additional 8 drillhole assays**
- **pXRF-based geochemical logging** to refine lithological and geochemical discrimination and to confirm the distribution of the host andesite and sedimentary sequences.
- **Incorporate new structural** data to continually refine Adavale's geological and resource model which will in turn guide near-term drilling and resource growth.
- **Magnetic Survey:** In the light of the positive magnetics vs gold association further airborne and/or ground based magnetic survey planning is underway.

Next Steps at the Parkes Project

Multiple ongoing exploration efforts continue to take place at the Parkes Project simultaneously, with key projects and milestones including:

- **Further Geochemical Survey Planning:** Identification of future targets for geochemical work to take place simultaneously with other activity; Parkvale South becoming a high priority dependent on results of further rock chip sampling and currently progressing ground magnetics.
- **Further Prospect Reconnaissance:** Visits to additional targets on the project is ongoing and being planned for future reconnaissance efforts, including additional areas on **No Mistake (EL8830)** and an initial visit to **The Dish (EL9711),** as well as the Northern Areas of **Front Gate (EL8831)**.

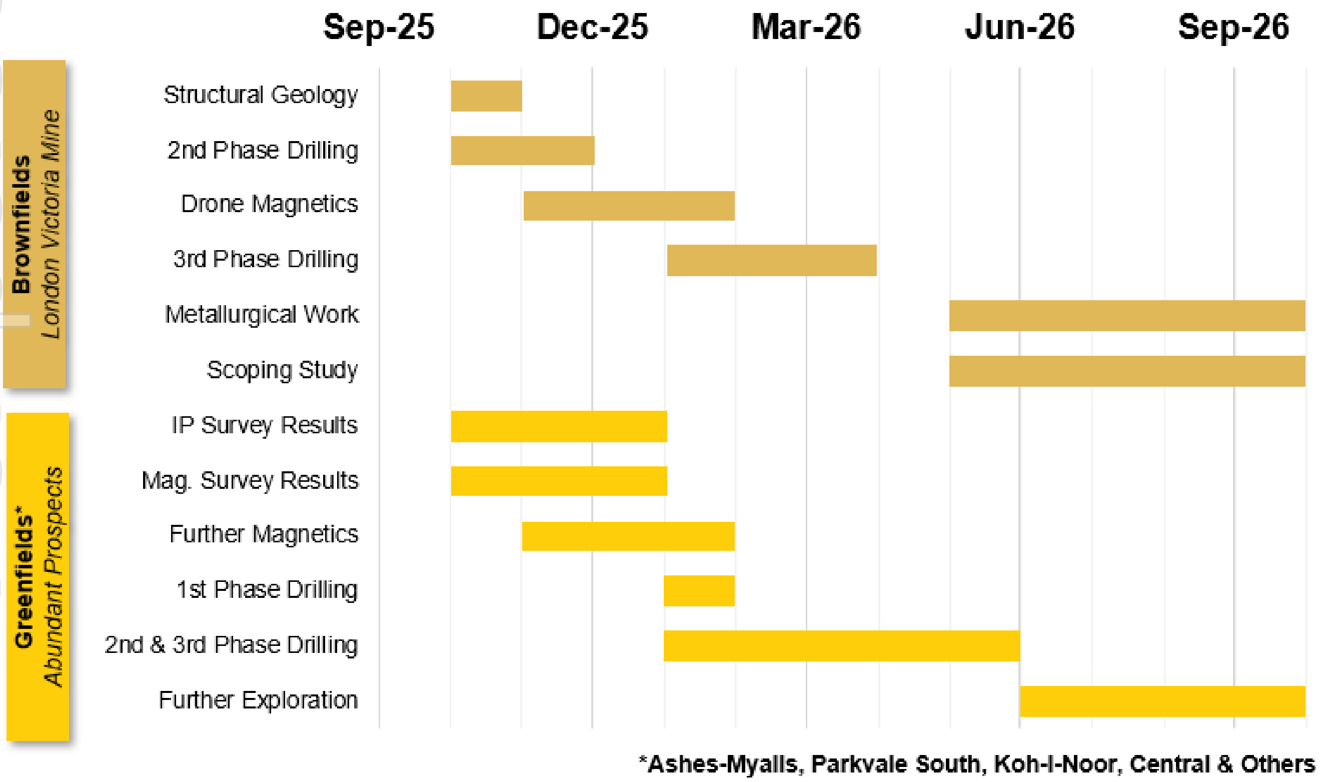

Figure 5: Gantt Chart illustrating Adavale's planned exploration work across its Parkes Gold-Copper Project, located in the Lachlan Fold Belt, NSW.

This announcement is authorised for release by the Board of Adavale Resources Limited.

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Forward Looking Statements

Certain statements in this announcement are or may be "forward-looking statements" and represent Adavale's intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don't necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Adavale Resources, and which may cause Adavale Resources actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this announcement is a promise or representation as to the future. Statements or assumptions in this announcement as to future matters may prove to be incorrect and differences may be material. Adavale Resources does not make any representation or warranty as to the accuracy of such statements or assumptions.

ASX Announcement References

- 29 November 2024 "Transformational Gold and Copper Project Acquisition"
- 5 May 2025 "Maiden JORC Resource at London-Victoria Project"

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Information on the Mineral Resources presented on the London-Victoria deposit is contained in the ASX announcement dated 5 May 2025. Where the Company refers to Mineral Resource in this presentation, it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate with that announcement continue to apply and have not materially changed. The Company confirms that the form and context their with JORC Table 1 in which the Competent Person's findings are presented have not materially changed from the original announcement.

Competent Persons Statement

The information in this document that relates to exploration results is based on information compiled by David Ward BSc, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM), (Member 228604). David Ward has over 25years of experience in metallic minerals mining, exploration and development and has sufficient experience that isrelevant to the style of mineralisation and type of deposit under consideration and to the activity being undertakingto qualify as a 'Competent Person' as defined under the 2012 Edition of the 'Australasian Code for Reporting ofExploration Results, Mineral Resources and Ore Reserves'. Mr Ward consents to the inclusion in this report of thematters based on his information in the form and context in which it appears

Overview of The Parkes Project: A World-Class Geological Setting

The Parkes Project comprises five granted exploration licences (EL's) that cover a total area of ~371.39 km² strategically located within the Macquarie Arc of the Lachlan Fold Belt – a Tier-1 mining jurisdiction. The region hosts world-class operations such as **Cadia Ridgeway (35.1Moz Au & 7.9Mt Cu)** and **Northparkes (5.2Moz Au & 4.4Mt Cu)**, adjacent and directly west of the Parkes Project.

