

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme Sandfire Resources Limited

ACN/ARSN 105 154 185

1. Details of Substantial Holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 21/01/2026

The previous notice was given to the company on 08/10/2025

The previous notice was dated 06/10/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	58,240,182	12.64%	53,418,582	11.56%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 53,418,582	53,418,582

5.Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 30, 130 Lonsdale Street Melbourne VIC 3000

Signature

print name	Amar Rashid	capacity	Principal, Portfolio Compliance Fund Services
sign here		date	23/01/2026

Annexure A

This is Annexure A of 3 pages referred to in form 604 Notice of change of interests of substantial shareholder.

Authorised Signatory: Amar Rashid **Date:** 23/01/2026

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
6/10/2025	JPMorgan Nominees Australia Ltd	BUY	15.28	ORD	2,425	2,425
6/10/2025	JPMorgan Nominees Australia Ltd	SELL	15.43	ORD	-3,100	-3,100
7/10/2025	JPMorgan Nominees Australia Ltd	SELL	15.71	ORD	-4,419	-4,419
7/10/2025	JPMorgan Nominees Australia Ltd	BUY	15.66	ORD	9,709	9,709
8/10/2025	JPMorgan Nominees Australia Ltd	BUY	15.63	ORD	3,200	3,200
9/10/2025	JPMorgan Nominees Australia Ltd	BUY	16.63	ORD	1,564	1,564
9/10/2025	JPMorgan Nominees Australia Ltd	SELL	16.69	ORD	-2,600	-2,600
10/10/2025	JPMorgan Nominees Australia Ltd	SELL	16.20	ORD	-2,000	-2,000
10/10/2025	JPMorgan Nominees Australia Ltd	BUY	16.28	ORD	1,380	1,380
13/10/2025	JPMorgan Nominees Australia Ltd	SELL	15.81	ORD	-6,810	-6,810
13/10/2025	JPMorgan Nominees Australia Ltd	BUY	15.86	ORD	397	397
14/10/2025	JPMorgan Nominees Australia Ltd	BUY	16.17	ORD	2,118	2,118
14/10/2025	JPMorgan Nominees Australia Ltd	SELL	16.22	ORD	-1,048	-1,048
15/10/2025	JPMorgan Nominees Australia Ltd	SELL	16.11	ORD	-2,356	-2,356
15/10/2025	JPMorgan Nominees Australia Ltd	BUY	16.14	ORD	371	371
16/10/2025	JPMorgan Nominees Australia Ltd	SELL	15.88	ORD	-12,064	-12,064
16/10/2025	JPMorgan Nominees Australia Ltd	BUY	15.87	ORD	6,331	6,331
17/10/2025	JPMorgan Nominees Australia Ltd	SELL	15.58	ORD	-5,795	-5,795
20/10/2025	JPMorgan Nominees Australia Ltd	SELL	15.58	ORD	-6,793	-6,793
20/10/2025	JPMorgan Nominees Australia Ltd	BUY	15.72	ORD	960	960
21/10/2025	JPMorgan Nominees Australia Ltd	SELL	15.89	ORD	-1,257	-1,257
