

Pure Foods Tasmania commences contract manufacturing with Brilliant Food Australia

Pure Foods Tasmania Limited (ASX: PFT)

23 January 2026

Key Highlights

- Contract manufacturing agreement with Brilliant Food Australia Pty Ltd (**BFA**) has been signed and production commenced;
- Initial production successfully completed and product dispatched interstate Australia;
- Utilises existing Woodbridge Smokehouse infrastructure and workforce to produce better economies of scale;
- Expected to provide a meaningful uplift in site revenue relative to FY25;
- Cost-plus pricing structure designed to support cost recovery and margin discipline; and
- BFA to participate in a \$100,000 placement to support working capital requirements (conditional on shareholder approval and any other ASX required approvals).

Operational Update

Initial production runs began in the final week of November 2025 following a period of site preparation, onboarding and coordination between the parties. Finished product has since been manufactured packed and successfully despatched.

Brilliant Food Australia is a Sydney-based producer and supplier of premium smoked seafood products servicing hospitality, specialty retail and gourmet food channels in Sydney. Having removed previous production bottle necks the opportunity exists for Brilliant Food to expand its customer base and geographical reach. The arrangement provides PFT with additional manufacturing throughput at the Woodbridge Smokehouse, improving utilisation of the site's existing capacity.

Based on BFA's historical production volumes, the contract manufacturing arrangement is expected to generate a meaningful uplift in revenue for the Woodbridge facility relative to FY25.

Commercial Structure

Under the contract, manufacturing is conducted under a cost-plus pricing model, intended to ensure appropriate recovery of labour, overheads and operating costs for PFT while remaining commercially viable for BFA. This structure is designed to support disciplined execution and reduce downside risk associated with variable input costs.

The Company notes that contract manufacturing arrangements inherently involve operational complexity, particularly during early production phases, including raw material availability, production scheduling, logistics coordination and quality assurance processes.

Either party may terminate the agreement with 60 days' written notice, reflecting standard commercial terms for arrangements of this nature.

As part of the agreement, Brilliant Food Australia has agreed to a **\$100,000 placement at 3.5c** per share. The placement is conditional on shareholder approval and the shares will be subject to voluntary escrow for 12 months. Funds raised will support working capital requirements and help with the production ramp up at the Woodbridge facility. The placement aligns BFA's long term interests with PFT's shareholders and reflects a shared commitment to building a sustainable and profitable partnership.

Strategic Context

The agreement aligns with PFT's broader strategy of improving asset utilisation across its manufacturing footprint and selectively pursuing contract manufacturing opportunities that complement existing operations.

The Board remains focused on improving operating efficiency and building sustainable, profitable revenue streams. The Company will provide further updates where appropriate as production progresses.

Tasmanian Jobs and Regional Growth

The contract manufacturing agreement will see Brilliant Food Australia transition production from Sydney to PFT's Woodbridge Smokehouse facility in southern Tasmania. This relocation represents a meaningful investment in regional Tasmania and will create a minimum of four new skilled jobs across production, quality assurance and logistics.

This partnership strengthens local manufacturing capability, increases demand for Tasmanian primary produce and supports the long-term development of a high-quality food production hub in the region.

Corporate

Malcolm McAully
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About Pure Foods Tasmania (PFT)

Pure Foods Tasmania Pty Ltd was formed in 2015 with the aim to enhance and promote Tasmania's premium food and beverage businesses. PFT's strategy is to develop new premium products within our existing brands and in the plant-based food market, to acquire complementary brands and businesses and to increase our market penetration and distribution for our suite of brands and products globally. PFT's suite of brands and businesses include Woodbridge Smokehouse, Tasmanian Pate, Daly Potato Co and the PFT Ice Cream Division.

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