

Platina's vision is to become a leading exploration company by exploring our high-potential projects and leveraging cutting-edge technology, innovative strategies, and the knowledge of our highly skilled technical team.

[platinaresources.com.au](http://platinaresources.com.au)

ASX: PGM

## Highlights

- Expanded the Laverton footprint to >312km<sup>2</sup> with the conditional acquisition of the Mt Morgans South and Sunrise Bore Gold Projects.
- Completed maiden Mt McKenna aircore drilling: 6,056m for 126 holes across the northern Target 2 area, testing interpreted splays off the Granite Well Fault.
- Strengthened balance sheet with early release of the US\$1.0m scandium project warranty retention bond.



# Projects

## Mt McKenna Project

Laverton Region, Western Australia

**Platina's 100% owned Mt McKenna Project covers 174km<sup>2</sup>, located within Western Australia's Eastern Goldfields. The project lies 13km east of the township of Laverton, in close proximity to Genesis Minerals' Laverton Project (3.9Moz gold resources) and 20km north-east of the Granny Smith Mine (3.9Moz gold resources). The project is situated in a prime geological setting - greenstones traversed by major faults and intrusives conducive to hosting multi-million-ounce deposits in the Yilgarn Craton.**

During the quarter, the Company identified five key target zones at Mt McKenna, following the completion of field studies and a thorough review of historical data. Platina completed geological mapping across Target 2 and a ground gravity survey covering almost one-third of the tenement in the north. The gravity data has proved as an effective tool in geological mapping, structural architecture and target generation over the project area. A heritage survey was also completed over the Target 2 area during the quarter.

The maiden aircore drilling program was completed in December 2025. The program comprised 6,056m across 126 aircore holes by two rigs at the northern section of the Target 2 area.

Subsequent to the end of the quarter, results were reported and the drilling defined multiple mineralised trends, most notably a coherent 1.5km mineralised structure, with the majority of aircore holes along strike ending in gold mineralisation (Figure 1).

A second continuous structure of 250m strike length of elevated concentration of arsenic values up to 1,750ppm was intersected across four holes. This strong arsenic anomaly is coincident with anomalous gold values at the end of MMKAC080. This zone lies immediately south of a known area hosting gold nuggets and remains completely open to the south.

The 1.5km mineralised structure is defined by the following intersections:

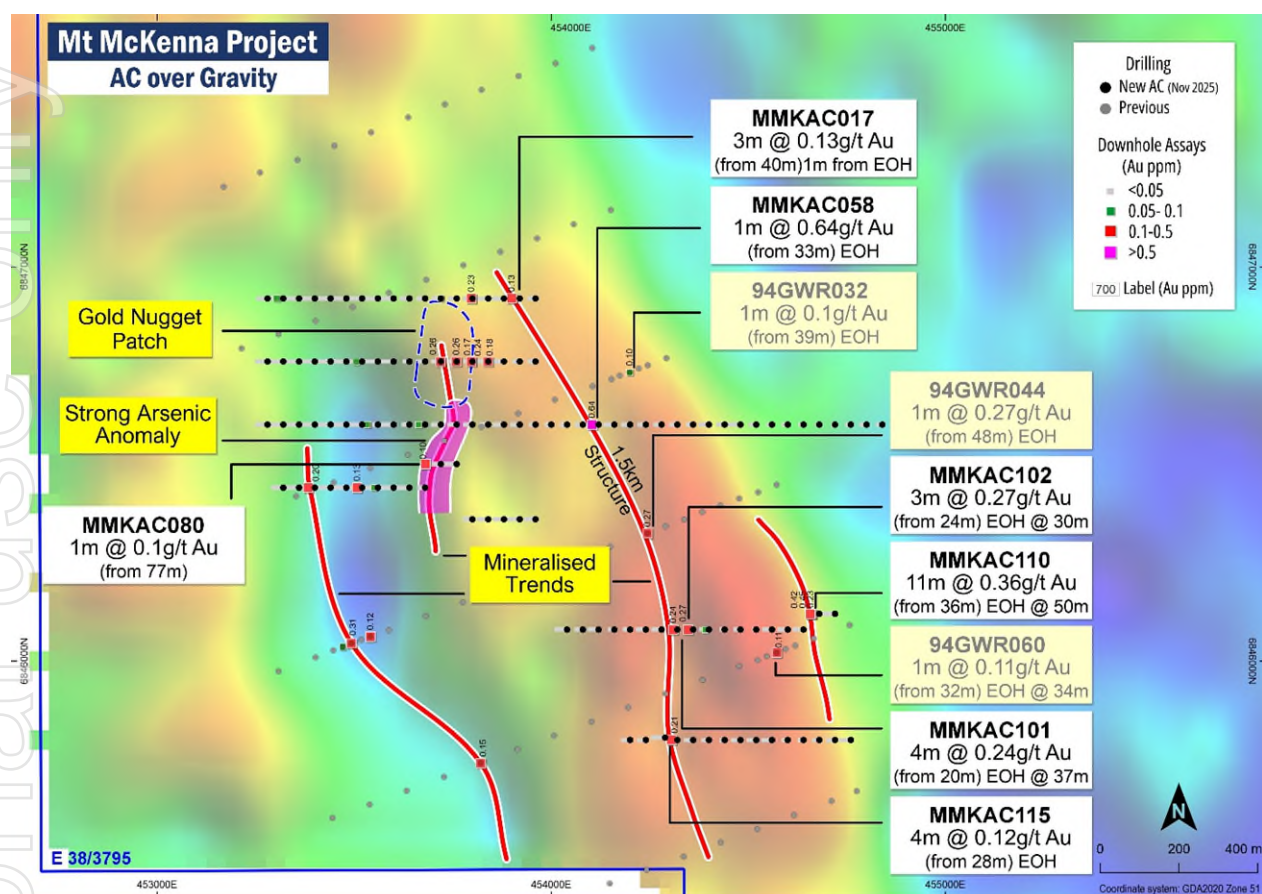
- 1m @ 0.64g/t Au from 33m (EOH in MMKAC058)
- 4m @ 0.24g/t Au from 20m (EOH is at 37m in MMKAC101)
- 3m @ 0.27g/t Au from 24m (EOH is at 30m in MMKAC102)
- 4m @ 0.12g/t Au from 28m (EOH in MMKAC115)
- 3m @ 0.13g/t Au from 40m (EOH is at 41m in MMKAC017)