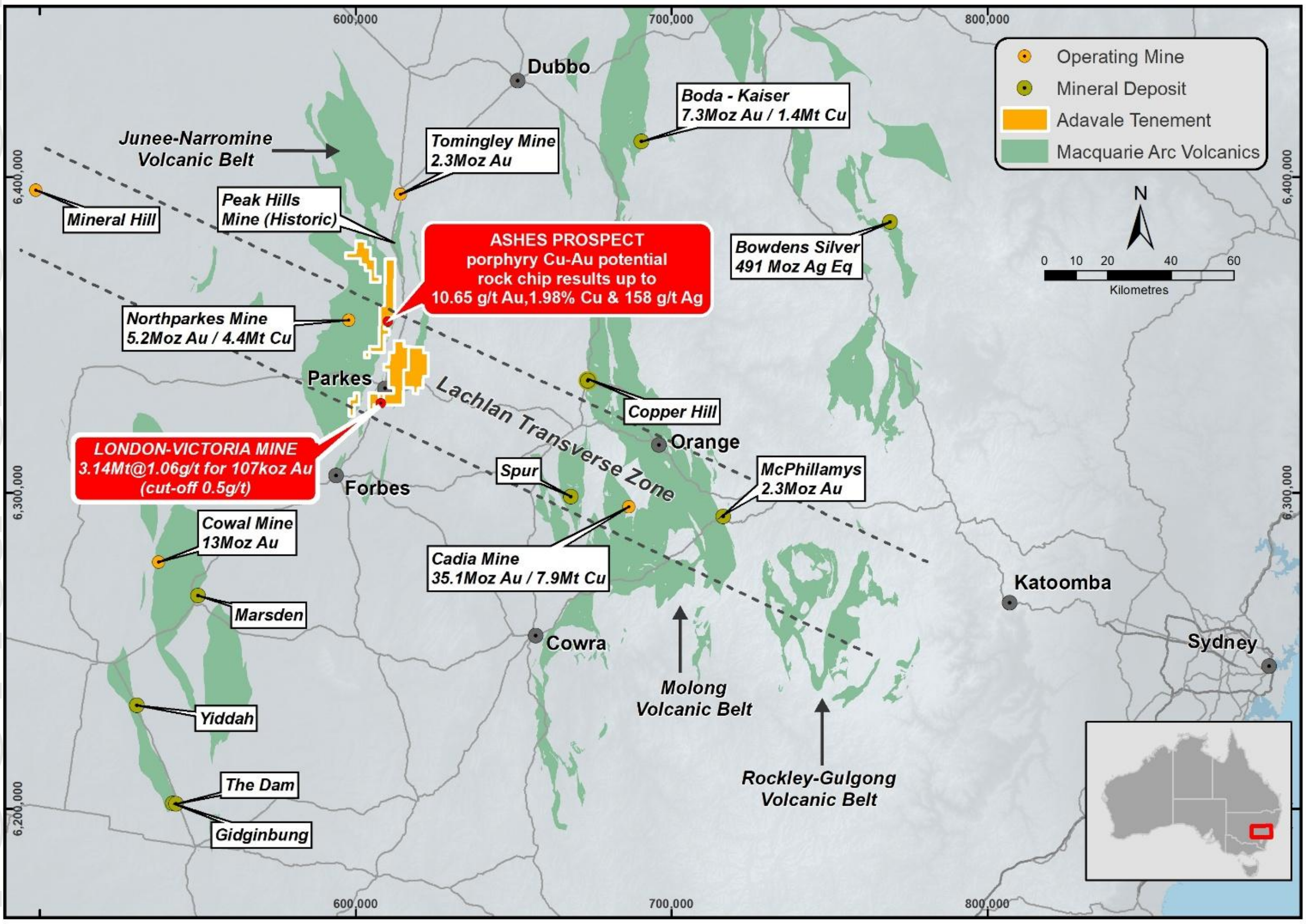


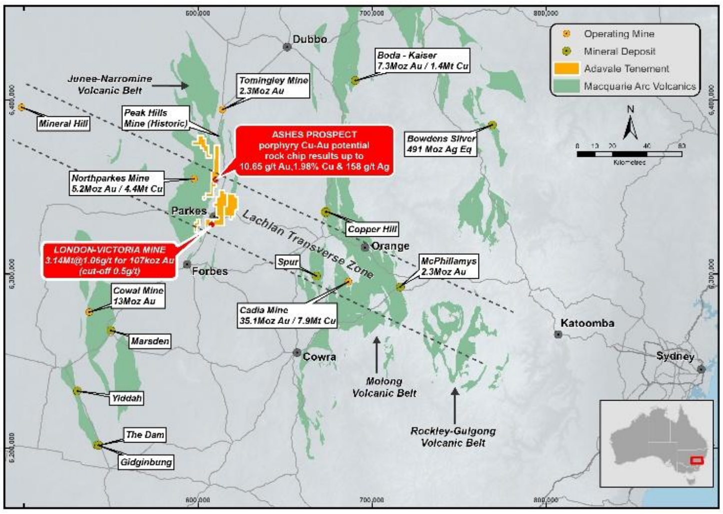
Figure 6: Map of the central New South Wales Lachlan Fold Belt

ABOUT ADAVALE RESOURCES

Exploring for Gold and Copper in the NSW Lachlan Fold Belt, Uranium in South Australia, and Nickel Sulphide in Tanzania.

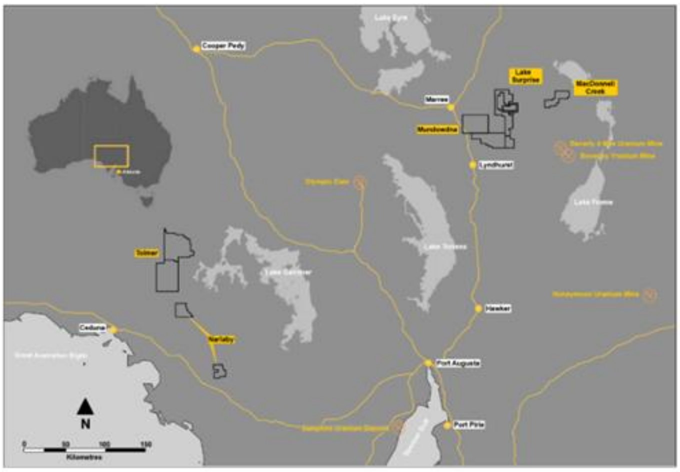
The Parkes Project

Adavale Resources Limited (ASX:ADD) tenements span ~371km² including 100% of EL9785 and a 72.5% interest in the Parkes Gold and Copper Project, consisting of four granted exploration licences that are highly prospective for Au-Cu, primarily due to their location adjacent the giant Northparkes copper-gold mine and encompassing the Ordovician-aged rocks of the Macquarie Arc, within the crustal-scale structure of the Lachlan Transverse Zone (LTZ) that contain both Northparkes and the world-class Cadia gold-copper Mine.



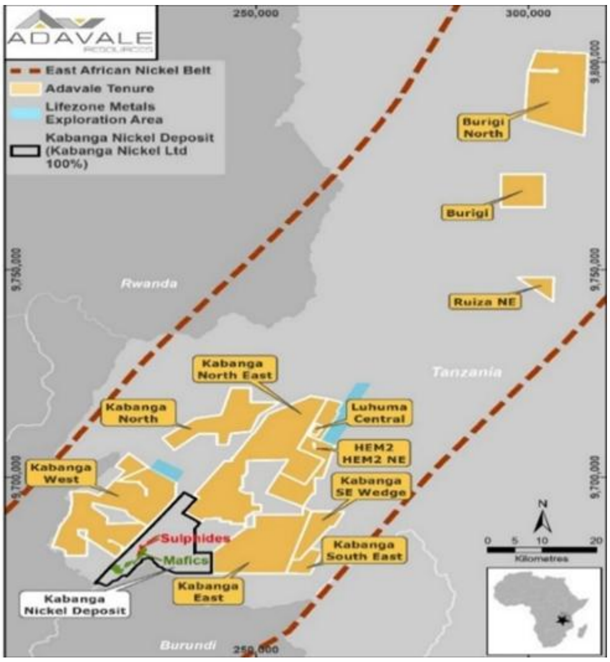
South Australian Uranium Portfolio

Adavale also holds 11 granted exploration licences that are prospective for their sedimentary uranium potential. 7 are held within the northern part of the highly-prospective Northern outwash from the Flinders Ranges in South Australia, as well as 4 granted exploration licence east of Ceduna on the Eyre Peninsula, increasing Adavale's uranium tenement holdings to 4,959km².



The Kabanga Jirani Nickel Project

Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of 13 highly prospective granted licences along the East African Nickel belt in Tanzania. The nine southernmost licences are proximal to the world class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except for two licences that are known as the Luhuma-Farm-in, which are held at 65%, adding a further 99km² and bringing the portfolio to 1,315km². Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.



