

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme WEST AFRICAN RESOURCES LIMITED

ACN/ARSN 121 539 375

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a substantial holder on January 16, 2026
The previous notice was given to the company on January 19, 2026
The previous notice was dated January 14, 2026
The holder became aware on January 20, 2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	538.51	157 Ordinary Shares	157
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	2,973.03	877 Ordinary Shares	877
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	54.48	16 Ordinary Shares	16
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	22,079.52	6,456 Ordinary Shares	6,456
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	112.37	33 Ordinary Shares	33
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	4,877.46	1,422 Ordinary Shares	1,422
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	639.54	187 Ordinary Shares	187
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	4,267.00	1,255 Ordinary Shares	1,255
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	49,148.82	14,371 Ordinary Shares	14,371
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	20.58	6 Ordinary Shares	6
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	31,943.59	9,313 Ordinary Shares	9,313
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	14,028.40	4,126 Ordinary Shares	4,126
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	1,253.78	365 Ordinary Shares	365
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	16,193.03	4,721 Ordinary Shares	4,721
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	4,286.37	1,257 Ordinary Shares	1,257
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	187.83	55 Ordinary Shares	55
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	2,074.68	612 Ordinary Shares	612
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	650.16	189 Ordinary Shares	189
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	4,829.04	1,412 Ordinary Shares	1,412
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	105.09	31 Ordinary Shares	31
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	6.87	2 Ordinary Shares	2
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	132.02	39 Ordinary Shares	39
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	2,404.56	699 Ordinary Shares	699
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	13,233.99	3,927 Ordinary Shares	3,927
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	106.95	31 Ordinary Shares	31

01/15/2026	Morgan Stanley Australia Securities Limited	Buy	1,389.90	410 Ordinary Shares	410
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	49,167.92	14,293 Ordinary Shares	14,293
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	1,072.60	310 Ordinary Shares	310
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	1,280.63	375 Ordinary Shares	375
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	68.50	20 Ordinary Shares	20
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	379.62	111 Ordinary Shares	111
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	1,405.53	414 Ordinary Shares	414
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	4,850.02	1,414 Ordinary Shares	1,414
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	2,091.32	616 Ordinary Shares	616
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	5,112.90	1,495 Ordinary Shares	1,495
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	12,279.41	3,601 Ordinary Shares	3,601
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	404.60	119 Ordinary Shares	119
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	530.10	155 Ordinary Shares	155
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	153.45	45 Ordinary Shares	45
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	3,054.06	893 Ordinary Shares	893
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	10,063.65	2,917 Ordinary Shares	2,917
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	8,700.90	2,522 Ordinary Shares	2,522
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	4,169.72	1,221 Ordinary Shares	1,221
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	1,679.72	489 Ordinary Shares	489
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	3.39	1 Ordinary Shares	1
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	2,644.14	762 Ordinary Shares	762
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	2,352.98	687 Ordinary Shares	687
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	2,149.48	635 Ordinary Shares	635
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	1,746.75	510 Ordinary Shares	510
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	16,599.88	4,868 Ordinary Shares	4,868
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	4,522.22	1,307 Ordinary Shares	1,307
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	1,236.89	358 Ordinary Shares	358
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	3,149.82	921 Ordinary Shares	921
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	9,941.94	2,907 Ordinary Shares	2,907
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	139.20	41 Ordinary Shares	41
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	12,472.74	3,647 Ordinary Shares	3,647
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	47.46	14 Ordinary Shares	14
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	13.68	4 Ordinary Shares	4
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	15,074.85	4,395 Ordinary Shares	4,395
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	10,944.00	3,200 Ordinary Shares	3,200
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	136.40	40 Ordinary Shares	40
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	21,742.16	6,376 Ordinary Shares	6,376
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	1,034.35	302 Ordinary Shares	302
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	776.34	228 Ordinary Shares	228
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	844.11	249 Ordinary Shares	249
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	5,629.42	1,627 Ordinary Shares	1,627
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	798.86	236 Ordinary Shares	236
01/15/2026	Morgan Stanley Australia Securities Limited	Buy	662.77	191 Ordinary Shares	191
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	27,357.45	8,130 Ordinary Shares	8,130
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	277.64	83 Ordinary Shares	83
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	103,438.94	30,334 Ordinary Shares	30,334
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	1,139.04	336 Ordinary Shares	336
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	81,518.84	24,118 Ordinary Shares	24,118
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	3,589.74	1,078 Ordinary Shares	1,078
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	46,416.38	13,753 Ordinary Shares	13,753

