

ASX Announcement | 23 January 2026

Assetora Limited

Assetora to Complete \$4.0 Million Pro-Rata Rights Issue with \$2.0 Million Underwritten

Key Highlights:

- Pro-rata non-renounceable rights issue to raise up to \$4.0 million
- Rights Issue shares will be issued at \$0.16 per share
- \$2.0 million underwritten by existing shareholders
- Offer.to.be.made.under.a.prospectus.to.be.issued.to.eligible.shareholders

Assetora Limited (ASX: AOH) (Assetora or Company) advises that the Board has approved the implementation of a non-renounceable pro-rata offer to eligible shareholders on the basis of 1 new fully paid ordinary share for every 10 existing fully paid ordinary shares held as at the record date, to raise up to \$4.0 million, with \$2.0 million of the offer underwritten, at an issue price of \$0.16 per share (the Rights Issue).

Rights Issue Overview

- Structure: Pro-rata non-renounceable rights issue
- Issue price: \$0.16 per share
- Maximum proceeds: Up to \$4.0 million (before costs)
- Underwriting: \$2.0 million to be underwritten by miHubb Ventures Pty Ltd ATF Karakoram Trust and ANCA Capital Pty Ltd, both existing shareholders.
- Fees: No underwriting, management or capital raising fees payable in connection with the Rights Issue
- Use of funds: Balance sheet strengthening, including repayment of fixed debt, and general working capital

The Rights Issue will be offered pursuant to a prospectus to be issued by the Company and distributed to eligible shareholders.

Issue Price Rationale

In determining the issue price, the Board has had regard to:

- the absence of a reliable traded market price due to the Company's current suspension from trading;
- the pricing of the Company's most recent capital raisings completed during 2025 at \$0.14 per share; and
- the significant progress achieved since that time in stabilising the Company's balance sheet, resolving legacy debt and external administration matters, completing non-recurring transformation activities, and securing binding funding arrangements.

The Board considers the issue price of \$0.16 per share to be fair and reasonable having regard to the Company's current circumstances and recent capital raisings and represents a discount to the Board's assessment of value of approximately \$0.20 per share.

The Board considers that the issue price of \$0.16 per share represents an appropriate balance between:

- reflecting the Company's improved financial position and reduced risk profile;
- providing an uplift to the most recent capital raising price; and
- offering an attractive discount to fair value, consistent with market practice for pro-rata rights issues and supportive of strong shareholder participation.

Underwriting

The Rights Issue will be underwritten for up to \$2.0 million by miHubb Ventures Pty Ltd ATF Karakoram Trust and ANCA Capital Pty Ltd, both existing shareholders of the Company, on the same terms as the offer. No underwriting, management or other capital raising fees are payable in connection with the Rights Issue. No related party will receive preferential treatment.

Conditions and Timetable

The Rights Issue and the indicative timetable set out in this announcement are not conditional on the Company's reinstatement to quotation.

EVENT	DATE
Announcement of Non-Renounceable Rights Issue	Friday, 23 January 2026
Prospectus preparation and adviser review	1 – 4 weeks
Lodging Prospectus with ASIC & ASX	End of week 4
Record date for entitlements	2 – 3 business days after prospectus lodgement
Rights Issue opens	Same day as record date or next business day
Rights Issue closes	10 – 14 business days after opening
Issue shares under Rights Issue	2 -3 business days after closing

This announcement has been authorised for release to the ASX by the Board of Assetora Limited.

For further information, please contact:

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