Additional anomalous intercepts included: 11m @ 0.36g/t Au from 36m (EOH is at 50m in MMKAC110) and 4m @ 0.20g/t Au from 32m (MMKAC072).

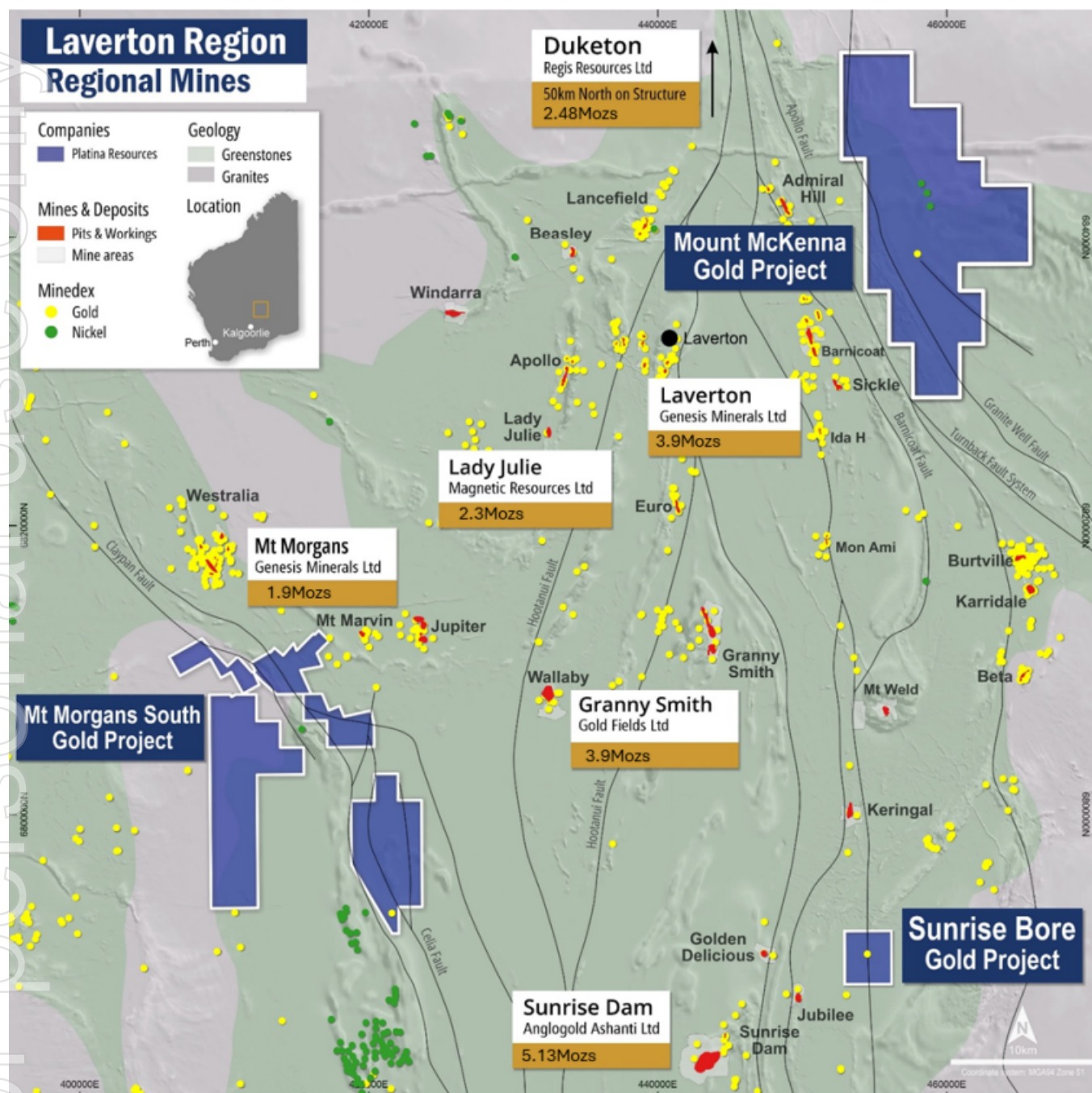
The next phase of drilling requires either RC and/or slimline RC drilling using an aircore rig, aimed at infilling and deeper testing the 1.5 km mineralised trend. Potential southern and downdip extensions of the arsenic anomaly zone will also be evaluated through this deeper drilling.