01/15/2026	Morgan Stanley Australia Securities Limited	Sell	2,057.37	606 Ordinary Shares	606
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	144.48	43 Ordinary Shares	43
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	121,160.71	35,531 Ordinary Shares	35,531
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	7,878.36	2,373 Ordinary Shares	2,373
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	5,953.50	1,764 Ordinary Shares	1,764
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	90,548.05	26,671 Ordinary Shares	26,671
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	12,111.29	3,659 Ordinary Shares	3,659
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	323.95	95 Ordinary Shares	95
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	459.00	135 Ordinary Shares	135
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	10,596.77	3,126 Ordinary Shares	3,126
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	1,371.59	407 Ordinary Shares	407
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	676.00	200 Ordinary Shares	200
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	3,969.90	1,203 Ordinary Shares	1,203
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	5,664.97	1,681 Ordinary Shares	1,681
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	6,807.38	2,017 Ordinary Shares	2,017
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	30.69	9 Ordinary Shares	9
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	2,608.38	774 Ordinary Shares	774
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	6,515.58	1,922 Ordinary Shares	1,922
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	1,145.76	341 Ordinary Shares	341
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	5,832.61	1,718 Ordinary Shares	1,718
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	393.82	116 Ordinary Shares	116
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	59.67	18 Ordinary Shares	18
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	33,694.21	9,881 Ordinary Shares	9,881
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	298.60	89 Ordinary Shares	89
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	109.23	33 Ordinary Shares	33
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	2,356.31	691 Ordinary Shares	691
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	115,658.40	34,320 Ordinary Shares	34,320
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	5,469.64	1,604 Ordinary Shares	1,604
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	2,545.14	753 Ordinary Shares	753
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	1,394.69	409 Ordinary Shares	409
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	22,454.65	6,673 Ordinary Shares	6,673
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	47,921.45	14,157 Ordinary Shares	14,157
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	9,599.15	2,815 Ordinary Shares	2,815
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	9,085.34	2,708 Ordinary Shares	2,708
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	14,785.88	4,381 Ordinary Shares	4,381
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	7,429.00	2,185 Ordinary Shares	2,185
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	148.73	45 Ordinary Shares	45
01/15/2026	Morgan Stanley Australia Securities Limited	Sell	10,868.76	3,192 Ordinary Shares	3,192
01/15/2026	Morgan Stanley & Co. International plc	Collateral Received	N/A	4,711,331 Ordinary Shares	4,711,331
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	1,583.56	472 Ordinary Shares	472
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	2,542.65	737 Ordinary Shares	737
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	2,147.35	641 Ordinary Shares	641
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	56.95	17 Ordinary Shares	17
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	1,155.99	339 Ordinary Shares	339
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	4,219.40	1,241 Ordinary Shares	1,241
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	13,416.00	3,900 Ordinary Shares	3,900
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	335.16	98 Ordinary Shares	98
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	2,855.91	829 Ordinary Shares	829
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	301.02	87 Ordinary Shares	87
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	5,658.24	1,684 Ordinary Shares	1,684