21/10/2025	JPMorgan Nominees Australia Ltd	BUY	16.00	ORD	1,155	1,155
21/10/2025	JPMorgan Nominees Australia Ltd	BUY	15.91	ORD	9,603	9,603
22/10/2025	JPMorgan Nominees Australia Ltd	BUY	15.34	ORD	1,364	1,364
22/10/2025	JPMorgan Nominees Australia Ltd	SELL	15.19	ORD	-1,319	-1,319
23/10/2025	JPMorgan Nominees Australia Ltd	SELL	15.38	ORD	-280	-280
23/10/2025	JPMorgan Nominees Australia Ltd	BUY	15.28	ORD	1,722	1,722
27/10/2025	JPMorgan Nominees Australia Ltd	SELL	15.75	ORD	-2,147	-2,147
27/10/2025	JPMorgan Nominees Australia Ltd	BUY	15.88	ORD	2,278	2,278
28/10/2025	JPMorgan Nominees Australia Ltd	SELL	15.56	ORD	-1,569	-1,569
29/10/2025	JPMorgan Nominees Australia Ltd	BUY	15.88	ORD	100	100
29/10/2025	JPMorgan Nominees Australia Ltd	SELL	15.88	ORD	-2,763	-2,763
30/10/2025	JPMorgan Nominees Australia Ltd	SELL	16.24	ORD	-2,293	-2,293
30/10/2025	JPMorgan Nominees Australia Ltd	BUY	16.33	ORD	7,719	7,719
31/10/2025	JPMorgan Nominees Australia Ltd	BUY	16.24	ORD	8,929	8,929
31/10/2025	JPMorgan Nominees Australia Ltd	SELL	16.41	ORD	-1,246	-1,246
3/11/2025	JPMorgan Nominees Australia Ltd	BUY	16.11	ORD	1,000	1,000
3/11/2025	JPMorgan Nominees Australia Ltd	SELL	16.32	ORD	-7,028	-7,028
4/11/2025	JPMorgan Nominees Australia Ltd	BUY	15.89	ORD	4,008	4,008
5/11/2025	JPMorgan Nominees Australia Ltd	SELL	15.30	ORD	-8,798	-8,798
6/11/2025	JPMorgan Nominees Australia Ltd	SELL	15.67	ORD	-500	-500
10/11/2025	JPMorgan Nominees Australia Ltd	SELL	16.01	ORD	-1,488	-1,488
11/11/2025	JPMorgan Nominees Australia Ltd	SELL	16.26	ORD	-673	-673
12/11/2025	JPMorgan Nominees Australia Ltd	BUY	16.44	ORD	250	250
13/11/2025	JPMorgan Nominees Australia Ltd	SELL	16.20	ORD	-5,250	-5,250
13/11/2025	JPMorgan Nominees Australia Ltd	BUY	16.48	ORD	2,366	2,366
14/11/2025	JPMorgan Nominees Australia Ltd	BUY	16.32	ORD	1,115	1,115
14/11/2025	JPMorgan Nominees Australia Ltd	SELL	16.31	ORD	-2,700	-2,700
17/11/2025	JPMorgan Nominees Australia Ltd	BUY	16.13	ORD	247	247
17/11/2025	JPMorgan Nominees Australia Ltd	SELL	16.24	ORD	-1,808	-1,808
18/11/2025	JPMorgan Nominees Australia Ltd	BUY	16.00	ORD	100	100
18/11/2025	JPMorgan Nominees Australia Ltd	SELL	16.02	ORD	-2,654	-2,654
20/11/2025	JPMorgan Nominees Australia Ltd	BUY	15.89	ORD	893	893
21/11/2025	JPMorgan Nominees Australia Ltd	SELL	15.04	ORD	-1,560	-1,560
21/11/2025	JPMorgan Nominees Australia Ltd	BUY	15.10	ORD	100	100