In parallel, a ground gravity survey will commence in February 2026 across the southern portion of the project area, covering Targets 4 and 5. Cultural heritage surveys will also be undertaken over Targets 4 and 5 to facilitate readiness for aircore drilling.

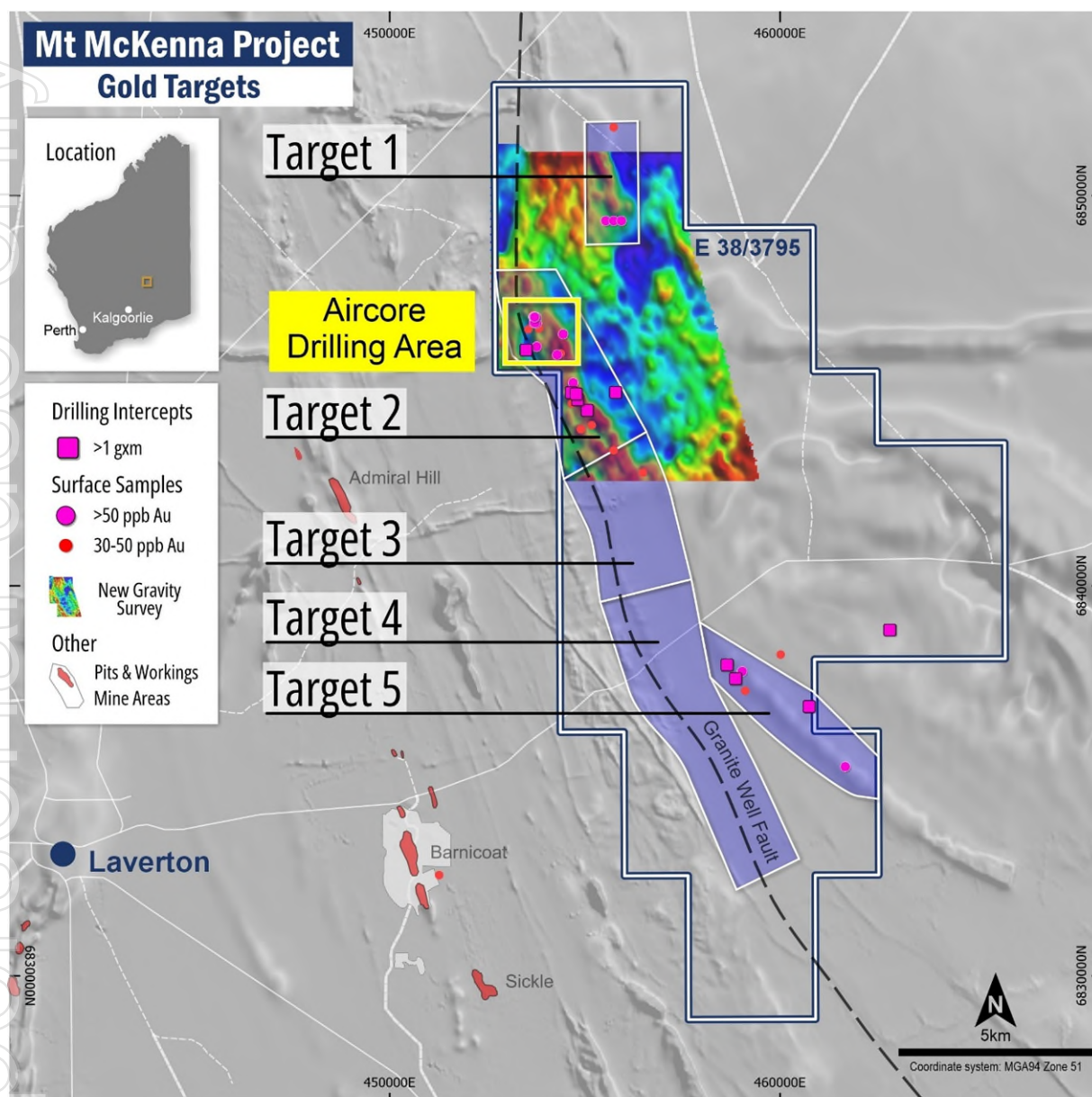
Newly generated aircore targets at Targets 4 and 5, together with currently identified targets at Target 2, will then be tested by deeper drilling as part of a single, integrated reverse circulation drill program.



