

**ASX Market Release**

27 January 2026

**EDU expects to deliver towards the top end of FY25 guidance**

The Board of Directors of EDU Holdings Limited (**EDU** or **the Company**) is pleased to advise that it expects to report FY25 results towards the top end of guidance.

	<b>FY25 (Guidance)</b>	<b>FY24 (Actual)</b>	<b>% Change (Midpoint)</b>
Revenue	\$80.4m - \$82.4m	\$42.3m	+92%
EBITDA	\$24.1m - \$25.6m	\$7.9m	+215%
NPAT	\$13.6m - \$15.1m	\$2.6m	+452%

Commenting on the guidance update, Adam Davis, CEO, said:

“We are pleased to have delivered strong performance in financial year 2025, with revenue close to double and NPAT up more than 5 times the PCP.

The shift in mix to higher education continued with Ikon Institute (**Ikon**), EDU’s higher education business, responsible for the significant majority of the Group’s operating earnings.

2025 marked the expansion of Ikon into the postgraduate market, with four new courses launched during the year that together represented 17% of Trimester 3 enrolments. Two new courses are being launched in Trimester 1, 2026, targeting both domestic and international students.

Looking ahead, the full-year impact of progressive enrolment growth in Ikon during 2025, its average course duration of approximately three years and early indications of a strong Trimester 1, 2026 intake, position the Group well for 2026.

Against the backdrop of challenging conditions in the VET sector, enrolments in Australian Learning Group (**ALG**), EDU’s vocational education business, continue to soften, including in Term 1, 2026. Nevertheless, ALG continues to play a strategic role in supporting the Group’s student diversity and providing pathway opportunities into Ikon.

With a diversified student mix, expanded course offerings, multiple recruitment channels and balance sheet strength, the Company is well positioned to adapt to forthcoming regulatory changes in the international education sector.”

EDU expects to report its financial results for the FY25 year on or around 26 February 2026.

This announcement was authorised for release by the Board of Directors of EDU Holdings Limited.

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