24/11/2025	JPMorgan Nominees Australia Ltd	BUY	15.13	ORD	165	165
24/11/2025	JPMorgan Nominees Australia Ltd	SELL	15.15	ORD	-4,486	-4,486
25/11/2025	JPMorgan Nominees Australia Ltd	BUY	15.51	ORD	7,859	7,859
26/11/2025	JPMorgan Nominees Australia Ltd	SELL	15.62	ORD	-10,516	-10,516
27/11/2025	JPMorgan Nominees Australia Ltd	BUY	15.80	ORD	632	632
27/11/2025	JPMorgan Nominees Australia Ltd	SELL	15.85	ORD	-1,582	-1,582
28/11/2025	JPMorgan Nominees Australia Ltd	SELL	15.68	ORD	-33	-33
1/12/2025	JPMorgan Nominees Australia Ltd	BUY	16.02	ORD	400	400
1/12/2025	JPMorgan Nominees Australia Ltd	SELL	15.99	ORD	-739	-739
2/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.31	ORD	-280	-280
2/12/2025	JPMorgan Nominees Australia Ltd	BUY	16.25	ORD	812	812
3/12/2025	JPMorgan Nominees Australia Ltd	BUY	16.26	ORD	1,024	1,024
4/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.95	ORD	-458,751	-458,751
4/12/2025	JPMorgan Nominees Australia Ltd	SELL	17.12	ORD	-2,000	-2,000
4/12/2025	JPMorgan Nominees Australia Ltd	BUY	16.92	ORD	13,704	13,704
5/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.81	ORD	-379,269	-379,269
5/12/2025	JPMorgan Nominees Australia Ltd	BUY	16.67	ORD	1,735	1,735
5/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.72	ORD	-16	-16
8/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.97	ORD	-147,176	-147,176
8/12/2025	JPMorgan Nominees Australia Ltd	BUY	17.00	ORD	14,502	14,502
8/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.96	ORD	-623	-623
9/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.72	ORD	-125,458	-125,458
9/12/2025	JPMorgan Nominees Australia Ltd	BUY	16.75	ORD	2,869	2,869
9/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.78	ORD	-6,200	-6,200
10/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.61	ORD	-147,456	-147,456
10/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.56	ORD	-800	-800
11/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.79	ORD	-206,074	-206,074
11/12/2025	JPMorgan Nominees Australia Ltd	BUY	16.75	ORD	1,846	1,846
11/12/2025	JPMorgan Nominees Australia Ltd	BUY	16.72	ORD	14,490	14,490
11/12/2025	JPMorgan Nominees Australia Ltd	BUY	16.75	ORD	5,720	5,720
12/12/2025	JPMorgan Nominees Australia Ltd	SELL	17.08	ORD	-411,085	-411,085
12/12/2025	JPMorgan Nominees Australia Ltd	SELL	17.09	ORD	-57,547	-57,547
12/12/2025	JPMorgan Nominees Australia Ltd	BUY	17.05	ORD	8,086	8,086
12/12/2025	JPMorgan Nominees Australia Ltd	SELL	17.05	ORD	-246	-246
15/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.86	ORD	-190,626	-190,626
15/12/2025	JPMorgan Nominees Australia Ltd	BUY	16.73	ORD	1,290	1,290
16/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.65	ORD	-444,030	-444,030
16/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.80	ORD	-23,420	-23,420
17/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.82	ORD	-248,733	-248,733
17/12/2025	JPMorgan Nominees Australia Ltd	BUY	16.60	ORD	240	240
18/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.84	ORD	-100,175	-100,175
18/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.98	ORD	-20,000	-20,000
18/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.92	ORD	-100,176	-100,176
18/12/2025	JPMorgan Nominees Australia Ltd	BUY	17.03	ORD	588	588
18/12/2025	JPMorgan Nominees Australia Ltd	SELL	16.91	ORD	-6,500	-6,500
19/12/2025	JPMorgan Nominees Australia Ltd	BUY	16.89	ORD	218	218
22/12/2025	JPMorgan Nominees Australia Ltd	SELL	17.41	ORD	-1,600	-1,600
22/12/2025	JPMorgan Nominees Australia Ltd	BUY	17.45	ORD	7,109	7,109
23/12/2025	JPMorgan Nominees Australia Ltd	BUY	17.71	ORD	1,756	1,756
24/12/2025	JPMorgan Nominees Australia Ltd	BUY	17.86	ORD	978	978
29/12/2025	JPMorgan Nominees Australia Ltd	BUY	18.00	ORD	10,478	10,478
29/12/2025	JPMorgan Nominees Australia Ltd	SELL	17.92	ORD	-1,375	-1,375
30/12/2025	JPMorgan Nominees Australia Ltd	BUY	17.43	ORD	4,744	4,744
30/12/2025	JPMorgan Nominees Australia Ltd	SELL	17.29	ORD	-2,300	-2,300
31/12/2025	JPMorgan Nominees Australia Ltd	SELL	17.84	ORD	-1,745	-1,745
31/12/2025	JPMorgan Nominees Australia Ltd	BUY	17.82	ORD	2,858	2,858
2/01/2026	JPMorgan Nominees Australia Ltd	SELL	17.86	ORD	-8,950	-8,950
2/01/2026	JPMorgan Nominees Australia Ltd	BUY	17.90	ORD	1,787	1,787
5/01/2026	JPMorgan Nominees Australia Ltd	SELL	18.25	ORD	-1,726	-1,726
5/01/2026	JPMorgan Nominees Australia Ltd	BUY	18.23	ORD	4,098	4,098
6/01/2026	JPMorgan Nominees Australia Ltd	SELL	18.91	ORD	-1,559	-1,559
6/01/2026	JPMorgan Nominees Australia Ltd	BUY	18.91	ORD	16,196	16,196
7/01/2026	JPMorgan Nominees Australia Ltd	SELL	19.16	ORD	-657	-657
7/01/2026	JPMorgan Nominees Australia Ltd	BUY	19.02	ORD	13,883	13,883