**Figure 1.** Map showing mineralised trends including the 1.5km mineralised structure from November 2025 aircore drilling and assays by Platina at the Mt McKenna Project. Also showing the ENE-WSW historical RAB lines drilled by CRA in 1994. Map underlain by 2025 ground gravity image acquired by Platina.



**Figure 2.** Mt McKenna, Sunrise Bore and Mt Morgans South Projects location over the Laverton greenstones, including major projects Granny Smith, Wallaby, Lady Julie, Barnicoat and Sunrise Dam. Underlain by Total Magnetic Intensity (80m) 1VD of WA v1, 2020. See JORC References for full resource details.



**Figure 3.** Map showing the Mt McKenna tenement and its distance from the town of Laverton and an inset showing location of November 2025 aircore drilling. Map underlain by faded Geological Survey of Western Australia (GSWA) - Total Magnetic Intensity (80m) 1VD of WA v1, 2020. Also, including the recently acquired 1 VD gravity imagery and interpreted mineralised faults from mapping.

## Sunrise Bore Gold Project

Laverton Region, Western Australia

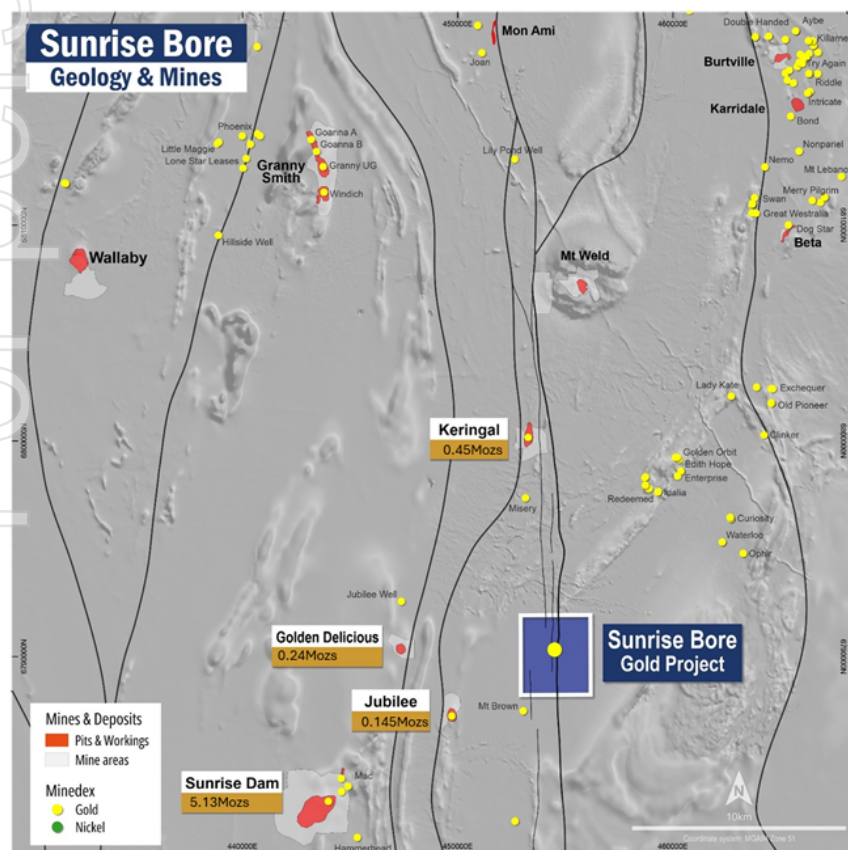
The conditional acquisition of the Sunrise Bore Project, which includes one Exploration Licence application covering 12km<sup>2</sup>, expanded Platina's tenement footprint in the Laverton mineral district.