Appendix 1 – Collar Summary (Entire Program)

HOLE_ID	X (GDA94)	Y (GDA94)	RL	DEPTH	Dip	Azimuth (GDA94)	Status
ALRC015	604,936	6,329,224	323.9	150	-50	278	This Announcement
ALRC016	604,933	6,329,198	325.0	150	-50	278	This Announcement
ALRC017	604,937	6,329,175	325.0	162	-50	278	Assays Pending
ALRC018	604,961	6,329,150	325.0	194	-50	278	This Announcement
ALRC019	604,957	6,329,126	322.8	210	-50	276	Assays Pending
ALRC020	604,955	6,329,109	322.0	210	-50	271	This Announcement
ALRC021	604,955	6,329,106	321.9	231	-50	264	Assays Pending
ALRC022	605,002	6,329,216	324.4	231	-60	85.6	Assays Pending
ALRC023	604,974	6,329,217	325.1	231	-60	283	Assays Pending
ALRC024	604,967	6,329,191	323.9	180	-60	281	Assays Pending
ALRC025	604,959	6,329,144	323.9	231	-60	256.6	This Announcement
ALRC026	604,957	6,329,127	322.9	231	-57	252	Assays Pending

Appendix 2 – Assay Results (ALRC015, ALRC016, ALRC018, ALRC020, ALRC025)

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC015	0	1	1	0.1
ALRC015	1	2	1	0.17
ALRC015	2	3	1	0.04
ALRC015	3	4	1	0.02
ALRC015	4	5	1	0.01
ALRC015	5	6	1	-0.01
ALRC015	6	7	1	0.01
ALRC015	7	8	1	0.02
ALRC015	8	9	1	0.01
ALRC015	9	10	1	0.01
ALRC015	10	11	1	0.01
ALRC015	11	12	1	-0.01
ALRC015	12	13	1	0.02
ALRC015	13	14	1	0.01
ALRC015	14	15	1	0.02
ALRC015	15	16	1	0.01
ALRC015	16	17	1	0.01
ALRC015	17	18	1	-0.01
ALRC015	18	19	1	0.02
ALRC015	19	20	1	-0.01
ALRC015	20	21	1	0.01
ALRC015	21	22	1	0.02
ALRC015	22	23	1	0.01
ALRC015	23	24	1	0.02
ALRC015	24	25	1	0.02
ALRC015	25	26	1	0.02
ALRC015	26	27	1	0.02
ALRC015	27	28	1	0.01
ALRC015	28	29	1	0.02
ALRC015	29	30	1	0.02
ALRC015	30	31	1	0.01
ALRC015	31	32	1	0.02
ALRC015	32	33	1	0.19
ALRC015	33	34	1	0.04
ALRC015	34	35	1	0.04
ALRC015	35	36	1	0.12
ALRC015	36	37	1	0.12
ALRC015	37	38	1	0.04
ALRC015	38	39	1	0.04
ALRC015	39	40	1	0.02
ALRC015	40	41	1	0.01
ALRC015	41	42	1	0.01
ALRC015	42	43	1	0.01
ALRC015	43	44	1	0.08
ALRC015	44	45	1	0.19
ALRC015	45	46	1	0.02
ALRC015	46	47	1	0.01
ALRC015	47	48	1	-0.01
ALRC015	48	49	1	0.03
ALRC015	49	50	1	0.45
ALRC015	50	51	1	0.13
ALRC015	51	52	1	0.07
ALRC015	52	53	1	0.21
ALRC015	53	54	1	0.28
ALRC015	54	55	1	0.2
ALRC015	55	56	1	0.28
ALRC015	56	57	1	0.09
ALRC015	57	58	1	0.04
ALRC015	58	59	1	0.2
ALRC015	59	60	1	0.29
ALRC015	60	61	1	0.03
ALRC015	61	62	1	0.05
ALRC015	62	63	1	0.02
ALRC015	63	64	1	0.01
ALRC015	64	65	1	-0.01
ALRC015	65	66	1	-0.01
ALRC015	66	67	1	0.01
ALRC015	67	68	1	-0.01
ALRC015	68	69	1	0.04
ALRC015	69	70	1	0.26
ALRC015	70	71	1	0.5
ALRC015	71	72	1	4.15
ALRC015	72	73	1	0.65
ALRC015	73	74	1	0.05
ALRC015	74	75	1	0.06
ALRC015	75	76	1	0.03
ALRC015	76	77	1	0.02
ALRC015	77	78	1	0.36
ALRC015	78	79	1	0.99
ALRC015	79	80	1	1.18
ALRC015	80	81	1	0.98
ALRC015	81	82	1	0.71
ALRC015	82	83	1	0.39
ALRC015	83	84	1	0.37
ALRC015	84	85	1	0.5
ALRC015	85	86	1	0.48
ALRC015	86	87	1	0.63
ALRC015	87	88	1	0.37
ALRC015	88	89	1	0.61
ALRC015	89	90	1	0.26
ALRC015	90	91	1	0.1
ALRC015	91	92	1	-0.01

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC015	92	93	1	0.33
ALRC015	93	94	1	1.6
ALRC015	94	95	1	0.48
ALRC015	95	96	1	0.07
ALRC015	96	97	1	0.1
ALRC015	97	98	1	0.19
ALRC015	98	99	1	0.32
ALRC015	99	100	1	0.45
ALRC015	100	101	1	0.51
ALRC015	101	102	1	1.03
ALRC015	102	103	1	0.46
ALRC015	103	104	1	0.69
ALRC015	104	105	1	0.8
ALRC015	105	106	1	0.56
ALRC015	106	107	1	0.96
ALRC015	107	108	1	0.61
ALRC015	108	109	1	0.72
ALRC015	109	110	1	0.36
ALRC015	110	111	1	0.59
ALRC015	111	112	1	0.28
ALRC015	112	113	1	0.12
ALRC015	113	114	1	0.15
ALRC015	114	115	1	0.09
ALRC015	115	116	1	0.04
ALRC015	116	117	1	-0.01
ALRC015	117	118	1	-0.01
ALRC015	118	119	1	-0.01
ALRC015	119	120	1	-0.01
ALRC015	120	121	1	-0.01
ALRC015	121	122	1	-0.01
ALRC015	122	123	1	0.01
ALRC015	123	124	1	0.01
ALRC015	124	125	1	-0.01
ALRC015	125	126	1	-0.01
ALRC015	126	127	1	-0.01
ALRC015	127	128	1	-0.01
ALRC015	128	129	1	-0.01
ALRC015	129	130	1	-0.01
ALRC015	130	131	1	-0.01
ALRC015	131	132	1	-0.01
ALRC015	132	133	1	-0.01
ALRC015	133	134	1	-0.01
ALRC015	134	135	1	-0.01
ALRC015	135	136	1	-0.01
ALRC015	136	137	1	-0.01
ALRC015	137	138	1	-0.01

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC015	138	139	1	-0.01
ALRC015	139	140	1	-0.01
ALRC015	140	141	1	-0.01
ALRC015	141	142	1	-0.01
ALRC015	142	143	1	-0.01
ALRC015	143	144	1	-0.01
ALRC015	144	145	1	-0.01
ALRC015	145	146	1	-0.01
ALRC015	146	147	1	-0.01
ALRC015	147	148	1	0.01
ALRC015	148	149	1	-0.01
ALRC015	149	150	1	-0.01
ALRC016	0	1	1	0.06
ALRC016	1	2	1	0.1
ALRC016	2	3	1	0.03
ALRC016	3	4	1	0.02
ALRC016	4	5	1	-0.01
ALRC016	5	6	1	-0.01
ALRC016	6	7	1	0.01
ALRC016	7	8	1	-0.01
ALRC016	8	9	1	-0.01
ALRC016	9	10	1	-0.01
ALRC016	10	11	1	-0.01
ALRC016	11	12	1	0.02
ALRC016	12	13	1	-0.01
ALRC016	13	14	1	-0.01
ALRC016	14	15	1	-0.01
ALRC016	15	16	1	-0.01
ALRC016	16	17	1	-0.01
ALRC016	17	18	1	-0.01
ALRC016	18	19	1	-0.01
ALRC016	19	20	1	-0.01
ALRC016	20	21	1	-0.01
ALRC016	21	22	1	-0.01
ALRC016	22	23	1	-0.01
ALRC016	23	24	1	-0.01
ALRC016	24	25	1	-0.01
ALRC016	25	26	1	-0.01
ALRC016	26	27	1	-0.01
ALRC016	27	28	1	-0.01
ALRC016	28	29	1	0.25
ALRC016	29	30	1	0.08
ALRC016	30	31	1	0.01
ALRC016	31	32	1	0.05
ALRC016	32	33	1	0.27
ALRC016	33	34	1	0.26

