

ASX ANNOUNCEMENT

Increased fully franked quarterly dividend

21 January 2026

Pengana International Equities Limited (ASX: PIA) ("PIA" or "the Company") is pleased to advise shareholders that the Board has declared an increased fully franked quarterly dividend of 1.4 cents per share (cps), fully franked at a 25% tax rate. Based on the Company's closing share price of \$1.315 per share as at 20 January 2026, the increased dividend represents an annualised dividend yield of 4.3%*, and a grossed-up dividend yield of 5.7%^, inclusive of the value of franking credits.

5.6 cps

Annualised fully
franked quarterly
dividend

5.7%

Grossed-up dividend
yield^

4.3%

Annualised fully
franked quarterly
dividend yield*

\$1.43

Pre-tax NTA per share,
as at 9 January 2026

Dividend timetable:

Ex-dividend date	Friday, 27 February 2026
Record date	Monday, 2 March 2026
Last election date for DRP	Tuesday, 3 March 2026
Payment date	Monday, 16 March 2026

The Company confirms the Dividend Reinvestment Plan (DRP) will be in operation for this quarterly dividend. Shareholders may elect to receive the dividend in cash or, under the DRP, in shares.

Strategic Review Update

The Independent Board Committee (IBC) thanks shareholders for the patience they have shown as the Strategic Review process is progressed. The IBC is assessing the proposals it received as part of the Strategic Review, with the support of an appointed consultant. The IBC intends to provide a further update to shareholders by the end of February 2026.

This announcement has been authorised for release to ASX by the Board of Pengana International Equities Limited.

For further information please contact:

Sandra McIntosh
Company Secretary
Email: s.mcintosh@acclime.com
Phone: M: +61 450 253 059

*Based on the 20 January 2026 share price of \$1.315 per share and the annualised fully franked quarterly dividend of 5.6 cents per share, assuming the fully franked quarterly dividend of 1.4 cents per share is maintained.

^Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 25.0%.