

23 January 2026

VETERANS HEALTH ADMINISTRATION CONTRACT UPDATE

Mach7 Technologies Limited (“M7T” or “the Company”) (ASX:M7T), a company specialising in innovative medical imaging software solutions advises that the Prime Vendor for the Veterans Health Administration (VHA) contract has received notification indicating the VHA will cease the NextGen PACS¹ program for the National Teleradiology Program (NTP) as originally conceived.

Mach7 has been advised by the prime vendor that a Partial Stop Work Order from the VHA is underway to cease the current multi-vendor NextGen PACS program. The VHA is expected to remain with its incumbent vendor.

On 3 July 2023, Mach7 announced that it would participate in the VHA’s NextGen PACS program as one of several subcontractors to a prime vendor. Mach7 was to provide its Vendor Neutral Archive (VNA) and eUnity Enterprise Diagnostic Viewer as part of this contract.

On 31 October 2025, Mach7 announced it had completed initial milestones for a limited go-live in mammography and telestroke. Since then, Mach7 has met its obligations in relation to the implementation of Phase 1 of this contract. Phase 2 was contingent on Phase 1 and with this decision by the VHA, neither will proceed.

Mach7 CEO and Managing Director Teri Thomas said: “While the VHA decision is disappointing, the NextGen PACS program was a uniquely complex, bespoke government implementation requiring significant resources. Importantly, this outcome does not affect our strategy and allows us to focus on our commercial pipeline where deal velocity and payment terms are more straightforward. Mach7 will continue the disciplined execution of its strategy to support ongoing ARR growth and profitability.”

Released on authority of the Board.

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¹ Picture Archiving and Communication System.

About Mach7 Technologies

Mach7 Technologies (ASX:M7T) is a leading provider of medical imaging software, delivering advanced data management and diagnostic viewing solutions to healthcare organisations worldwide. The Mach7 Enterprise Imaging Solution (EIS) is a next-generation solution combining a powerful Vendor Neutral Archive (VNA), the eUnity Enterprise Diagnostic Viewer, and robust diagnostic workflow applications. Built for maximum flexibility and scalability, Mach7 empowers customers to implement a complete enterprise imaging ecosystem or deploy modular components that fit their unique needs. Today, Mach7 supports a diverse global network, from large integrated delivery networks (IDNs) and national health systems to independent provider groups and private radiology practices. Visit Mach7t.com for more information.

Forward-looking statements

This announcement may contain forward-looking statements regarding the Company's financial position, business strategy and objectives (rather than being based on historical or current facts). Any forward-looking statements are based on the current beliefs of the Company's management as well as assumptions made by, and information currently available to, the Company's management. Forward-looking statements are inherently uncertain and must be read accordingly. There can be no assurance that some or all of the underlying assumptions will prove to be valid.

All data presented in this announcement reflects the current views of the Company with respect to future events. Forward-looking statements are subject to risk, uncertainties and assumptions relating to the operations, results of operations, growth strategy and liquidity of the Company. To the maximum extent permitted by law, the Company, its officers, employees and agents do not accept any obligation to release any updates or revisions to the information (including any forward-looking statements) in this announcement to reflect any change to expectations or assumptions; and disclaim all responsibility and liability for any loss arising from reliance on this announcement or its contents.