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC016	34	35	1	0.23
ALRC016	35	36	1	0.24
ALRC016	36	37	1	0.07
ALRC016	37	38	1	0.01
ALRC016	38	39	1	0.37
ALRC016	39	40	1	0.15
ALRC016	40	41	1	0.58
ALRC016	41	42	1	0.09
ALRC016	42	43	1	0.03
ALRC016	43	44	1	-0.01
ALRC016	44	45	1	-0.01
ALRC016	45	46	1	-0.01
ALRC016	46	47	1	-0.01
ALRC016	47	48	1	-0.01
ALRC016	48	49	1	-0.01
ALRC016	49	50	1	-0.01
ALRC016	50	51	1	-0.01
ALRC016	51	52	1	-0.01
ALRC016	52	53	1	0.09
ALRC016	53	54	1	0.12
ALRC016	54	55	1	-0.01
ALRC016	55	56	1	-0.01
ALRC016	56	57	1	-0.01
ALRC016	57	58	1	0.03
ALRC016	58	59	1	-0.01
ALRC016	59	60	1	0.53
ALRC016	60	61	1	0.04
ALRC016	61	62	1	-0.01
ALRC016	62	63	1	-0.01
ALRC016	63	64	1	0.01
ALRC016	64	65	1	-0.01
ALRC016	65	66	1	-0.01
ALRC016	66	67	1	-0.01
ALRC016	67	68	1	0.15
ALRC016	68	69	1	0.45
ALRC016	69	70	1	0.64
ALRC016	70	71	1	0.14
ALRC016	71	72	1	-0.01
ALRC016	72	73	1	0.1
ALRC016	73	74	1	-0.01
ALRC016	74	75	1	-0.01
ALRC016	75	76	1	0.01
ALRC016	76	77	1	0.07
ALRC016	77	78	1	0.02
ALRC016	78	79	1	0.43
ALRC016	79	80	1	0.58

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC016	80	81	1	0.13
ALRC016	81	82	1	1.02
ALRC016	82	83	1	0.72
ALRC016	83	84	1	0.74
ALRC016	84	85	1	0.63
ALRC016	85	86	1	0.5
ALRC016	86	87	1	2.02
ALRC016	87	88	1	0.52
ALRC016	88	89	1	0.23
ALRC016	89	90	1	0.53
ALRC016	90	91	1	0.29
ALRC016	91	92	1	1.02
ALRC016	92	93	1	0.46
ALRC016	93	94	1	0.29
ALRC016	94	95	1	0.7
ALRC016	95	96	1	0.72
ALRC016	96	97	1	0.73
ALRC016	97	98	1	0.4
ALRC016	98	99	1	0.47
ALRC016	99	100	1	0.45
ALRC016	100	101	1	1.1
ALRC016	101	102	1	0.39
ALRC016	102	103	1	0.06
ALRC016	103	104	1	1.41
ALRC016	104	105	1	0.99
ALRC016	105	106	1	0.17
ALRC016	106	107	1	0.01
ALRC016	107	108	1	0.02
ALRC016	108	109	1	-0.01
ALRC016	109	110	1	-0.01
ALRC016	110	111	1	0.07
ALRC016	111	112	1	0.85
ALRC016	112	113	1	0.15
ALRC016	113	114	1	0.18
ALRC016	114	115	1	0.14
ALRC016	115	116	1	-0.01
ALRC016	116	117	1	0.09
ALRC016	117	118	1	0.11
ALRC016	118	119	1	0.2
ALRC016	119	120	1	0.13
ALRC016	120	121	1	0.31
ALRC016	121	122	1	0.26
ALRC016	122	123	1	0.29
ALRC016	123	124	1	0.22
ALRC016	124	125	1	0.13
ALRC016	125	126	1	0.18

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC016	126	127	1	0.2
ALRC016	127	128	1	0.01
ALRC016	128	129	1	-0.01
ALRC016	129	130	1	-0.01
ALRC016	130	131	1	-0.01
ALRC016	131	132	1	-0.01
ALRC016	132	133	1	-0.01
ALRC016	133	134	1	-0.01
ALRC016	134	135	1	-0.01
ALRC016	135	136	1	-0.01
ALRC016	136	137	1	-0.01
ALRC016	137	138	1	-0.01
ALRC016	138	139	1	-0.01
ALRC016	139	140	1	-0.01
ALRC016	140	141	1	-0.01
ALRC016	141	142	1	-0.01
ALRC016	142	143	1	-0.01
ALRC016	143	144	1	-0.01
ALRC016	144	145	1	-0.01
ALRC016	145	146	1	-0.01
ALRC016	146	147	1	-0.01
ALRC016	147	148	1	-0.01
ALRC016	148	149	1	-0.01
ALRC016	149	150	1	-0.01
ALRC020	0	1	1	0.02
ALRC020	1	2	1	0.02
ALRC020	2	3	1	0.02
ALRC020	3	4	1	0.14
ALRC020	4	5	1	0.01
ALRC020	5	6	1	0.01
ALRC020	6	7	1	5.15
ALRC020	7	8	1	2.66
ALRC020	8	9	1	0.08
ALRC020	9	10	1	0.26
ALRC020	10	11	1	-0.01
ALRC020	11	12	1	-0.01
ALRC020	12	13	1	-0.01
ALRC020	13	14	1	-0.01
ALRC020	14	15	1	-0.01
ALRC020	15	16	1	-0.01
ALRC020	16	17	1	-0.01
ALRC020	17	18	1	-0.01
ALRC020	18	19	1	-0.01
ALRC020	19	20	1	-0.01
ALRC020	20	21	1	-0.01
ALRC020	21	22	1	-0.01

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC020	22	23	1	-0.01
ALRC020	23	24	1	-0.01
ALRC020	24	25	1	-0.01
ALRC020	25	26	1	-0.01
ALRC020	26	27	1	-0.01
ALRC020	27	28	1	-0.01
ALRC020	28	29	1	-0.01
ALRC020	29	30	1	-0.01
ALRC020	30	31	1	-0.01
ALRC020	31	32	1	-0.01
ALRC020	32	33	1	-0.01
ALRC020	33	34	1	-0.01
ALRC020	34	35	1	-0.01
ALRC020	35	36	1	-0.01
ALRC020	36	37	1	-0.01
ALRC020	37	38	1	-0.01
ALRC020	38	39	1	-0.01
ALRC020	39	40	1	-0.01
ALRC020	40	41	1	-0.01
ALRC020	41	42	1	-0.01
ALRC020	42	43	1	-0.01
ALRC020	43	44	1	-0.01
ALRC020	44	45	1	-0.01
ALRC020	45	46	1	-0.01
ALRC020	46	47	1	-0.01
ALRC020	47	48	1	-0.01
ALRC020	48	49	1	-0.01
ALRC020	49	50	1	-0.01
ALRC020	50	51	1	-0.01
ALRC020	51	52	1	-0.01
ALRC020	52	53	1	-0.01
ALRC020	53	54	1	-0.01
ALRC020	54	55	1	-0.01
ALRC020	55	56	1	-0.01
ALRC020	56	57	1	-0.01
ALRC020	57	58	1	-0.01
ALRC020	58	59	1	-0.01
ALRC020	59	60	1	-0.01
ALRC020	60	61	1	-0.01
ALRC020	61	62	1	-0.01
ALRC020	62	63	1	-0.01
ALRC020	63	64	1	-0.01
ALRC020	64	65	1	-0.01
ALRC020	65	66	1	-0.01
ALRC020	66	67	1	-0.01
ALRC020	67	68	1	-0.01