8/01/2026	JPMorgan Nominees Australia Ltd	SELL	18.82	ORD	-58,672	-58,672
8/01/2026	JPMorgan Nominees Australia Ltd	BUY	18.81	ORD	3,152	3,152
8/01/2026	JPMorgan Nominees Australia Ltd	SELL	18.87	ORD	-1,800	-1,800
8/01/2026	JPMorgan Nominees Australia Ltd	BUY	18.88	ORD	2,006	2,006
9/01/2026	JPMorgan Nominees Australia Ltd	BUY	18.63	ORD	4,331	4,331
9/01/2026	JPMorgan Nominees Australia Ltd	SELL	18.65	ORD	-7,595	-7,595
12/01/2026	JPMorgan Nominees Australia Ltd	SELL	18.74	ORD	-1,197	-1,197
12/01/2026	JPMorgan Nominees Australia Ltd	BUY	18.76	ORD	4,161	4,161
13/01/2026	JPMorgan Nominees Australia Ltd	BUY	19.24	ORD	1,978	1,978
13/01/2026	JPMorgan Nominees Australia Ltd	SELL	19.34	ORD	-1,362	-1,362
14/01/2026	JPMorgan Nominees Australia Ltd	BUY	19.04	ORD	12,148	12,148
15/01/2026	JPMorgan Nominees Australia Ltd	SELL	19.23	ORD	-314,220	-314,220
15/01/2026	JPMorgan Nominees Australia Ltd	BUY	19.42	ORD	4,818	4,818
15/01/2026	JPMorgan Nominees Australia Ltd	SELL	19.41	ORD	-7,689	-7,689
16/01/2026	JPMorgan Nominees Australia Ltd	SELL	19.25	ORD	-278,544	-278,544
16/01/2026	JPMorgan Nominees Australia Ltd	BUY	19.22	ORD	6,260	6,260
16/01/2026	JPMorgan Nominees Australia Ltd	SELL	19.34	ORD	-27	-27
19/01/2026	JPMorgan Nominees Australia Ltd	SELL	19.12	ORD	-39,341	-39,341
19/01/2026	JPMorgan Nominees Australia Ltd	SELL	19.09	ORD	-136,616	-136,616
19/01/2026	JPMorgan Nominees Australia Ltd	SELL	19.00	ORD	-4,985	-4,985
19/01/2026	JPMorgan Nominees Australia Ltd	BUY	19.05	ORD	2,167	2,167
20/01/2026	JPMorgan Nominees Australia Ltd	SELL	18.96	ORD	-222,524	-222,524
20/01/2026	JPMorgan Nominees Australia Ltd	SELL	18.98	ORD	-9,776	-9,776
20/01/2026	JPMorgan Nominees Australia Ltd	BUY	18.97	ORD	4,131	4,131
21/01/2026	JPMorgan Nominees Australia Ltd	SELL	19.27	ORD	-306,567	-306,567
21/01/2026	JPMorgan Nominees Australia Ltd	SELL	19.16	ORD	-342,368	-342,368
21/01/2026	JPMorgan Nominees Australia Ltd	SELL	19.37	ORD	-138,713	-138,713