



**MEDIA RELEASE**

**21 January 2026**

**Pro-Pac Packaging Limited ACN 112 971 874 and its related entities listed in Annexure A  
(Administrators Appointed to all)  
(each a Company and collectively, Pro-Pac Packaging Group or PPG)**

**Sale of business**

McGrathNicol Restructuring today announced the successful sale of PPG's continuing Australian and New Zealand businesses to Knoxcorp, a privately owned Australian investment company led by Jim Knox.

The Administrators have entered into a Business Sale Agreement for the sale of PPG's Australian business and assets, excluding the Perfection Packaging business, to Consolidated Packaging Australia Pty Ltd (ACN 693 947 643), a subsidiary of Knoxcorp. Sale completion is expected by early March 2026. The Perfection Packaging business in Dandenong, Victoria, is separately being wound down and will close in February 2026.

Separately, a Business Sale Agreement has also been executed for PPG's New Zealand business and assets with Consolidated Packaging Limited, a New Zealand subsidiary of Knoxcorp. Sale completion is expected by 30 January 2026.

Both acquisitions are on a going concern basis and provide for the transfer of employment for all current employees, except for those within Perfection Packaging.

Knoxcorp is a privately owned Australian investment company founded by Jim Knox and headquartered in Brisbane. It holds and manages a diverse portfolio of enterprises and property developments. Mr Knox previously owned and operated Cospak, a successful packaging company serving both Australia and New Zealand prior to its sale to San Miguel Yamamura Packaging in 2009.

McGrathNicol Partner and Administrator Rob Smith said: *"We are pleased to announce the sale of both PPG's Australian and New Zealand continuing businesses which represents a positive outcome for PPG's customers, suppliers and employees."*

Mr Knox said: *"We are delighted with the acquisition of PPG. We look forward to further developing the business and continuing to serve its loyal customers. Local manufacturing remains essential to its customers' supply chains and we will make significant investments in machinery to deliver on our core value proposition."*



McGrathNicol

The proceeds from the transactions will not be sufficient to provide a return to shareholders. Following completion of the transactions, the Administrators will prepare to convene the second meeting of creditors of PPG, details of which will be announced separately.

#### **Further information**

As the administration progresses, further information will be uploaded to the McGrathNicol website ([www.mcgrathnicol.com](http://www.mcgrathnicol.com)).

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**Annexure A – Pro-Pac Packaging Group entity listing**

**Annexure A | Schedule of insolvent entities**

| <b>Entity</b>   |             |
|---|-------------|
| <b>Australian entities</b>  |             |
| Pro-Pac Packaging Limited   | 112 971 874 |
| Pro-Pac Group Pty Ltd (formerly Integrated Packaging Australia Pty Ltd) | 095 393 776 |
| Perfection Packaging Pty Ltd  | 108 256 042 |
| Integrated Packaging WA Pty Ltd   | 130 895 822 |
| Integrated Recycling Pty Ltd  | 141 456 386 |
| Pro-Pac Packaging (Aust) Pty Ltd  | 059 499 660 |
| Pro-Pac Packaging Manufacturing (Syd) Pty Ltd                           | 068 689 412 |
| Pro-Pac Packaging Manufacturing (Melb) Pty Ltd                          | 068 689 458 |
| Pro-Pac Packaging Manufacturing (Bris) Pty Ltd                          | 073 304 524 |
| Pro-Pac Finance Pty Ltd   | 622 519 073 |
| Integrated Packaging Group Pty Ltd                                      | 132 697 664 |
| Goodstone International Pty Ltd   | 070 661 460 |
| Pro-Pac Industrial Group Pty Limited                                    | 104 805 361 |
| Integrated Machinery Pty Ltd  | 070 099 811 |
| Creative Packaging Pty Ltd  | 114 020 405 |
| Pro-Pac (GLP) Pty Ltd   | 104 645 981 |
| ACN 003 940 921 Pty Limited   | 003 940 921 |
| Great Lakes Moulding Pty Ltd  | 090 886 105 |
| ACN 002 431 898 Pty Limited   | 002 431 898 |
| Finpact Pty Ltd   | 003 977 982 |
| ACN 002 029 852 Pty Limited   | 002 029 852 |
| ACN 108 620 506 Pty Limited   | 108 620 506 |
| ACN 087 226 631 Pty Limited   | 087 226 631 |
| <b>New Zealand entities</b>   |             |
| Integrated Packaging Ltd  | 372943      |
| Pro-Pac Finance (NZ) Limited  | 6515713     |