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC020	68	69	1	-0.01
ALRC020	69	70	1	-0.01
ALRC020	70	71	1	-0.01
ALRC020	71	72	1	-0.01
ALRC020	72	73	1	-0.01
ALRC020	73	74	1	-0.01
ALRC020	74	75	1	-0.01
ALRC020	75	76	1	-0.01
ALRC020	76	77	1	-0.01
ALRC020	77	78	1	-0.01
ALRC020	78	79	1	-0.01
ALRC020	79	80	1	-0.01
ALRC020	80	81	1	-0.01
ALRC020	81	82	1	-0.01
ALRC020	82	83	1	-0.01
ALRC020	83	84	1	-0.01
ALRC020	84	85	1	-0.01
ALRC020	85	86	1	-0.01
ALRC020	86	87	1	-0.01
ALRC020	87	88	1	0.21
ALRC020	88	89	1	0.48
ALRC020	89	90	1	0.14
ALRC020	90	91	1	0.01
ALRC020	91	92	1	0.02
ALRC020	92	93	1	0.11
ALRC020	93	94	1	0.19
ALRC020	94	95	1	0.02
ALRC020	95	96	1	-0.01
ALRC020	96	97	1	0.01
ALRC020	97	98	1	-0.01
ALRC020	98	99	1	0.02
ALRC020	99	100	1	0.18
ALRC020	100	101	1	0.07
ALRC020	101	102	1	0.06
ALRC020	102	103	1	0.01
ALRC020	103	104	1	0.01
ALRC020	104	105	1	-0.01
ALRC020	105	106	1	0.01
ALRC020	106	107	1	0.01
ALRC020	107	108	1	-0.01
ALRC020	108	109	1	-0.01
ALRC020	109	110	1	0.02
ALRC020	110	111	1	-0.01
ALRC020	111	112	1	-0.01
ALRC020	112	113	1	0.01
ALRC020	113	114	1	0.07

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC020	114	115	1	-0.01
ALRC020	115	116	1	0.01
ALRC020	116	117	1	-0.01
ALRC020	117	118	1	-0.01
ALRC020	118	119	1	0.01
ALRC020	119	120	1	-0.01
ALRC020	120	121	1	-0.01
ALRC020	121	122	1	-0.01
ALRC020	122	123	1	0.02
ALRC020	123	124	1	0.19
ALRC020	124	125	1	0.72
ALRC020	125	126	1	0.27
ALRC020	126	127	1	0.65
ALRC020	127	128	1	0.42
ALRC020	128	129	1	0.21
ALRC020	129	130	1	0.01
ALRC020	130	131	1	0.05
ALRC020	131	132	1	0.03
ALRC020	132	133	1	0.17
ALRC020	133	134	1	0.3
ALRC020	134	135	1	0.06
ALRC020	135	136	1	-0.01
ALRC020	136	137	1	-0.01
ALRC020	137	138	1	-0.01
ALRC020	138	139	1	0.32
ALRC020	139	140	1	0.11
ALRC020	140	141	1	0.22
ALRC020	141	142	1	0.21
ALRC020	142	143	1	0.96
ALRC020	143	144	1	0.86
ALRC020	144	145	1	0.36
ALRC020	145	146	1	1.9
ALRC020	146	147	1	8.43
ALRC020	147	148	1	0.48
ALRC020	148	149	1	0.47
ALRC020	149	150	1	0.26
ALRC020	150	151	1	1.43
ALRC020	151	152	1	1.33
ALRC020	152	153	1	3.55
ALRC020	153	154	1	0.62
ALRC020	154	155	1	0.05
ALRC020	155	156	1	0.13
ALRC020	156	157	1	0.07
ALRC020	157	158	1	2.71
ALRC020	158	159	1	1.06
ALRC020	159	160	1	6.97

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC020	160	161	1	3.08
ALRC020	161	162	1	0.4
ALRC020	162	163	1	0.46
ALRC020	163	164	1	0.56
ALRC020	164	165	1	1.67
ALRC020	165	166	1	0.32
ALRC020	166	167	1	0.07
ALRC020	167	168	1	0.16
ALRC020	168	169	1	0.04
ALRC020	169	170	1	0.05
ALRC020	170	171	1	0.04
ALRC020	171	172	1	0.03
ALRC020	172	173	1	0.02
ALRC020	173	174	1	0.05
ALRC020	174	175	1	0.17
ALRC020	175	176	1	0.28
ALRC020	176	177	1	0.12
ALRC020	177	178	1	0.04
ALRC020	178	179	1	0.09
ALRC020	179	180	1	0.09
ALRC020	180	181	1	-0.01
ALRC020	181	182	1	-0.01
ALRC020	182	183	1	0.03
ALRC020	183	184	1	-0.01
ALRC020	184	185	1	-0.01
ALRC020	185	186	1	-0.01
ALRC020	186	187	1	-0.01
ALRC020	187	188	1	-0.01
ALRC020	188	189	1	-0.01
ALRC020	189	190	1	0.01
ALRC020	190	191	1	-0.01
ALRC020	191	192	1	-0.01
ALRC020	192	193	1	-0.01
ALRC020	193	194	1	-0.01
ALRC020	194	195	1	-0.01
ALRC020	195	196	1	-0.01
ALRC020	196	197	1	-0.01
ALRC020	197	198	1	-0.01
ALRC020	198	199	1	-0.01
ALRC020	199	200	1	-0.01
ALRC020	200	201	1	-0.01
ALRC020	201	202	1	-0.01
ALRC020	202	203	1	-0.01
ALRC020	203	204	1	-0.01
ALRC020	204	205	1	-0.01
ALRC020	205	206	1	-0.01

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC020	206	207	1	-0.01
ALRC020	207	208	1	-0.01
ALRC020	208	209	1	-0.01
ALRC020	209	210	1	-0.01
ALRC025	0	1	1	0.24
ALRC025	1	2	1	0.24
ALRC025	2	3	1	0.12
ALRC025	3	4	1	0.02
ALRC025	4	5	1	0.01
ALRC025	5	6	1	-0.01
ALRC025	6	7	1	-0.01
ALRC025	7	8	1	-0.01
ALRC025	8	9	1	-0.01
ALRC025	9	10	1	-0.01
ALRC025	10	11	1	-0.01
ALRC025	11	12	1	-0.01
ALRC025	12	13	1	-0.01
ALRC025	13	14	1	-0.01
ALRC025	14	15	1	-0.01
ALRC025	15	16	1	-0.01
ALRC025	16	17	1	-0.01
ALRC025	17	18	1	-0.01
ALRC025	18	19	1	-0.01
ALRC025	19	20	1	-0.01
ALRC025	20	21	1	-0.01
ALRC025	21	22	1	-0.01
ALRC025	22	23	1	-0.01
ALRC025	23	24	1	-0.01
ALRC025	24	25	1	-0.01
ALRC025	25	26	1	-0.01
ALRC025	26	27	1	-0.01
ALRC025	27	28	1	-0.01
ALRC025	28	29	1	-0.01
ALRC025	29	30	1	-0.01
ALRC025	30	31	1	-0.01
ALRC025	31	32	1	-0.01
ALRC025	32	33	1	-0.01
ALRC025	33	34	1	-0.01
ALRC025	34	35	1	-0.01
ALRC025	35	36	1	-0.01
ALRC025	36	37	1	-0.01
ALRC025	37	38	1	-0.01
ALRC025	38	39	1	-0.01
ALRC025	39	40	1	-0.01
ALRC025	40	41	1	-0.01
ALRC025	41	42	1	-0.01

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC025	42	43	1	-0.01
ALRC025	43	44	1	-0.01
ALRC025	44	45	1	-0.01
ALRC025	45	46	1	-0.01
ALRC025	46	47	1	-0.01
ALRC025	47	48	1	-0.01
ALRC025	48	49	1	-0.01
ALRC025	49	50	1	-0.01
ALRC025	50	51	1	-0.01
ALRC025	51	52	1	-0.01
ALRC025	52	53	1	-0.01
ALRC025	53	54	1	-0.01
ALRC025	54	55	1	-0.01
ALRC025	55	56	1	-0.01
ALRC025	56	57	1	-0.01
ALRC025	57	58	1	-0.01
ALRC025	58	59	1	-0.01
ALRC025	59	60	1	-0.01
ALRC025	60	61	1	-0.01
ALRC025	61	62	1	-0.01
ALRC025	62	63	1	-0.01
ALRC025	63	64	1	-0.01
ALRC025	64	65	1	-0.01
ALRC025	65	66	1	-0.01
ALRC025	66	67	1	-0.01
ALRC025	67	68	1	-0.01
ALRC025	68	69	1	-0.01
ALRC025	69	70	1	-0.01
ALRC025	70	71	1	-0.01
ALRC025	71	72	1	-0.01
ALRC025	72	73	1	0.01
ALRC025	73	74	1	-0.01
ALRC025	74	75	1	-0.01
ALRC025	75	76	1	-0.01
ALRC025	76	77	1	-0.01
ALRC025	77	78	1	-0.01
ALRC025	78	79	1	-0.01
ALRC025	79	80	1	-0.01
ALRC025	80	81	1	0.01
ALRC025	81	82	1	-0.01
ALRC025	82	83	1	-0.01
ALRC025	83	84	1	-0.01
ALRC025	84	85	1	-0.01
ALRC025	85	86	1	-0.01
ALRC025	86	87	1	-0.01
ALRC025	87	88	1	-0.01