01/16/2026	Morgan Stanley Australia Securities Limited	Sell	20,127.90	5,955 Ordinary Shares	5,955
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	6,824.96	1,984 Ordinary Shares	1,984
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	95,034.00	28,200 Ordinary Shares	28,200
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	16,177.08	4,772 Ordinary Shares	4,772
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	74,080.40	21,535 Ordinary Shares	21,535
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	68,105.88	19,914 Ordinary Shares	19,914
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	34,028.39	9,979 Ordinary Shares	9,979
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	1,468.88	427 Ordinary Shares	427
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	35,564.58	10,399 Ordinary Shares	10,399
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	50,058.54	14,637 Ordinary Shares	14,637
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	2,962.70	860 Ordinary Shares	860
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	1,441.44	429 Ordinary Shares	429
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	2,447.58	722 Ordinary Shares	722
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	4,092.00	1,200 Ordinary Shares	1,200
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	6.88	2 Ordinary Shares	2
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	3,281.00	965 Ordinary Shares	965
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	4,814.40	1,416 Ordinary Shares	1,416
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	3,730.54	1,094 Ordinary Shares	1,094
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	7,570.01	2,207 Ordinary Shares	2,207
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	477.40	140 Ordinary Shares	140
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	1,523.20	448 Ordinary Shares	448
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	859.68	251 Ordinary Shares	251
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	7,829.44	2,276 Ordinary Shares	2,276
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	1,992.96	576 Ordinary Shares	576
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	5,472.00	1,600 Ordinary Shares	1,600
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	978.20	292 Ordinary Shares	292
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	160.98	47 Ordinary Shares	47
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	38,084.24	11,071 Ordinary Shares	11,071
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	879.01	262 Ordinary Shares	262
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	24,506.31	7,229 Ordinary Shares	7,229
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	44.07	13 Ordinary Shares	13
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	310.50	90 Ordinary Shares	90
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	9,039.06	2,643 Ordinary Shares	2,643
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	106.95	31 Ordinary Shares	31
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	5,455.84	1,586 Ordinary Shares	1,586
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	8,784.23	2,561 Ordinary Shares	2,561
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	511.07	149 Ordinary Shares	149
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	288.12	84 Ordinary Shares	84
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	6,932.34	2,027 Ordinary Shares	2,027
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	2,193.75	650 Ordinary Shares	650
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	17.15	5 Ordinary Shares	5
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	2,620.91	763 Ordinary Shares	763
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	1,665.05	489 Ordinary Shares	489
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	610.54	178 Ordinary Shares	178
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	6,504.08	1,899 Ordinary Shares	1,899
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	12,402.17	3,637 Ordinary Shares	3,637
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	1,762.97	517 Ordinary Shares	517
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	729.93	215 Ordinary Shares	215
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	3,131.59	913 Ordinary Shares	913
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	1,244.65	365 Ordinary Shares	365

01/16/2026	Morgan Stanley Australia Securities Limited	Sell	870.24	259 Ordinary Shares	259
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	4,128.00	1,200 Ordinary Shares	1,200
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	13.72	4 Ordinary Shares	4
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	24.12	7 Ordinary Shares	7
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	1,498.50	444 Ordinary Shares	444
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	31.14	9 Ordinary Shares	9
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	3,987.53	1,185 Ordinary Shares	1,185
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	18,210.40	5,356 Ordinary Shares	5,356
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	6,067.10	1,795 Ordinary Shares	1,795
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	117.60	35 Ordinary Shares	35
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	2,244.26	663 Ordinary Shares	663
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	343.50	100 Ordinary Shares	100
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	86,727.78	25,359 Ordinary Shares	25,359
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	120.23	35 Ordinary Shares	35
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	655.20	195 Ordinary Shares	195
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	9,041.48	2,636 Ordinary Shares	2,636
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	144.91	43 Ordinary Shares	43
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	1,610.03	466 Ordinary Shares	466
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	454.28	135 Ordinary Shares	135
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	3,122.72	928 Ordinary Shares	928
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	952.33	280 Ordinary Shares	280
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	13,168.20	3,873 Ordinary Shares	3,873
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	123.84	36 Ordinary Shares	36
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	98.60	29 Ordinary Shares	29
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	1,132.02	331 Ordinary Shares	331
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	14,535.00	4,250 Ordinary Shares	4,250
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	699.37	206 Ordinary Shares	206
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	7,959.15	2,307 Ordinary Shares	2,307
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	10,555.85	3,082 Ordinary Shares	3,082
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	1,394.38	403 Ordinary Shares	403
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	1,162.80	342 Ordinary Shares	342
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	167.75	50 Ordinary Shares	50
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	2,332.43	681 Ordinary Shares	681
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	490.10	145 Ordinary Shares	145
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	3.40	1 Ordinary Shares	1
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	18,292.36	5,428 Ordinary Shares	5,428
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	2,907.00	855 Ordinary Shares	855
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	4,346.82	1,271 Ordinary Shares	1,271
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	876.30	254 Ordinary Shares	254
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	2,159.00	635 Ordinary Shares	635
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	1,159.38	339 Ordinary Shares	339
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	105.71	31 Ordinary Shares	31
01/16/2026	Morgan Stanley Australia Securities Limited	Sell	28,775.04	8,564 Ordinary Shares	8,564
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	26,975.55	7,819 Ordinary Shares	7,819
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	623.12	183 Ordinary Shares	183
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	3,196.00	940 Ordinary Shares	940
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	180,100.62	52,661 Ordinary Shares	52,661
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	1,681.68	491 Ordinary Shares	491
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	3,539.40	1,041 Ordinary Shares	1,041
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	11,442.48	3,336 Ordinary Shares	3,336

