



High-Resolution Drone Imagery and Field Mapping Commences

Initial focus on defining drill targets centred on BIF-related mineralisation at Brunswick Hill

HIGHLIGHTS

- **Phase 1 Activities** focussing on the Northern Zone (Figure 1) and includes drone aerial image capture, field mapping and rockchip sampling, and a new detailed structural interpretation.
- **Drone Image Capture (In Progress)** – High-resolution imagery along high priority BIF trends at Brunswick Hill, Mt Sandy and Golconda Well.
- **Field Mapping (In Progress)** – Detailed mapping and targeted rockchip sampling over areas of interest identified from drone imagery.
- **Rockchip Sampling Survey** – Following the completion of the Drone Imagery Capture and Field Mapping, a **New** broad spaced rock-chip sampling will be completed with the aim of establishing gold pathfinder and alteration zonation vectors.
- **Drill Targeting** – Mapping and rockchip sampling data to inform a new detailed geophysical structural interpretation to define **Phase 1 drill targets**.

Austin Metals Limited (ASX: AYT) ("Austin" or "the Company") is pleased to provide a progress update on activities at the Company's Austin Gold Project in the Murchison Goldfields of Western Australia.

Austin Metals Managing Director Mike Moore, commented:

"It was very pleasing to be on site as the Company commenced Phase 1 activities in the Northern Zone of the Austin Gold Project, capturing high-resolution drone imagery along key BIF trends at Brunswick Hill, Mt Sandy, and Golconda Well. Our teams are also conducting detailed field mapping and targeted rock-chip sampling in areas identified from the drone data.

Once these initial surveys are complete, we will then follow-up with a broad-spaced rock-chip sampling program to identify gold pathfinder elements and alteration zones. The combined results will guide a new geophysical and structural interpretation to define precise drill targets areas."



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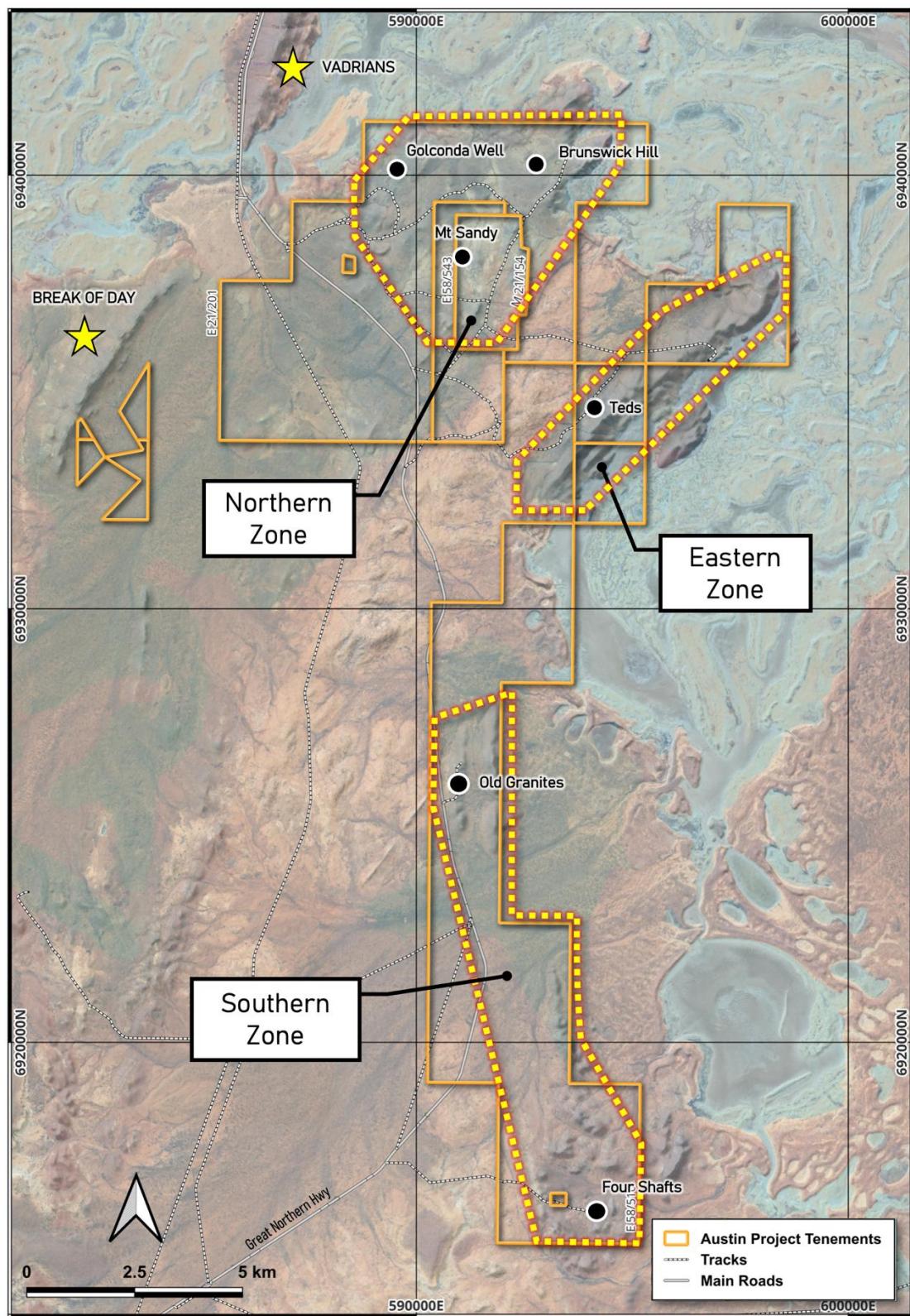


Figure 1: Map showing priority areas of interest; Northern, Eastern and Southern Zones. Current activities are focusing on the Northern Zone.



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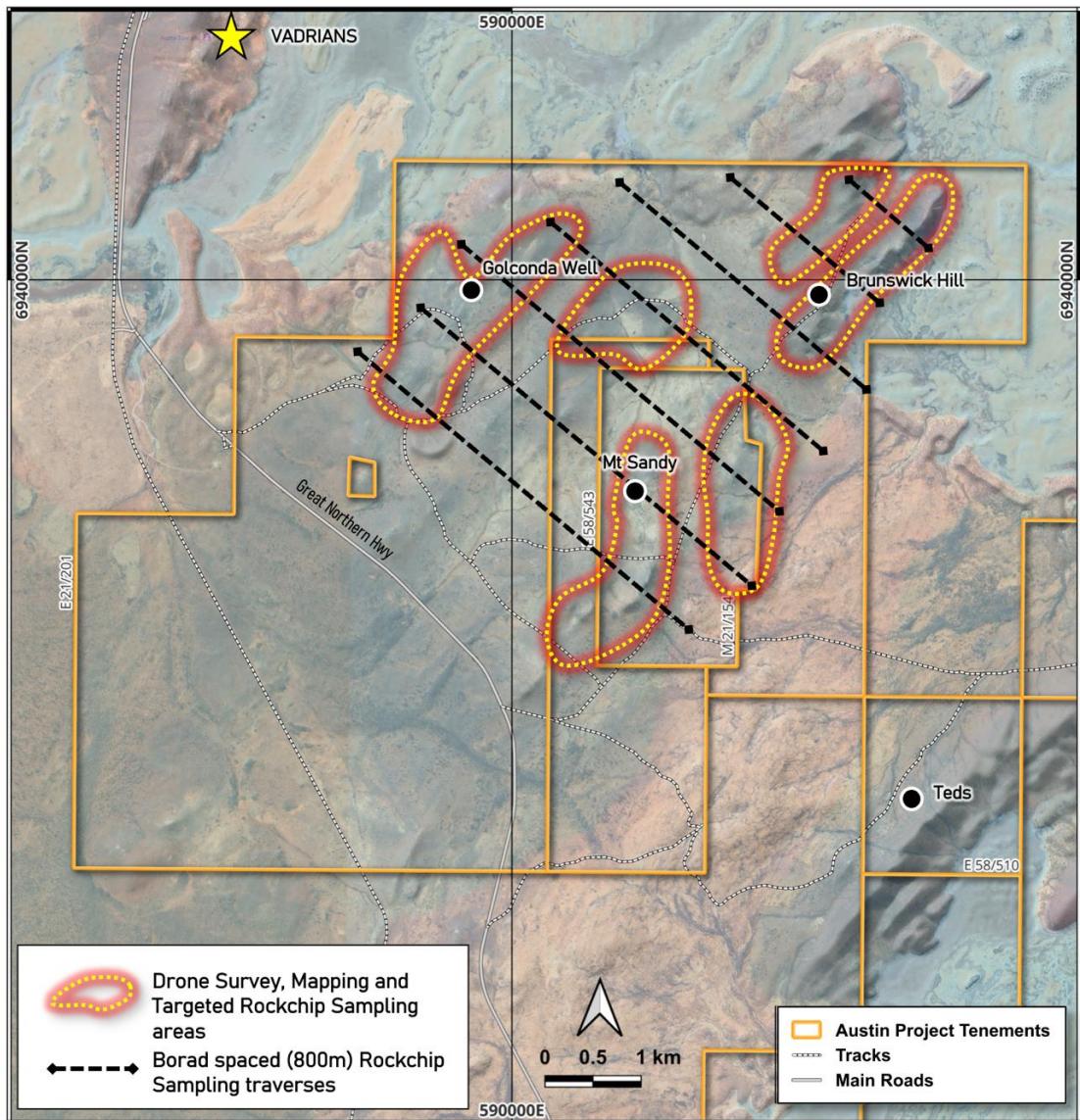