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC025	88	89	1	0.01
ALRC025	89	90	1	0.01
ALRC025	90	91	1	0.01
ALRC025	91	92	1	-0.01
ALRC025	92	93	1	0.01
ALRC025	93	94	1	-0.01
ALRC025	94	95	1	0.02
ALRC025	95	96	1	0.07
ALRC025	96	97	1	0.04
ALRC025	97	98	1	0.03
ALRC025	98	99	1	0.04
ALRC025	99	100	1	0.02
ALRC025	100	101	1	0.04
ALRC025	101	102	1	0.01
ALRC025	102	103	1	0.01
ALRC025	103	104	1	0.01
ALRC025	104	105	1	-0.01
ALRC025	105	106	1	0.01
ALRC025	106	107	1	0.01
ALRC025	107	108	1	0.01
ALRC025	108	109	1	-0.01
ALRC025	109	110	1	0.01
ALRC025	110	111	1	0.01
ALRC025	111	112	1	0.01
ALRC025	112	113	1	0.01
ALRC025	113	114	1	0.02
ALRC025	114	115	1	0.01
ALRC025	115	116	1	0.11
ALRC025	116	117	1	0.07
ALRC025	117	118	1	0.03
ALRC025	118	119	1	0.03
ALRC025	119	120	1	0.04
ALRC025	120	121	1	0.06
ALRC025	121	122	1	0.16
ALRC025	122	123	1	0.17
ALRC025	123	124	1	0.08
ALRC025	124	125	1	0.08
ALRC025	125	126	1	0.06
ALRC025	126	127	1	0.02
ALRC025	127	128	1	-0.01
ALRC025	128	129	1	0.03
ALRC025	129	130	1	0.03
ALRC025	130	131	1	0.04
ALRC025	131	132	1	0.01
ALRC025	132	133	1	0.02
ALRC025	133	134	1	0.04

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC025	134	135	1	0.02
ALRC025	135	136	1	0.01
ALRC025	136	137	1	0.01
ALRC025	137	138	1	0.02
ALRC025	138	139	1	-0.01
ALRC025	139	140	1	-0.01
ALRC025	140	141	1	0.01
ALRC025	141	142	1	0.02
ALRC025	142	143	1	0.01
ALRC025	143	144	1	0.01
ALRC025	144	145	1	-0.01
ALRC025	145	146	1	-0.01
ALRC025	146	147	1	0.03
ALRC025	147	148	1	-0.01
ALRC025	148	149	1	0.02
ALRC025	149	150	1	0.02
ALRC025	150	151	1	0.09
ALRC025	151	152	1	0.29
ALRC025	152	153	1	0.63
ALRC025	153	154	1	0.15
ALRC025	154	155	1	0.1
ALRC025	155	156	1	0.28
ALRC025	156	157	1	0.99
ALRC025	157	158	1	3.13
ALRC025	158	159	1	0.67
ALRC025	159	160	1	0.78
ALRC025	160	161	1	1.79
ALRC025	161	162	1	0.48
ALRC025	162	163	1	1.48
ALRC025	163	164	1	0.78
ALRC025	164	165	1	0.48
ALRC025	165	166	1	0.91
ALRC025	166	167	1	0.52
ALRC025	167	168	1	0.92
ALRC025	168	169	1	0.96
ALRC025	169	170	1	0.57
ALRC025	170	171	1	0.72
ALRC025	171	172	1	0.47
ALRC025	172	173	1	0.22
ALRC025	173	174	1	0.1
ALRC025	174	175	1	0.63
ALRC025	175	176	1	0.89
ALRC025	176	177	1	0.79
ALRC025	177	178	1	0.44
ALRC025	178	179	1	0.52
ALRC025	179	180	1	0.29

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC025	180	181	1	0.34
ALRC025	181	182	1	0.59
ALRC025	182	183	1	0.24
ALRC025	183	184	1	0.08
ALRC025	184	185	1	0.08
ALRC025	185	186	1	-0.01
ALRC025	186	187	1	-0.01
ALRC025	187	188	1	-0.01
ALRC025	188	189	1	-0.01
ALRC025	189	190	1	0.19
ALRC025	190	191	1	0.08
ALRC025	191	192	1	0.08
ALRC025	192	193	1	0.17
ALRC025	193	194	1	0.06
ALRC025	194	195	1	0.07
ALRC025	195	196	1	0.05
ALRC025	196	197	1	0.12
ALRC025	197	198	1	0.06
ALRC025	198	199	1	0.08
ALRC025	199	200	1	0.21
ALRC025	200	201	1	0.03
ALRC025	201	202	1	0.04
ALRC025	202	203	1	0.07
ALRC025	203	204	1	0.35
ALRC025	204	205	1	0.53
ALRC025	205	206	1	0.33
ALRC025	206	207	1	0.15
ALRC025	207	208	1	0.05
ALRC025	208	209	1	0.01
ALRC025	209	210	1	0.02
ALRC025	210	211	1	0.06
ALRC025	211	212	1	0.01
ALRC025	212	213	1	0.01
ALRC025	213	214	1	0.02
ALRC025	214	215	1	1.3
ALRC025	215	216	1	0.55
ALRC025	216	217	1	0.11
ALRC025	217	218	1	0.03
ALRC025	218	219	1	0.02
ALRC025	219	220	1	0.16
ALRC025	220	221	1	0.1
ALRC025	221	222	1	0.44
ALRC025	222	223	1	0.19
ALRC025	223	224	1	1.28
ALRC025	224	225	1	0.66
ALRC025	225	226	1	0.62

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC025	226	227	1	0.26
ALRC025	227	228	1	0.63
ALRC025	228	229	1	0.26
ALRC025	229	230	1	0.15
ALRC025	230	231	1	0.23
ALRC018	0	1	1	0.07
ALRC018	1	2	1	0.04
ALRC018	2	3	1	0.04
ALRC018	3	4	1	0.02
ALRC018	4	5	1	-0.01
ALRC018	5	6	1	-0.01
ALRC018	6	7	1	-0.01
ALRC018	7	8	1	-0.01
ALRC018	8	9	1	-0.01
ALRC018	9	10	1	-0.01
ALRC018	10	11	1	-0.01
ALRC018	11	12	1	-0.01
ALRC018	12	13	1	-0.01
ALRC018	13	14	1	-0.01
ALRC018	14	15	1	-0.01
ALRC018	15	16	1	0.01
ALRC018	16	17	1	-0.01
ALRC018	17	18	1	-0.01
ALRC018	18	19	1	-0.01
ALRC018	19	20	1	0.01
ALRC018	20	21	1	-0.01
ALRC018	21	22	1	-0.01
ALRC018	22	23	1	-0.01
ALRC018	23	24	1	-0.01
ALRC018	24	25	1	-0.01
ALRC018	25	26	1	-0.01
ALRC018	26	27	1	-0.01
ALRC018	27	28	1	-0.01
ALRC018	28	29	1	-0.01
ALRC018	29	30	1	-0.01
ALRC018	30	31	1	-0.01
ALRC018	31	32	1	-0.01
ALRC018	32	33	1	-0.01
ALRC018	33	34	1	-0.01
ALRC018	34	35	1	-0.01
ALRC018	35	36	1	-0.01
ALRC018	36	37	1	-0.01
ALRC018	37	38	1	-0.01
ALRC018	38	39	1	-0.01
ALRC018	39	40	1	-0.01
ALRC018	40	41	1	-0.01
ALRC018	41	42	1	-0.01
ALRC018	42	43	1	-0.01
ALRC018	43	44	1	-0.01
ALRC018	44	45	1	-0.01
ALRC018	45	46	1	-0.01
ALRC018	46	47	1	0.01
ALRC018	47	48	1	0.01
ALRC018	48	49	1	-0.01
ALRC018	49	50	1	-0.01
ALRC018	50	51	1	-0.01
ALRC018	51	52	1	-0.01
ALRC018	52	53	1	-0.01
ALRC018	53	54	1	-0.01
ALRC018	54	55	1	-0.01
ALRC018	55	56	1	-0.01
ALRC018	56	57	1	-0.01
ALRC018	57	58	1	-0.01
ALRC018	58	59	1	0.01
ALRC018	59	60	1	-0.01
ALRC018	60	61	1	-0.01
ALRC018	61	62	1	-0.01
ALRC018	62	63	1	-0.01
ALRC018	63	64	1	0.02
ALRC018	64	65	1	-0.01
ALRC018	65	66	1	-0.01
ALRC018	66	67	1	-0.01
ALRC018	67	68	1	0.02
ALRC018	68	69	1	0.11
ALRC018	69	70	1	-0.01
ALRC018	70	71	1	-0.01
ALRC018	71	72	1	-0.01
ALRC018	72	73	1	0.06
ALRC018	73	74	1	0.06
ALRC018	74	75	1	0.5
ALRC018	75	76	1	0.05
ALRC018	76	77	1	0.02
ALRC018	77	78	1	-0.01
ALRC018	78	79	1	0.02
ALRC018	79	80	1	0.08
ALRC018	80	81	1	0.37
ALRC018	81	82	1	-0.01
ALRC018	82	83	1	0.23
ALRC018	83	84	1	0.15
ALRC018	84	85	1	0.19
ALRC018	85	86	1	0.29
ALRC018	86	87	1	0.4