01/16/2026	Morgan Stanley Australia Securities Limited	Buy	8,401.40	2,471 Ordinary Shares	2,471
01/16/2026	Morgan Stanley Australia Securities Limited	Buy	1,973.34	577 Ordinary Shares	577
01/16/2026	Morgan Stanley & Co. International plc	Collateral Returned	N/A	28,229,606 Ordinary Shares	28,229,606

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. LLC	1585 Broadway, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.
Morgan Stanley Smith Barney LLC	1585 Broadway, New York, 10036, USA.
Parametric Portfolio Associates LLC	800 Fifth Avenue, Suite 2800, Seattle, 98104, USA.

Signature

print name Latha Saisundar

capacity Vice President

sign here

Latha

date January 21, 2026

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.

Name
<div><div>Morgan Stanley</div><div><div>Morgan Stanley International Holdings Inc.</div><div><div>Morgan Stanley International Limited</div><div><div>Morgan Stanley Investments (UK)</div><div>Morgan Stanley & Co. International plc</div></div></div><div><div>Morgan Stanley (Australia) Securities Holdings Pty Limited</div><div>Morgan Stanley Australia Securities Limited</div></div></div><div><div>Morgan Stanley Capital Management, LLC</div><div>Morgan Stanley & Co. LLC</div><div>Parametric Portfolio Associates LLC</div><div>Morgan Stanley Smith Barney LLC</div></div></div>

Signature

print name	Latha Saisundar	capacity	Vice President
sign here	<div><div>V. Latha</div><div>man signature specimen</div><div>man signature specimen</div><div>man signature specimen</div></div>	date	January 21, 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B:

This is Annexure B referred to in the Form 605: Notice of ceasing to be a substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 605.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 CAPITAL GLOBAL LONG SHORT (MASTER) FUND
Transfer Date	20260115;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and REGAL FUNDS MANAGEMENT PTY LIMITED AS TRUSTEE FOR REGAL TACTICAL OPPORTUNITIES FUND
Transfer Date	20260116;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No
If yes, detail	Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and ALPHANATICS MASTER FUND LTD.
Transfer Date	20260116;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	Prime broker may return shares which were rehypothecated from the client at any time.
Does the lender have the right to recall early?	Yes/No

If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and LOTUS OFFSHORE MASTER FUND LP
Transfer Date	20260116;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and HELIKON LONG SHORT EQUITY FUND MASTER ICAV
Transfer Date	20260115;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and CHANNEL INVESTMENT MANAGEMENT LIMITED AS RESPONSIBLE ENTITY FOR CC SAGE CAPITAL EQUITY PLUS FUND
Transfer Date	20260116;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/No

If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and MAYBANK SECURITIES PTE. LTD.
Transfer Date	20260115; 20260116;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 LONG SHORT FUND LIMITED
Transfer Date	20260116;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS RESPONSIBLE ENTITY FOR REGAL INVESTMENT FUND
Transfer Date	20260116;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No

If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 GLOBAL LONG SHORT FUND LIMITED
Transfer Date	20260115;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS RESPONSIBLE ENTITY FOR L1 CAPITAL GLOBAL LONG SHORT FUND
Transfer Date	20260115;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and PERSISTENT ASSET GLOBAL SELECT FUND SPC-PERSISTENT ASSET X SEGREGATED PORTFOLIO
Transfer Date	20260115;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No

If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and EQUITY TRUSTEES LIMITED AS TRUSTEE FOR L1 CAPITAL LONG SHORT FUND
Transfer Date	20260116;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and L1 CAPITAL LONG SHORT (MASTER) FUND
Transfer Date	20260116;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and SR GLOBAL FUND L.P.-PAN-ASIA SELECT PORTFOLIO
Transfer Date	20260116;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes /No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No

If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name	Latha Saisundar	capacity	Vice President
sign here		date	January 21, 2026