Figure 2: Map showing areas targeted for drone imagery, detailed mapping and rockchip sampling, with the aim of defining targets for Phase 1 drilling programs.



Image 1: Drone, pre-aerial image capturing program.



Image 2: Commencement of drone aerial image capturing program.



Next Steps

To further delineate and confirm the Vadrians-style system at Brunswick Hill, Austin will advance a targeted exploration program, including¹:

- Detailed structural mapping of NW × NE fault intersections.
- Infill and extensional soil sampling over priority BIF–chert–magnetite horizons.
- Follow-up RC drilling to test high-priority structural intersection zones.
- Assessment of depth potential beneath known mineralised zones.

This release has been authorised by the Board of Austin Metals Limited.

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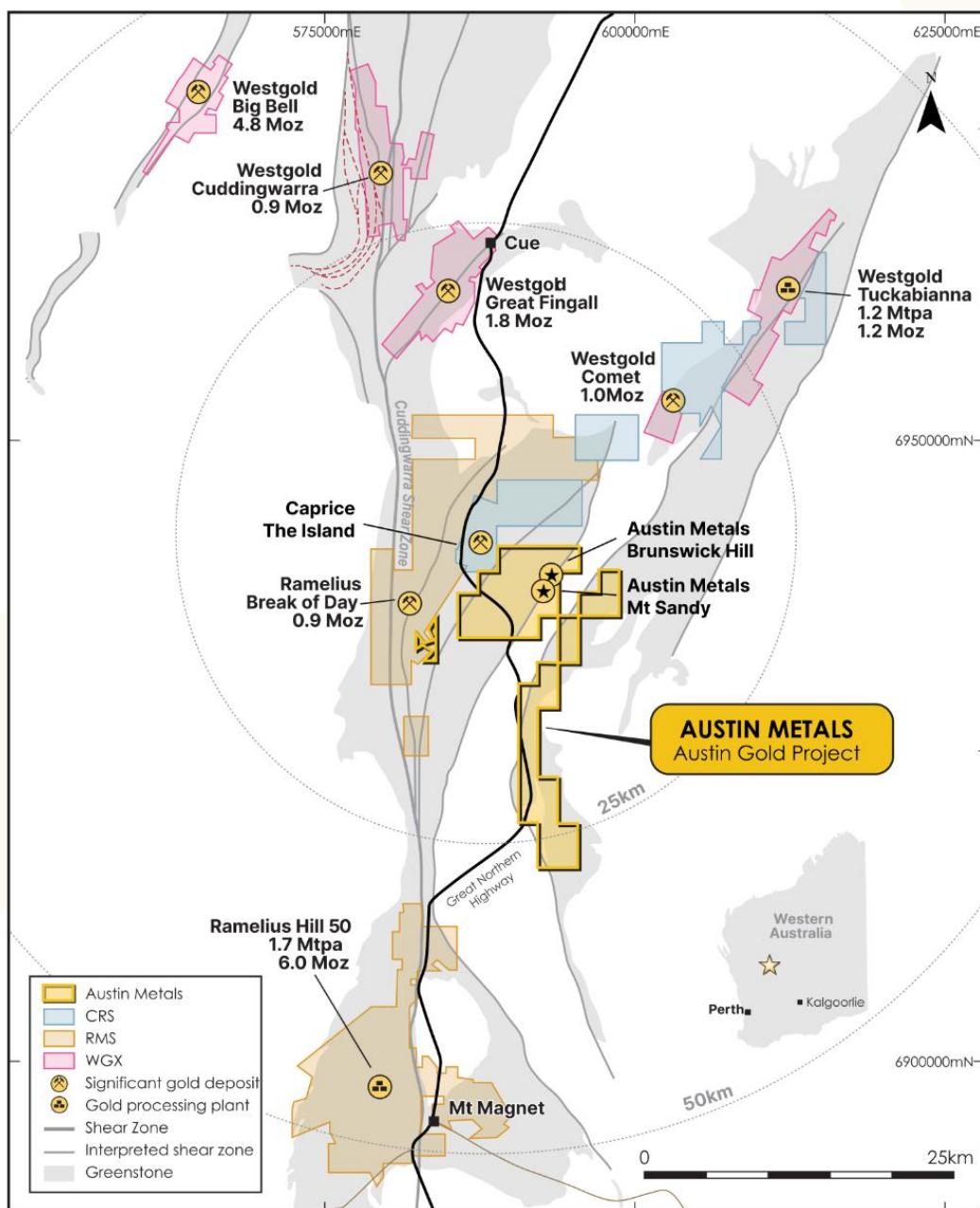
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¹ Refer ASX release dated 30 December 2025, *BIF-Hosted Gold Model to Unlock Vadrians-Style Targets*



About Austin Metals

Austin Metals Limited (AYT) is a Gold and precious metals explorer focused on the prolific mining districts of Western Australia. AYT's flagship 111km² Austin Gold Project is located in the highly prospective Murchison greenstone province of Western Australia adjacent to the Cue Gold Project owned by Ramelius Resources Limited (ASX:RMS), which includes the high-grade Break of Day Deposit and Starlight discovery. Austin also neighbors the Caprice Resources Limited (ASX:CRS) flagship Island Gold Project which includes the recently discovered BIF-hosted, high-grade Vadians gold deposit.



Austin Gold Project tenements, regional geology and nearby gold deposits.



CAUTION REGARDING FORWARD LOOKING INFORMATION

This document contains forward looking statements concerning Austin Metals Limited. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on Austin Metal's beliefs, opinions and estimates of Austin Metals as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future development.

COMPETENT PERSONS STATEMENT

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Dr Robin Armit. Dr Armit is a Consultant of Austin Metals Limited and a member of the Australian Institute of Geoscientists. Dr Armit has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this announcement and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code"). Dr Armit consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

There is information in this announcement relating to exploration results which were previously announced on the ASX before 3 September 2025. The Company confirms that it is not aware of any further new information or data that materially affects the information included in the original market announcements by Austin Metals Limited referenced in this report. To the extent disclosed above, the Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.