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC018	87	88	1	0.13
ALRC018	88	89	1	0.29
ALRC018	89	90	1	1.58
ALRC018	90	91	1	0.4
ALRC018	91	92	1	0.04
ALRC018	92	93	1	0.05
ALRC018	93	94	1	0.01
ALRC018	94	95	1	0.01
ALRC018	95	96	1	0.91
ALRC018	96	97	1	2.52
ALRC018	97	98	1	0.25
ALRC018	98	99	1	0.12
ALRC018	99	100	1	0.02
ALRC018	100	101	1	0.02
ALRC018	101	102	1	-0.01
ALRC018	102	103	1	-0.01
ALRC018	103	104	1	-0.01
ALRC018	104	105	1	-0.01
ALRC018	105	106	1	-0.01
ALRC018	106	107	1	-0.01
ALRC018	107	108	1	-0.01
ALRC018	108	109	1	-0.01
ALRC018	109	110	1	0.06
ALRC018	110	111	1	1.33
ALRC018	111	112	1	0.6
ALRC018	112	113	1	0.46
ALRC018	113	114	1	0.25
ALRC018	114	115	1	0.1
ALRC018	115	116	1	0.06
ALRC018	116	117	1	0.04
ALRC018	117	118	1	0.02
ALRC018	118	119	1	0.41
ALRC018	119	120	1	0.12
ALRC018	120	121	1	0.03
ALRC018	121	122	1	0.02
ALRC018	122	123	1	-0.01
ALRC018	123	124	1	0.06
ALRC018	124	125	1	0.04
ALRC018	125	126	1	0.11
ALRC018	126	127	1	0.54
ALRC018	127	128	1	0.39
ALRC018	128	129	1	0.22
ALRC018	129	130	1	0.03
ALRC018	130	131	1	-0.01
ALRC018	131	132	1	0.12
ALRC018	132	133	1	0.33

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC018	133	134	1	1.57
ALRC018	134	135	1	5.22
ALRC018	135	136	1	5.73
ALRC018	136	137	1	2.23
ALRC018	137	138	1	0.71
ALRC018	138	139	1	1.49
ALRC018	139	140	1	2.05
ALRC018	140	141	1	4.73
ALRC018	141	142	1	3.35
ALRC018	142	143	1	3.53
ALRC018	143	144	1	3.08
ALRC018	144	145	1	1.34
ALRC018	145	146	1	0.16
ALRC018	146	147	1	1.44
ALRC018	147	148	1	0.15
ALRC018	148	149	1	0.04
ALRC018	149	150	1	0.03
ALRC018	150	151	1	0.07
ALRC018	151	152	1	0.06
ALRC018	152	153	1	0.5
ALRC018	153	154	1	0.26
ALRC018	154	155	1	0.18
ALRC018	155	156	1	0.09
ALRC018	156	157	1	0.08
ALRC018	157	158	1	0.05
ALRC018	158	159	1	0.08
ALRC018	159	160	1	0.11
ALRC018	160	161	1	0.07
ALRC018	161	162	1	0.07
ALRC018	162	163	1	0.1
ALRC018	163	164	1	0.11
ALRC018	164	165	1	0.11
ALRC018	165	166	1	0.01
ALRC018	166	167	1	0.01
ALRC018	167	168	1	-0.01
ALRC018	168	169	1	-0.01
ALRC018	169	170	1	-0.01
ALRC018	170	171	1	-0.01
ALRC018	171	172	1	-0.01
ALRC018	172	173	1	-0.01
ALRC018	173	174	1	-0.01
ALRC018	174	175	1	-0.01
ALRC018	175	176	1	-0.01
ALRC018	176	177	1	-0.01
ALRC018	177	178	1	-0.01
ALRC018	178	179	1	-0.01

Hole ID	Depth from (m)	Depth to (m)	Interval (m)	Au (g/t)
ALRC018	179	180	1	-0.01
ALRC018	180	181	1	-0.01
ALRC018	181	182	1	-0.01
ALRC018	182	183	1	-0.01
ALRC018	183	184	1	-0.01
ALRC018	184	185	1	-0.01
ALRC018	185	186	1	-0.01
ALRC018	186	187	1	-0.01
ALRC018	187	188	1	-0.01
ALRC018	188	189	1	-0.01
ALRC018	189	190	1	-0.01
ALRC018	190	191	1	-0.01
ALRC018	191	192	1	-0.01
ALRC018	192	193	1	-0.01
ALRC018	193	194	1	-0.01

Appendix 3 – JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria listed in the preceding section also apply to this section)

CRITERIA	JORC Code Explanation	Commentary
SAMPLING TECHNIQUES	• Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralisation that are Material to the Public Report. • In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	• The quality of reverse circulation (RC) percussion drilling is generally medium–high because the method significantly reduces the potential of contamination, unless there is a lot of groundwater or badly broken ground. Consequently, these samples can be representative of the interval drilled and therefore can be used for Mineral Resource estimation. • RC drilling was used to obtain 1m samples collected through a rig mounted cyclone and then using a rig mounted cone splitter to produce an approximately 3kg sample split for assay. • The samples were then dispatched to the On Site Laboratory Services laboratory in Bendigo. The samples were then crushed and pulverised to produce a 50g charge for fire assay with an AAS (atomic absorption spectroscopy) finish for gold determination, with a 0.01ppm detection limit. • Drill chips were logged by a trained geologist. • Duplicate samples were collected approximately every 20 samples and submitted to the laboratory. Duplicates intervals were selected within zones of visual mineralisation by the onsite geologist.
DRILLING TECHNIQUES	• Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	• The drilling program was completed on the 18th of December 2025 and used reverse circulation methods. • RC drilling was completed using a 140mm face sampling bit and hammer.
DRILL SAMPLE RECOVERY	• Method of recording and assessing core and chip sample recoveries and results assessed. • Measures taken to maximise sample recovery and ensure representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• All samples were dry and RC drilling recoveries recorded. • Sample recoveries were considered to be good and within acceptable tolerance for RC drilling.