Exploration potential at Sunrise Bore covers 3.6km of strike including the 0.8km long mineralised trend that has not been explored for close to 30 years. Mineralisation is open along strike, down dip and plunge. Project mineralisation straddles a major north-south fault which hosts the Keringal Mine (450koz Au) 8km to the north and is adjacent to the Golden Delicious Mine (240koz Au) and Jubilee Mine (145koz Au), 7km and 5.5km to the west respectively.

Over 800m of mineralisation is defined by wide-space drill lines and high-grade intersections, including:

- **84m @ 3.13g/t Au** from 16m in SBRC003 (incl. 1m @ 2.59g/t from 16m, 3m @ 19.15g/t from 27m, 1m @ 84.2g/t from 34m, 1m @ 19.3g/t from 36m, 1m @ 63g/t from 44m, 3m @ 2.71g/t from 52m & 1m @ 16.10g/t from 64m)
- **6m @ 4.97g/t Au** from 57m in SBRC004 (incl. 2m @ 13.61g/t from 57m)
- **64m @ 0.56g/t Au** from 26m in SBRC012 (incl. 2m @ 3.06g/t from 33m, 2m @ 2.72g/t from 37m, 1m @ 9.51g/t from 42m & 1m @ 1.08g/t from 72m)
- **22m @ 1.01g/t Au** from 48m in SKRC017 (incl. 6m @ 3.15g/t from 48m)

Platina's exploration strategy will include ground geophysics to identify the primary structures hosting the mineralisation and reverse circulation drilling. The project has excellent access and can be drilled quickly and cost effectively following cultural heritage approvals and a short geophysics survey.



**Figure 4.** Map showing major faults and gold endowment of multiple previously mines deposits and current resources in proximity of the Sunrise Bore Project tenement. Underlain by Total Magnetic Intensity (80m) 1VD of WA v1, 2020.

Platina entered into a conditional agreement to acquire 100% of Bravo Minerals Pty Ltd, the owner of the Sunrise Bore tenement application (ELA 38/4038). Completion of the transaction is subject to the grant of the Sunrise Bore tenement which is expected in March/April 2026 subject to completion of a cultural heritage agreement.

Under the terms of the agreement, consideration comprises:

- A\$25,000 cash, non-refundable deposit paid in October 2025;
- A\$375,000 in cash at completion;
- A\$800,000 in Platina shares, to be issued based on a 15-day VWAP on completion and subject to escrow provisions; and
- A 1% Net Smelter Royalty (NSR) on completion.

