



ASX ANNOUNCEMENT

23 January 2026

On-Market Acquisition of shares by Employee Share Plan trust

Clover Corporation Limited (ASX:CLV) ("Company" or "Clover") today advises that CPU Share Plans Pty Ltd as trustee of the Clover Employee Share Plan Trust ("Trust") has been instructed to acquire a maximum of 3,264,167 fully paid ordinary Clover Shares ("Shares") on-market for the purpose of satisfying possible future Employee Share Plan requirements as noted below. Historically, the Company has issued additional shares to meet vesting requirements which dilutes existing shareholders interests. The Employee Share Plan has been designed to align performance with shareholder interest.

- (a) 426,801 - Performance Rights granted in 2024 – with vesting date 31 July 2026;
- (b) 1,433,706 - Performance Rights granted in 2025 – with vesting date 31 July 2027; and
- (c) 1,403,660 - Performance Rights granted in 2026 – with vesting date 31 July 2028

All vesting of the above Performance Rights are subject to satisfying conditions which have previously been advised to the market. Approval for this acquisition of shares over a period of 0-24 months was voted on at the Company AGM on 18 November 2025. The buyback represents 1.95% of the issued capital of the Company.

The Trust will conduct the purchase as follows:

1. The Trust will begin acquiring shares no sooner than 3 business days from the date of this notice;
2. Shares will be acquired at a price which is not more than 5% above the volume weighted average price (VWAP) of the preceding 10 days.
3. The ASX will be advised before commencement of trading on the business day after a decision has been made that the Trust will stop buying;
4. An Appendix 3C will be issued as required under listing rules at the same time as this announcement.
5. Communication on the buyback program will be made as per listing rule requirements; and
6. The Company's Securities Trading Policy will be adhered to.

The Trust will be acquiring Shares in a manner that complies with Division 2, Part 7.10 of the Corporations Act 2001 (Cth) which prohibits misconduct and market manipulation.

The Board of Clover Corporation Limited authorises this announcement.



For further information

Investors

Adrian Mulcahy
adrian.mulcahy@automicgroup.com.au
+61 (0) 438 630 422

CEO

Peter Davey
peterd@nu-mega.com
+61 (3) 8347 5000

About Clover Corporation Limited

Clover Corporation is an Australian publicly listed company (ASX:CLV). Clover evolved from a R&D, manufacturing and marketing company to once concentrating on forming strategic relationships focused on technology, new product development and commercialisation. Clover's superior microencapsulation technology enables nutritional oils, such as tuna, fish, algal and fungal oils, to be added to infant formula, foods and beverages. Developed through extensive R&D, its propriety technologies protect those sensitive oils from oxidation, allowing them to be incorporated into a range of applications. All Clover products reach the highest standards of purity, stability, and performance, allowing customers to maximise and deliver nutrition.

For more information, visit: www.clovercorp.com.au