CRITERIA	JORC Code Explanation	Commentary
LOGGING	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged.	• Systematic geological logging was undertaken onsite at the time of RC drilling. Data includes: • Collar information including hole depth, coordinates, survey method, survey type, survey date, tenement number, tenement name, prospect name, hole status, date commenced drilling, date completed drilling, pre-collar depth, water depth, bottom of complete oxidation, top of fresh rock. • Nature and extent of weathering. • Nature and extent of lithologies. • Interpretation of relationship between lithologies. • Nature and extent of veining. • Amount and mode of occurrences of ore minerals. • Magnetic susceptibility measurements for every 1m sample. • Both qualitative and quantitative data was collected. • RC chips were retained in chip trays and stored at RMEGS in Orange. • Chip trays were photographed.
SUB-SAMPLING TECHNIQUES AND SAMPLE PREPARATION	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality, and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	• RC samples were collected using a rig mounted cone splitter. • All of samples collected were dry. • RC samples were dried, crushed, and pulverised to 90% passing 75 microns • RC drilling field duplicates were taken every 20 samples. The samples were dried, crushed, and pulverised to 90% passing 75 microns.
QUALITY OF ASSAY DATA AND LABORATORY TESTS	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	• Gold (Au) was determined by 50g fire assay (method Au-PE01S) with a detection limit of 0.01ppm. • Field duplicates were sampled using the same rig mounted cone splitter as the primary samples. The results of the duplicates were within acceptable tolerance from original. • Drill data is compiled and collated and reviewed by senior Adavale staff. • No historic or current drillholes have been twinned. • The strong foliation in the host rocks caused significant deviation in some drillholes as a result some holes have intersected the mineralised horizon close to historic drillhole intersections. All legacy and new drillholes are displayed on the cross-sections and long-sections within the announcement.

CRITERIA	JORC Code Explanation	Commentary
VERIFICATION OF SAMPLING AND ASSAYING	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• Drill data is compiled and collated and reviewed by senior Adavale staff. • No historic or current drillholes have been twinned. • The strong foliation in the host rocks caused significant deviation in some drillholes as a result some holes have intersected the mineralised horizon close to historic drillhole intersections. All legacy and new drillholes are displayed on the cross-sections and long-sections within the announcement.
LOCATION OF DATA POINTS	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• Drill collar locations were initially pegged and surveyed using a handheld Garmin GPS with an accuracy of 3-5m. • Drillhole collar and downhole survey co-ordinates are recorded in UTM MGA94 Zone 55S. • All angled RC holes were downhole surveyed using Reflex GYRO survey tool to produce azimuth and dip readings. Readings were collected typically at a 5m spacing on open hole surveys post completion of drilling the holes. • Topography was determined via drone photogrammetry processed by Drone Deploy and cross checked with the legacy open pit survey.
DATA SPACING AND DISTRIBUTION	• Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	• Drillhole collar spacing is variable for Phase 2 drilling they were designed to intersect the mineralised body approximately 25m from the next hole, ALRC017 and ALRC018 the deviation was such that they became close together by the time they reached the mineralised body. • The London-Victoria deposit has an existing 2012 JORC Inferred Mineral Resource Estimate of 3.8Mt @ 0.95g/t Au for 115koz Au at a reporting cut-off of 0.25 g/t Au and 3.14Mt @ 1.06 g/t Au for 107koz at a 0.5g/t cut-off. (Adavale Resources Limited Announcement 5th May 2025). • All 1m samples collected were assayed for Au and no sample compositing has been applied.
ORIENTATION OF DATA IN RELATION TO GEOLOGICAL STRUCTURE	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• Drilling was mostly designed to intercept perpendicular to north-south oriented mineralised shear zones. • Drillhole deviations are considered mostly within tolerance for RC drilling in a strongly foliated host rock.
SAMPLE SECURITY	• The measures taken to ensure sample security.	• Drill chip sample bags were collected within green plastic sample bags and stored onsite during the drilling program. • The sample chain of custody has been managed by Adavale Resources Limited staff and a local courier company who delivered the assay samples to the laboratory. • On completion of the drilling program the samples were palletised, stored at a pick-up site at a Parkes Industrial Estate. The samples were then dispatched by courier to the analytical laboratory in Bendigo in two batches (processing of the second batch is underway).
AUDITS OR REVIEWS	• The results of any audits or reviews of sampling techniques and data.	• Data collection and sampling techniques have not been reviewed or audited.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

CRITERIA	JORC Code explanation	Commentary
MINERAL TENEMENT AND LAND TENURE STATUS	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. • The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	• The London-Victoria Gold Project is located on EL7242 situated 5km south-west of Parkes in Central-West NSW. • The tenement is in good standing and no known impediments exist.
EXPLORATION DONE BY OTHER PARTIES	• Acknowledgment and appraisal of exploration by other parties.	• Records for mining at and around London-Victoria Project stem back to 1874 with the discovery of alluvial leads interpreted to be sourced from the eroded hard-rock deposit. Alluvial leads were quickly traced back to the hard-rock source when artisanal mining took place at this time. • BHP Gold and subsequently Hargraves Resources mined the current pit between 1988-1996 which closed primarily due to low gold prices in the middle-late 1990s. Gold production comprised 145,000 ounces @ 1.5g/t Au which was mined and processed onsite up until 1996.
GEOLOGY	• Deposit type, geological setting, and style of mineralisation.	• The London-Victoria Gold mine is the most significant mineralisation recognised within EL7242. The area was originally mined as a series of separate underground workings located along a north-south trend on a sheared volcanic/sediment contact, known as the London-Victoria Fault. The Fault has a more competent andesite on the hanging wall, with rheologically contrasting sediments and tuffs on the footwall. • Pits/workings on this trend existed prior to the recent open pit mining, and from south to north were; Victoria mine, Shaw's open Cut, Gerbacs' Open Cut and The London Mine and workings near the Majors shaft. The most recent open cut mining of the workings (1988-1995) produced a single elongate main pit covering the Victoria, Shaw's and London workings with a small separate pit at the northern end on the Majors workings. • The gold mineralisation has been interpreted as both a narrow mineralised shear/alteration zone in andesitic volcanics immediately adjacent to the steeply east dipping London-Victoria Fault contact, and as a more diffuse fracture zone east of this structure. Mineralisation dissipates to the north through the Majors pit as a series of three narrow shears within the volcanics. Overall gold mineralisation is structurally controlled, with quartz veining and sericite, silica, chlorite, pyrite alteration of volcanic and volcaniclastic rocks evident. • Preliminary observations during the drilling program indicate that gold mineralisation at London Victoria is hosted within a tight antiformal structure and this hypothesis will be investigated further in the future.

CRITERIA	JORC Code explanation	Commentary
DRILL HOLE INFORMATION	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: – Easting and northing of the drill hole collar. – Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar. – Dip and azimuth of the hole. – Down hole length and interception depth. – Hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	• See body of announcement.
DATA AGGREGATION METHODS	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	• Intercepts reported in press are the volume weighted average with generally a 0.5g/t Au cut-off and a maximum internal dilution of 3m. The cut-off is reported within the text. • All significant gold results >=3m downhole intervals >0.5g/t Au are presented in the body of the report.
RELATIONSHIP BETWEEN MINERALISATION WIDTHS AND INTERCEPT LENGTHS	• These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	• Geometry and true width of the gold mineralisation have been interpreted to be striking north-north-east and steeply dipping to the east. • Observations from the pit indicate that the gross control on mineralisation maybe associated within a tight antiform and the previously reported mineralised shear zones are on the contacts of the volcanics and sediments units and/or associated with an antiformal axis.
DIAGRAMS	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• See plan view maps and long sections of intercepts in the body of announcement.
BALANCED REPORTING	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	• All significant gold results >=3m downhole intervals >0.5g/t Au are presented in the body of the report.

CRITERIA	JORC Code explanation	Commentary
OTHER SUBSTANTIVE EXPLORATION DATA	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	• All material results are recorded shown in the body of the announcement.
FURTHER WORK	• The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• Interpretation of post drilling optical televiewer data collected on available holes is underway. This data along with structural mapping of the pit is planned to create a working structural model which will assist in targeting future drilling. • Initial interpretation of magnetic susceptibility data from the drillholes indicates that alteration associated with the mineralisation destroys the primary magnetite. Detailed ground and/or airborne magnetic surveys are being evaluated with the likelihood they will assist with identifying further alteration/mineralisation in zones with low magnetic intensity. • Results from the last 8 holes are pending. Once received and evaluated, follow-up drilling is planned to enable a future update and potential upgrade of resource classification to the current JORC 2012 Mineral Resource Estimate (MRE) originally announced on 5th May 2025.