## Mt Morgans South Gold Project

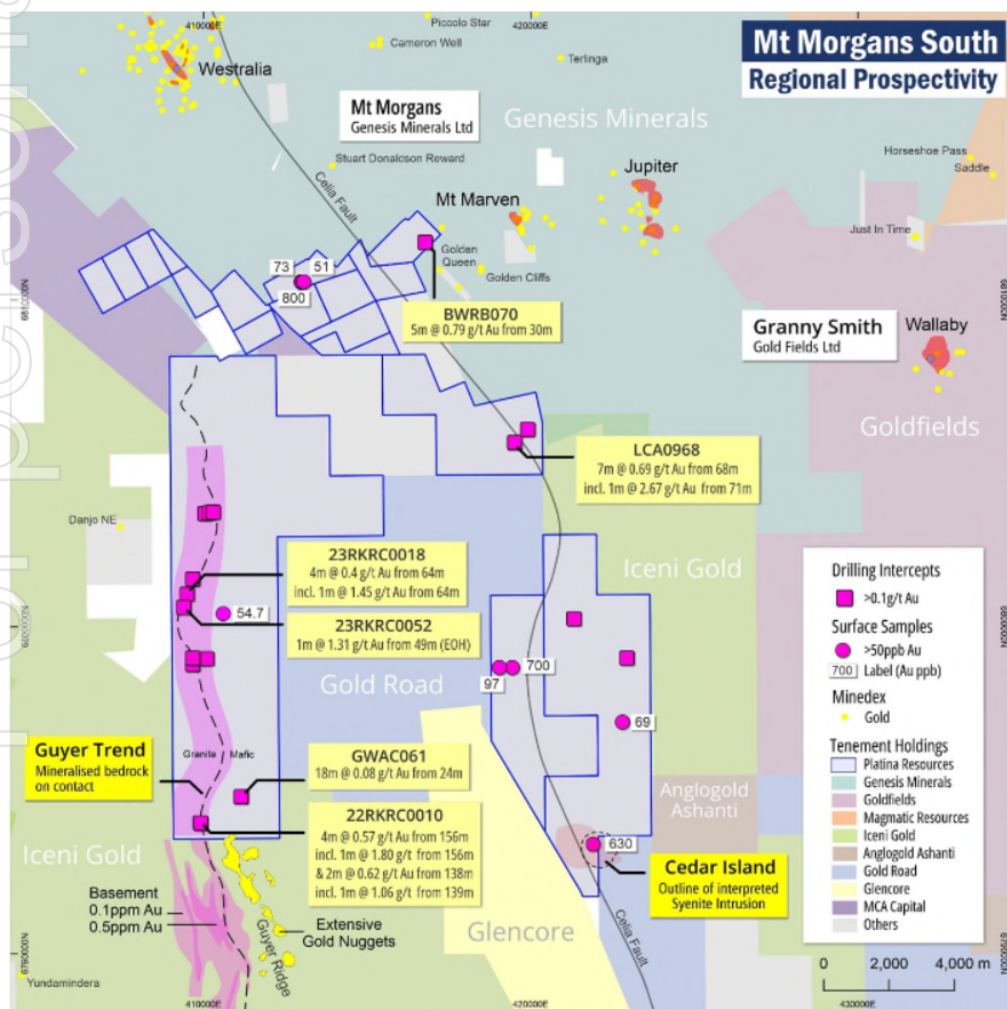
Laverton Region, Western Australia

**Platina expanded its landholding in the Laverton mineral district to more than 312km<sup>2</sup> by acquiring (subject to completion) a 100% interest in the Mt Morgans South Gold Project from Genesis Minerals Limited. All exploration activities can be synergised with the Mt McKenna and Sunrise Bore projects due to its proximity.**

The conditional acquisition of Mt Morgans South includes 4 Exploration Licences and 14 Prospecting Licences, covering 126.4km<sup>2</sup> approximately 35km southwest of Laverton. The Mt McKenna and Mt Morgans South projects are located just 45km apart.

Mt Morgans South lies in a highly prospective geological setting, 6km west of the Jupiter gold mine and 7.5km southeast of the Westralia gold mine. Together, Westralia and Jupiter form the Mt Morgans Gold Operations, which host a current 3.4Moz<sup>1</sup> gold resource and have an established production history. The world-class Wallaby gold mine, with 3.9Moz<sup>1</sup> in current resources, lies only 12km east of the project, while Icen Gold Ltd's Guyer prospect abuts the project to the south.

Platina plans to implement a comprehensive exploration strategy at Mt Morgans South, commencing with detailed compilation of historical data, execution of a heritage agreement, and follow-up soil sampling across geophysical and geochemical anomalies.



**Figure 5.** Map showing mineralised trends interpreted from historical exploration, Platina's target areas to focus on near term exploration and tenement holdings of major gold players in the industry.

Consideration payable for the Mt Morgans South Gold Project is \$100,000 cash and \$100,000 in Platina shares. A milestone payment of \$550,000 cash or Platina shares at Genesis' election payable on definition of a JORC Mineral Resource of 200,000oz. The acquisition is anticipated to complete in February 2026.

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### **Beete Gold Project**

Eastern Goldfields, Western Australia

**The Beete Gold Project is located in a historical high-grade mining district near Norseman, and 10km south of the Scotia gold deposit. Recent gold discoveries to the south highlight the region's significant potential.**

The June 2025 Phase 2 aircore program (38 holes for 1,338m) outlined two new prospect areas along the 16km Beete Shear Zone for follow-up. The delineation of the two wide prospect areas along the major shear zone along with the Beete mine area is very encouraging. Platina intends to carry out further exploration which will include geophysical work and RC drilling at these three prospect sites during the 2026 calendar year.

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### **Brimstone Project**

Eastern Goldfields, Western Australia

**The Brimstone Gold Project covers 70km<sup>2</sup> and is located 40km north-east of Kalgoorlie within a proven gold district in close proximity to the Penny's Find gold deposit and 25km from the Kanowna Belle gold mine.**

Discussions progressed with the Native Title party to finalise a heritage agreement to access the Jamie Dodger prospect on the E 27/568 tenement and to finalise approvals for mining activities on the Garibaldi Mining Lease.

Further drilling is required at Brimstone to expand the size of the Garibaldi deposit and the southern tenements which still require cultural heritage clearances prior to drilling (process underway).

Platina is exploring some potential options on how it can unlock value from the project where historical drilling has defined a strongly mineralised deposit at Garibaldi.

No site work was carried out in the reporting period.

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### **Jubilee Project**

Yilgarn Craton, Western Australia

**Jubilee is located within the prolific gold producing Yilgarn Craton, 15 kilometres east of Meekatharra.**

The tenement application remains the subject of native title negotiations in respect of a suitable heritage agreement as required for the grant to proceed. The Company remains confident that agreement can be achieved and once finalised the application should then proceed through the Department of Mines' usual grant process. Once granted, the Company anticipates the immediate lodging of a program of work paving the way for exploration activities to commence.

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### **Binti Binti Project**

Eastern Goldfields, Western Australia

**Binti Binti comprised of two Exploration Licences located approximately 50km north-east of Kalgoorlie and 30km west of Northern Star's Carosue Dam Gold mine.**

No site work was carried out in the reporting period.

