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Clean TeQ Water Secures Engineering Contract with Sunrise Energy Metals for Syerston Scandium Project Advancement

Highlights

- Clean TeQ Water Limited (ASX: CNQ) has entered a contract with Sunrise Energy Metals (ASX: SRL) valued at A\$665,160
- Engineering update covers Resin-In-Pulp (MBIX) and refinery circuits
- Contract supports SRL's Final Investment Decision (FID) for the Syerston Scandium Project
- Follows significant increase in scandium inventory at Syerston¹

Clean TeQ Water Limited (ASX: CNQ) ("**Clean TeQ**" or "**the Company**") is pleased to announce it has been awarded a contract by Sunrise Energy Metals Limited (ASX: SRL) ("Sunrise") to update key engineering elements of the Syerston Scandium Project in New South Wales, Australia.

The A\$665,160 contract involves updating and refining designs from the 2016 and 2025 feasibility studies. The scope focuses on the continuous Resin-in-Pulp (cRIP), underpinned by MBIX (Moving Bed Ion Exchange) technology and the refinery circuits.

These updates will inform Sunrise's Final Investment Decision (FID) and form part of the broader investment readiness package. The work will be completed within 16 weeks from commencement, with delivery expected in May 2026.

The Syerston Scandium Project hosts one of the world's largest and highest-grade primary scandium resources. Sunrise Energy Metals has recently announced a material increase in scandium inventory, which it has stated substantially enhances the project economics¹.

Clean TeQ Water's appointment reflects both companies' long-standing technical collaboration and deep expertise in critical metals recovery. While Sunrise retains exclusive rights to MBIX for scandium, nickel and cobalt, Clean TeQ Water applies the MBIX technology more broadly in water treatment,

industrial processing, and emerging applications across uranium, rare earths and other high-value critical minerals.

Subject to Sunrise reaching a positive Final Investment Decision, Clean TeQ Water is well positioned to participate in any future engagement for engineering, procurement and construction activities associated with the Syerston Scandium Project. No commitment currently exists for Clean TeQ Water to provide these services, and so would be subject to separate contractual arrangements and approvals. The Company's track record in delivering advanced ion exchange systems and metallurgical process plants provides a strong foundation for project execution at scale.

Peter Voigt, CEO of Clean TeQ Water, said *"We are delighted to work with Sunrise on this pivotal phase of the Syerston Scandium Project. The increased scandium inventory underscores the project's growing strategic relevance, and this contract exemplifies our core strengths in critical metals process design. We look forward to supporting Sunrise through FID and beyond."*

The engineering work is already underway with delivery expected in May 2026. The report outputs will inform Sunrise's FID decision and subsequent development strategy. Clean TeQ Water remains engaged to support further engineering and EPC delivery phases.

The A\$665,160 contract is a binding engineering services agreement and is not conditional on Sunrise reaching a Final Investment Decision. There are no material termination provisions, and the Agreement is subject to standard terms and conditions typical of a contract of this type. In accordance with ASX Guidance Note 8 the Company confirms that there is no other material information.

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

¹ Source: <https://api.investi.com.au/api/announcements/srl/0fa8c403-dcd.pdf>

About MBIX

Moving Bed Ion Exchange (MBIX) is Clean TeQ's proprietary ion exchange technology platform, designed to deliver continuous counter-current operation for superior efficiency in water and metals processing. Unlike conventional fixed-bed systems, MBIX operates with moving resin beds, allowing higher stage efficiency, improved resin utilisation, and stable performance under variable feed conditions.

The advantages of MBIX include lower water consumption, reduced reagent consumption, more concentrated product streams, and significantly lower losses of target ions compared to traditional fixed-bed ion exchange approaches. MBIX is highly robust, with the ability to process streams containing suspended solids, while maintaining continuous operation without the extended downtime associated with bed cycling.

About Sunrise Energy Metals Limited (ASX: SRL)

Sunrise Energy Metals Limited is an Australian-based minerals company focused on the development of the Syerston Scandium Project in central-west New South Wales. Syerston hosts one of the world's largest and highest-grade primary scandium resources on a granted mining lease and is positioned as a potential long-term supplier of scandium oxide to global advanced materials markets.

Sunrise has progressed the Syerston Project through extensive metallurgical testwork, piloting, and feasibility studies over more than a decade and is currently advancing the project toward Final Investment Decision. The company's strategy is centred on developing a standalone scandium operation producing high-purity scandium oxide for use in aerospace, defence, energy, and advanced alloy applications.

For more information on Sunrise Energy Metals, please visit www.sunriseem.com.

About Clean TeQ Water Limited (ASX: CNQ)

Clean TeQ is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. Clean TeQ's core markets include water and wastewater recycling, lithium production, and the remining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Perth, Darwin, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit www.cleanteqwater.com. To subscribe to our company updates, please visit [Subscribe For Updates | Clean TeQ Water](#).

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Certain statements in this news release constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. These statements reflect the Company's current expectations regarding future events, performance, and results, and speak only as of the date of this new release.

Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.