

## **Manuka's silver and gold projects satisfy technical due diligence for the proposed Nebari loan facility.**

### **Background**

Manuka Resources Limited (ASX:MKR) ("Manuka" or the "Company") executed a term sheet signed with Nebari Natural Resources Credit Fund II LP ("Nebari") for US\$22.5 million<sup>1</sup> senior secured loan facility on 1 December 2025. While at the time, Nebari provided initial credit-approved terms for the Facility, final approval was contingent on completion of technical, commercial and legal due-diligence ("DD") to their satisfaction.

### **Update**

- Manuka is pleased to advise that Nebari has satisfactorily completed the technical due diligence ("DD") for both of Manuka's Wonawinta silver project and its Mt Boppy gold project.**
- The Company now awaits the finalization of Nebari's legal DD which is due imminently and completion of the Conditions Precedent.**
- The initial phase of documentation has already commenced and the current timetable for signing definitive agreements is estimated around 20 February 2026, (and subject to final Nebari credit approval).**

Together with the recent A\$15m capital raising<sup>2</sup>, the Company intends that the funds available from the Facility will ensure that we are fully funded through to the production of silver at our 100% owned Wonawinta Silver Mine and Plant, with the Company targeting first silver production in Q2 2026. The Facility will also enable the Company to repay a portion of existing debt and support the Company's working capital requirements.

**Dennis Karp, Manuka's Executive Chairman, commented:**

*"We are now entering the final phase of our restart financing. This debt component completes our financing requirements and will ensure Manuka is funded to silver and*

<sup>1</sup> Announced through ASX on 1 December 2025.

<sup>2</sup> Announced through ASX 21 October 2025

*gold metal production. Our projects commence production on stockpiles, therefore becoming cashflow positive in the initial quarter of production and in an environment where the prices of both gold and silver are at all-time highs. This is obviously an incredibly exciting time for Manuka and all its stakeholders.”*

The Company looks forward to providing Shareholders with further updates with respect to the Facility, following execution of full form documentation, and drawdown under the Facility.

This announcement has been approved for release by the Company's Board of Directors.

**For further information contact:**

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**Compliance Statement**

Production Targets and Financial Forecasts are from the Company's ASX announcements noted in the text of this announcement and are available to view on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed.