

## Talius Group December 2025 Quarterly Report

27 January 2026

### HIGHLIGHTS

- **Cash flow from operating activities positive for the quarter, demonstrating continued progress toward sustainable operating profitability**
- **Subscriptions increased to 51,150, representing a 3% increase QoQ**
- **Revenue and other income of \$2.184 million for the quarter**
- **Cash receipts from customers of \$1.975 million for Q4 and \$7.96 million FY26**
- **\$4.0 million placement completed, strengthening the balance sheet and funding growth initiatives**
- **Managing Director & CEO succession announced**

**Talius Group Limited (Talius or the Company) (ASX: TAL)** is pleased to provide the following activities and business updates alongside its Appendix 4C – Quarterly Cash Flow Report for the quarter ended **31 December 2025** (the **quarter**).

The December quarter was characterised by execution following a highly active September quarter, with the Company entering the period well capitalised following completion of the \$4.0 million placement in October 2025. This allowed management to focus on delivery of contracted projects, progression of installations and continued development of its distribution-led growth strategy.

Activity across the sector moderated in the lead-up to the commencement of the revised Aged Care Act on 1 November 2025, however underlying demand for technology-enabled care solutions remains strong and the Company expects engagement momentum to increase into 2026.

### Sales

During the quarter, cash receipts totalling \$1.975 million were received from the sale of digital technology hardware and data services to enterprise customers.

The Company continued to deliver against previously announced contracts and purchase orders during the quarter, with a strategic focus on progressing installations and converting contracted backlog into active subscriptions. Operational activity was centred on execution and strengthening the recurring revenue base.

During the period, the Company confirmed and progressed a number of key customer activities. This included the continued delivery of the Hato Hone St John (NZ) frame order for Lifepods, with installations expected to continue into Q1FY26. The company also maintained momentum across its Residential Aged Care and Retirement Living customer base, with ongoing rollouts at New Direction Care, Hyecorp, NCIS Goodwin and Adventist Retirement Plus contributing to steady growth.

Following the execution of the Master Services Agreement with a leading childcare consultancy, an initial pilot program has been rolled out during the quarter to demonstrate the Talius platform capability prior to a broader rollout during FY26.

In parallel, the Company continued to deliver against purchase orders received through the Wesco Anixter distribution partnership.

## Subscriptions

Since the end of the previous quarter, Talius increased its subscription numbers to 51,150 active subscriptions, compared with 50,450 at 30 September 2025. With the start of the new year, the expectation is the cadence of subscription growth should increase given the strong pipeline.

The Company also has approximately 12,600 subscriptions sold and contracted but not yet activated, which are expected to progressively convert as installations are completed.

Annualised recurring subscription revenue (ARR) at quarter end was \$3.3 million, representing a 3% increase on the previous quarter and a 12.7% increase year-on-year.

Subscription growth continues to be supported by enterprise deployments, price adjustments implemented earlier in FY26 and increasing adoption across Home Care and Retirement Living.

## Partnership with Wesco Anixter

Momentum continued under the Company's distribution agreement with Wesco Anixter during the quarter, with the partnership supporting increased market engagement and broader adoption of Talius solutions. In particular, the period saw an expansion in the interests of partners looking to deploy real-time location services, reflecting the growing demand for location-based safety, workflow and operational efficiency solutions across care and enterprise environments.

Talius worked closely with Wesco's national sales and integrator network to advance pipeline opportunities across Australia and New Zealand, leveraging Wesco's established customer relationships. This collaboration resulted in continued revenue contributions during the period, alongside a growing base of contracted and pipeline opportunities at quarter end.

The Wesco Anixter partnership remains a core pillar of the Company's scalable growth strategy, enabling Talius to expand its end user footprint and accelerate adoption of its hardware solutions without a proportional increase in fixed sales costs.

## Home Care

The revised Aged Care Act and the introduction of the Support at Home program commenced on 1 November 2025, introducing the Assistive Technology and Home Modifications (AT-HM) funding model.

During the quarter, Talius continued to engage with Home Care providers preparing for compliance under the new framework. The Company engaged with four providers during the period, with a

number of pilot programs and early-stage deployments progressing. Discussions are also underway for pilots in Singapore and the United States.

While adoption is expected to be measured in the early stages of reform implementation, management believes the structural tailwinds created by the legislation support sustained demand for the Talius platform into 2026 and beyond.

### International Expansion

In a key milestone for international expansion, Talius has commenced integration work with Silver Circle (UK), in preparation for the first commercial rollout of the Talius platform, which is targeted to begin in Q1FY26. This work includes technical integration, deployment planning and alignment of operational processes to support a scalable rollout model. in Q1FY26.

The Silver Circle engagement represents the Company's first commercial deployment outside the APAC region and marks an important step in extending the platform into new international markets. Progressing this deployment through a partner led model enables Talius to leverage local market expertise, while maintaining a capital-efficient approach to expansion.

This initiative further supports validation of the Talius platform's ability to scale across jurisdictions and operating environments. In parallel, Talius has recently signed a partnership with MyIntel Home to undertake a pilot deployment in the United States during Q1FY26 and is in active discussions with a Singaporean entity regarding a potential deployment. Together, these initiatives represent further progress in the Company's international expansion strategy and provide additional validation of the platform's applicability across diverse regulatory and operating environments.

### JP Morgan Healthcare Conference

In early 2026, Managing Director Graham Russell returned from the United States, where he represented Talius as part of the Brisbane Economic Development Agency (BEDA) delegation at JP Morgan Health Week. Talius was one of only 90 companies globally invited to present at this leading global healthcare forum, which attracted more than 4,000 international investors and sector leaders. Mr Russell showcased the Talius Healthcare Platform to a wide range of stakeholders, highlighting its role in addressing the fragmentation of health data across health, home and aged care. The feedback was highly encouraging, with many investors acknowledging the platform's relevance to international care delivery models. A number of these discussions are continuing, including early-stage engagement with potential global distribution partners.

### Research and Development

Talius continued to advance its product development roadmap during the quarter, with ongoing work on:

- Platform scalability and performance enhancements
- API integration capability
- Mobility and monitoring modules
- AI-driven analytics to support proactive care outcomes

The Company expects to continue investing in product development in line with its strategy to maintain platform differentiation and support enterprise-scale deployments.

## Financial Position

Talius recognised revenue of \$2.184 million (unaudited) for the quarter.

Cash receipts from customers totalled \$1.975 million, with operating cash inflows of \$0.128 million.

At 31 December 2025, the Company held cash and cash equivalents of \$4.9 million, following receipt of the \$4.0 million placement proceeds in October.

Related party payments during the quarter totalled \$84,151, as detailed in Section 6 of the accompanying Appendix 4C, and represents payments for director fees, executive remuneration and associated superannuation.

## Changes to Management

On 8 December 2025, the Company announced the appointment of Pat Howard as Managing Director and Chief Executive Officer, effective 16 February 2026.

Founder Graham Russell will transition to the role of Founder and Executive Director, Strategy and Growth, ensuring continuity of vision while strengthening operational execution.

There were no other material changes to management during the quarter.

## Commenting on the quarter, Mr. Graham Russell, said:

The final quarter of FY2025 has proven to be a pivotal period for Talius. Most notably, we successfully completed a capital raise, providing the financial headroom to finalise strategic restructuring initiatives and operational enhancements. This positions us strongly as we enter 2026.

We also witnessed the formalisation of the Australian Government's Support at Home reforms under the new Aged Care Bill, set to commence on 1 November 2025. While the legislative transition has caused temporary disruption across the sector—with providers pausing or restructuring their operations to align with the new Assistive Technology and Home Modifications (AT-HM) funding model—it has also reinforced our strategic direction. With the structural change now largely behind the industry, we believe the stage is set for significant acceleration in Home Care technology adoption. This is underscored by systemic pressures such as hospital bed shortages, full occupancy across aged care, and an ageing population, all of which point to in-home and virtual care as critical pillars for sustainable healthcare delivery.

Within this landscape, our Home Care initiatives have continued to gain traction. We have expanded our pilot programs with major partners and are seeing growing interest in our AI Voice Virtual Assistant, which is now being deployed in collaboration with Silverchain Group. These

initiatives are aligned with the AT-HM framework, and we believe they will play a central role in how care is delivered in the coming years.

We are equally encouraged by the progress across our Residential Aged Care and Retirement Living segments, with multiple new deployments either completed or scheduled to commence. These projects will support recurring revenue growth and strengthen our broader ecosystem while we accelerate Home Care penetration.

International expansion remains a key strategic focus. I recently returned from the U.S. where we showcased the Talius Smart Care Platform at JP Morgan Health Week. The reception was overwhelmingly positive, and we have now signed our first U.S. partner, My Intel Home. Pilot deployments are expected to commence this quarter, opening a meaningful pathway into the North American market.

We also look forward to welcoming Pat Howard as incoming CEO. His appointment enables me to focus on advancing our sales channels and strategic partnerships, both of which are fundamental to scaling the business and unlocking profitability. Pat brings operational discipline at a critical time as we prepare for a period of increased throughput and revenue conversion.

Finally, I want to sincerely thank our shareholders and partners for their ongoing support. The outlook for Talius has never been more compelling, and we approach FY2026 with optimism, purpose, and momentum.

This announcement has been authorised by the Board of Directors of Talius Group Limited.

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## About Talius Group Limited (ASX: TAL)

Talius provides a suite of technology enabled care solutions to the aged and disability sectors across multiple verticals, including retirement living, residential aged care, home, and community settings to improve the quality of life, later in life.

Talius' Software as a Service (SaaS) data analytics platform Talius Smart Care combines smart sensors with AI machine learning that delivers automated actions. Talius links awareness, analysis, and action through one platform allowing the care model to move from spot check care to sense-respond care. Nursing staff can switch their focus from data collection to building a human connection. Most importantly, residents benefit from a new era of autonomy and dignity.

Talius helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform integrated with leading third-party providers to ensure end-to-end solutions for Connected Health.

### FORWARD LOOKING STATEMENTS

*Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:*

- (a) are necessarily based upon several estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political, and social uncertainties and contingencies;*
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and*
- (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results, and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social, and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether because of new information, future events, or results or otherwise.*

*The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.*

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

TALIUS GROUP LIMITED

**ABN**

62 111 823 762

**Quarter ended ("current quarter")**

31 DECEMBER 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	1,976	7,960
1.2 Payments for		
(a) research and development	(61)	(259)
(b) product manufacturing and operating costs	(517)	(7,161)
(c) advertising and marketing	(103)	(244)
(d) property expenses	0	(10)
(e) staff costs	(798)	(3,138)
(f) administration and corporate costs	(360)	(391)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	7
1.5 Interest and other costs of finance paid	(9)	(28)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	390
1.8 Other income	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>128</b>	<b>(2,874)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) software, plant and equipment	(1)	151
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from disposal of:		
(a)	entities	-	-
(b)	businesses	-	-
(c)	property, plant and equipment	-	-
(d)	investments	-	-
(e)	intellectual property	-	-
(f)	other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(1)</b>	<b>151</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,000	4,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Share buyback	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(268)	(281)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(36)	(121)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Repayment of lease liabilities	(30)	(103)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>3,666</b>	<b>3,495</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	1,126	4,147
4.2	Net cash from / (used in) operating activities (item 1.9 above)	128	(2,874)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1)	151

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,666	3,495
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>4,919</b>	<b>4,919</b>

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	4,919	1,126
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>4,919</b>	<b>1,126</b>

<b>6. Payments to related parties of the entity and their associates</b>		<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	84
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

Director fees and Managing Director salary & superannuation: \$84,151

<b>7. Financing facilities</b>		<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
	<i>Note: the term 'facility' includes all forms of financing arrangements available to the entity.</i>		
	<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other – Insurance premium funding	24	24
7.4	<b>Total financing facilities</b>	<b>24</b>	<b>24</b>
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Insurance premium funding facility provided by Hunter Premium Funding. The amount is unsecured, repayable in monthly instalments by February 2025 and bears interest at 9.2% per annum.		
<b>8. Estimated cash available for future operating activities</b>		<b>\$A'000</b>	
8.1	Net cash from / (used in) operating activities (item 1.9)		128
8.2	Cash and cash equivalents at quarter end (item 4.6)		4,919
8.3	Unused finance facilities available at quarter end (item 7.5)		-
8.4	Total available funding (item 8.2 + item 8.3)		4,919
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>		N/A
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:		
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?		
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?		
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?		
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>		

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 January 2026

Authorised by: The Board of Directors of Talius Group Limited  
(Name of body or officer authorising release – see note 4)

### **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.