

23 January 2026

**Media & ASX Market Announcement**

Australian Securities Exchange

**Customer receipts of \$1.51 million****Q2 Highlights**

- **Net operating cash inflow of \$659k**
- **Closing cash balance at calendar year end of \$870k**
- **Black Friday campaign achieves \$1.3m Gross Revenue**

Cycliq Group Ltd ('Cycliq' or the 'Company') (ASX: CYQ) has released its Appendix 4C Quarterly Report for the quarter ending 31 December 2025.

**Q2 Performance**

Customer receipts for the quarter were \$1.51 million, a 21% decrease compared to Q2 FY2025 (\$1.92 million), consistent with softer consumer demand in the cycling industry. The Company achieved a net operating cash inflow of \$659,000 for the quarter.

The quarter's performance was supported by a successful Black Friday campaign which generated \$1.3 million in Gross Revenue from mid-November to early December. The campaign delivered an average order value of \$558 and benefited from the enhanced Shopify platform capabilities implemented in Q1. While the campaign saw a 19% decline in gross revenue compared to the 2024 period, customer engagement with the Company's safety products and accessories remained steady, supported by a 3% uplift in Average Order Value.

On 30 October 2025, the Company announced the receipt of \$188,264 cash refund under the federal Government's Research & Development Tax Incentive Scheme.

**Corporate**

During the quarter, on 14 October 2025, the Company announced that Mr Andrew Cotterill resigned as Non-Executive Director to focus on other business interests.

**Opportunities and outlook**

The Company is focused on expanding its product ecosystem through strategic partnerships and product development.

During the quarter, the Company strengthened its relationship with the Amy's Foundation, a leading cycling safety advocacy organisation. This collaboration supports shared objectives around cyclist safety and awareness.

Work continues on new product development initiatives that will extend the Company's offering beyond its core camera range. These developments align with the Company's strategy to provide cyclists with a comprehensive suite of safety and performance products.

## Additional ASX Information

Cycliq Group Ltd provides the following information pursuant to ASX Listing Rule requirements:

1. ASX Listing Rule 4.7C.1: The Company's net cash inflow from operations for the quarter was \$659,000. The Company's operational expenses mainly comprised of product and manufacturing costs (\$449,000), administration and corporate costs (\$114,000) and staff costs (\$226,000).
2. ASX Listing Rule 4.7C.3: In item 6 of the attached Appendix 4C, payments to related parties of approximately \$42,000 comprising of Director services (\$37,000) and Non-Director Services – being registered office fees (\$5,000).

\*\*\*ENDS\*\*\*

This announcement has been authorised by the Board of directors of the Company.

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## About Cycliq

Cycliq is an Australian-based smart safety, action and sport cycling company, manufacturing and marketing the world-first, all-in-one, light and camera safety system, the Fly6 and Fly12.

Cycliq has operations in Australia and China, with direct-to-consumer sales from the company website and Amazon, and access to more than 6,000 retail points of presence through a network of regional distributors and retail partners in the USA, UK, EU and Asia-Pacific.

Cycliq's ultra-high-definition cameras integrate powerful safety lights and are engineered with numerous safety functions to give cyclists peace of mind, so they can enjoy their ride. In the event of an incident, the cameras act as a black box, capturing everything that happens for later review.

More than 200,000 Cycliq products have been shipped around the world to over 50 countries since the company was founded in 2012.

For more information about Cycliq, please visit [www.cycliq.com](http://www.cycliq.com)

## \*Unaudited Financial Statement Disclosure

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