During the quarter Platina relinquished E 31/1274 due to non-prospectivity of gold targets over the tenement area.

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### **Xanadu Gold Project**

Ashburton Basin, Western Australia

#### **Xanadu Tenement Sale Process.**

Platina is expected to finalise the completion of the sale of the Xanadu Project to Kalamazoo Resources (ASX: KZR) in Q12026. Platina will receive 1,250,000 ordinary shares (at a deemed price of \$0.12 per share for total consideration of \$150,000) and retain a 1% Net Smelter Royalty. An additional \$500,000 will be payable should Kalamazoo define an Indicated JORC resource of at least 250,000oz at >0.5g/t Au across the Xanadu tenements within five years.

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### **Mt Narryer Project**

Eastern Goldfields, Western Australia

#### **Mt Narryer Project Tenement Surrendered.**

Having reviewed all the historical data on the Mt Narryer Project, including results from the extensive exploration campaign by former joint venture partner Chalice Mining Ltd, Platina surrendered the Mt Narryer Project. However, Platina has sold all the exploration information relating to the Mt Narryer Project to Western Mines Group Ltd (ASX: WMG) for the equivalent of \$10,000 in WMG ordinary shares which will settle in early 2026.

# Corporate

## Cash

At the end of the December 2025 quarter, Platina had A\$11.29 million in cash.

## Early Release of US\$1 Million Scandium Project Warranty Retention Bond

In December 2025, Platina received an early release of the US\$1 million (~A\$1.5 million @ AUD/USD 0.66) warranty retention bond relating to the sale of the scandium project in August 2023. The bond was being held on trust for 30 months subject to there being no breaches of the warranties relating to the sale agreement.

Platina can also receive an additional US\$2 million cash payment on approval of the Owendale (now called Burra) Mining Licence or three years from the signing of the binding sale contract (31 August 2026).

## ASX Additional Information

ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure (capitalised and expensed) during the quarter was \$591,000. Full details of exploration activity during the quarter are set out in this report.

ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5: A total of \$124,925 was paid to related parties during the quarter comprising the Managing Director's salary and Non-Executive Director fees. During the quarter, HopgoodGanim, a legal firm of which director, Mr Brian Moller was a partner until 30 June 2024 was paid legal fees of \$25,244.

### References to previous ASX releases

The information in this report that relates to exploration results were last reported by the company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves in market releases dated as follows:

- 4 September 2025 New exploration prospects defined at Beete Project, Western Australia
- 20 October 2025 Sunrise Bore Gold Project expands Laverton landholding in WA
- 26 November 2025 Aircore drilling underway at Mt McKenna Gold Project
- 20 January 2026 Mt Mc Kenna Gold project: Aircore drilling identifies 1.5km mineralised structure

The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred to above and further confirms that all material assumptions underpinning the exploration results contained in those market releases continue to apply and have not materially changed.

**This announcement has been authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.**

**For further information, please contact:**

Corey Nolan, Managing Director

Tel: (+61) 7 5580 9094

Email: [admin@platinaresources.com.au](mailto:admin@platinaresources.com.au)

# Tenement Interests

## Disclosures required under ASX Listing Rule 5.3.3

### 1. Mining tenements held at the end of the quarter and their location:

Tenement ID	Area	Location	Ownership	% Ownership
E 38/3795	Mt McKenna	WA, Australia	PGM	100
E 51/2132	Jubilee, Murchison Province	WA, Australia	PGM	Not granted
E 52/3711	Peak Hill – Ashburton Basin	WA, Australia	PGM	100*
E 52/3763	Peak Hill – Ashburton Basin	WA, Australia	PGM	100*
E 52/3692	Peak Hill – Ashburton Basin	WA, Australia	PGM	100*
P 52/1592	Peak Hill – Ashburton Basin	WA, Australia	PGM	100*
P 52/1593	Peak Hill – Ashburton Basin	WA, Australia	PGM	100*
P 52/1594	Peak Hill – Ashburton Basin	WA, Australia	PGM	100*
P 52/1595	Peak Hill – Ashburton Basin	WA, Australia	PGM	100*
P 52/1596	Peak Hill – Ashburton Basin	WA, Australia	PGM	100*
P 52/1597	Peak Hill – Ashburton Basin	WA, Australia	PGM	100*
P 52/1598	Peak Hill – Ashburton Basin	WA, Australia	PGM	100*
M 27/501	Brimstone	WA, Australia	PGM	100
E 27/568	Brimstone	WA, Australia	PGM	100
P 27/2393	Brimstone	WA, Australia	PGM	100
L 27/98	Brimstone	WA, Australia	PGM	100
E 27/702	Brimstone	WA, Australia	PGM	Not Granted
E 25/615	Brimstone	WA, Australia	PGM	Not Granted
P 27/2658	Brimstone	WA, Australia	PGM	Not Granted
P 27/2659	Brimstone	WA, Australia	PGM	Not Granted
E 25/630	Brimstone	WA, Australia	PGM	Not Granted
E 27/716	Brimstone	WA, Australia	PGM	Not Granted
E 63/2193	Beete	WA, Australia	PGM	100
E 28/3172	Binti Binti	WA, Australia	PGM	100

