

Drilling Contractor Appointed for Approved Program of Works at the Yarri Gold Project

Highlights:

- ① MEGA Resources has appointed Australian Surface Drillers as drilling contractor for the Yarri Gold Project.
- ① 11,544m RC drill program at the Yarri Gold Project has been approved by the Department of Mines, Petroleum and Exploration with Phase 1 program to comprise approximately 3,000m of RC drilling.
- ① Mobilisation to site scheduled to commence shortly.
- ① Drilling results to be released progressively as they become available.
- ① MEGA to fully fund up to \$10M in drilling and other operations under the Right to Mine Agreement and continue to manage all project permitting and approval requirements.

Nelson Resources Limited (ASX: NES) (Nelson or the Company) is pleased to announce the appointment of **Australian Surface Drillers (ASD)** as the drilling contractor for the upcoming RC program at the Yarri Gold Project, located near Kalgoorlie in Western Australia.

The recently approved Program of Work (PoW)¹ covers 230 RC drill holes for a total of 11,544m, representing the most comprehensive drill program undertaken at Yarri to date. The first phase, comprising approximately 3,000m, will focus on testing a series of high-priority targets identified from recent exploration work.

The drilling is designed to build on and laterally test numerous, high-grade gold intercepts historically reported, such as (Figure 1²):

- **8m @ 18.1g/t Au** including **3m at 44.1g/t Au** from 101m in hole YWRC11
- **9m @ 14.6g/t Au** including **4m @ 30.2g/t Au** from 70m in hole YWRC05
- **4m @ 4.1g/t Au** including **1m @ 13.8g/t Au** from 52m in hole YWRC18

Under the Right to Mine Agreement executed with MEGA Resources³, MEGA will fully fund up to \$10 million in drilling and operations and manage all permitting, planning, and operational requirements.

¹ ASX Announcement 1 December 2025

² ASX Announcements 19 May 2023; 9 January 2019; 31 January 2018

³ ASX Announcement 1 October 2025

Mobilisation to site is expected to commence shortly, with drilling to begin immediately thereafter.

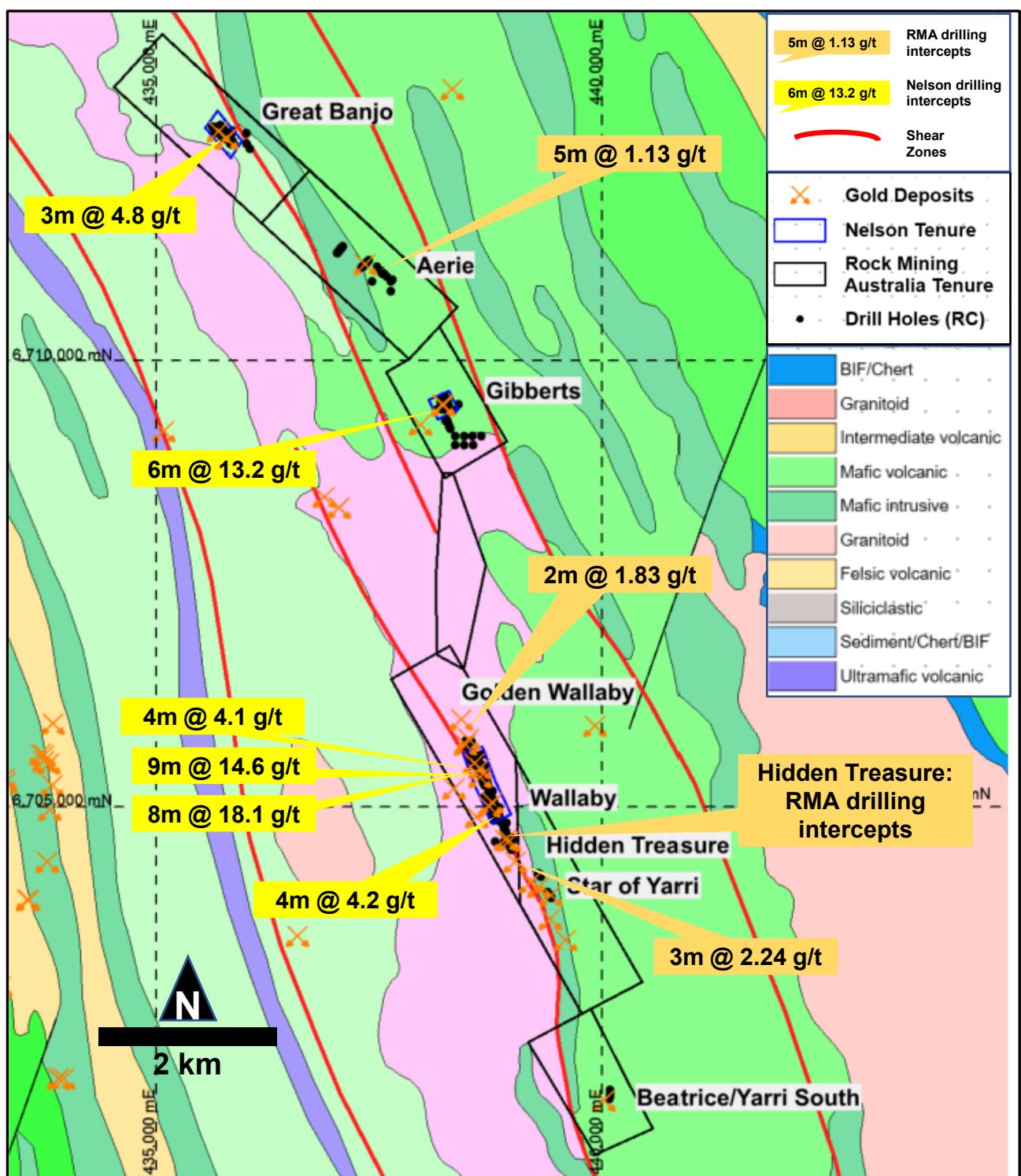


Figure 1: Yarri Gold Project showing significant historic intersections in drilling

(see ASX Announcements 19 May 2023; 9 January 2019; 31 January 2018)

Commenting on the Appointment, Nelson Chairman Gernot Abl said:

"We are pleased with MEGA's appointing Australian Surface Drillers to conduct the RC drilling program at Yarri. This marks an important step in advancing the Project under our Right to Mine agreement, and we look forward to providing updates as the program progresses."

ABOUT MEGA

MEGA is an Australian subsidiary of Bain Global Resources, and is part of the BGR Mining & Infra group (BGR). One of India's largest mining contractors, BGR boasts an order book exceeding AU\$18 billion, with MEGA established in Western Australia to provide turnkey mining solutions. MEGA has extensive expertise in mine planning, engineering and operations.

-ENDS-

This announcement is approved for release by the Board of Directors.

For further information please contact:

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Or

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Dr Louis Bucci, a consulting geologist employed by Nelson Resources Limited. Dr Bucci is a Member Australian Institute of Geoscientists and has sufficient experience that is relevant to this style of mineralisation and type of deposit under consideration and to the activity that is being reported on to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Bucci consents to the inclusion in the report of the matters in the form and context in which it appears.