

ASX ANNOUNCEMENT

27 January 2026

BEAM RECEIVES US\$9.03M LUMP-SUM PAYMENT, FULLY RESOLVING ZOLEO DIVESTMENT AND DISPUTE

Highlights:

- **Lump-Sum Payment:** Upfront amount of US\$9.03 million received, comprising proceeds from a Settlement Agreement of US\$2.53 million (less agreed adjustments) and US\$6.5 million from the sale of Beam's shares in Zoleo Inc.
- **Accelerated Value Realisation on Attractive Terms:** Amounts previously payable over the next three years have been received upfront, discounted at an effective rate of 8.5% per annum to reflect the time value of money.
- **Dispute Fully Resolved:** Beam and Roadpost have withdrawn from all dispute and arbitration proceedings, supported by the placement of Representations & Warranties insurance with the cost of the premium shared equally.
- **No Ongoing Exposure to Zoleo:** Beam has no further involvement or economic interest in Zoleo Inc., with residual liability capped at US\$100,000 under the R&W insurance policy.
- **Material Balance Sheet Certainty:** Immediate receipt of cash eliminates execution, counterparty, exchange rate and timing risks associated with deferred instalments.

Beam Communications Holdings Ltd (ASX: BCC, "Beam" or the "Company) is pleased to announce that it has received a lump sum payment of US\$9.03 million from Roadpost Inc. (Roadpost) following the resolution of all remaining matters relating to the divestment of Zoleo Inc.

The payment comprises settlement proceeds of US\$2.53 million (less agreed adjustments) and US\$6.5 million from the sale of Beam's equity interest in Zoleo Inc. Amounts originally payable under the Joint Venture Agreement over a three-year period have been accelerated and discounted at 8.5% per annum.

Beam was originally expected to receive US\$6.9 million for its 50% interest in Zoleo Inc., payable in four equal instalments over a three-year period¹. The agreed lump-sum payment accelerates value realisation and removes all future payment risks.

The resolution delivers immediate cash proceeds, full exit certainty and the removal of all residual operational and legal exposure to Zoleo Inc., allowing Beam to focus on its core satellite communications business and the next steps for the Company.

Receipt of the full amount upfront materially enhances Beam's capital management flexibility, including the ability to accelerate consideration of a return of capital to shareholders. As previously advised, the Company is working with BDO Australia on options and will provide further details at the time Beam releases its half year results next month.

Details on the Resolution

Beam and Roadpost have formally withdrawn from the dispute/arbitration proceedings announced in September last year. Key points under the resolution include the following:

¹ <https://announcements.asx.com.au/asxpdf/20250820/pdf/06n2nlw6tn1fwy.pdf>

- Secured a Representations and Warranties (R&W) insurance policy on Zoleo Inc. (R&W was a key area of dispute between Beam and Roadpost).
- The cost of the insurance premium was shared equally between Roadpost and Beam.
- Beam's maximum contingent exposure is limited to the US\$100,000 policy excess under the R&W insurance, subject to customary fraud exclusions.
- Beam has no further involvement or interests in Zoleo Inc. following the receipt of the lump sum payment.

This announcement has been approved by the Board of Directors.

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About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development, manufacture and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.