\* Subject to divestment to Kalamazoo Resources Ltd

### 2. Mining tenements disposed of or expired during the quarter and their location.

Tenement ID	Area	Location	Ownership	% Ownership
E 31/1274	Binti Binti	WA, Australia	PGM	-
E 09/2704	Mt Narryer South	WA, Australia	PGM	-
E 52/3758	Xanadu	WA, Australia	PGM	-

### 3. Beneficial percentage interest held in farm-in or farm-out agreements at end of the quarter and beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter.

## References to JORC Mineral Resources in Quarterly Report

Project / Owner / Source	Category	kt	g/t Au	Kozs
Magnetic Resources Ltd	Indicated	29,130	1.83	1,715
Lady Julie Gold Project	Inferred	11,590	1.62	624
23-Jun-25	Total	40,720	1.77	2,318
Genesis Minerals Limited	Measured	390	1.7	21
Laverton Gold Project*	Indicated	48,000	1.5	2,300
10-Jun-25	Inferred	26,000	2.1	1,600
	Total	73,000	1.7	3,900
Goldfields	Measured	2,231	5.6	400
Granny Smith Project	Indicated	13,190	4.7	2,010
Annual Report 2024	Inferred	8,140	5.6	1,475
	Total	23,561	5.13	3,889
Anglo Ashanti	Measured	32,290	1.75	1,760
Sunrise Dam	Indicated	25,790	1.87	1,550
31-Dec-24	Inferred	27,660	2.04	1,820
	Total	85,740	1.9	5,130
Regis Resources Ltd	Measured	14,000	0.8	360
Duketon Gold Project	Indicated	32,000	1.4	1,430
31-Dec-24	Inferred	14,000	1.5	680
	Total	59,000	1.3	2,480
Genesis Minerals	Indicated	24,000	1.7	1,300
Westralia & Jupiter Resources#	Inferred	14,500	1.4	630
30-Jun-25	Total	37,500	1.7	1,920
AngloGold Ashanti Ltd	Measured	1,140	1.28	50
Golden Delicious Deposit	Indicated	4,750	1.16	180
31-Dec-20	Inferred	460	0.95	10
	Total	6,360	1.17	240
Placer (Granny Smith) Pty Ltd	Indicated	1,601	2.82	145
Jubilee Deposit				
1-Jan-01	Total	1,601	2.82	145
Placer Exploration Ltd	Unspecified**	7,265	1.94	453
Keringal Deposit				
1-Jan-94	Total	7,265	1.94	453

- Genesis Minerals Laverton project acquired from Focus Minerals

# Mt Morgans includes Westralia and Jupiter Resources

\*\* Keringal resource is estimated that 70% should be indicated and above but no reference to it

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

PLATINA RESOURCES LIMITED

ABN

25 119 007 939

Quarter ended ("current quarter")

31 December 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(591)	(891)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(186)	(373)
	(e) administration and corporate costs	(158)	(357)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	99	216
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	56
1.8	Other - other income	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(836)</b>	<b>(1,349)</b>
<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire:		
	(a) entities	(25)	(370)
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	1,512	1,512
	(c) property, plant and equipment	-	-
	(d) investments	-	126
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Refund of security deposit	-	-
2.5	Other – GST paid on acquisition	6	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>1,493</b>	<b>1,268</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (share issue costs)	(5)	(5)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(5)</b>	<b>(5)</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	10,666	11,402
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(836)	(1,349)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	1,493	1,268
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(5)	(5)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(24)	(22)
4.6	Cash and cash equivalents at end of period	11,294	11,294

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,794	1,166
5.2	Call deposits	9,500	9,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	11,294	10,666

**6. Payments to related parties of the entity and their associates**

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter  
\$A'000**

150

-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. <b>Financing facilities</b>		<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>			
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	N/A	N/A
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>		
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. <b>Estimated cash available for future operating activities</b>		<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(836)
8.2	Payments for exploration & evaluation classified as investing activities (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(836)
8.4	Cash and cash equivalents at quarter end (item 4.6)	11,294
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	11,294
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>13.51</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A.		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A.		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A.		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed and has been authorised for release by the Board.

Date: 27 January 2026

Authorised by: The Board

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.